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UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS SLOW - DEMAND LIMITED

Cash grain markets were generally slow during the week ended January 6 reflecting the limited demand, the Department of Agriculture reported. Country marketing of all grains was light to moderate. Winter wheat prices declined 1-2¢ per bushel. Spring wheat prices were about unchanged as declines early in the week were mostly regained, influenced by a more active mill demand. Durum wheat prices were unchanged. Rye prices advanced 2-3¢ per bushel influenced in part by an advance in prices at Winnipeg. Corn prices were unchanged to 1¢ per bushel higher while oats prices were fractionally higher at Chicago, but declined about 1¢ at Kansas City and Minneapolis. Barley prices at Minneapolis were unchanged for the intermediate and lower grade types, but advanced 3¢ per bushel for the better grades reflecting the limited offerings. Grain sorghums advanced 2-4¢ per 100 pounds. Soybean prices declined 3-4¢ per bushel due to the slow demand. Flaxseed prices were 2¢ per bushel lower at Minneapolis with trading practically at a standstill.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended December 31 totaled 3,081,301 bushels. These sales included 2,943,708 bushels for export, 71,501 domestic sales, and 66,092 no longer suitable for storage. CCC sales of corn during the week totaled 2,052,113 bushels, of which 44,638 were domestic sales, 1,760,625 no longer suitable for storage, and 246,850 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 160,662 bushels; barley 154,490; rye 24,658; flaxseed 676 bushels; and grain sorghums 296,940 cwt.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended December 31 totaled 785,197 bushels. This brought the total to 38,902,264 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation recently unloaded 215,999 bushels of Soft White wheat stored in the mothball fleet on the East Coast. The revised quantities of wheat stored in the mothball fleet as of January 3 were as follows: Jones Point on the Hudson River 16,377,280 bushels; James River, Virginia, 24,446,643; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 70,633,949 bushels.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations in the amount of \$900,000 on December 23 to Lebanon and \$1,500,000 on December 28 to Formosa for the purchase of bread grains and \$1,000,000 on December 28 to Israel for the purchase of grain sorghums.

GRAIN SANITATION PROGRAM: The Department of Health, Education and Welfare announced January 5 that the Food and Drug Administration had been directed to start immediate sampling of cars of wheat and institute legal action under the Federal pure food law against lots of wheat contaminated by rodents or damaged by insects.

PROPOSED REVISION OF SOYBEAN STANDARDS: Informal public hearings to receive comments on proposed changes in the Official Grain Standards for soybeans will be held as follows: February 9, Toledo, Ohio, - February 10, Chicago, Illinois - February 11, Des Moines, Iowa, - February 14, Memphis, Tennessee, - February 15, Decatur, Illinois. The proposed revisions would: Decrease the maximum limits of foreign material by 1 percent in each numerical grade; provide special limits for heat damage in each numerical grade; define or classify soybeans with green seed coats, which in cross section are yellow, as Green Soybeans instead of yellow soybeans as at present; restrict the definition of splits to pieces of soybeans that are not damaged; and reduce the maximum limit for moisture by 1 percent in Grade No. 1. Also comments will be received on an alternate proposal to decrease the maximum limits for moisture content by 1 percent in Grade No. 1, five-tenths percent in Grade No. 2, and 1 percent in Grade No. 3.

SOYBEAN EXPORTS: Exports of soybeans the first quarter of the season were at a record level and totaled over 28 million bushels based on Census reports for October and inspections for export for November and December with an estimate for Canada. This compares with 23.6 million exported the same months last season. Nearly 9 million bushels were exported to Japan October-December this season. Exports, by country of destination, October-December this season, in million bushels with comparable figures for the same months last season were: Canada 4.2 (2.4); Denmark 1.3 (0.6); Netherlands 5.2 (5.3); Japan 8.9 (7.5); West Germany 3.6 (3.3); Belgium 0.9 (0.6); Israel 1.0 (0); Formosa 0.5 (1.4); France 0.4 (0.9); United Kingdom 0.8 (1.1); other countries 1.4 (0.5); total 28.2 (23.6).

DURUM WHEAT HEARING CANCELLED: The hearing before the Tariff Commission scheduled for January 11 relative to imports of Durum wheat and semolina has been cancelled.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Jan. 6 1954	Dec. 30 1954	Jan. 6 1955	EFFECTIVE Jan. 6 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	219	242	240	253	257
		No. 2 Red Winter	208	236	234	249	253
	St. Louis	No. 2 Red Winter	215-217	239-240	237-238	249	253
	Kansas City	No. 2 H.W. Ord. Prot.	235-236	241-242	238-239	249	253
		No. 2 H.W. 13% Prot.	241-257	258-273	248-270	250	254
		No. 2 Red Winter	223-224	239-242	238-240	245	249
	Fort Worth	No. 2 Hard Winter	254	261-272	260-271	264 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240	251-255	251-255	253	257
		No. 1 DNS, 15% Prot.	270-271	277-287	278-287	258	262
		No. 2 H. Amber Durum	375	385-390	385-390	262	266
	Portland	No. 1 H.Wh. 12% Prot.	241	247-248	251-252	247	251
		No. 1 Soft White	232-234	234-235	235	242	246
	Toledo	No. 2 Red Winter	203-204	221-222	219-220	-	-
		No. 2 Soft White	207-208	225-226	222-223	-	-
	Baltimore	No. 2 R.W. (fob vessel)	230	247	252	-	-
RYE	Minneapolis	No. 2	124-132	130-135	133-137	159	164
CORN	Chicago	No. 2 Yellow	158	157	157	-	-
		No. 3 Yellow	157	151	155	-	-
	St. Louis	No. 2 Yellow	160-161	158-161	160-161	-	-
	Kansas City	No. 2 Yellow	156-158	154-157	155-158	-	-
		No. 2 White	179-183	159-164	159-163	-	-
	Minneapolis	No. 2 Yellow	144	142-143	142-143	-	-
	Omaha	No. 2 Yellow	151	149	147-148	-	-
OATS	Chicago	No. 2 Heavy White	85	88	88	-	-
	Kansas City	No. 2 White	88-96	81-88	79-88	-	-
	Minneapolis	No. 2 White	75-78	72-77	72-76	-	-
BARLEY	Kansas City	No. 3	117-125	115-126	115-126	125	130
	Minneapolis	No. 2 Malting	154-156	142-150	145-150	129	134
		No. 3	120-134	121-134	121-134	126	131
		Feed Type	90-106	93-109	95-110	126	131
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	142-143	130-131	130-131	135	140
	Minneapolis	No. 1	399	336	334	336	341
SOYBEANS	Chicago	No. 1 Yellow	306	284	281	-	-
	Minneapolis	No. 1 Yellow	290	270	266	-	-
	Illinois Pts	No. 1 Yellow	300-302	277-279	273-274	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	247-249	248-250	251-254	268	275
	Fort Worth	No. 2 Yellow Milo	283-288	268-273	270-275	281 2/	288 2/

1/Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of December 29, 1954

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	82,198	394,190	2,478	-	3	2,537	4	-
Kansas City	295,040	97,259	131	43	78	-	-	-
Minneapolis	116,546	102,608	18,507	8,322	2,130	-	280	-
Dallas	145,359	-	408	-	1	3,726	24	-
Portland	66,788	-	36	1,816	-	1,305	-	-
TOTAL								
Dec. 29, 1954	705,931	594,057	21,560	10,181	2,212	7,568	308	-
Dec. 22, 1954	706,624	590,598	21,924	8,849	1,788	7,288	100	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Dec. 31, 1954	FOR WEEK ENDED Dec. 31, 1954	July 1, 1953 - Jan. 1, 1954	July 1, 1954 - Dec. 31, 1954	FOR WEEK ENDED Dec. 31, 1954
Wheat	0	0	44,822,993	126,302,251	3,081,301
Oats	0	0	13,930,840	13,735,882	160,662
Barley	0	0	3,071,195	12,266,838	154,490
Rye	0	0	19,619	3,142,095	24,658
Flaxseed	0	0	5,801,236	9,809,025	676
	Oct. 1, 1954 - Dec. 31, 1954	FOR WEEK ENDED Dec. 31, 1954	Oct. 1, 1953 - Jan. 1, 1954	Oct. 1, 1954 - Dec. 31, 1954	FOR WEEK ENDED Dec. 31, 1954
Corn	0	0	25,428,009	24,593,651	2,052,113
Grain Sorghums	0	0	36,865	5,823,124	296,940
Soybeans	0	0	1,434,160	2,894	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Jan. 5 1954 (1,000 BU.)	Dec. 28 1954 (1,000 BU.)	Jan. 4 1955 (1,000 BU.)
Wheat (grain only)	44,457	56,899	4,611	845	116
Flour (grain equivalent)	13,651	14,905	360	400	372
TOTAL	58,108	71,804	4,971	1,245	488
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	135,544	121,940	-	-	-

International Wheat Agreement export payment rates as of January 7 were: Gulf Coast to all destinations except Latin America wheat \$.78 per bu. and flour \$ 2.33 per cwt.; Gulf Coast to Latin America and West Indies \$.75 and \$ 2.26 ; East Coast \$.76 and \$ 2.24 ; Pacific Coast \$.70 and \$ 2.32 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Oct. 1953	July-Oct. 1954	WEEKLY TOTAL	Nov. 1 TO	FOR WEEK ENDED <u>2/</u>		
	(1,000 BU.)	(1,000 BU.)	Jan. 1 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)	Jan. 1 1954 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)
United States	80,540	73,997	22,734	39,210	1,590	6,526	5,868
Canada	122,551	94,569	34,962	36,062	3,089	3,093	2,104
Argentina	42,165	42,783	22,855	21,166	1,209	2,234	930
Australia	30,390	26,798	12,272	15,519	440	2,363	3,230
TOTAL	275,646	238,147	92,823	111,957	6,328	14,216	12,132

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Oct. 1953	July-Oct. 1954	TOTAL	November 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Jan. 1 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)	Jan. 1 1954 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)
Wheat	70,545	61,434	22,734	39,210	1,590	6,526	5,868
U. S. Wheat flour	9,995	12,563	3/	3/	3/	3/	3/
Oats	120	52	108	839	0	34	66
Barley	8,086	11,424	2,109	6,510	0	314	1,025
Rye	1	626	0	941	0	0	562
Flaxseed	1	4,701	0	2,714	0	0	352
	October 1953	October 1954	TOTAL	November 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Jan. 1 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)	Jan. 1 1954 (1,000 BU.)	Dec. 24 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)
Corn	13,478	4,907	20,941	10,998	1,379	2,424	2,348
Grain sorghums	986	3,019	527	364	0	165	0
Beans	5,808	6,418	16,344	18,744	1,048	620	2,954

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 29, 1954	23	0	103	4	0
December 22, 1954	14	0	122	6	0
December 30, 1953	158	0	218	125	0
Season to date:					
July 1-December 29, 1954	911	986	12,533	17,545	1,569
July 1-December 30, 1953	3,244	1,995	52,802	25,071	11,776

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Jan. 7, 1954 (1,000 BU.)	July 1, 1954- Jan. 6, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 7, 1954 (1,000 BU.)	Dec. 30, 1954 (1,000 BU.)	January 6, 1955 (1,000 BU.)
Wheat 1/	273,307	289,042	3,468	5,533	4,868
Oats 1/	70,999	80,417	601	2,229	2,218
Rye 1/	13,411	6,250	75	69	205
Barley 2/	79,293	95,642	1,450	1,203	2,152
Flaxseed 2/	20,427	37,873	488	269	196

GRAIN	Oct. 1, 1953- Jan. 7, 1954	Oct. 1, 1954- Jan. 6, 1955	FOR WEEK ENDED		
			Jan. 7, 1954	Dec. 30, 1954	January 6, 1955
Corn 1/	123,208	107,694	3,880	4,603	4,122

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 2, 1954 (1,000 BU.)	December 24, 1954 (1,000 BU.)	January 1, 1955 (1,000 BU.)
Wheat	316,765	378,236	374,482
Corn	43,106	59,305	60,155
Oats	18,295	19,411	20,055
Rye	11,028	11,194	10,940
Barley	12,659	28,072	27,517
Soybeans	13,196	10,092	8,553
Grain Sorghums	8,141	40,673	40,746
Flaxseed	3,653	4,037	4,039
CANADIAN BONDED GRAIN			
Wheat	1,162	236	236
Oats	6,768	5,436	5,436
Barley	2,724	2,605	2,337
Rye	762	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 70.3, Gulf Coast 61.2, Northwestern & Upper Lake 79.3, Lower Lake 74.0, Central 69.9, West Central & Southwestern 96.5, Pacific Coast 90.0. Does not include CCC wheat stored in mothball fleet.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
--All in 1,000 bushels--				
Carryover <u>1/</u>	10,137	1,327	9,953	13,939
Production.....	<u>268,528</u>	<u>342,795</u>	<u>36,668</u>	<u>41,534</u>
Total supply <u>2/</u>	278,665	344,122	46,621	55,473
Farm use including seed for season.....	27,000	27,000	3,800	3,000
Quantity remaining for processing, export, or carryover.....	251,665	317,122	42,821	52,473
Disappearance through November 30 <u>3/</u>				
Crushed for oil or processed <u>4/</u>	41,568	43,933	11,138	16,762
Exported.....	<u>15,919</u>	<u>19,168</u>	<u>1</u>	<u>6,501</u>
Total.....	57,487	63,101	11,139	23,263
Balance on December 1 for processing, export, or carryover.....	194,178	254,021	31,682	29,210

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through November; flaxseed, July through November. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans, and July 1 for flaxseed.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Average price: as percent of:		National aver- age price support rate	
	Dec.15: 1953	Nov.15: 1954	Dec.15: 1954	Dec. 15: 1954		Dec. 15 1954		1953 crop	1954 crop
Wheat.....	2.01	2.12	2.12	2.48		85		2.21	2.24
Corn.....	1.41	1.37	1.39	1.80		77		1.60	1.62
Oats.....	.767	.761	.767	.868		88		.80	.75
Barley.....	1.15	1.08	1.09	1.35		81		1.24	1.15
Rye.....	1.20	1.18	1.14	1.69		67		1.43	1.43
Grain sorghums....	2.21	2.16	2.22	2.54		87		2.43	2.28
Flaxseed.....	3.66	3.02	3.04	4.46		68		3.79	3.14
Soybeans.....	2.81	2.57	2.57	2.79		92		2.56	2.22

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	Dec. 1953	June 1954	July 1954	Aug. 1954	Sept. 1954	Oct. 1954	Nov. 1954	Dec. 1954
<u>Wheat No. 2 Hard Winter</u>								
Chicago.....	215	197	211	217	221	222	232	237
Fort Worth.....	251	228	250	254	257	259	262	264
Kansas City								
Ordinary protein.....	232	213	220	227	230	233	237	240
13% protein.....	243	239	243	246	253	257	258	260
<u>Wheat No. 2 Red Winter</u>								
Chicago.....	204	195	204	211	216	215	224	231
Kansas City.....	218	207	214	224	228	230	235	239
St. Louis.....	211	194	205	214	219	220	229	233
<u>Wheat Minneapolis</u>								
No. 1 Dark Northern Spring:								
Ordinary protein.....	239	228	235	240	253	253	248	252
15% protein.....	269	282	291	278	282	284	287	285
No. 2 Hard Amber Durum.....	378	319	373	394	431	438	442	407
<u>Wheat Portland</u>								
No. 1 Hard White 12%.....	242	245	248	243	245	246	247	247
No. 1 Soft White.....	235	233	228	232	234	231	234	234
<u>Rye No. 2</u>								
Minneapolis.....	126	107	121	128	143	136	131	129
<u>Corn No. 2 Yellow</u>								
Chicago.....	158	163	163	166	165	159	153	156
Kansas City.....	156	163	159	162	165	164	158	157
Minneapolis.....	145	153	152	158	153	149	146	144
Omaha.....	150	158	152	156	158	158	151	151
St. Louis.....	161	166	166	170	166	159	157	160
<u>Corn No. 2 White</u>								
Kansas City.....	182	164	164	175	171	164	166	161
<u>Oats No. 2 White</u>								
Chicago 1/.....	83	83	77	79	80	84	89	88
Kansas City.....	89	78	75	75	80	83	87	85
Minneapolis.....	74	74	67	68	72	74	77	74
<u>Barley</u>								
Kansas City No. 3.....	119	105	110	117	127	132	129	126
Minneapolis								
No. 2 Malting.....	155	155	154	144	145	147	148	146
No. 3.....	128	119	113	116	130	134	132	128
No. 3 Feed.....	97	92	88	94	106	110	109	103
<u>Flaxseed No. 1</u>								
Minneapolis.....	401	381	357	345	341	339	337	338
<u>Soybeans No. 1 Yellow</u>								
Chicago.....	302	374	382	370	290	276	284	282
Minneapolis.....	287	369	371	270	250	262	268	267
Illinois points.....	299	366	370	355	272	269	274	273
<u>Milo No. 2 Yellow</u>								
Kansas City.....	244	265	274	278	265	244	240	250
Fort Worth.....	275	244	261	260	257	258	258	270

1/ No 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
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Grain Division

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CASH GRAIN MARKETS GENERALLY DULL - DURUM WHEAT PRICES ADVANCE SHARPLY

Cash grain markets were generally dull during the week ended January 13, the Department of Agriculture reported. Weakening factors in the wheat markets were the limited mill buyings and additional precipitation in the winter wheat area, which improved small grain prospects. Winter wheat prices were unchanged to 1¢ per bushel lower at Kansas City and Ft. Worth, but advanced fractionally at Chicago. Spring wheat prices advanced early in the week due to the active mill buying, but declined as the demand slackened. At the close of the week spring wheat prices at Minneapolis were unchanged to 1¢ per bushel above the previous week's level. Durum wheat prices gained 35-40¢ per bushel influenced by cancellation of tariff commission hearings on imports and the small supplies. Rye prices advanced 6-7¢ per bushel. Corn and oats prices were unchanged to 1¢ per bushel lower with offerings liberal and the demand slow. Barley prices were mostly unchanged except at Minneapolis where the better malting types advanced 2¢ per bushel. Grain sorghum prices were unchanged at Kansas City, but declined 2-3¢ per 100 pounds at Ft. Worth. Soybean prices were about unchanged to 2¢ per bushel lower. Flaxseed was unchanged at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended January 7, 1955, totaled 4,335,183 bushels. These sales included 4,297,574 bushels for export and 37,609 no longer suitable for storage. CCC sales of corn during the week totaled 1,349,471 bushels, of which 150,000 were for export, 238,630 domestic sales, 620,206 no longer suitable

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for storage, and 340,635 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 93,405 bushels, barley 222,238, rye 10,200, flaxseed 832 bushels, and grain sorghums 689,446 cwt.

WHEAT SALES UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended January 7 totaled 452,345 bushels. This brought the total to 39,354,609 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

GRAIN UNDER PRICE SUPPORT THROUGH DECEMBER 15: Farmers put 350.8 million bushels of 1954-crop wheat under price support through December 15, 1954. This is nearly 80.3 million bushels less than the quantity of 1953-crop wheat under price support through December 15, 1953. Although the 1954 crop was about 200 million bushels less than the previous year, 36.2 percent of the crop was under price support compared with 36.8 percent as of the same date a year earlier. The quantity of wheat put under support in the States of South Dakota, Ohio, North Dakota, Nebraska, Montana, Michigan, Idaho, and Colorado this season was sharply below a year earlier. In the States of Texas, Missouri, and Kansas farmers put 111.4 million bushels of 1954-crop wheat under support through December 15, 1954, compared with 87.6 million of 1953-crop wheat for the same period a year earlier. The quantity of 1954-crop grains put under price support through December 15 in thousand bushels, except grain sorghums in thousand hundredweight, with comparable figures for 1953-crop grains in parentheses, was as follows: Oats 60,519 (43,365); barley 84,942 (32,226); rye 4,967 (3,799); flaxseed 5,684 (14,238); corn 19,520 (94,801); soybeans 26,510 (29,095); and grain sorghums 43,376 (14,429).

SALE OF SURPLUS AGRICULTURAL COMMODITIES TO YUGOSLAVIA: Details of a program for the sale of surplus agricultural commodities valued at \$41 million to Yugoslavia for dinars (Yugoslavia currency) were announced January 7. The sale was made under Title I of the Agricultural Trade Development and Assistance Act (Public Law 480). The program breakdown was as follows: Wheat \$28.1 million; cotton \$10.0 million; transportation \$3.0 million. It is estimated that about 15.6 million bushels of wheat and 50,000 bales of cotton would be purchased under this program. The initial authorization under this agreement with the Government of Yugoslavia is to finance the purchase from U. S. suppliers of up to \$8,350,000 worth (approximately 4.5 million bushels) of Hard Red Winter wheat, Grade U. S. No. 2 or better. The wheat to be exported, or its equivalent, must be purchased by the supplier from CCC stocks. Sales under this program will be made by private U. S. traders. It is expected that purchase authorizations covering the remainder of the program will be issued within a few weeks.

1954-CROP CORN PRICE SUPPORT REQUIREMENTS RELAXED: The State Agricultural Stabilization and Conservation Committees may adjust the 1954-corn price support loan requirements to include, at a discount, ear corn grading No. 4 or No. 5 because of field-damaged kernels. The lower grade corn being included in the 1954-crop price support operation will be discounted according to percent of damage. If in the shelling process the grade of this corn turns out to be higher, producers in settling their loans will receive a payment to bring the loan rate up to the rate for the grade of corn delivered. However, if the corn delivered turns out to be the lower grade, producers may be required to make a payment. The relaxed price support requirements apply only to field-damaged kernels and provisions relating to heat or other bin damage to kernels are not changed.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Jan. 13 1954	Jan. 6 1955	Jan. 13 1955	EFFECTIVE Jan. 13 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	219	240	240	254	257
		No. 2 Red Winter	209	234	234	250	253
	St. Louis	No. 2 Red Winter	218-219	237-238	237-238	250	253
	Kansas City	No. 2 H.W. Ord. Prot.	233-234	238-239	238-239	250	253
		No. 2 H.W. 13% Prot.	238-249	248-270	247-270	251	254
		No. 2 Red Winter	224-226	238-240	237-238	246	249
	Fort Worth	No. 2 Hard Winter	252	260-271	259-270	265 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	237	251-255	252-256	254	257
		No. 1 DNS, 15% Prot.	269-270	278-287	278-287	259	262
		No. 2 H. Amber Durum	383	385-390	420-430	263	266
	Portland	No. 1 H. Wh. 12% Prot.	240	247-249	250	248	251
		No. 1 Soft White	232-234	235	235	243	246
	Toledo	No. 2 Red Winter	206-207	219-220	224-225	-	-
		No. 2 Soft White	209-210	222-223	225-226	-	-
	Baltimore	No. 2 R.W. (fob vessel)	230	252	252	-	-
RYE	Minneapolis	No. 2	123-131	133-137	139-144	159	164
CORN	Chicago	No. 2 Yellow	157	157	157	-	-
		No. 3 Yellow	154	155	154	-	-
	St. Louis	No. 2 Yellow	155-157	160-161	159-161	-	-
	Kansas City	No. 2 Yellow	151-154	155-158	154-158	-	-
		No. 2 White	177-181	159-163	159-162	-	-
	Minneapolis	No. 2 Yellow	142-143	142-143	141-142	-	-
OATS	Omaha	No. 2 Yellow	146-148	147-148	148	-	-
	Chicago	No. 2 Heavy White	85	88	87	-	-
	Kansas City	No. 2 White	86-95	79-88	79-87	-	-
	Minneapolis	No. 2 White	73-76	72-76	70-75	-	-
BARLEY	Kansas City	No. 3	121-131	115-126	115-126	125	130
	Minneapolis	No. 2 Malting	155-157	145-150	147-152	129	134
		No. 3	120-136	121-134	121-134	126	131
		Feed Type	95-112	95-110	97-110	126	131
	San Francisco	No. 2 Western 45 lbs.	140-142	130-131	130-131	135	140
FLAXSEED	Minneapolis	No. 1	399	334	334	336	341
SOYBEANS	Chicago	No. 1 Yellow	303	281	282	-	-
	Minneapolis	No. 1 Yellow	288	266	265	-	-
	Illinois Pts	No. 1 Yellow	298-299	273-274	271-272	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	247-249	251-254	251-254	269	275
	Fort Worth	No. 2 Yellow Milo	292-297	270-275	267-273	282 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains

acquired under Price Support Program by Commodity Offices as of January 5, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	81,591	393,469	2,120	-	3	-	3	-
Kansas City	294,553	97,432	132	42	78	2,313	-	-
Minneapolis	116,506	104,727	18,759	8,251	1,726	-	281	-
Dallas	144,346	32	333	-	1	3,500	-	-
Portland	66,801	-	36	467	-	1,312	-	-
TOTAL								
Jan. 5, 1955	703,797	595,660	21,380	8,760	1,808	7,125	284	-
Dec. 29, 1954	705,931	594,057	21,560	10,181	2,212	7,568	308	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Jan. 7, 1955	FOR WEEK ENDED Jan. 7, 1955	July 1, 1953 - Jan. 8, 1954	July 1, 1954 - Jan. 7, 1955	FOR WEEK ENDED Jan. 7, 1955
Wheat	0	0	45,228,178	130,637,434	4,335,183
Oats	0	0	14,049,076	^{3/} 12,014,589	93,405
Barley	0	0	3,073,234	12,489,076	222,238
Rye	0	0	19,619	3,152,295	10,200
Flaxseed	0	0	5,801,236	9,809,857	832
	Oct. 1, 1954 - Jan. 7, 1955	FOR WEEK ENDED Jan. 7, 1955	Oct. 1, 1953 - Jan. 8, 1954	Oct. 1, 1954 - Jan. 7, 1955	FOR WEEK ENDED Jan. 7, 1955
Corn	0	0	27,582,273	^{3/} 25,864,528	1,349,471
Grain Sorghums	0	0	36,982	^{3/} 4,756,480	689,446
Soybeans	0	0	1,447,967	2,894	0

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

^{3/} Revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Jan. 12 1954 (1,000 BU.)	Jan. 4 1955 (1,000 BU.)	Jan. 11 1955 (1,000 BU.)
Wheat (grain only)	47,990	58,759	3,533	116	1,860
Flour (grain equivalent)	14,356	15,525	705	372	620
TOTAL	62,346	74,284	4,238	488	2,480
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	131,306	119,460	-	-	-

International Wheat Agreement export payment rates as of January 14 were: Gulf Coast to all destinations except Latin America wheat \$.77 per bu. and flour \$ 2.39 per cwt.; Gulf Coast to Latin America and West Indies \$.74 and \$ 2.23 ; East Coast \$.75 and \$ 2.25 ; Pacific Coast \$.71 and \$ 2.35 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Oct. 1953	July-Oct. 1954	WEEKLY TOTAL, Nov. 1 TO		FOR WEEK ENDED <u>2/</u>		
	(1,000 BU.)	(1,000 BU.)	Jan. 8 1954 (1,000 BU.)	Jan. 7 1955 (1,000 BU.)	Jan. 8 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)	Jan. 7 1955 (1,000 BU.)
United States	80,540	73,997	24,489	46,523	1,755	5,868	7,313
Canada	122,551	94,569	37,478	39,632	2,516	2,104	3,570
Argentina	42,165	42,783	24,023	21,971	1,168	930	805
Australia	30,390	26,798	13,744	16,997	1,472	3,230	1,478
TOTAL	275,646	238,147	99,734	125,123	6,911	12,132	13,166

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Oct. 1953	July-Oct. 1954	TOTAL, November 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Jan. 8 1954 (1,000 BU.)	Jan. 7 1955 (1,000 BU.)	Jan. 8 1954 (1,000 BU.)	Dec. 31 1954 (1,000 BU.)	Jan. 7 1955 (1,000 BU.)
Wheat	70,545	61,434	24,489	46,523	1,755	5,868	7,313
U.S. Wheat flour	9,995	12,563	3/	3/	3/	3/	3/
Oats	120	52	108	1,386	0	66	547
Barley	8,086	11,424	2,109	7,508	0	1,025	998
Eye	1	626	0	1,171	0	562	230
Flaxseed	1	4,701	0	2,774	0	352	60
	October 1953	October 1954	TOTAL, November 1 TO		FOR WEEK ENDED		
			Jan. 8 1954	Jan. 7 1955	Jan. 8 1954	Dec. 31 1954	Jan. 7 1955
Corn	13,478	4,907	22,129	13,268	1,188	2,348	2,270
Grain sorghums	986	3,019	527	396	0	0	32
Beans	5,808	6,418	17,564	19,274	1,220	2,954	530

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 5, 1955	12	0	78	2	0
December 29, 1954	23	0	103	4	0
January 6, 1954	27	0	283	29	0
Season to date:					
July 1, 1954-Jan. 5, 1955	924	986	12,611	17,547	1,569
July 1, 1953-Jan. 6, 1954	3,271	1,995	53,085	25,100	11,776

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Jan. 14, 1954 (1,000 BU.)	July 1, 1954- Jan. 13, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 14, 1954 (1,000 BU.)	Jan. 6, 1955 (1,000 BU.)	January 13, 1955 (1,000 BU.)
Wheat 1/	280,001	296,038	6,694	4,868	6,996
Oats 1/	72,183	83,691	1,184	2,218	3,274
Rye 1/	13,466	6,558	55	205	308
Barley 2/	81,623	100,527	2,330	2,152	4,885
Flaxseed 2/	21,121	38,328	694	196	455

GRAIN	Oct. 1, 1953- Jan. 14, 1954	Oct. 1, 1954- Jan. 13, 1955	FOR WEEK ENDED		
			Jan. 14, 1954	Jan. 6, 1955	January 13, 1955
Corn 1/	129,871	114,731	6,663	4,122	7,037

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 9, 1954 (1,000 BU.)	January 1, 1955 (1,000 BU.)	January 8, 1955 (1,000 BU.)
Wheat	316,728	374,369	369,026
Corn	41,136	60,218	58,928
Oats	17,782	20,055	20,115
Rye	10,853	10,940	10,521
Barley	12,358	27,517	27,243
Soybeans	13,288	8,534	8,572
Grain Sorghums	8,025	40,643	40,678
Flaxseed	3,426	4,039	3,872
CANADIAN BONDED GRAIN			
Wheat	1,285	236	470
Oats	5,556	5,436	4,479
Barley	2,603	2,337	2,337
Rye	762	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 62.9, Gulf Coast 58.4, Northwestern & Upper Lake 79.5, Lower Lake 73.2, Central 68.4, West Central & Southwestern 95.8, Pacific Coast 90.5. Does not include CCC wheat stored in mothball fleet.

Wheat: Inspections for overseas exports by classes by coastal areas,
total exports compared with same period a year earlier
(July 1-December 31, 1954) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Dec. 1954	Total July-Dec. 1953
All in 1,000 bushels --					
Hard Red Spring.....	12,814	1,997	1,141	15,952	4,754
Durum.....	0	0	0	0	41
Hard Red Winter.....	1,225	25,203	3,780	30,208	30,887
Soft Red Winter.....	25,768	4,398	0	30,166	21,500
White.....	8,490	0	13,871	22,361	33,903
Mixed or unknown.....	0	0	2	2	709
Total all classes.....	48,297	31,598	18,794	98,689	91,794

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

1954--Crop grains put under price support and loans outstanding
as of December 15, 1954

(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Grain	Quantity put under loan			Total 1/	Total 2/	
	Farm stored	Ware- house stored	Total	quantity of loans outstanding	Purchase agreements	put under price support
Wheat.....	103,623	242,757	346,380	339,019	4,390	350,770
Oats.....	46,962	12,259	59,221	54,551	1,298	60,519
Barley.....	43,679	39,497	83,176	79,162	1,767	84,943
Rye.....	3,081	1,666	4,747	4,702	220	4,967
Grain sorghums..	1,294	41,992	43,286	43,145	90	43,376
Flaxseed.....	2,470	2,832	5,302	5,285	382	5,684
Corn.....	17,884	347	18,231	18,213	1,289	19,520
Soybeans.....	10,687	15,531	26,218	26,166	292	26,510

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed. 2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

Grain and Hay Stocks on Farms

Crop	Jan. 1 average 1944-53	January 1, 1954	January 1, 1955
	Percent : 1,000 1/ : bushels	Percent : 1,000 1/ : bushels	Percent : 1,000 1/ : bushels
Corn for grain..	73.4 : 2,036,411	74.5 : 2,144,305	78.0 : 2,070,187
Wheat.....	33.4 : 369,822	36.2 : 423,068	32.6 : 315,689
Oats.....	62.4 : 821,637	64.0 : 773,516	61.5 : 922,637
Soybeans.....	27.9 : 65,839	30.4 : 81,599	43.8 : 150,267
Barley.....	45.8 : 126,343	44.7 : 108,490	44.8 : 165,805
Rye.....	30.8 : 7,022	36.7 : 6,662	37.6 : 8,896
Flaxseed.....	2/ 27.0 : 2/ 10,580	44.3 : 16,240	38.5 : 15,990
Sorghum grain	2/ 38.2 : 2/ 53,831	33.2 : 36,281	25.4 : 51,789
Hay.....	68.1 : 3/ 69,403	66.0 : 3/ 69,603	69.2 : 3/ 72,213

1/ Percent of preceding crop. 2/ Short-time average. 3/ 1,000 tons.

Barley, Oats and Wheat: Quantity of 1953 and 1954 crops put under price support by States through December 15, 1953 and 1954

States	Barley		Oats		Wheat	
	1953	1954	1953	1954	1953	1954
	crop	crop	crop	crop	crop	crop
--All in 1,000 bushels--						
Alabama.....	-	4	359	411	157	141
Arizona.....	1,051	5,607	-	2	1	22
Arkansas.....	2	182	763	3,110	947	852
California.....	5,913	23,294	25	81	1,316	1,373
Colorado.....	174	25	66	9	17,791	2,443
Delaware.....	-	2	-	1	264	446
Florida.....	-	-	96	47	-	1
Georgia.....	12	8	4,483	5,705	909	634
Idaho.....	1,765	4,136	722	729	20,038	14,900
Illinois.....	1	25	584	682	13,855	14,782
Indiana.....	<u>2/</u>	16	160	137	10,248	9,875
Iowa.....	6	19	1,794	5,787	1,503	788
Kansas.....	13	383	239	933	66,655	79,376
Kentucky.....	4	<u>1/</u> 120	3	<u>1/</u> 18	1,685	<u>1/</u> 1,606
Louisiana.....	-	3	124	338	2	3
Maine.....	2	1	986	132	4	1
Maryland.....	2	2	-	-	1,967	2,114
Michigan.....	6	55	231	289	12,011	7,741
Minnesota.....	4,785	5,766	7,690	9,576	5,994	2,975
Mississippi.....	<u>2/</u>	108	1,770	4,554	281	207
Missouri.....	6	233	97	730	7,011	10,546
Montana.....	3,029	8,343	76	77	25,914	9,235
Nebraska.....	88	86	485	1,118	31,520	18,638
Nevada.....	15	40	<u>2/</u>	6	115	80
New Jersey.....	3	25	<u>2/</u>	-	491	562
New Mexico.....	-	28	-	10	341	165
New York.....	2	9	128	79	3,816	2,506
North Carolina.....	15	39	175	594	981	692
North Dakota.....	11,978	16,577	6,878	4,882	41,601	19,736
Ohio.....	2	20	239	233	22,592	14,048
Oklahoma.....	15	448	245	1,187	41,429	41,420
Oregon.....	<u>1/</u> 656	5,834	<u>1/</u> 70	371	<u>1/</u> 15,552	13,699
Pennsylvania.....	7	33	15	14	1,844	2,102
South Carolina.....	5	13	1,628	2,697	540	384
South Dakota.....	1,668	1,743	7,871	11,381	15,699	10,425
Tennessee.....	5	18	27	29	1,306	598
Texas.....	90	335	4,839	4,056	13,929	21,520
Utah.....	127	147	4	7	947	487
Virginia.....	-	16	-	-	1,617	1,531
Washington.....	655	11,149	308	399	45,862	41,729
West Virginia.....	-	2	-	-	23	30
Wisconsin.....	15	8	104	90	77	55
Wyoming.....	109	40	81	18	2,195	302
Total.....	32,226	84,942	43,365	60,519	431,030	350,770

1/ Through November 15.
2/ Less than 500 bushels.

Wheat: Supply and distribution in United States, Canada, Argentina, and Australia
(All data in 1,000 bushels)

Year	Carryover stocks	Production	Domestic supply 1/	Domestic use 1/	Exports including flour	Total disap- pearance
Year beginning July 1 <u>United States</u>						
1935-39 av...	154,522	758,629	913,151	675,739	56,123	731,862
1940-44 av...	446,136	925,984	1,372,120	867,311	58,781	926,092
1947-48.....	83,837	1,358,911	1,442,748	767,433	479,372	1,246,805
1948-49.....	195,943	1,294,911	1,490,854	680,929	502,640	1,183,569
1949-50.....	307,285	1,098,415	1,405,700	682,384	298,602	980,986
1950-51.....	424,714	1,019,389	1,444,103	682,180	365,689	1,047,869
1951-52.....	396,234	980,810	1,377,044	646,505	474,869	1,121,374
1952-53.....	255,670	1,298,957	1,554,627	675,158	316,983	992,141
1953-54.....	562,486	1,169,484	1,731,970	613,637	216,428	830,065
1954-55.....	901,905	969,781	1,871,686			
Year beginning August 1 <u>Canada</u>						
1935-39 av...	101,142	312,399	413,541	111,583	183,492	295,075
1940-44 av...	431,102	422,559	853,661	160,740	270,299	431,039
1947-48.....	86,141	341,758	427,899	155,207	194,982	350,189
1948-49.....	77,710	386,345	464,055	129,315	232,329	361,644
1949-50.....	102,411	371,406	473,817	136,480	225,137	361,617
1950-51.....	112,200	461,664	573,864	143,700	240,961	384,661
1951-52.....	189,203	552,657	741,860	168,857	355,825	524,682
1952-53.....	217,178	687,922	905,100	150,390	385,525	535,915
1953-54.....	369,185	613,962	983,147	133,800	255,147	388,947
1954-55.....	594,200	298,913	893,113			
Year beginning December 1 <u>Argentina</u>						
1935-39 av...	53,100	221,769	274,869	103,348	120,365	223,713
1940-44 av...	151,200	234,585	385,785	131,353	88,689	220,042
1947-48.....	40,000	238,832	278,832	122,676	81,156	203,832
1948-49.....	75,000	191,000	266,000	153,550	68,350	221,900
1949-50.....	44,100	189,000	233,100	117,439	100,661	218,100
1950-51.....	15,000	213,000	228,000	114,302	93,698	208,000
1951-52.....	20,000	77,161	97,161	88,375	3,786	92,161
1952-53.....	5,000	280,500	285,500	137,535	81,965	219,500
1953-54.....	66,000	227,800	293,800	130,318	111,482	241,800
1954-55*	52,000	260,000	312,000			
Year beginning December 1 <u>Australia</u>						
1935-39 av...	13,770	169,744	183,514	55,128	102,455	157,583
1940-44 av...	91,174	113,455	204,629	76,614	50,036	126,650
1947-48.....	13,517	220,116	233,633	76,120	131,066	207,186
1948-49.....	26,447	190,703	217,150	78,249	119,801	198,050
1949-50.....	19,100	218,220	237,320	72,303	121,166	193,469
1950-51.....	43,851	184,260	228,111	80,029	128,582	208,611
1951-52.....	19,500	159,725	179,225	79,890	81,335	161,225
1952-53.....	18,000	199,000	217,000	79,331	101,969	181,300
1953-54.....	35,700	199,000	234,700	74,700	66,000	140,700
1954-55 *...	94,000	165,000	259,000			

✓ Does not include imported wheat, which for the United States varied from less than 50,000 bushels in 1946-47 to over 136 million in 1943-44 and totaled 21 million in 1952-53. Imports into the other countries were generally insignificant except in 1951-52 when around 8 million bushels were imported into Argentina.

* Preliminary.

Grains: Inspected for overseas export by ports, calendar year 1954

Ports	Wheat	Corn	Oats	Barley	Grain : sorghums	Soy- beans	Rye	Flax- seed	Total
-- All in 1,000 bushels --									
<u>ATLANTIC</u>									
Portland.....	2,077:	-:	-:	57:	-:	-:	-:	-:	2,134
Boston.....	1,964:	-:	-:	-:	-:	-:	-:	-:	1,964
Albany.....	15,352:	1,363:	32:	831:	-:	146:	344:	1,770:	19,838
New York.....	11,648:	359:	-:	141:	-:	74:	60:	1,244:	13,526
Philadelphia..	14,254:	6,672:	146:	443:	-:	2,426:	195:	88:	24,224
Baltimore....	33,480:	21,589:	461:	1,020:	-:	5,413:	367:	-:	62,330
Norfolk.....	8,241:	5,315:	-:	922:	-:	5,818:	691:	-:	20,987
Subtotal...	87,016:	35,298:	639:	3,414:	-:	13,877:	1,657:	3,102:	145,003
<u>GULF</u>									
New Orleans..	22,869:	21,830:	353:	785:	378:	19,818:	202:	-:	66,235
Mobile.....	4,220:	629:	-:	-:	-:	2,978:	-:	216:	8,043
Galveston....	8,160:	659:	46:	-:	7,470:	427:	-:	542:	17,304
Houston.....	13,325:	-:	-:	-:	6,399:	-:	-:	-:	19,724
Port Arthur..	3,916:	623:	-:	-:	397:	104:	-:	-:	5,040
Corpus Christi	732:	-:	-:	-:	2,460:	-:	-:	-:	3,192
Subtotal...	53,222:	23,741:	399:	785:	17,104:	23,327:	202:	758:	119,538
<u>PACIFIC</u>									
Los Angeles..	47:	-:	-:	-:	-:	-:	-:	-:	47
Stockton.....	88:	-:	-:	1,822:	-:	-:	-:	-:	1,910
Oakland.....	-:	-:	-:	1,307:	-:	-:	-:	-:	1,307
San Francisco:	1,294:	-:	-:	4,907:	-:	-:	-:	-:	6,201
Astoria.....	360:	-:	-:	-:	-:	-:	-:	-:	360
Portland.....	12,064:	-:	-:	2,493:	-:	-:	-:	19:	14,576
Tacoma.....	8,126:	-:	-:	312:	-:	-:	-:	-:	8,438
Seattle.....	6,637:	-:	-:	1,211:	-:	-:	-:	-:	7,848
Longview.....	11,633:	-:	-:	455:	-:	-:	-:	-:	12,088
Vancouver....	9,134:	-:	-:	3,402:	-:	-:	-:	-:	12,536
Subtotal...	49,383:	-:	-:	15,909:	-:	-:	-:	19:	65,311
<u>GRAND TOTAL</u>									
For 1954...	189,621:	59,039:	1,038:	20,108:	17,104:	37,204:	1,859:	3,879:	329,852
For 1953...	234,291:	113,559:	857:	17,106:	10,859:	36,872:	0:	0:	413,544
For 1952...	359,133:	92,785:	1,222:	33,488:	48,519:	18,661:	4,665:	1,983:	560,456

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS GENERALLY WEAKEN - SOYBEAN PRICES CONTINUED TO DECLINE

Cash grain markets generally weakened during the week ended January 20, the Department of Agriculture reported. Winter wheat prices declined 1¢ per bushel at Chicago. Ordinary protein winter wheat advanced about 1¢ while high protein types declined as much as 6¢ per bushel at Kansas City. Ordinary protein spring wheat declined fractionally at Minneapolis, but high protein types gained slightly. Durum wheat prices gained 5-10¢ per bushel. Rye prices were about unchanged. Corn prices were unchanged to 3¢ per bushel lower at most markets reflecting increased offerings. Oats declined fractionally at most markets with offerings in excess of the demand. Barley prices were unchanged. Grain sorghums declined 1-4¢ per 100 pounds. Soybean prices fluctuated over a wide range during the week and closed 4-10¢ per bushel below a week ago. Flaxseed declined 2¢ per bushel at Minneapolis with both the offerings and demand limited.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended January 14 totaled 2,387,021 bushels. These sales included 2,338,889 bushels for export and 48,132 no longer suitable for storage. CCC sales of corn during the week totaled 1,866,702 bushels, of which 120,000 were for export, 44,080 domestic sales, 1,382,610 no longer suitable for storage, and 320,012 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 68,891 bushels; barley 263,968; rye 2,792; flaxseed 2,158; and grain sorghums 449,326 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended January 14 totaled 405,537 bushels. This brought the total to 39,760,146 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations in the amount of \$2,040,000 on January 13 to Iran for the purchase of wheat and \$800,000 on January 14 to Egypt for the purchase of wheat flour.

SECOND AUTHORIZATION FOR WHEAT TO YUGOSLAVIA: The second purchase authorization to Yugoslavia for the purchase of wheat under the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480) was announced January 17. This second purchase authorization provides for the purchase from U. S. suppliers of approximately 11 million bushels of Hard Red winter and/or mixed wheat, Grade U. S. No. 2 or better.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation recently unloaded 443,142 bushels of Soft White wheat stored in the mothball fleet on the East Coast. The revised quantities of wheat stored in the mothball fleet as of January 17 were as follows: Jones Point on the Hudson River 15,934,138 bushels; James River, Virginia, 24,446,643; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 70,190,807 bushels.

WORLD PRODUCTION OF BARLEY AND OATS: World production of barley and oats in 1954-55, now estimated at 137.4 million short tons, is slightly less than the earlier forecast but still one of the largest of record, according to information available to the Foreign Agricultural Service. World production of barley, estimated at 2,825 million bushels, is slightly above the 1953 crop of 2,815 million, but 30 percent above the 1945-49 average. Production of oats is estimated at 4,350 million bushels, 5 percent more than the 1953 crop of 4,150 million and 11 percent above average. Despite the downward revision of both barley and oats production in North America, the 1954 outturn of both grains is still larger than in 1953 and well above average. In Europe the barley crop is estimated at 825 million bushels, slightly below the large 1953 crop. Production of oats in Europe, estimated at 1,355 million bushels, is 90 million below the 1953 crop. In Asia, production of barley and oats is estimated to be moderately below the 1953 outturn principally due to the smaller crops in Turkey. Barley and oats production in Africa in 1954 was approximately the same as a year earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled a little under 4.2 million bushels for the week ended January 18. This brought the total since the beginning of the season to 78.5 million bushels compared with 68.0 million for the same period last year. The principal countries involved in this week's sales were Greece, India, and the Netherlands.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 5.6 million bushels for the week ended January 14. This compares with 7.3 million bushels last week and 1.7 million the comparable week a year ago. Corn inspections totaled 2.9 million bushels compared with 2.3 million bushels a week ago and 1.4 million the comparable period last year. Inspections of soybeans for the week totaled 965,000 bushels as against 530,000 bushels last week and 929,000 the comparable week a year ago. Inspections of other grains during the week totaled as follows: Barley 338,000; rye 40,000; flaxseed 133,000; and grain sorghums 40,000, all in bushels.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Jan. 20 1954	Jan. 13 1955	Jan. 20 1955	EFFECTIVE Jan. 20 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	224	240	239	254	257
		No. 2 Red Winter	213	234	234	250	253
	St. Louis	No. 2 Red Winter	221-222	237-238	236-237	250	253
	Kansas City	No. 2 H.W. Ord. Prot.	235-236	238-239	238-239	250	253
		No. 2 H.W. 13% Prot.	237-248	247-270	247-263	251	254
		No. 2 Red Winter	227-229	237-238	237-240	246	249
	Fort Worth	No. 2 Hard Winter	255	259-270	260-271	265 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	238	252-256	252-256	254	257
		No. 1 DNS, 15% Prot.	269-270	278-287	279-288	259	262
		No. 2 H. Amber Durum	385	420-430	425-440	263	266
	Portland	No. 1 H.Wh. 12% Prot.	239-240	249-250	249-250	248	251
		No. 1 Soft White	232-233	235-236	235-236	243	246
	Toledo	No. 2 Red Winter	212-213	224-225	222-223	-	-
		No. 2 Soft White	209-210	225-226	224-225	-	-
	Baltimore	No. 2 R.W. (fob vessel)	234	252	251	-	-
RYE	Minneapolis	No. 2	129-133	139-144	140-143	159	164
CORN	Chicago	No. 2 Yellow	158	157	154	-	-
		No. 3 Yellow	155	154	149	-	-
	St. Louis	No. 2 Yellow	157-160	159-161	159-160	-	-
	Kansas City	No. 2 Yellow	154-156	154-158	152-157	-	-
		No. 2 White	175-180	159-162	155-160	-	-
	Minneapolis	No. 2 Yellow	144-145	141-142	141-143	-	-
	Omaha	No. 2 Yellow	148-150	148	147	-	-
OATS	Chicago	No. 2 Heavy White	84	87	87	-	-
	Kansas City	No. 2 White	88-96	79-87	79-87	-	-
	Minneapolis	No. 2 White	75-78	70-75	69-75	-	-
BARLEY	Kansas City	No. 3	121-131	115-126	115-126	125	130
	Minneapolis	No. 2 Malting	155-159	147-152	147-152	129	134
		No. 3	130-138	121-134	121-134	126	131
		Feed Type	100-112	97-110	97-110	126	131
	San Francisco	No. 2 Western 45 lbs.	141-142	130-131	127-128	135	140
FLAXSEED	Minneapolis	No. 1	399	334	332	336	341
SOYBEANS	Chicago	No. 1 Yellow	308	282	272	-	-
	Minneapolis	No. 1 Yellow	295	265	261	-	-
	Illinois Pts	No. 1 Yellow	305-307	271-272	265-267	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	248-250	251-254	250-253	269	275
	Fort Worth	No. 2 Yellow Milo	292-295	267-273	264-269	282 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of January 12, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	80,782	406,492	2,114	-	3	-	3	-
Kansas City	293,659	96,476	110	30	78	2,263	-	-
Minneapolis	117,112	106,513	19,176	8,394	1,712	-	283	-
Dallas	141,776	27	331	-	1	3,381	-	-
Portland	66,635	-	36	724	-	1,313	-	-
TOTAL								
Jan 12, 1955	699,964	609,508	21,767	9,148	1,794	6,957	286	-
Jan 5, 1955	703,797	595,660	21,380	8,760	1,808	7,125	284	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Jan. 14, 1955	FOR WEEK ENDED Jan. 14, 1955	July 1, 1953 - Jan. 15, 1954	July 1, 1954 - Jan. 14, 1955	FOR WEEK ENDED Jan. 14, 1955
Wheat	0	0	46,207,005	133,024,455	2,387,021
Oats	0	0	14,145,567	12,083,451	68,891
Barley	0	0	3,078,549	12,753,044	263,968
Rye	0	0	19,619	3,155,087	2,792
Flaxseed	0	0	5,801,504	9,812,015	2,158

	Oct. 1, 1954 - Jan. 15, 1955	FOR WEEK ENDED Jan. 14, 1955	Oct. 1, 1953 - Jan. 15, 1954	Oct. 1, 1954 - Jan. 14, 1955	FOR WEEK ENDED Jan. 14, 1955
Corn	0	0	29,517,012	27,731,230	1,866,702
Grain Sorghums	0	0	36,982	5,205,806	449,326
Soybeans	0	0	1,661,277	2,894	0

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	Jan. 19	Jan. 11	Jan. 18
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat (grain only)	53,371	62,578	5,381	1,860	3,819
Flour (grain equivalent)	14,635	15,900	279	620	375
TOTAL	68,006	78,478	5,660	2,480	4,194
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	125,646	115,266	-	-	-

International Wheat Agreement export payment rates as of January 21 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$.78 per bu. and flour \$2.24 per cwt.; Gulf Coast to Latin America and West Indies \$.75 and \$ 2.17 ; East Coast \$.74 and \$ 2.26 ; Pacific Coast \$.72 and \$ 2.36 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Oct.	July-Oct.	WEEKLY TOTAL Nov. 1 TO		FOR WEEK ENDED <u>2/</u>		
	1953	1954	Jan. 15	Jan. 14	Jan. 15	Jan. 7	Jan. 14
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
United States	80,540	73,997	26,145	52,158	1,656	7,313	5,635
Canada	122,551	94,569	40,700	43,491	3,222	3,570	3,859
Argentina	42,165	42,783	25,680	24,506	1,657	805	2,535
Australia	30,390	26,798	14,488	18,154	744	1,478	1,157
TOTAL	275,646	238,147	107,013	138,309	7,279	13,166	13,186

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Oct.	July-Oct.	TOTAL November 1 TO		FOR WEEK ENDED		
	1953	1954	Jan. 15	Jan. 14	Jan. 15	Jan. 7	Jan. 14
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat	70,545	61,434	26,145	52,158	1,656	7,313	5,635
U. S. Wheat flour	9,995	12,563	3/	3/	3/	3/	3/
Barley	120	52	108	1,949	0	547	563
Oats	8,086	11,424	2,109	7,846	0	998	338
Rye	1	626	0	1,211	0	230	40
Flaxseed	1	4,701	0	2,907	0	60	133
GRAIN	October	October	TOTAL November 1 TO		FOR WEEK ENDED		
	1953	1954	Jan. 15	Jan. 14	Jan. 15	Jan. 7	Jan. 14
	1954	1955	1954	1955	1954	1955	1955
Corn	13,478	4,907	23,507	16,175	1,378	2,270	2,907
Grain sorghums	986	3,019	527	436	0	32	40
Beans	5,808	6,418	18,493	20,239	929	530	965

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 12, 1955	17	0	91	0	0
January 5, 1955	12	0	78	2	0
January 13, 1954	27	0	523	61	13
Season to date:					
July 1, 1954-Jan. 12, 1955	941	986	12,702	17,547	1,569
July 1, 1953-Jan. 13, 1954	3,299	1,995	53,608	25,161	11,790

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Jan. 21, 1954 (1,000 BU.)	July 1, 1954- Jan. 20, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 21, 1954 (1,000 BU.)	Jan. 13, 1955 (1,000 BU.)	Jan. 20, 1955 (1,000 BU.)
Wheat 1/	285,197	304,066	5,196	6,996	8,028
Oats 1/	73,550	86,899	1,367	3,274	3,208
Rye 1/	13,518	6,855	52	308	297
Barley 2/	83,601	104,762	1,978	4,885	4,235
Flaxseed 2/	21,499	38,746	378	455	418

GRAIN	Oct. 1, 1953- Jan. 21, 1954	Oct. 1, 1954- Jan. 20, 1955	FOR WEEK ENDED		
			Jan. 21, 1954	Jan. 13, 1955	Jan. 20, 1955
Corn 1/	135,842	123,170	5,971	7,037	8,439

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 16, 1954 (1,000 BU.)	January 8, 1955 (1,000 BU.)	January 15, 1955 (1,000 BU.)
Wheat	314,414	369,026	368,198
Corn	40,346	63,734	62,927
Oats	16,610	20,115	19,331
Rye	10,663	10,521	10,174
Barley	11,727	27,243	27,195
Soybeans	13,041	8,572	8,479
Grain Sorghums	8,007	40,678	40,762
Flaxseed	3,308	3,872	3,677
CANADIAN BONDED GRAIN			
Wheat	1,166	470	236
Oats	4,999	4,479	4,355
Barley	2,508	2,337	1,929
Rye	762	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 65.3, Gulf Coast 57.4, Northwestern & Upper Lake 80.0, Lower Lake 72.0, Central 66.3, West Central & Southwestern 97.5, Pacific Coast 90.5. Does not include CCC wheat stored in mothball fleet.

United States Wheat: Supply and distribution

Item	: 1948-52 : : average :	: 1953-54 : : preliminary	: 1954-55 : : preliminary
--Million bushels--			
Carryover stocks, July 1.....	316.0	562.5	901.9
Production.....	<u>1,138.5</u>	<u>1,169.5</u>	<u>969.8</u>
Total supply.....	1,454.5	1,732.0	1,871.7
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	182.8	<u>2/</u> 135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,597.0	1,706.7
Disappearance, July 1 through December 31:			
Milled for flour.....	283.0	264.0	<u>3/</u> 267.0
Exported as grain.....	<u>152.3</u>	<u>92.3</u>	<u>3/</u> <u>100.4</u>
Total milled and exported.....	435.3	356.3	367.4
Balance on January 1 for milling, export, or carryover.....	836.4	1,240.7	1,339.3
Supplementary information:			
Imports, July-December.....	7.8	1.5	<u>3/</u> 0.9
Exports of flour in grain equivalent, July-December.....	32.6	16.1	<u>3/</u> 18.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ The residual item in the distribution, assumed roughly to represent feed, was only 59 million bushels. This is undoubtedly below actual quantities used for feed purposes. 3/ Data for November and December estimated.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	: Oct.-Dec. : : 1953	: Oct.-Dec. : : 1954	: December : : 1953	: November : : 1954	: December : : 1954 <u>2/</u>
	:1,000 bu. :Pct.:	:1,000 bu. :Pct.:	:1,000 bu. :Pct.:	:1,000 bu. :Pct.:	:1,000 bu. :Pct.:
No. 1...	32,758 : 26:	16,213 : 14:	6,611 : 28:	5,399 : 11:	1,793 : 11
No. 2...	48,659 : 39:	56,305 : 48:	9,005 : 38:	22,122 : 45:	8,343 : 50
No. 3...	19,376 : 16:	31,629 : 27:	3,829 : 16:	16,456 : 33:	4,109 : 25
No. 4...	14,813 : 12:	8,698 : 8:	2,166 : 9:	4,119 : 8:	1,405 : 8
Sample...	8,972 : 7:	3,800 : 3:	2,032 : 9:	1,500 : 3:	1,010 : 6
Total..	124,578 : 100:	116,645 : 100:	23,643 : 100:	49,596 : 100:	16,660 : 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the December 1954 receipts, 4,700 bushels were Black, 1,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in December included 3,938,718 bushels as cargo lots, 1,843,526 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: U. S. stocks by position, January 1, 1955 with comparisons

Grain	Position	Jan. 1 1953	Jan. 1 1954	Oct. 1 1954	Jan. 1 1955
--Thousand bushels--					
Wheat	(On farms 1/	401,110	423,068	429,474	315,689
	(Terminals 2/	259,257	316,765	422,772	374,369
	(Commodity Credit Corp. 3/	4,655	44,674	126,228	131,366
	(Merchant mills 1/ 4/	128,199	123,467	158,981	145,122
	(Int. mills, elev. & whses. 1/5/	312,694	424,292	539,152	493,700
TOTAL		1,105,915	1,332,266	1,676,607	1,460,246
Rye	(On farms 1/	3,649	6,662	14,583	8,896
	(Terminals 2/	2,892	11,028	12,047	10,940
	(Commodity Credit Corp. 3/	-	-	1,619	1,714
	(Int. mills, elev. & whses. 1/5/	2,686	3,851	4,319	3,806
TOTAL		9,227	21,541	32,568	25,356
Corn	(On farms 1/	2,154,757	2,144,305	359,346	2,070,187
	(Terminals 2/	62,039	43,106	18,052	60,218
	(Commodity Credit Corp. 3/	243,717	394,060	467,837	515,887
	(Int. mills, elev. & whses. 1/5/	97,948	100,591	74,437	152,516
TOTAL		2,558,461	2,682,062	919,672	2,798,808
Oats	(On farms 1/	786,560	773,516	1,182,323	922,637
	(Terminals 2/	25,041	18,295	26,377	20,055
	(Commodity Credit Corp. 3/	171	260	9,323	12,741
	(Int. mills, elev. & whses. 1/5/	47,614	44,471	78,555	60,874
TOTAL		859,386	836,542	1,296,578	1,016,307
Barley	(On farms 1/	98,680	108,490	226,695	165,805
	(Terminals 2/	13,415	12,659	23,495	27,517
	(Commodity Credit Corp. 3/	513	28	3,732	6,057
	(Int. mills, elev. & whses. 1/5/	51,645	56,848	101,892	84,186
TOTAL		164,253	178,025	355,814	283,565
Sorghum grain	(On farms 1/	23,803	36,281	3,179	51,789
	(Terminals 2/	4,788	8,141	5,233	40,643
	(Commodity Credit Corp. 3/	705	9	2,261	1,303
	(Int. mills, elev. & whses. 1/5/	24,789	34,765	11,348	95,278
TOTAL		54,085	79,196	22,021	189,013

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.

4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.

5/ All off-farm storages not otherwise designated for each grain.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS GENERALLY STRENGTHEN - SOYBEANS ADVANCE SHARPLY

Cash grain markets generally strengthened during the week ended January 28, the Department of Agriculture reported. Wheat prices were unchanged to 2¢ per bushel higher. Durum wheat prices declined 5-15¢ per bushel due to increased country offerings. Rye advanced 1-2¢ per bushel following the advance of prices at Winnipeg. Corn prices were mostly unchanged to 2¢ per bushel higher and oats advanced 1-2¢ per bushel. Barley prices were unchanged at Minneapolis, but advanced 2¢ per bushel at Kansas City. Grain sorghums declined 1¢ per 100 pounds at Kansas City and 4¢ at Fort Worth. Oilseed markets strengthened reflecting an active crusher demand. Soybean prices gained 11-14¢ per bushel. Flaxseed advanced 4¢ per bushel at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended January 21 totaled 9,112,393 bushels. These sales included 9,038,679 bushels for export, 9,307 domestic sales, and 64,407 no longer suitable for storage. CCC sales of corn during the week totaled 3,119,211 bushels, of which 1,972,831 were for export, 1,170 domestic sales, 607,802 no longer suitable for storage, and 537,408 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 125,590 bushels, barley 231,647, rye 22,100, flaxseed 4,391 bushels, and grain sorghums 986,770 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended January 21 totaled 5,014,603 bushels of which 3,696,467 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 44,774,749 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of \$5,000,000 on January 20 to Greece for the purchase of bread grains.

EXPORTS: Exports of U. S. wheat and flour, July through December, totaled about 121 million bushels, or about 12.5 million more than for the same months last season. Exports during December are estimated at 25.5 million bushels and compare with 12.7 million for the same month in 1953. Flour exports, July through December, totaled 20.5 million bushels as compared with 16.1 million for the same months last season. Corn exports in December are estimated at 9 million bushels compared with 3.8 million in November and 10.8 million in December 1953. Soybean exports totaled around 9 million bushels in December as against 7.7 million in December last year. Barley exports, estimated at 3.2 million bushels, compare with 449,000 bushels exported in December 1953.

IMPORTS: Imports of barley during December are estimated at 750,000 bushels as compared with 3.4 million in November and 4.0 million in December 1953. Imports of barley July through December, at 14.7 million bushels, were 10.4 million less than for the same months last season. Imports of oats during December are estimated at 500,000 bushels as against 3.2 million in November and 10.6 million in December 1953. Wheat imports during December are estimated at around 150,000 bushels or about one-half those in December a year earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 6.8 million bushels for the week ended January 25. This brought the total since the beginning of the season to 85.3 million bushels compared with 69.4 million the same period last year. The principal countries involved in this week's sales were Greece, Germany, and the Netherlands.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 3.3 million bushels for the week ended January 21. This compares with 5.6 million bushels the previous week and 1.6 million the comparable week a year ago. Corn inspections totaled 1.2 million bushels compared with 2.9 million bushels a week ago and 1.5 million the comparable period last year. Inspections of soybeans for the week totaled 1.5 million bushels as against 965,000 bushels inspected last week and 1.0 million bushels the comparable week a year ago. Inspections of other grains during the week totaled as follows: Barley 237,000; rye 250,000; flaxseed 196,000; grain sorghums 98,000, all in bushels.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended January 19 totaled 27,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 120,000 bushels compared with 91,000 bushels last week and 475,000 bushels the comparable week of 1954.

RECEIPTS: Wheat receipts at primary markets totaled 6.4 million bushels for the week ending January 27 compared with 8.0 million bushels the previous week and 4.7 million the comparable week a year earlier. Corn receipts totaled 6.5 million bushels compared with 8.4 million bushels a week ago and 4.2 million the comparable week of last year. Oats receipts totaled 3.0 million bushels as against 3.2 million bushels a week earlier and 1.1 million the comparable week a year ago.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Jan. 27 1954	Jan. 20 1955	Jan. 27 1955	EFFECTIVE Jan 27 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	227	239	241	254	257
		No. 2 Red Winter	216	234	236	250	253
	St. Louis	No. 2 Red Winter	225-226	236-237	239-240	250	253
	Kansas City	No. 2 H.W. Ord. Prot.	234-236	238-239	239-240	250	253
		No. 2 H.W. 13% Prot.	237-249	247-263	246-261	251	254
		No. 2 Red Winter	227-229	237-240	238-240	246	249
	Fort Worth	No. 2 Hard Winter	254	260-271	260-271	265 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240	252-256	254-258	254	257
		No. 1 DNS, 15% Prot.	270-271	279-288	283-290	259	262
		No. 2 H. Amber Durum	385	425-440	420-425	263	266
	Portland	No. 1 H.Wh. 12% Prot.	239-240	248-250	248-250	248	251
		No. 1 Soft White	232-233	236-237	237-238	243	246
	Toledo	No. 2 Red Winter	214-215	222-223	225-226	-	-
		No. 2 Soft White	211-212	224-225	229-230	-	-
	Baltimore	No. 2 R.W. (fob vessel)	236	251	249	-	-
RYE	Minneapolis	No. 2	133-137	140-143	142-146	160	164
CORN	Chicago	No. 2 Yellow	158	154	156	-	-
		No. 3 Yellow	155	149	153	-	-
	St. Louis	No. 2 Yellow	158-160	159-160	160-161	-	-
	Kansas City	No. 2 Yellow	155-157	152-157	153-155	-	-
		No. 2 White	174-179	155-160	155-159	-	-
	Minneapolis	No. 2 Yellow	144-145	141-143	142-144	-	-
OATS	Omaha	No. 2 Yellow	150-151	147	148	-	-
	Chicago	No. 2 Heavy White	85	87	88	-	-
	Kansas City	No. 2 White	88-97	79-87	82-90	-	-
	Minneapolis	No. 2 White	76-79	69-75	71-77	-	-
BARLEY	Kansas City	No. 3	110-131	115-126	117-128	126	130
	Minneapolis	No. 2 Malting	156-158	147-152	147-152	130	134
		No. 3	132-145	121-134	121-134	127	131
		Feed Type	100-112	97-110	97-110	127	131
	San Francisco	No. 2 Western 45 lbs.	137-138	127-128	125-126	136	140
FLAXSEED	Minneapolis	No. 1	397	332	336	337	341
SOYBEANS	Chicago	No. 1 Yellow	307	272	285	-	-
	Minneapolis	No. 1 Yellow	294	261	272	-	-
	Illinois Pts	No. 1 Yellow	303-304	265-267	279-281	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	253-255	250-253	249-252	270	275
	Fort Worth	No. 2 Yellow Milo	290-295	264-269	260-265	283 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of January 19, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	79,594	398,471	2,093	-	3	-	4	-
Kansas City	293,047	97,110	106	30	78	2,217	-	-
Minneapolis	117,187	108,126	18,996	8,140	1,737	-	285	-
Dallas	136,076	16	298	-	1	2,652	-	-
Portland	66,062	-	36	744	-	1,313	-	-
TOTAL								
Jan. 19, 1955	691,966	603,723	21,529	8,914	1,819	6,182	289	-
Jan. 12, 1955	699,964	609,508	21,767	9,148	1,794	6,957	286	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES <u>1/</u>		SALES <u>2/</u>		
	July 1, 1954 - Jan. 21, 1955	FOR WEEK ENDED Jan. 21, 1955	July 1, 1953 - Jan. 22, 1954	July 1, 1954 - Jan. 21, 1955	FOR WEEK ENDED Jan. 21, 1955
Wheat	0	0	47,485,768	142,136,848	9,112,393
Oats	0	0	14,204,811	12,209,041	125,590
Barley	0	0	3,081,458	12,984,691	231,647
Rye	0	0	19,980	3,177,187	22,100
Flaxseed	0	0	5,804,446	9,816,406	4,391

	Oct. 1, 1954 - Jan. 21, 1955	FOR WEEK ENDED Jan. 21, 1955	Oct. 1, 1953 - Jan. 22, 1954	Oct. 1, 1954 - Jan. 21, 1955	FOR WEEK ENDED Jan. 21, 1955
Corn	0	0	31,678,422	30,850,441	3,119,211
Grain Sorghums	0	0	36,982	6,192,576	986,770
Soybeans	0	0	1,704,040	2,894	0

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Jan. 26 1954 (1,000 BU.)	Jan. 18 1955 (1,000 BU.)	Jan. 25 1955 (1,000 BU.)
Wheat (grain only)	54,468	68,732	1,097	3,819	6,154
Flour (grain equivalent)	14,915	16,523	280	375	623
TOTAL	69,383	85,255	1,377	4,194	6,777
Guaranteed quota for the U. S.	193,652	193,744	-	-	-
Balance remaining for sale	124,269	108,489	-	-	-

International Wheat Agreement export payment rates as of January 28 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$.78 per bu. and flour \$ 2.23 per cwt.; Gulf Coast to Latin America and West Indies \$.75 and \$ 2.16 ; East Coast \$.76 and \$ 2.30 ; Pacific Coast \$.73 and \$ 2.40 ; respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Nov. 1953	July-Nov. 1954	WEEKLY TOTAL, Dec. 1 TO		FOR WEEK ENDED <u>2/</u>		
	(1,000 BU.)	(1,000 BU.)	Jan. 22 1954 (1,000 BU.)	Jan. 21 1955 (1,000 BU.)	Jan. 22 1954 (1,000 BU.)	Jan. 14 1955 (1,000 BU.)	Jan. 21 1955 (1,000 BU.)
United States	95,756	95,477	17,110	39,115	1,572	5,635	3,337
Canada	146,968	118,554	25,368	31,442	2,817	3,859	3,234
Argentina	52,686	53,769	16,368	16,722	1,209	2,535	2,980
Australia	37,574	30,700	7,784	14,316	480	1,504	1,206
TOTAL	332,984	298,500	66,630	101,595	6,078	13,533	10,757

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Nov. 1953	July-Nov. 1954	TOTAL, December 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Jan. 22 1954 (1,000 BU.)	Jan. 21 1955 (1,000 BU.)	Jan. 22 1954 (1,000 BU.)	Jan. 14 1955 (1,000 BU.)	Jan. 21 1955 (1,000 BU.)
Wheat	82,657	72,962	17,110	39,115	1,572	5,635	3,337
U.S. Wheat flour	13,099	16,515	27	37	37	37	37
Oats	198	567	106	1,949	1	563	0
Barley	9,840	14,264	429	5,407	0	338	237
Rye	1	626	0	1,461	0	40	250
Flaxseed	1	6,383	0	1,443	0	133	196
	Oct.-Nov. 1953	Oct.-Nov. 1954	TOTAL, December 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Jan. 22 1954	Jan. 21 1955	Jan. 22 1954	Jan. 14 1955	Jan. 21 1955
Corn	26,574	8,678	15,513	15,418	1,544	2,907	1,199
Gro. sorghums	1,361	3,265	477	422	0	40	98
Soybeans	15,919	18,883	11,681	12,401	1,044	965	1,544

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 19, 1955	27	0	120	2	0
January 12, 1955	17	0	91	0	0
January 20, 1954	26	0	475	84	19
Season to date:					
July 1, 1954-Jan. 19, 1955	968	986	12,822	17,549	1,569
July 1, 1953-Jan. 20, 1954	3,324	1,995	54,083	25,245	11,809

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Jan. 28, 1954 (1,000 BU.)	July 1, 1954- Jan. 27, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Jan. 28, 1954 (1,000 BU.)	Jan. 20, 1955 (1,000 BU.)	Jan. 27, 1955 (1,000 BU.)
Wheat 1/	289,942	310,499	4,745	8,028	6,433
Oats 1/	74,691	89,947	1,141	3,208	3,048
Rye 1/	13,617	7,224	99	297	369
Barley 2/	85,575	108,719	1,974	4,235	3,957
Flaxseed 2/	21,767	39,091	268	418	345

GRAIN	Oct. 1, 1953- Jan. 28, 1954	Oct. 1, 1954- Jan. 27, 1955	FOR WEEK ENDED		
			Jan. 28, 1954	Jan. 20, 1955	Jan. 27, 1955
Corn 1/	140,015	129,678	4,173	8,439	6,508

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 23, 1954 (1,000 BU.)	January 15, 1955 (1,000 BU.)	January 22, 1955 (1,000 BU.)
Wheat	313,718	368,198	368,962
Corn	39,577	62,927	62,421
Oats	15,248	19,331	20,000
Rye	10,954	10,174	9,866
Barley	11,577	27,195	26,985
Soybeans	12,245	8,479	7,911
Grain Sorghums	8,047	40,762	40,426
Flaxseed	3,240	3,677	3,530
CANADIAN BONDED GRAIN			
Wheat	1,173	236	236
Oats	4,874	4,355	4,353
Barley	2,339	1,929	1,929
Rye	257	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 72.2, Gulf Coast 58.3, Northwestern & Upper Lake 81.9, Lower Lake 71.3, East Central 61.8, West Central & Southwestern 95.1, Pacific Coast 92.2. Does not include CCC wheat stored in mothball fleet.

Grains: Imports and Exports

Grain	Season		Monthly data			
	July-Nov.	July-Nov.	Nov.	Dec.	Nov.	Dec.
	1953	1954	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
IMPORTS						
Wheat:						
For grinding in bond.....	2,248	725	1,089	422	21	-
Full duty.....	21	17	15	25	2	-
Unfit for human consumption.....	1,112	614	729	322	249	150
Wheat flour in grain equivalent.....	46	2/	2/	0	2/	-
Rye.....	9,404	3,446	4,398	2,537	0	-
Oats.....	45,311	8,796	13,920	10,634	3,249	500
Barley.....	21,164	13,998	6,173	4,031	3,427	750
Flaxseed.....	1	0	2/	2	0	-
EXPORTS						
Wheat.....	82,657	78,962	12,112	9,679	17,527	21,500
Wheat flour in grain equivalent:						
U. S. wheat.....	13,099	16,515	3,103	3,042	3,951	4,000
Canadian wheat.....	1,826	914	226	541	124	150
Rye.....	1	626	0	0	0	900
Oats.....	198	567	77	117	515	400
Barley.....	9,840	14,264	1,754	449	2,839	3,250
Flaxseed.....	1	6,383	2/	0	1,683	900

Grain	Season		Monthly data			
	Oct.-Nov.	Oct.-Nov.	Nov.	Dec.	Nov.	Dec.
	1953	1954	1953	1953	1954	1954 1/
--All data in 1,000 bushels--						
IMPORTS						
Corn 3/.....	194	224	111	96	117	100
Soybeans.....	2/	0	2/	1	0	-
EXPORTS						
Corn.....	26,574	8,678	13,096	10,763	3,771	9,000
Grain sorghums.....	1,361	3,265	375	154	247	250
Soybeans.....	15,919	18,883	10,110	7,697	12,465	9,000

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for December 1954.

United States Stocks of Soybeans and Flaxseed by positions

Grain :	Position :	Jan. 1 : 1953 :	Jan. 1 : 1954 :	Oct. 1 : 1954 :	Jan. 1 : 1955 :
--Thousand bushels--					
Soybeans					
On farms 1/		83,621	81,599	529	150,267
Terminals 2/		13,394	13,196	613	8,534
Commodity Credit Corp. 3/		1,037	286	0	0
Processing plants 4/		79,852	58,531	81	44,613
Int. mills, elev. & whses. 1/5/		48,346	36,675	113	57,775
Total		226,250	190,287	1,336	261,189
Flaxseed					
On farms 1/		9,424	16,240	25,623	15,990
Terminals 2/		6,788	3,653	3,721	4,039
All other off-farm positions 5/		10,647	14,813	9,857	11,378
Total		26,859	34,706	39,201	31,407

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Division, AMS, at 44 terminal cities. 3/ Owned by CCC in transit to ports or stored in their own bins. 4/ Bureau of the Census. 5/ All off-farm storages not otherwise designated for each grain. 6/ Includes 34,000 bushels of flaxseed held by CCC in their own bins. 7/ Includes 28,000 bushels of flaxseed held by CCC in their own bins.

Commodity Credit Corporation sales of grain
(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Commodity :	Exports :	Sales for : export : (GR-261-262) :	Domestic :	No : longer : storable :	Drought : Program :	Total :
July 1, 1954 through January 21, 1955						
Wheat	1/77,170	2/ 44,775	13,668	6,506	18	142,137
Oats	3,585	3/	4,128	2,639	1,857	12,209
Barley	10,370	3/	31	2,565	19	12,985
Rye	2,125	3/	31	1,021	3/	3,177
Flaxseed	6,406	3/	3,125	285	3/	9,816
October 1, 1954 through January 21, 1955						
Corn	8,750	3/	3,245	16,229	2,626	30,850
Grain sorghums	1,801	3/	2	1,290	3,100	6,193
Soybeans	0	3/	2	1	3/	3

1/ Sales to commercial exporters or barter contracts for strategic materials.
2/ CCC-owned wheat sold for export as wheat or flour at a price not less than the International Wheat Agreement price. These sales included 37,331,063 bushels sold under GR-261 for export as wheat, and 7,443,686 bushels sold under GR-262 for export as flour.
3/ Program not applicable.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKEN - PRICES DECLINE

Cash grain markets weakened during the week ended February 3 reflecting a less active demand, the Department of Agriculture reported. Winter wheat prices were unchanged to 2¢ per bushel lower. Ordinary protein spring wheat declined 4¢ while high protein types were 6-9¢ per bushel lower reflecting in part a less active mill demand. Durum wheat prices gained 5-10¢ per bushel due to the smaller country offerings. Rye prices declined fractionally at Minneapolis with the demand slow. Corn declined 1-3¢ per bushel at most markets and oats prices were 1-2¢ per bushel lower with offerings more than ample for the slack demand. Barley prices were mostly unchanged at Minneapolis, but advanced 1¢ per bushel at Kansas City. Grain sorghums dropped 3-4¢ per 100 pounds. Soybean prices declined 2-4¢ per bushel reflecting the limited crusher demand. The flaxseed market was dull at Minneapolis with prices unchanged.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended January 28 totaled 12,943,634 bushels. These sales included 12,866,117 bushels for export, 6,426 domestic sales, and 71,091 no longer suitable for storage. CCC sales of corn during the week totaled 6,082,305

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bushels, of which 3,691,231 were for export, 63 domestic sales, 1,290,474 no longer suitable for storage, and 1,100,537 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 218,789 bushels; barley 553,559; rye 24,668; flaxseed 2,059 bushels; and grain sorghums 301,861 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended January 28 totaled 8,511,880 bushels, of which 7,495,747 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 53,286,629 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

CORN ACREAGE ALLOTMENT FOR 1955 CROP: An allotment of 49,842,697 acres for the 1955 corn crop in the 805-county commercial corn-producing area in 21 States was announced January 21. The 1954-crop corn allotment was 46,995,504 acres in the 22-State and 834-county commercial area last year. Compliance with farm acreage allotments is a condition of eligibility in the commercial corn-producing area for price supports. The non-commercial corn area is exempt from allotments, but when corn acreage allotments are in effect county loan and purchase agreement rates in this area are to be three-fourths the rates in the commercial area. Compliance with corn acreage allotments is a condition of eligibility for ACP payments in the commercial corn area.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of January 28: Jones Point on the Hudson River 15,921,325 bushels; James River, Virginia, 23,749,085; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 69,480,436.

SALE OF SURPLUS AGRICULTURAL COMMODITIES TO CHILE: The sale of surplus agricultural commodities to Chile for foreign currency was announced January 31. The approximate breakdown is: Wheat \$2.2 million, 1.2 million bushels; cottonseed oil \$2.4 million, 8,000-9,000 metric tons; ocean transportation \$400,000. The sale was made under Title I of the Agricultural Trade Development and Assistance Act (Public Law 480). Sales will be made by private U. S. traders.

FLAXSEED: Stocks of flaxseed in all positions on January 1 totaled 31.4 million bushels compared with 34.7 million a year earlier and 26.9 million on January 1, 1953. Disappearance the first half of the season totaled 24 million bushels or more than double the same period a year earlier. Over 7 million bushels were exported the first 6 months compared with less than 1,000 bushels for the same period a year ago. Crushings for oil totaled nearly 20 million bushels as against 14 million a year earlier. Prices of flaxseed at Minneapolis averaged \$3.34 per bushel in January compared with \$3.98 in January 1954.

NOTE: Data for supply and distribution tables on pages 9-16 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.

WHEAT: Stocks of wheat in all positions on January 1 were the largest of record and totaled 1,460 million bushels. These compare with 1,332 million a year ago and 1,106 million on January 1, 1953. Of the 316 million bushels on farms, about 37 percent was under the price support program. Of the off-farm stocks of 1,145 million bushels, over 83 percent was either owned by the Commodity Credit Corporation or was warehouse-stored wheat under loan. The non-committed inventory of CCC-owned stocks on January 1 was a little over 700 million bushels. In addition to these stocks, 351 million bushels of 1954-crop wheat were put under price support through December 15. Reversing the trend of the first 3 months, exports the second 3 months were well above a year ago. Exports of wheat and flour, July-December this season, totaled 121 million bushels compared with 109 million the same months last season. Exports to Pakistan and Egypt were small this season while in the first half of 1953-54 exports to these countries totaled 21.8 million and 8.3 million respectively. Exports the first 6 months this season in million bushels, with comparable figures for 1953-54 in parentheses, were as follows: United Kingdom 14.8 (1.4); Netherlands 7.0 (5.6); Germany 15.0 (8.3); Spain 2.3 (6.0); Yugoslavia 15.4 (3.3); Egypt 0 (8.3); Pakistan 0 (21.8); Brazil 7.5 (0); and Japan 14.4 (21.2). Supplies of wheat for export or carryover in the United States, Canada, Argentina, and Australia on January 1 totaled around 2,050 million bushels. This is about the same as a year ago, but over 450 million more than on January 1, 1953. Farm prices have advanced 23¢ since the middle of June and at the middle of January averaged \$2.14 per bushel.

RYE: Rye stocks of 25.4 million bushels in all positions on January 1 were 3.9 million more than a year earlier and the largest since 1945. Disappearance of rye the first 6 months this season was nearly 2 million bushels above a year ago and totaled 16.7 million. Milling and industrial use was at about last year's level while exports and the quantity fed were greater. Rye seedings increased over 25 percent with the estimate for the 1955 crop placed at 5,052,000 acres. Canadian supplies of rye for 1954-55 were well above average despite a crop only half as large as the previous year. Domestic supplies for this season in Canada totaled 33.0 million compared with 45.0 million last season and 24.4 million the 5-year average. U. S. farm prices for rye averaged \$1.14 per bushel July through December, or about 30¢ below the loan rate. The loan rate for the 1955 rye crop will be \$1.18 per bushel.

CORN: Nearly 2.8 billion bushels of corn were in store in all positions on January 1. This is 4 percent larger than the 2,682 million on January 1, 1954, and 240 million above two year's ago. Disappearance of corn as grain totaled 774 million bushels, the smallest since 1937. Exports, October-December, at 18 million were less than half those of a year earlier. Commercial use was about the same as last year while feeding was sharply lower. The smaller use for feed was accounted for in part by relatively larger amounts of other feed grains fed and by the favorable fall weather for grazing. An equivalent of 312 million bushels of corn was fed as silage, forage, hogging, and grazing this season compared with 316 million in 1953-1954. Harvesting this season was later than last year and October receipts at primary markets totaled only 21 million bushels as against 52 million in October 1953. Receipts October-January totaled 132 million this season as against 141 million the same months of 1953-54. Corn prices in January averaged about the same as a year earlier.

OATS: Stocks of oats in all positions totaled 1,016 million bushels compared with 837 million a year earlier. Disappearance of oats at 726 million bushels the first half of the season was 43 million more than a year earlier. Exports amounted to less than 1 million bushels the first half of the season. Reflecting in part the restrictions, imports of oats totaled only 9 million bushels the first 6 months as against 56 million the first half of 1953-54. Canada's 1954 oats crop of 313 million bushels was 94 million less than in 1953 and the smallest since 1949. Supplies of oats in Canada for 1954-55 totaled 437 million compared with 551 million for 1953-54. U. S. farm prices of oats advanced from a low of 67¢ per bushel in July to 77¢ in January. The 1955 oats crop will be supported at an average of 61¢ per bushel compared with the 1954 loan rate of 75¢ per bushel.

BARLEY: Stocks of barley in all positions on January 1 were the largest of record and totaled 284 million bushels as against 178 million a year earlier. Disappearance of barley the first 6 months of the season totaled 172 million bushels compared with 141 million the same months of 1953-54. The larger disappearance reflected the increased exports and heavier feeding. Industrial use of barley was the smallest in over 10 years and totaled 42 million bushels the first half of the season. Exports increased by 7 million bushels and totaled 17.5 million bushels. About 108 million bushels were fed the first half of the season as against 78 million the first half of 1953-54. Due in part to restrictions, imports of barley in the first half of the season were 10 million below a year earlier and totaled 15 million bushels. The 1954 Canadian barley crop of 176 million bushels was 86 million less than the 1953 crop. With record carryover stocks, 1954-55 U.S. supplies totaled 320 million bushels compared with 374 million for 1953-54. Barley prices at the farm averaged \$1.05 per bushel July through January, or about 8¢ below the same months a year earlier. The 1955 barley crop will be supported at an average of 94¢ per bushel compared with \$1.15 for the 1954 crop.

GRAIN SORGHUMS: A total of 105.8 million cwt. of grain sorghums were in store in all positions on January 1. These were the largest since 1951 and compare with 44 million on January 1, 1954. Disappearance, October-December, was the smallest in the 8 years of record and totaled 20.8 million cwt. Exports totaled nearly 2 million cwt. October-December and were above the same months of the previous 2 years, but were below the same months of 1950 and 1951. Industrial use increased slightly, but continued relatively small. The quantity fed totaled 18.1 million cwt. compared with 19.6 million a year earlier and 20.6 million the same months of 1952. Farm prices averaged about \$2.20 per cwt. October-January, or about 2¢ below the same months of 1953-54. The 1955 grain sorghum crop will be supported at \$1.78 per cwt. compared with \$2.28 for the 1954 crop.

SOYBEANS: Record stocks of 261 million bushels of soybeans were reported for January 1 this year. This compares with 190 million a year earlier and 226 million on January 1, 1953. Nearly 28 million bushels were exported the first quarter compared with 24 million the comparable quarter a year earlier and 14 million two years ago. Crushings of soybeans for oil October-December totaled 65 million bushels compared with 62 million a year earlier and 66 million the same period of 1952. Prices of soybeans at Illinois country points averaged \$2.74 per bushel in January compared with \$3.03 in January 1954.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Feb. 3 1954	Jan. 27 1955	Feb. 3 1955	EFFECTIVE Feb 3 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	224	241	239	255	257
		No. 2 Red Winter	213	236	233	251	253
	St. Louis	No. 2 Red Winter	223-224	239-240	237	251	253
	Kansas City	No. 2 H.W. Ord. Prot.	234-236	239-240	239-240	251	253
		No. 2 H.W. 13% Prot.	237-248	246-261	245-261	252	254
		No. 2 Red Winter	229-231	238-240	237-240	247	249
	Fort Worth	No. 2 Hard Winter	253	260-271	259-270	266 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239	254-258	249-253	255	257
		No. 1 DNS, 15% Prot.	269-270	283-290	273-283	260	262
		No. 2 H. Amber Durum	390	420-425	425-435	264	266
	Portland	No. 1 H.Wh. 12% Prot.	239-240	248-250	250-251	249	251
		No. 1 Soft White	233-234	237-238	236-237	244	246
	Toledo	No. 2 Red Winter	211-212	225-226	222-223	-	-
		No. 2 Soft White	208-209	229-230	225-226	-	-
	Baltimore	No. 2 R.W. (fob vessel)	234	249	249	-	-
RYE	Minneapolis	No. 2	126-131	142-146	141-145	160	164
CORN	Chicago	No. 2 Yellow	158	156	157	-	-
		No. 3 Yellow	154	153	153	-	-
	St. Louis	No. 2 Yellow	157-160	160-161	159-160	-	-
	Kansas City	No. 2 Yellow	152-154	153-155	150-152	-	-
		No. 2 White	169-175	155-159	155-160	-	-
	Minneapolis	No. 2 Yellow	143-144	142-144	140-142	-	-
	Omaha	No. 2 Yellow	146-147	148	145	-	-
OATS	Chicago	No. 2 Heavy White	84	88	85	-	-
	Kansas City	No. 2 White	85-93	82-90	82-87	-	-
	Minneapolis	No. 2 White	72-75	71-77	70-75	-	-
BARLEY	Kansas City	No. 3	110-131	117-128	118-129	126	130
	Minneapolis	No. 2 Malting	156-158	147-152	147-152	130	134
		No. 3	132-145	121-134	119-134	127	131
		Feed Type	100-114	97-110	97-110	127	131
	San Francisco	No. 2 Western 45 lbs.	135	125-126	127	136	140
FLAXSEED	Minneapolis	No. 1	389	336	336	337	341
SOYBEANS	Chicago	No. 1 Yellow	311	285	281	-	-
	Minneapolis	No. 1 Yellow	297	272	269	-	-
	Illinois Pts	No. 1 Yellow	306-307	279-281	277-278	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	253-255	249-252	245-248	271	275
	Fort Worth	No. 2 Yellow Milo	285-290	260-265	257-262	284 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of January 25, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	75,923	395,656	2,097	-	3	-	5	-
Kansas City	292,570	96,691	59	29	78	2,109	-	-
Minneapolis	117,271	110,370	18,942	8,160	1,708	-	286	-
Dallas	127,320	20	301	-	1	2,577	-	-
Portland	62,220	-	37	673	-	1,313	-	-
TOTAL								
Jan. 25, 1955	675,304	602,737	21,436	8,862	1,790	5,999	291	-
Jan. 19, 1955	691,966	603,723	21,529	8,914	1,819	6,182	289	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES 1/		SALES 2/		
	July 1, 1954 - Jan. 28, 1955	FOR WEEK ENDED Jan. 28, 1955	July 1, 1953 - Jan. 29, 1954	July 1, 1954 - Jan. 28, 1955	FOR WEEK ENDED Jan. 28, 1955
Wheat	0	0	48,461,026	155,080,482	12,943,634
Oats	0	0	14,248,580	12,427,830	218,789
Barley	0	0	3,088,416	13,538,250	553,559
Rye	0	0	19,980	3,201,855	24,668
Flaxseed	0	0	5,893,489	9,818,465	2,059
	Oct. 1, 1954 - Jan. 28, 1955	FOR WEEK ENDED Jan. 28, 1955	Oct. 1, 1953 - Jan. 29, 1954	Oct. 1, 1954 - Jan. 28, 1955	FOR WEEK ENDED Jan. 28, 1955
Corn	0	0	34,967,596	36,932,746	6,082,305
Grain Sorghums	0	0	43,982	6,494,437	301,861
Soybeans	0	0	1,732,559	2,894	0

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Feb. 2 1954 (1,000 BU.)	Jan. 25 1955 (1,000 BU.)	Feb. 1 1955 (1,000 BU.)
Wheat (grain only)	55,496	74,359	1,028	6,154	5,627
Flour (grain equivalent)	15,605	17,126	690	623	603
TOTAL	71,101	91,485	1,718	6,777	6,230
Guaranteed quota for the U. S.	193,652	195,572	-	-	-
Quota remaining for sale	122,551	104,087	-	-	-

International Wheat Agreement export payment rates as of February 4 (Period 1)* were: Gulf Coast all destinations except Latin America wheat \$.78 per bu. and flour \$2.20 per cwt.; Gulf Coast to Latin America and West Indies \$.75 and \$ 2.13 ; East Coast \$.74 and \$ 2.23 ; Pacific Coast \$.73 and \$ 2.29 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Nov. 1953	July-Nov. 1954	WEEKLY TOTAL Dec. 1 TO		FOR WEEK ENDED 2/		
	(1,000 BU.)	(1,000 BU.)	Jan. 29 1954 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)	Jan. 29 1954 (1,000 BU.)	Jan. 21 1955 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)
United States	95,756	95,477	20,502	42,588	3,392	3,337	3,473
Canada	146,968	118,554	29,817	35,311	4,449	3,234	3,869
Argentina	52,686	53,769	17,750	20,117	1,382	2,980	3,395
Australia	37,574	30,700	9,344	16,055	1,560	1,206	1,739
TOTAL	332,984	298,500	77,413	114,071	10,783	10,757	12,476

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Sources: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Nov. 1953	July-Nov. 1954	TOTAL December 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Jan. 29 1954 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)	Jan. 29 1954 (1,000 BU.)	Jan. 21 1955 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)
Wheat	82,657	78,962	20,502	42,588	3,392	3,337	3,473
U. S. Wheat flour	13,099	16,515	2/	3/	3/	3/	3/
Barley	198	567	106	2,443	0	0	494
Oats	9,840	14,264	429	5,843	0	237	436
Rye	1	626	0	1,537	0	250	76
Flaxseed	1	6,383	0	1,760	0	196	317
	Oct. -Nov. 1953	Oct. -Nov. 1954	TOTAL December 1 TO		FOR WEEK ENDED		
			Jan. 29 1954	Jan. 28 1955	Jan. 29 1954	Jan. 21 1955	Jan. 28 1955
Other grains	26,574	8,678	17,545	16,982	2,032	1,199	1,564
Peru sorghum	1,361	3,265	477	422	0	98	0
Other grains	15,919	18,883	12,187	13,624	506	1,544	1,223

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
January 26, 1955	278	0	109	0	0
January 19, 1955	27	0	120	2	0
January 27, 1954	329	0	365	36	21
Season to date:					
July 1, 1954-Jan. 26, 1955	1,246	986	12,931	17,549	1,569
July 1, 1953-Jan. 27, 1954	3,654	1,995	54,448	25,282	11,830

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Feb. 4, 1954 (1,000 BU.)	July 1, 1954- Feb. 3, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 4, 1954 (1,000 BU.)	Jan. 27, 1955 (1,000 BU.)	Feb. 3, 1955 (1,000 BU.)
Wheat 1/	294,315	315,935	4,373	6,433	5,436
Oats 1/	76,133	92,676	1,442	3,048	2,729
Rye 1/	13,704	7,479	87	369	255
Barley 2/	88,219	111,620	2,644	3,957	2,901
Flaxseed 2/	22,040	39,533	273	345	443

GRAIN	Oct. 1, 1953- Feb. 4, 1954	Oct. 1, 1954- Feb. 3, 1955	FOR WEEK ENDED		
			Feb. 4, 1954	Jan. 27, 1955	Feb. 3, 1955
Corn 1/	145,640	134,500	5,625	6,508	4,822

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	January 30, 1954 (1,000 BU.)	January 22, 1955 (1,000 BU.)	January 29, 1955 (1,000 BU.)
Wheat	311,573	368,962	366,942
Corn	38,221	62,421	62,809
Oats	15,066	20,000	20,448
Rye	11,002	9,866	8,984
Barley	11,085	26,985	27,141
Soybeans	11,462	7,911	8,442
Grain Sorghums	8,227	40,426	40,106
Flaxseed	3,087	3,530	3,444
CANADIAN BONDED GRAIN			
Wheat	888	236	0
Oats	4,010	4,353	3,821
Barley	1,967	1,929	1,928
Rye	257	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column w Atlantic Coast 76.7 , Gulf Coast 61.9 , Northwestern & Upper Lake 83.6 , Lower Lake 70.3 , East Central 59.4 , West Central & Southwestern 94.3 , Pacific Coast 93.1. Does not include CCC wheat stored in mothball fleet.

Wheat: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Total stocks	Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Merchant mills	Interior mills 2/				
1952-53									
July-Sept.	63,079	93,924	1,144	39,568	57,955	255,670	1,298,957	8,640	1,563,267
Oct.-Dec.	513,218	313,561	4,321	150,243	366,477	1,347,820		8,961	1,356,781
Jan.-Mar.	401,110	259,257	4,655	128,199	312,694	1,105,915		1,547	1,107,462
Apr.-June	269,523	217,258	4,351	101,691	247,706	840,529		2,252	842,781
Season						255,670	1,298,957	21,400	1,576,027
1953-54									
July-Sept.	73,105	239,330	8,364	58,408	183,279	562,486	1,169,484	381	1,732,351
Oct.-Dec.	562,654	342,163	42,719	134,477	458,641	1,540,654		1,098	1,541,752
Jan.-Mar.	423,068	316,765	44,674	123,467	424,292	1,332,266		957	1,333,223
Apr.-June	296,462	315,984	30,433	104,778	379,630	1,127,287		2,863	1,130,150
Season						562,486	1,169,484	5,299	1,737,269
1954-55									
July-Sept.	99,038	296,715	110,704	63,829	331,619	901,905	969,781	322	1,872,008
Oct.-Dec.	429,474	422,772	126,228	158,981	539,152	1,676,607		3/ 459	1,677,066
Jan.-Mar.	315,689	374,369	131,366	145,122	493,700	1,460,246			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disappearance	Distribution in terms of grain	
						Domestic	Exported
1952-53							
July-Sept.	30,000	136,032	63,361	13,946	215,447	126,550	9,482
Oct.-Dec.	31,258	138,656	69,883	11,069	250,866	126,770	11,886
Jan.-Mar.	3,000	130,973	88,956	44,004	266,933	121,179	9,794
Apr.-June	24,000	124,193	54,245	77,857	280,295	114,817	9,376
Season	88,258	529,854	276,445	118,984	1,013,541	489,316	40,538
1953-54							
July-Sept.	26,195	133,082	61,021	28,601	191,697	126,390	6,692
Oct.-Dec.	24,000	135,102	31,315	19,069	209,486	125,617	9,485
Jan.-Mar.	1,000	130,628	34,933	39,375	205,936	122,603	8,025
Apr.-June	19,000	123,001	55,862	30,382	228,245	113,906	9,095
Season	70,195	521,813	183,131	60,225	835,364	488,516	33,297
1954-55							
July-Sept.	23,000	134,316	44,352	6,267	195,401	125,302	9,014
Oct.-Dec.	23,000 3/	137,745 2/	56,110 2/	35	216,820	126,197	11,548

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors and estimates.

Rye: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks			
<u>1952-53</u>								
July-Sept.	1,593	1,278	-	1,048	3,919	16,046	468	20,433
Oct.-Dec.	6,538	3,285	-	3,238	13,061		1,170	14,231
Jan.-Mar.	3,649	2,892	-	2,686	9,227		888	10,115
Apr.-June	2,454	2,186	-	2,127	6,767		3,038	9,805
Season					3,919	16,046	5,564	25,529
<u>1953-54</u>								
July-Sept.	1,500	3,630	1	1,145	6,276	18,163	4,181	28,620
Oct.-Dec.	10,579	6,240	0	3,961	20,780		7,760	28,540
Jan.-Mar.	6,662	11,028	0	3,851	21,541		973	22,514
Apr.-June	5,467	9,811	12	3,327	18,617		554	19,171
Season					6,276	18,163	13,468	37,907
<u>1954-55</u>								
July-Sept.	3,589	8,445	153	2,735	14,922	23,688	3,445	42,055
Oct.-Dec.	14,583	12,047	1,619	4,319	32,568		3/ 1	32,569
Jan.-Mar.	8,896	10,940	1,714	3,806	25,356			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual	Total 4/
1952-53						
July-Sept.	1,978	304	1,328	256	3,506	7,372
Oct.-Dec.	1,978	631	1,313	60	1,022	5,004
Jan.-Mar.	229	976	1,346	4	793	3,348
Apr.-June	114	951	1,228	0	1,236	3,529
Season	4,299	2,862	5,215	320	6,557	19,253
1953-54						
July-Sept.	2,387	840	1,314	1	3,298	7,840
Oct.-Dec.	2,387	1,467	1,272	0	1,873	6,999
Jan.-Mar.	277	1,389	1,237	7	987	3,897
Apr.-June	139	1,418	1,213	0	1,479	4,249
Season	5,190	5,114	5,036	8	7,637	22,985
1954-55						
July-Sept.	2,400	914	1,256	345	4,572	9,487
Oct.-Dec.	3/ 2,400	3/ 1,200	3/ 1,262	3/ 1,180	1,171	7,213

- 1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
2/ Interior mills, elevators, warehouses, and merchant mills.
3/ Partly estimated.
4/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produce : grain : only	Imports : grain : only	Total supply
	Farms	Termi- : nal : markets	CCC : bins : 1/	Int. : mills : 2/	Total : stocks			
1952-53	:	:	:	:	:	:	:	:
Oct.-Dec.	: 171,375	: 18,186	: 244,603	: 52,362	: 486,526	: 2,977,243	: 278	: 3,464,047
Jan.-Mar.	: 2,154,757	: 62,039	: 243,717	: 97,948	: 2,558,461	:	: 246	: 2,558,707
Apr.-June	: 1,452,627	: 37,288	: 233,894	: 73,742	: 1,797,551	:	: 243	: 1,797,794
July-Sept.	: 984,975	: 15,774	: 221,810	: 40,681	: 1,263,240	:	: 157	: 1,263,397
Season	:	:	:	:	: 486,526	: 2,977,243	: 924	: 3,464,693
1953-54	:	:	:	:	:	:	:	:
Oct.-Dec.	: 329,625	: 9,365	: 384,400	: 45,400	: 768,790	: 2,876,394	: 290	: 3,645,474
Jan.-Mar.	: 2,144,305	: 43,106	: 394,060	: 100,591	: 2,682,062	:	: 201	: 2,682,263
Apr.-June	: 1,473,745	: 33,793	: 399,315	: 85,897	: 1,992,750	:	: 346	: 1,993,096
July-Sept.	: 989,833	: 15,945	: 336,110	: 64,936	: 1,406,824	:	: 287	: 1,407,111
Season	:	:	:	:	: 768,790	: 2,876,394	: 1,124	: 3,646,308
1954-55	:	:	:	:	:	:	:	:
Oct.-Dec.	: 359,346	: 18,052	: 467,837	: 74,437	: 919,672	: 2,652,426	: 3/ 324	: 3,572,422
Jan.-Mar.	: 2,070,187	: 60,218	: 515,887	: 152,516	: 2,798,808	:	:	:

DISTRIBUTION

Year and quarter	Used : for : seed	Wet : process	Used : for : alcohol	Exports : grain : only	Feed and : residual : 4/	Total
1952-53	:	:	:	:	:	:
Oct.-Dec.	: -	: 32,829	: 3,191	: 45,741	: 823,825	: 905,586
Jan.-Mar.	: 2,189	: 32,409	: 4,643	: 32,576	: 689,339	: 761,156
Apr.-June	: 8,757	: 33,574	: 5,214	: 31,973	: 455,036	: 534,554
July-Sept.	: -	: 31,170	: 4,287	: 28,374	: 430,776	: 494,607
Season	: 10,946	: 129,982	: 17,335	: 138,664	: 2,398,976	: 2,695,903
1953-54	:	:	:	:	:	:
Oct.-Dec.	: -	: 33,193	: 6,534	: 37,337	: 886,348	: 963,412
Jan.-Mar.	: 2,194	: 31,720	: 6,292	: 22,484	: 626,823	: 689,513
Apr.-June	: 8,774	: 31,716	: 6,201	: 18,255	: 521,326	: 586,272
July-Sept.	: -	: 31,569	: 4,163	: 11,477	: 440,230	: 487,439
Season	: 10,968	: 128,198	: 23,190	: 89,553	: 2,474,727	: 2,726,636
1954-55	:	:	:	:	:	:
Oct.-Dec.	: -	: 35,935	: 3/ 6,500	: 3/ 17,678	: 713,501	: 773,614

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal	CCC bins	Interior: mills	Total stocks			
		markets	1/	2/				
<u>1952-53</u>	:	:	:	:	:	:	:	:
July-Sept.	245,772	16,038	178	21,167	283,155	1,260,127	19,045	1,562,327
Oct.-Dec.	1,000,759	34,204	172	63,832	1,098,967		16,753	1,115,720
Jan.-Mar.	786,560	25,041	171	47,614	859,386		14,241	873,627
Apr.-June	454,075	12,734	171	36,807	503,787		17,668	521,455
Season	:	:	:	:	283,155	1,260,127	67,707	1,610,989
<u>1953-54</u>	:	:	:	:	:	:	:	:
July-Sept.	218,757	11,958	324	23,152	254,191	1,209,458	21,291	1,484,940
Oct.-Dec.	978,496	27,122	924	58,791	1,065,333		34,655	1,099,988
Jan.-Mar.	773,516	18,295	260	44,471	836,542		7,832	844,374
Apr.-June	447,253	8,648	73	35,216	491,190		14,980	506,170
Season	:	:	:	:	254,191	1,209,458	78,758	1,542,407
<u>1954-55</u>	:	:	:	:	:	:	:	:
July-Sept.	202,778	4,872	714	24,674	233,038	1,499,579	3,890	1,736,507
Oct.-Dec.	1,182,323	26,377	9,323	78,555	1,296,578		3/ 5,406	1,301,984
Jan.-Mar.	922,637	20,055	12,741	60,874	1,016,307		:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
<u>1952-53</u>	:	:	:	:
July-Sept.	5,287	125	457,948	463,360
Oct.-Dec.	5,287	101	250,946	256,334
Jan.-Mar.	21,148	810	347,882	369,840
Apr.-June	74,017	90	193,157	267,264
Season	105,739	1,126	1,249,933	1,356,798
<u>1953-54</u>	:	:	:	:
July-Sept.	5,698	106	413,803	419,607
Oct.-Dec.	5,698	209	257,539	263,446
Jan.-Mar.	22,790	22	330,372	353,184
Apr.-June	79,768	8	193,356	273,132
Season	113,954	345	1,195,070	1,309,369
<u>1954-55</u>	:	:	:	:
July-Sept.	5,610	52	434,267	439,929
Oct.-Dec.	3/ 5,610	3/ 915	279,152	285,677

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants and warehouses. 3/ Partly estimated. 4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 40 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks			
1952-53								
July-Sept.	38,046	14,798	638	19,936	73,418	226,014	3,465	302,897
Oct.-Dec.	132,142	20,085	738	68,297	221,262		9,958	231,220
Jan.-Mar.	98,680	13,415	513	51,645	164,253		2,416	166,669
Apr.-June	57,126	7,992	124	32,577	97,819		7,324	105,143
Season					73,418	226,014	23,163	322,595
1953-54								
July-Sept.	25,479	6,949	91	18,825	51,344	242,544	10,593	304,481
Oct.-Dec.	149,793	14,631	104	72,082	236,610		14,602	251,212
Jan.-Mar.	108,490	12,659	28	56,848	178,025		1,695	179,720
Apr.-June	75,531	8,922	26	39,601	124,080		9,603	133,683
Season					51,344	242,544	36,493	330,381
1954-55								
July-Sept.	35,290	9,121	1,345	25,407	71,163	370,126	7,804	449,093
Oct.-Dec.	226,695	23,495	3,732	101,892	355,814		3/ 6,944	362,758
Jan.-Mar.	165,805	27,517	6,057	84,186	283,565			

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 4/		Exports grain only	Feed and residual 5/	Total
1952-53						
July-Sept.	1,275	25,358		14,017	40,985	81,635
Oct.-Dec.	2,231	19,703		11,492	33,541	66,967
Jan.-Mar.	3,825	21,340		4,871	38,814	68,850
Apr.-June	8,606	24,847		2,124	18,222	53,799
Season	15,937	91,248		32,504	131,562	271,251
1953-54						
July-Sept.	1,916	27,035		4,569	34,351	67,871
Oct.-Dec.	3,353	20,698		5,720	43,416	73,187
Jan.-Mar.	5,749	20,876		196	28,819	55,640
Apr.-June	12,935	25,991		3,479	20,115	62,520
Season	23,953	94,600		13,964	126,701	259,218
1954-55						
July-Sept.	1,900	23,975		8,615	58,789	93,279
Oct.-Dec.	3/ 3,300	17,975		3/ 8,899	49,019	79,193

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain Sorghums: Supply and distribution, annually, United States, 1944-53
(All data in 1,000 cwt. 4/)

Year beginning Oct. 1	Supply			Distribution				
	Stocks Oct. 1 1/	Pro- duction	Total	Seed	Industrial and food uses 2/	Exports	Feed and residual:	Total 3/
1944.....	-	103,588	103,588	1,253	27,088	2,765	72,482	103,588
1945.....	-	53,795	53,795	1,141	4,724	500	47,430	53,795
1946.....	-	59,374	59,374	902	2,822	13,428	42,222	59,374
1947.....	3,904	52,202	56,106	1,057	5,395	9,274	36,635	52,361
1948.....	3,745	73,575	77,320	885	1,961	22,413	41,604	66,863
1949.....	10,457	83,047	93,504	1,252	5,600	17,720	35,501	60,073
1950.....	33,431	130,636	164,067	1,172	20,440	42,175	78,946	142,733
1951.....	21,334	89,709	111,043	965	7,282	34,751	62,481	105,479
1952.....	5,564	46,493	52,057	1,143	2,247	5,822	38,747	47,959
1953.....	4,098	61,238	65,336	1,551	2,536	8,561	40,356	53,004
1954.....	12,332	114,289	126,621	:	:	:	:	:

1/ Total stocks not available prior to 1947. 2/ Principally alcohol and distilled spirits. Includes an allowance for wet-processing from the middle of 1949 to date. 3/ Since carryover stocks have been available only since 1947 production has been considered as the disappearance for each season prior to that date. 4/ Data reported in bushels have been converted to cwt. on the basis that a bushel equals 56 pounds and a cwt. is 100 pounds.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports from Bureau of the Census.

Grain Sorghums: Supply and distribution, quarterly, 1947-54
(All data in 1,000 cwt. 1/)

Item	October-December quarter							
	1947	1948	1949	1950	1951	1952	1953	1954
Supply 2/.....	56,106	77,320	93,504	164,067	111,043	52,057	65,336	126,621
Industrial use 3/..	1,810	1,017	781	5,909	2,853	565	588	5/ 700
Exports.....	2,808	5,737	4,209	12,077	8,270	605	848	5/ 1,969
Feed & residual 4/:	26,111	21,891	16,808	26,737	16,516	20,599	19,550	18,105
Total distribution:	30,729	28,645	21,798	44,723	27,639	21,769	20,986	20,774
January 1 stocks..	25,377	48,675	71,706	119,344	83,404	30,288	44,350	105,847

1/ Data reported in bushels have been converted to cwt. on the basis that a bushel equals 56 pounds and a cwt. is 100 pounds.

2/ Total production plus carryover stocks on October 1 equals the supply.

3/ Used to produce alcohol and distilled spirits plus an estimate for wet-process milling.

4/ The distribution for feed in the October-December quarter includes a portion of the new crop fed prior to October 1.

5/ Partly estimated.

Flaxseed: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period				Production	Imports	Total supply
	Farms	Other off-farm	Terminal markets	Total stocks			
<u>1952-53</u>							
July-Sept.	4,209	4,386	2,923	11,518	30,174	0	41,692
Oct.-Dec.	12,905	12,306	6,647	31,858		0	31,858
Jan.-Mar.	9,424	10,647	6,788	26,859		0	26,859
Apr.-June	7,165	7,804	4,542	19,511		0	19,511
Season				11,518	30,174	0	41,692
<u>1953-54</u>							
July-Sept.	1,670	4,375	3,908	9,953	36,668	0	46,621
Oct.-Dec.	21,173	14,820	4,368	40,361		3	40,364
Jan.-Mar.	16,240	14,813	3,653	34,706		8	34,714
Apr.-June	13,962	11,167	2,163	27,292		11	27,303
Season				9,953	36,668	22	46,643
<u>1954-55</u>							
July-Sept.	5,401	5,063	3,447	13,911	41,534	0	55,445
Oct.-Dec.	25,623	9,857	3,721	39,201		0	39,201
Jan.-Mar.	15,990	11,378	4,039	31,407			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil ^{1/}	Exported	Other disappearance ^{2/}	Total disap- pearance
<u>1952-53</u>					
July-Sept.	-	6,469	179	3,186	9,834
Oct.-Dec.	84	7,887	8	2,980	4,999
Jan.-Mar.	-	6,616	10	722	7,348
Apr.-June	2,886	4,435	2	2,235	9,558
Season	2,970	25,407	199	3,163	31,739
<u>1953-54</u>					
July-Sept.	-	6,038	1	221	6,260
Oct.-Dec.	114	8,121	-	2,577	5,658
Jan.-Mar.	-	7,472	1	51	7,422
Apr.-June	3,686	5,956	2,386	1,364	13,392
Season	3,800	27,587	2,388	1,043	32,732
<u>1954-55</u>					
July-Sept.	-	10,524	3,765	1,955	16,244
Oct.-Dec.	115	9,315	3,518	5,154	7,794

^{1/} Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter.

^{2/} Other disappearance represents cleaning loss, waste, and statistical errors in estimates.

Soybeans: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Farm	Stocks at beginning of period :Interior: mills & : :elevator:	Crush- ing plants	Ter- minal markets	CCC 2/	Total stocks	Pro- duction	Total supply
1952-53								
Oct.-Dec.	1,958	296	611	710	-	3,575	298,052	301,627
Jan.-Mar.	83,621	48,346	79,852	13,394	1,037	226,250		226,250
Apr.-June	59,669	27,926	49,613	9,048	815	147,071		147,071
July-Sept.	20,393	11,393	26,905	3,245	356	62,292		62,292
Season						3,575	298,052	301,627
1953-54								
Oct.-Dec.	5,755	2,021	1,023	1,098	240	10,137	268,528	278,665
Jan.-Mar.	81,599	36,675	58,531	13,196	286	190,287		190,287
Apr.-June	37,468	16,862	52,297	11,461	36	118,124		118,124
July-Sept.	3,652	3,454	24,598	3,917	-	35,621		35,621
Season						10,137	268,528	278,665
1954-55								
Oct.-Dec.	529	113	81	613	0	1,336	342,795	344,131
Jan.-Mar.	150,267	57,775	44,613	8,534	0	261,189		

DISTRIBUTION

Year and quarter	Used for seed	Net exports 3/	Crushed at mills	Feed & residual 4/	Total disap- pearance
1952-53					
Oct.-Dec.	-	13,918	65,901	- 4,442	75,377
Jan.-Mar.	-	7,426	60,665	11,088	79,179
Apr.-June	20,539	6,349	57,163	728	84,779
July-Sept.	-	4,213	50,675	- 2,733	52,155
Season	20,539	31,906	234,404	4,641	291,490
1953-54					
Oct.-Dec.	-	23,614	62,326	2,438	88,378
Jan.-Mar.	-	7,858	58,903	5,402	72,163
Apr.-June	25,000	5,794	50,632	1,077	82,503
July-Sept.	-	2,213	41,297	- 9,225	34,285
Season	25,000	39,479	213,158	- 308	277,329
1954-55					
Oct.-Dec.	-	5/ 27,883	65,114	- 10,055	82,942

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates. 5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Wheat: Inspections for overseas exports by classes by coastal areas,
total exports compared with same period a year earlier
(July 1, 1954-January 28, 1955)

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Jan. 1954-55	Total July-Jan. 1953-54
--All in 1,000 bushels--					
Hard Red Spring.....	13,917	2,244	1,141	17,302	5,213
Durum.....	0	0	0	0	41
Hard Red Winter.....	1,469	32,716	4,241	38,426	33,633
Soft Red Winter.....	30,295	5,431	0	35,726	25,268
White.....	9,576	0	17,226	26,802	34,620
Mixed or unknown.....	37	0	2	39	1,394
Total all classes.....	55,294	40,391	22,610	118,295	100,169

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Av. price as percent of parity	National average price support rate		
	Jan. 15: 1954	Dec. 15: 1954	Jan. 15: 1955	Jan. 15: 1955	Jan. 15: 1955	1953 crop	1954 crop	1955 crop	
Wheat.....	2.03	2.12	2.14	2.51	85	2.21	2.24	2.06	
Corn.....	1.42	1.39	1.40	1.82	77	1.60	1.62	-	
Oats.....	.779	.767	.768	.863	89	.80	.75	.61	
Barley.....	1.16	1.09	1.09	1.34	81	1.24	1.15	.94	
Rye.....	1.17	1.14	1.18	1.68	70	1.43	1.43	1.18	
Grain sorghums.....	2.29	2.22	2.26	2.54	89	2.43	2.28	1.78	
Flaxseed.....	3.64	3.04	3.00	4.47	67	3.79	3.14	-	
Soybeans.....	2.83	2.57	2.58	2.91	89	2.56	2.22	-	

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Jan. : : 1954 :	: July : : 1954 :	: Aug. : : 1954 :	: Sept. : : 1954 :	: Oct. : : 1954 :	: Nov. : : 1954 :	: Dec. : : 1954 :	: Jan. : : 1955 :
<u>Wheat No. 2 Hard Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	222	211	217	221	222	232	237	240
Fort Worth.....	254	250	254	257	259	262	264	265
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	229	220	227	230	233	237	240	239
13% protein.....	243	243	246	253	257	258	260	256
<u>Wheat No. 2 Red Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	212	204	211	216	215	224	231	234
Kansas City.....	226	214	224	228	230	235	239	238
St. Louis.....	221	205	214	219	220	229	233	238
<u>Wheat Minneapolis</u>	:	:	:	:	:	:	:	:
No. 1 Dark Northern Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	238	235	240	253	253	248	252	254
15% protein.....	269	291	278	282	284	287	285	283
No. 2 Hard Amber Durum.....	382	373	394	431	438	442	407	418
<u>Wheat Portland</u>	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	240	248	243	245	246	247	247	249
No. 1 Soft White.....	233	228	232	234	231	234	234	236
<u>Rye No. 2</u>	:	:	:	:	:	:	:	:
Minneapolis.....	130	121	128	143	136	131	129	140
<u>Corn No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	157	163	166	165	159	153	156	156
Kansas City.....	155	159	162	165	164	158	157	155
Minneapolis.....	143	152	158	153	149	146	144	142
Omaha.....	148	152	156	158	158	151	151	148
St. Louis.....	159	166	170	166	159	157	160	160
<u>Corn No. 2 White</u>	:	:	:	:	:	:	:	:
Kansas City.....	178	164	175	171	164	166	161	159
<u>Oats No. 2 White</u>	:	:	:	:	:	:	:	:
Chicago 1/.....	84	77	79	80	84	89	88	87
Kansas City.....	92	75	75	80	83	87	85	84
Minneapolis.....	76	67	68	72	74	77	74	73
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	124	110	117	127	132	129	126	121
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	156	154	144	145	147	148	146	149
No. 3.....	132	113	116	130	134	132	128	127
No. 3 Feed.....	104	88	94	106	110	109	103	103
<u>Flaxseed No. 1</u>	:	:	:	:	:	:	:	:
Minneapolis.....	398	357	345	341	339	337	338	334
<u>Soybeans No. 1 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	306	382	370	290	276	284	282	281
Minneapolis.....	292	371	270	250	262	268	267	267
Illinois points.....	303	370	355	272	269	274	273	274
<u>Milo No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Kansas City.....	250	274	278	265	244	240	250	251
Fort Worth.....	291	261	260	257	258	258	270	268

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

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CASH GRAIN MARKETS WEAKEN - DEMAND SLOW

Cash grain markets generally weakened during the week ended February 10, the Department of Agriculture reported. Offerings of most grains were more than ample for the slow demand and prices declined. Winter wheat prices declined 1-2¢ per bushel at Kansas City and Fort Worth and 5¢ at Chicago and St. Louis. Prices on ordinary and up to 13 percent protein spring wheat declined 1¢ per bushel while 14 percent and higher protein lots dropped 5¢ at Minneapolis. Rye declined 7¢ per bushel at Minneapolis following a similar drop in prices at Winnipeg. Corn prices were about unchanged at Kansas City and Omaha, but declined 2-4¢ per bushel at most other markets. Oats declined 1-2¢ per bushel with offerings in excess of the slow demand. Barley prices were mostly unchanged. Grain sorghums were mostly unchanged to 1¢ per 100 pounds above a week ago. Oilseed markets were firm influenced by the limited offerings and a more active crusher demand. Soybean prices advanced 1-3¢ per bushel. Flaxseed was 2¢ per bushel higher at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended February 4 totaled 7,644,416 bushels. These sales included 7,579,638 bushels for export and 64,778 no longer suitable for storage. CCC sales of corn during the week totaled 2,420,764 bushels, of which 671,886 were for export, 26,540 domestic sales, 1,424,789 no longer suitable for storage, and 297,549 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 3,546,487 bushels; barley 3,480,612; rye 25,951; flaxseed 906 bushels; and grain sorghums 152,021 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended February 4 totaled

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4,792,626 bushels, of which 3,927,867 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 58,079,255 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

WORLD CORN PRODUCTION: World corn production in 1954-55 is estimated at 5,480 million bushels by the Foreign Agricultural Service. This is 5 percent less than the near-record 1953-54 crop of 5,750 million bushels, but 15 percent more than the prewar (1935-39) average of 4,760 million. Production of corn for all purposes in North America, estimated at 3,187 million bushels, is 213 million below last year's harvest. Part of the reduction in the United States crop was offset by the increase in Mexico where a record crop of 142 million bushels was reported. The corn crop in Canada is estimated at 23 million bushels compared with 20.9 million last year. Corn production in Europe, estimated at 615 million bushels, is 35 million below 1953. Smaller crops were reported in Italy and Yugoslavia, where drought conditions reduced yields, while in France and Spain production was at or above the high level of a year ago. Production in Asia is estimated at 720 million bushels and in Africa at 340 million, both slightly less than the large crops in 1953. In Argentina, where the harvest does not begin until April, the corn crop is tentatively forecast at 125 million bushels, 60 million below a year ago. Brazil's corn crop is estimated at 15 percent above a year ago.

GRAIN PUT UNDER PRICE SUPPORT: Farmers put 381 million bushels of wheat under price support through January 15 compared with 476.6 million for the same period last year. Corn under price support through January 15 amounted to only 79 million bushels as against 208.2 million a year earlier. The quantity of other grains in thousand bushels, except grain sorghums in thousand cwt., put under price support through January 15, with comparable figures for a year earlier in parentheses, was as follows: Oats 64,657 (47,336); barley 96,357 (36,316); rye 5,898 (4,446); flaxseed 6,996 (15,635); soybeans 34,291 (30,308); and grain sorghums 56,125 (20,379). Redemptions of most grains have been comparatively small this season. In addition to 1954-crop grains under price support, farmers resealed 4,153,219 bushels of barley, 72,966,115 bushels of corn, 543,299 bushels of flaxseed, 6,763,887 bushels of oats, 555,502 bushels of rye, 17,639,464 bushels of wheat, and 158,488 cwt. of grain sorghums of 1953-crop farm-stored grain through January 15, 1955. Farm-stored 1952-crop resealed loan extensions include 18,243,670 bushels of corn and 1,901,683 bushels of wheat. The closing date for making application for price support on all 1954-crop grains, except corn, expired on January 31, 1955. Price support on 1954-crop corn is available through May 31, 1955.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 5.4 million bushels for the week ended February 4. This compares with 3.5 million bushels the previous week and 2.3 million the comparable week a year ago. Corn inspections totaled 1.8 million bushels compared with 1.6 million bushels a week ago and the comparable week last year. Inspections of other grains during the week totaled as follows: Oats 166,000; barley 257,000; rye 40,000; grain sorghums 215,000; and flaxseed 40,000 bushels.

INSPECTIONS OF SOYBEANS FOR EXPORT: Inspections of soybeans for overseas export for the week ended February 4 totaled 1,218,755 bushels. The quantity inspected by ports and country of destination was as follows, in bushels: Baltimore to - Denmark 74,667, Japan 27,440, Belgium 37,333, and France 141,867; Norfolk to - West Germany 110,897; New Orleans to - Netherlands 162,000 and Japan 664,551.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Feb. 10 1954	Feb. 3 1955	Feb. 10 1955	EFFECTIVE Feb. 10 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	228	239	234	255	257
		No. 2 Red Winter	219	233	228	251	253
	St. Louis	No. 2 Red Winter	227-228	237	232	251	253
	Kansas City	No. 2 H.W. Ord. Prot.	236-238	239-240	238-241	251	253
		No. 2 H.W. 18% Prot.	239-253	245-261	244-259	252	254
		No. 2 Red Winter	231-233	237-240	236-238	247	249
	Fort Worth	No. 2 Hard Winter	255	259-270	258-269	266 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	241	249-253	249-253	255	257
		No. 1 DNS, 15% Prot.	268-269	273-283	269-279	260	262
		No. 2 H. Amber Durum	386	425-435	430-435	264	266
	Portland	No. 1 H.Wh. 12% Prot.	239-240	250-251	247-249	249	251
		No. 1 Soft White	234-235	236-237	237-238	244	246
	Toledo	No. 2 Red Winter	215-216	222-223	219-220	-	-
		No. 2 Soft White	212-213	225-226	223-224	-	-
	Baltimore	No. 2 R.W. (fob vessel)	238	249	248	-	-
RYE	Minneapolis	No. 2	124-128	141-145	134-138	161	164
CORN	Chicago	No. 2 Yellow	159	157	153	-	-
		No. 3 Yellow	156	153	149	-	-
	St. Louis	No. 2 Yellow	160-161	159-160	156-158	-	-
	Kansas City	No. 2 Yellow	153-155	150-152	150-152	-	-
		No. 2 White	168-174	155-160	155-160	-	-
	Minneapolis	No. 2 Yellow	144-145	140-142	138-140	-	-
	Omaha	No. 2 Yellow	147	145	145	-	-
OATS	Chicago	No. 2 Heavy White	84	85	83	-	-
	Kansas City	No. 2 White	86-94	82-87	79-85	-	-
	Minneapolis	No. 2 White	73-76	70-75	69-74	-	-
BARLEY	Kansas City	No. 3	108-131	118-129	121-129	127	130
	Minneapolis	No. 2 Malting	155-158	147-152	147-152	131	134
		No. 3	125-138	119-134	122-134	128	131
		Feed Type	100-112	97-110	97-110	128	131
	San Francisco	No. 2 Western 45 lbs.	132-133	127	127-128	137	140
FLAXSEED	Minneapolis	No. 1	382	336	338	338	341
SOYBEANS	Chicago	No. 1 Yellow	319	281	283	-	-
	Minneapolis	No. 1 Yellow	305	269	272	-	-
	Illinois Pts	No. 1 Yellow	315-316	277-278	278-280	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	251-253	245-248	246-248	271	275
	Fort Worth	No. 2 Yellow Milo	285-290	257-262	257-262	284 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of February 2, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	71,586	402,401	2,088	-	4	-	4	-
Kansas City	292,061	96,053	48	29	78	2,078	-	-
Minneapolis	117,261	111,666	15,441	4,621	1,687	-	287	-
Dallas	127,737	12	276	-	1	2,365	-	-
Portland	61,890	-	36	668	-	1,311	-	-
TOTAL								
Feb. 2, 1955	670,535	610,132	17,889	5,318	1,770	5,754	291	-
Jan. 25, 1955	675,304	602,737	21,436	8,862	1,790	5,999	291	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Feb. 4, 1955	FOR WEEK ENDED Feb. 4, 1955	July 1, 1953 - Feb. 5, 1954	July 1, 1954 - Feb. 4, 1955	FOR WEEK ENDED Feb. 4, 1955
Wheat	0	0	49,712,526	162,724,898	7,644,416
Oats	0	0	14,262,800	15,974,317	3,546,487
Barley	0	0	3,090,969	17,018,862	3,480,612
Rye	0	0	19,980	3,227,806	25,951
Flaxseed	0	0	5,905,984	9,819,371	906
	Oct. 1, 1954 - Feb. 4, 1955	FOR WEEK ENDED Feb. 4, 1955	Oct. 1, 1953 - Feb. 5, 1954	Oct. 1, 1954 - Feb. 4, 1955	FOR WEEK ENDED Feb. 4, 1955
Corn	0	0	38,628,037	39,353,510	2,420,764
Grain Sorghums	0	0	45,483	6,646,458	152,021
Soybeans	0	0	1,749,559	2,894	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	Feb. 9	Feb. 1	Feb. 8
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat (grain only)	58,874	80,693	3,378	5,627	6,334
Flour (grain equivalent)	16,043	17,904	438	603	778
TOTAL	74,917	98,597	3,816	6,230	7,112
Guaranteed quota for the U. S.	193,652	195,572	-	-	-
Balance remaining for sale	118,735	96,975	-	-	-

International Wheat Agreement export payment rates as of February 11 (Period 1) * were: Gulf Coast to all destinations except Latin America wheat \$.77 per bu. and flour \$ 2.18 per cwt.; Gulf Coast to Latin America and West Indies \$.74 and \$ 2.11 ; East Coast \$.70 and \$ 2.20 ; Pacific Coast \$.73 and \$ 2.20 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Nov. 1953	July-Nov. 1954	WEEKLY TOTAL	Dec. 1 TO	FOR WEEK ENDED 2/		
	(1,000 BU.)	(1,000 BU.)	Feb. 5 1954 (1,000 BU.)	Feb. 4 1955 (1,000 BU.)	Feb. 5 1954 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)	Feb. 4 1955 (1,000 BU.)
United States	95,756	95,477	22,796	48,033	2,294	3,473	5,445
Canada	146,968	118,554	33,171	38,263	3,354	3,869	2,952
Argentina	52,386	53,769	20,116	23,046	2,366	3,395	2,929
Australia	37,574	30,700	10,270	19,624	926	1,739	3,569
TOTAL	332,984	298,500	86,353	128,966	8,940	12,476	14,895

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Sources: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Nov. 1953	July-Nov. 1954	TOTAL	December 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Feb. 5 1954 (1,000 BU.)	Feb. 4 1955 (1,000 BU.)	Feb. 5 1954 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)	Feb. 4 1955 (1,000 BU.)
Wheat	82,657	78,962	22,796	48,033	2,294	3,473	5,445
U. S. Wheat flour	13,099	16,515	3/	3/	3/	3/	3/
Barley	198	567	106	2,609	0	494	166
Oats	9,840	14,264	429	6,100	0	436	257
Rye	1	626	0	1,577	0	76	40
Flaxseed	1	6,383	0	1,800	0	317	40
GRAIN	Oct.-Nov. 1953	Oct.-Nov. 1954	TOTAL	December 1 TO	FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Feb. 5 1954 (1,000 BU.)	Feb. 4 1955 (1,000 BU.)	Feb. 5 1954 (1,000 BU.)	Jan. 28 1955 (1,000 BU.)	Feb. 4 1955 (1,000 BU.)
Corn	26,574	8,678	19,128	18,805	1,583	1,564	1,823
Sorghums	1,361	3,265	477	637	0	0	215
Beans	15,919	18,883	13,543	14,843	1,356	1,223	1,219

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 2, 1955	21	0	93	0	0
January 26, 1955	278	0	109	0	0
February 3, 1954	50	0	397	61	31
Season to date:					
July 1, 1954-Feb. 2, 1955	1,267	986	13,024	17,549	1,569
July 1, 1953-Feb. 3, 1954	3,703	1,995	54,845	25,342	11,861

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Feb. 11, 1954 (1,000 BU.)	July 1, 1954- Feb. 10, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 11, 1954 (1,000 BU.)	Feb. 3, 1955 (1,000 BU.)	Feb. 10, 1955 (1,000 BU.)
Wheat 1/	299,571	321,613	5,256	5,436	5,678
Oats 1/	77,313	95,288	1,180	2,729	2,612
Rye 1/	13,817	7,616	113	255	137
Barley 2/	92,305	113,841	4,086	2,901	2,221
Flaxseed 2/	22,380	39,805	341	443	271

GRAIN	Oct. 1, 1953- Feb. 11, 1954	Oct. 1, 1954- Feb. 10, 1955	FOR WEEK ENDED		
			Feb. 11, 1954	Feb. 3, 1955	Feb. 10, 1955
Corn 1/	151,533	139,752	5,893	4,822	5,252

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 6, 1954 (1,000 BU.)	January 29, 1955 (1,000 BU.)	February 5, 1955 (1,000 BU.)
Wheat	308,762	366,942	362,615
Corn	37,106	62,809	63,920
Oats	15,285	20,448	20,736
Rye	10,668	9,541	9,575
Barley	10,555	27,141	26,764
Soybeans	10,619	8,442	7,645
Grain Sorghums	8,201	40,106	40,395
Flaxseed	2,749	3,444	3,343
CANADIAN BONDED GRAIN			
Wheat	850	0	0
Oats	2,894	3,821	3,729
Barley	1,500	1,928	1,929
Rye	232	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 71.2, Gulf Coast 65.3, Northwestern & Upper Lake 85.4, Lower Lake 69.6, East Central 56.1, West Central & Southwestern 93.8, Pacific Coast 94.7. Does not include CCC wheat stored in mothball fleet.

Soybeans: Quantity put under support and quantity outstanding as of January 15 compared with January 1 farm stocks

States :	1953-crop			:	1954-crop		
or	Under support:	Outstanding:	Farm stocks:	Under support:	Outstanding:	Farm stocks:	
area	: Jan.15,1954	: Jan.15,1954:	Jan.1, 1954:	: Jan.15,1955	: Jan.15,1955:	Jan.1, 1955	
:	--All data in 1,000 bushels--						
Ohio :	779 :	573 :	7,221 :	1,099 :	1,052 :	14,260	
Ind. :	1,367 :	1,013 :	11,770 :	1,459 :	1,437 :	19,835	
Ill. :	5,126 :	3,000 :	19,711 :	6,047 :	5,886 :	39,652	
Mich. :	30 :	27 :	941 :	28 :	26 :	1,738	
Wis. :	21 :	21 :	357 :	22 :	22 :	580	
Minn. :	7,521 :	5,889 :	11,632 :	9,388 :	9,263 :	22,416	
Iowa :	11,210 :	9,166 :	16,388 :	12,804 :	12,701 :	27,391	
Mo. :	2,280 :	1,876 :	5,680 :	2,098 :	2,064 :	11,291	
N. Dak. :	67 :	63 :	124 :	132 :	121 :	550	
S. Dak. :	307 :	268 :	744 :	385 :	381 :	1,775	
Nebr. :	184 :	133 :	680 :	236 :	219 :	2,466	
Kans. :	151 :	144 :	913 :	93 :	93 :	906	
N. Atl. :	5 :	5 :	400 :	5 :	5 :	487	
S. Atl. :	154 :	117 :	2,679 :	59 :	53 :	3,521	
S. Cent. :	1,106 :	932 :	2,359 :	436 :	416 :	3,399	
:	:	:	:	:	:	:	
Total :	30,308 :	23,227 :	81,599 :	34,291 :	33,739 :	150,267	

1954-Crop grains put under price support and loans outstanding as of January 15, 1955

(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Grain	Quantity put under loan			:	Total 1/		:	Total 2/	
	Farm	Ware-			quantity of	Purchase		put under	
	stored	house	Total		loans	agreements		price	
		stored			outstanding:			support	
Wheat.....	109,393	259,511	368,904	:	357,396	12,049	:	380,953	
Oats.....	48,653	12,518	61,171	:	54,489	3,486	:	64,657	
Barley.....	47,632	42,946	90,578	:	84,833	5,779	:	96,357	
Rye.....	3,382	1,888	5,270	:	5,217	628	:	5,898	
Grain sorghums....	2,254	53,298	55,552	:	55,195	573	:	56,125	
Flaxseed.....	2,815	3,093	5,908	:	5,838	1,088	:	6,996	
Corn.....	75,288	655	75,943	:	75,873	3,059	:	79,002	
Soybeans.....	16,003	17,508	33,511	:	32,959	780	:	34,291	

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed. 2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

Note: Reseal of 1953-crop farm-stored grain through January 15, 1955, included 4,153,219 bushels of barley, 72,966,115 bushels of corn, 543,299 bushels of flaxseed, 6,763,887 bushels of oats, 555,502 bushels of rye, 17,639,464 bushels of wheat, and 158,488 hundredweight of grain sorghums. Farm-stored 1952-crop resealed loan extensions include 18,243,670 bushels of corn and 1,901,683 bushels of wheat.

Wheat: Quantity put under price support through January 15
compared with production, 1953-54

State	1953-crop wheat			1954-crop wheat		
	:Quantity:		Percent	:Quantity:		Percent
	:Production:	:put under:		:Production:	:put under:	
		: support :	of crop :		: support :	of crop :
	:1,000 bu.	:1,000 bu.	Percent:	1,000 bu.	:1,000 bu.	Percent
New York.....	13,894	4,276	30.8	10,065	2,680	26.6
New Jersey.....	2,025	495	24.4	1,512	566	37.4
Pennsylvania.....	20,688	1,887	9.1	19,796	2,152	10.9
Ohio.....	69,136	25,166	36.4	48,510	14,609	30.1
Indiana.....	46,144	11,113	24.1	39,711	10,471	26.4
Illinois.....	57,294	14,696	25.6	44,921	15,354	34.2
Michigan.....	44,692	14,215	31.8	30,000	8,490	28.3
Wisconsin.....	1,620	124	7.7	1,433	61	4.3
Minnesota.....	16,171	6,605	40.8	9,828	3,386	34.5
Iowa.....	2,791	1,529	54.8	2,052	804	39.2
Missouri.....	41,028	7,392	18.0	40,114	10,776	26.9
North Dakota.....	97,304	48,291	49.6	69,896	23,126	33.1
South Dakota.....	32,224	17,822	55.3	27,008	11,313	41.9
Nebraska.....	85,980	34,141	39.7	61,623	19,466	31.6
Kansas.....	144,662	75,161	52.0	176,208	85,986	48.8
Delaware.....	994	266	26.8	822	446	54.3
Maryland.....	5,268	1,976	37.5	4,972	2,114	42.5
Virginia.....	7,518	1,635	21.7	6,936	1,534	22.1
West Virginia.....	1,268	24	1.9	1,152	32	2.8
North Carolina.....	8,446	987	11.7	7,436	694	9.3
South Carolina.....	3,636	546	15.0	3,081	386	12.5
Georgia.....	2,960	917	31.0	2,072	635	30.6
Kentucky.....	6,776	1,702	25.1	5,508	1,679	30.5
Tennessee.....	5,795	1,321	22.8	3,959	602	15.2
Alabama.....	462	157	34.0	528	141	26.7
Oklahoma.....	70,776	42,535	60.1	70,770	42,202	59.6
Texas.....	23,035	14,070	61.1	30,894	21,578	69.8
Montana.....	114,330	30,644	26.8	76,557	11,498	15.0
Idaho.....	48,417	20,945	43.3	35,343	15,971	45.2
Wyoming.....	6,823	2,368	34.7	3,315	345	10.4
Colorado.....	43,875	20,326	46.3	16,500	2,504	15.2
New Mexico.....	745	342	45.9	643	165	25.7
Arizona.....	598	1	0.2	588	23	3.9
Utah.....	9,081	965	10.6	6,555	495	7.6
Nevada.....	468	119	25.4	324	87	26.9
Washington.....	84,150	51,107	60.7	72,444	49,412	68.2
Oregon.....	34,298	18,163	53.0	25,023	16,553	66.2
California.....	11,286	1,346	11.9	9,260	1,492	16.1
Mississippi.....	1,192	283	23.7	784	218	27.8
Arkansas.....	1,634	972	59.5	1,638	903	55.1
Louisiana.....	1/	2	-	1/	3	-
Maine.....	1/	5	-	1/	1	-
Total.....	1,169,484	476,637	40.8	969,781	380,953	39.3

1/ No production estimates reported.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - OFFERINGS SMALLER

Cash grain markets were mixed during the week ended February 17, the Department of Agriculture reported. Strengthening factors in the markets were the somewhat smaller offerings and the anticipated increase in the export demand. Winter wheat prices declined around 1¢ per bushel at Chicago and St. Louis, but gained 2-4¢ at Kansas City and Fort Worth. Spring wheat prices advanced 5-6¢ per bushel. Durum wheat dropped 30¢ per bushel at Minneapolis. Rye prices were unchanged to 1¢ per bushel higher reflecting the decreased offerings. Corn and oats prices were mostly unchanged to 1¢ per bushel higher. Barley declined 3-4¢ per bushel at Kansas City, but was about unchanged at Minneapolis with the bulk of the offerings thin, stained, and weathered barley which remained in slow demand. Grain sorghums were unchanged at Kansas City, but gained 9¢ per 100 pounds at Fort Worth due to the limited offerings. Oilseed markets weakened reflecting the limited crusher demand. Soybean prices declined 2-3¢ while flaxseed dropped 4¢ per bushel.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended February 11 totaled 4,467,508 bushels. These sales included 4,400,790 bushels for export, 2,072 domestic sales, and 64,646 no longer suitable for storage. CCC sales of corn during the week totaled 2,399,416 bushels, of which 241 were domestic sales, 1,778,502 no longer suitable for storage, and 620,673 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 83,091 bushels; barley 264,669; rye 13,361; flaxseed 2,855 bushels; and grain sorghums 441,453 cwt.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended February 11 totaled 1,746,537 bushels, of which 1,172,266 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 59,825,792 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations on February 14 in the amount of \$1,110,000 to Formosa and \$3,000,000 to Korea for the purchase of bread grains.

EXPORTS: Exports of U. S. wheat and flour, July through January, totaled 146 million bushels, nearly 26 million more than for the same months last season. Exports during January are estimated at 24.7 million bushels compared with 12 million for the same month last season. Flour exports in grain equivalent, July through January, totaled 24 million bushels as compared with 18.7 million for the same months last season. Exports of wheat and flour this season to Brazil, the United Kingdom, West Germany, and Yugoslavia were considerably above last season, but exports to Japan were sharply lower. Exports to Pakistan and Egypt were less than a million bushels each as against 22 million and 8 million, respectively, the first half of the 1953-54 season. Corn exports in January are estimated at 8.5 million bushels compared with 9.5 million in December 1954 and 6.8 million in January a year ago. Total exports of corn, October through January this season, were only 26.7 million as against 44.2 million for the same months last season. Exports of soybeans, October-January, totaled 32 million bushels - an increase of about 5 million over the same period a year earlier.

IMPORTS: Imports of oats during January are estimated at 2.1 million bushels, about the same as in December and only 100,000 bushels less than in January 1954. Imports of oats, July through January, at 13 million bushels compare with 58 million for the same months last season. Imports of barley during January are estimated at 500,000 bushels compared with 2.7 million in December and 322,000 bushels in January 1954. Barley imports, July-January, at 17.2 million bushels were 8.3 million less than for the same period a year earlier. Wheat imports during January are estimated at around 350,000 bushels, more than double those in December, but 120,000 less than in January 1954.

WHEAT SUPPLIES: Supplies of wheat on February 1 for export or carryover totaled 1,272 million bushels compared with 1,187 million a year earlier and 759 million the 1948-52 average for February 1. As of February 1, CCC owned 713 million bushels and as of January 15, 389 million remained under the loan or resale program. This made a combined total of 1,102 million, leaving 170 million not under loan or owned by CCC for milling and export for the balance of the season. However, most exports are from CCC stocks. New crop wheat will become available in the winter wheat area in June.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended February 11 totaled 721,855 bushels. The quantity in bushels inspected by ports and country of destination was as follows: Baltimore to - Norway 89,010; Norfolk to - Japan 32,283; New Orleans to - Japan 525,895 and France 74,667.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.5 million bushels for the week ended February 15. This brought the total since the beginning of the season to 102.1 million bushels compared with 78.0 million the same period last year. The principal countries involved in this week's sales were Germany, India, and Japan.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Feb. 17 1954	Feb. 10 1955	Feb. 17 1955	EFFECTIVE Feb. 17 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	229	234	233	255	257
		No. 2 Red Winter	220	228	227	251	253
	St. Louis	No. 2 Red Winter	227	232	231	251	253
	Kansas City	No. 2 H.W. Ord. Prot.	233-235	238-241	242-243	251	253
		No. 2 H.W. 13% Prot.	237-252	244-259	248-263	252	254
		No. 2 Red Winter	228-231	236-238	239-241	247	249
	Fort Worth	No. 2 Hard Winter	253	258-269	260-271	266 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	242	249-253	254-259	255	257
		No. 1 DNS, 15% Prot.	264-266	269-279	274-285	260	262
		No. 2 H. Amber Durum	371	430-435	400-405	264	266
	Portland	No. 1 H.Wh. 12% Prot.	240-241	247-249	247-249	249	251
		No. 1 Soft White	234-235	237-238	237-238	244	246
	Toledo	No. 2 Red Winter	214-215	219-220	218-219	-	-
		No. 2 Soft White	211-212	223-224	223-224	-	-
	Baltimore	No. 2 R.W. (fob vessel)	238	248	246	-	-
RYE	Minneapolis	No. 2	120-124	134-138	134-139	161	164
CORN	Chicago	No. 2 Yellow	156	153	154	-	-
		No. 3 Yellow	154	149	151	-	-
	St. Louis	No. 2 Yellow	159	156-158	156-158	-	-
	Kansas City	No. 2 Yellow	151-152	150-152	150-154	-	-
		No. 2 White	165-171	155-160	155-163	-	-
	Minneapolis	No. 2 Yellow	143-144	138-140	140-141	-	-
	Omaha	No. 2 Yellow	145	145	145	-	-
OATS	Chicago	No. 2 Heavy White	82	83	84	-	-
	Kansas City	No. 2 White	80-90	79-85	80-84	-	-
	Minneapolis	No. 2 White	73-76	69-74	70-75	-	-
BARLEY	Kansas City	No. 3	108-131	121-129	118-125	127	130
	Minneapolis	No. 2 Malting	155-157	147-152	147-152	131	134
		No. 3	125-132	122-134	120-134	128	131
		Feed Type	100-112	97-110	97-110	128	131
	San Francisco	No. 2 Western 45 lbs.	131-132	127-128	127-128	137	140
FLAXSEED	Minneapolis	No. 1	380	338	334	338	341
SOYBEANS	Chicago	No. 1 Yellow	324	283	280	-	-
	Minneapolis	No. 1 Yellow	310	272	268	-	-
	Illinois Pts	No. 1 Yellow	319-321	278-280	275-277	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	249-252	246-248	246-248	272	275
	Fort Worth	No. 2 Yellow Milo	285-290	257-262	266-271	285 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of February 9, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	79,867	402,564	2,084	-	4	-	4	-
Kansas City	290,183	95,029	46	29	78	1,880	-	-
Minneapolis	117,273	111,794	15,391	4,591	1,682	-	287	-
Dallas	126,303	17	250	-	1	2,007	-	-
Portland	61,143	-	36	621	-	1,311	-	-
TOTAL								
Feb. 9, 1955	674,769	609,404	17,807	5,241	1,765	5,198	291	-
Feb. 2, 1955	670,535	610,132	17,889	5,318	1,770	5,754	291	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Feb. 11, 1955	FOR WEEK ENDED Feb. 11, 1955	July 1, 1953 - Feb. 12, 1954	July 1, 1954 - Feb. 11, 1955	FOR WEEK ENDED Feb. 11, 1955
Wheat	0	0	50,220,939	167,192,406	4,467,508
Oats	0	0	14,283,602	16,057,408	83,091
Barley	0	0	3,099,354	17,283,531	264,669
Rye	0	0	25,236	3,241,167	13,361
Flaxseed	0	0	5,949,866	9,822,226	2,855
	Oct. 1, 1954 - Feb. 11, 1955	FOR WEEK ENDED Feb. 11, 1955	Oct. 1, 1953 - Feb. 12, 1954	Oct. 1, 1954 - Feb. 11, 1955	FOR WEEK ENDED Feb. 11, 1955
Corn	0	0	42,066,863	41,752,926	2,399,416
Grain Sorghums	0	0	70,076	7,087,911	441,453
Soybeans	0	0	1,781,610	2,894	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	Feb. 16 1954	Feb. 8 1955	Feb. 15 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat (grain only)	61,448	83,382	2,574	6,334	2,689
Flour (grain equivalent)	16,522	18,732	479	778	828
TOTAL	77,970	102,114	3,053	7,112	3,517
Guaranteed quota for the U. S.	193,652	195,572	-	-	-
Balance remaining for sale	115,682	93,458	-	-	-

International Wheat Agreement export payment rates as of February 18 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$.79 per bu. and flour \$2.25 per cwt.; Gulf Coast to Latin America and West Indies \$.76 and \$ 2.18 ; East Coast \$.69 and \$ 2.30 ; Pacific Coast \$.74 and \$ 2.32 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1953	July-Dec. 1954	WEEKLY TOTAL	Jan. 1 TO	FOR WEEK ENDED 2/		
			Feb. 12 1954	Feb. 11 1955	Feb. 12 1954	Feb. 4 1955	Feb. 11 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
United States	108,477	121,577	14,006	29,933	3,336	5,445	4,882
Canada	164,723	138,472	19,002	19,381	2,643	2,952	1,898
Argentina	63,269	62,493	9,729	16,814	1,947	2,929	4,170
Australia	40,432	41,853	4,606	9,336	896	3,569	1,318
TOTAL	376,901	364,395	47,343	75,464	8,822	14,895	12,268

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1953	July-Dec. 1954	TOTAL	January 1 TO	FOR WEEK ENDED		
			Feb. 12 1954	Feb. 11 1955	Feb. 12 1954	Feb. 4 1955	Feb. 11 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	92,336	101,292	14,006	29,933	3,336	5,445	4,882
U. S. Wheat flour	16,141	20,285	2/	2/	2/	2/	2/
Barley	314	961	1	1,915	0	166	146
Oats	10,289	18,149	0	3,243	0	257	977
Rye	1	1,068	0	636	0	40	0
Flaxseed	1	7,310	0	745	0	40	0
GRAIN	Oct.-Dec. 1953	Oct.-Dec. 1954	TOTAL	January 1 TO	FOR WEEK ENDED		
			Feb. 12 1954	Feb. 11 1955	Feb. 12 1954	Feb. 4 1955	Feb. 11 1955
Corn	37,337	18,199	9,573	11,692	1,848	1,823	1,929
Sorghums	1,515	3,478	0	385	0	215	0
Beans	23,616	27,172	5,683	6,203	627	1,219	722

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 9, 1955	18	0	88	0	0
February 2, 1955	21	0	93	0	0
February 10, 1954	109	0	546	68	67
Season to date:					
July 1, 1954-Feb. 9, 1955	1,285	986	13,112	17,549	1,569
July 1, 1953-Feb. 10, 1954	3,812	1,995	55,391	25,411	11,928

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Feb. 18, 1954 (1,000 BU.)	July 1, 1954- Feb. 17, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 18, 1954 (1,000 BU.)	Feb. 10, 1955 (1,000 BU.)	Feb. 17, 1955 (1,000 BU.)
Wheat 1/	305,178	326,041	5,607	5,678	4,428
Oats 1/	78,389	97,230	1,076	2,612	1,942
Rye 1/	13,972	7,687	155	137	71
Barley 2/	95,645	116,227	3,340	2,221	2,386
Flaxseed 2/	22,658	40,099	277	271	294

GRAIN	Oct. 1, 1953- Feb. 18, 1954	Oct. 1, 1954- Feb. 17, 1955	FOR WEEK ENDED		
			Feb. 18, 1954	Feb. 10, 1955	Feb. 17, 1955
Corn 1/	158,527	143,950	6,994	5,252	4,198

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 13, 1954 (1,000 BU.)	February 5, 1955 (1,000 BU.)	February 12, 1955 (1,000 BU.)
Wheat	307,570	363,615	363,936
Corn	35,306	63,920	64,880
Oats	15,461	20,736	21,360
Rye	10,449	9,575	9,535
Barley	10,089	26,764	26,136
Soybeans	10,448	7,645	6,941
Grain Sorghums	8,150	40,395	40,213
Flaxseed	2,825	3,343	3,197
CANADIAN BONDED GRAIN			
Wheat	795	0	0
Oats	2,234	3,729	3,105
Barley	1,169	1,929	1,929
Rye	232	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 69.9, Gulf Coast 65.6, Northwestern & Upper Lake 88.0, Lower Lake 67.5, East Central 56.2, West Central & Southwestern 94.4, Pacific Coast 94.8. Does not include CCC wheat stored in mothball fleet.

United States Wheat: Supply and distribution

Item	1948-52 average	1953-54	1954-55 preliminary
- Million bushels -			
Carryover stocks, July 1.....	316.0	562.5	901.9
Production.....	1,138.5	1,169.5	969.8
Total supply.....	1,454.5	1,732.0	1,871.7
Estimated quantity for feed, seed, and industrial use for season 1/.....	182.8	135.0	165.0
Quantity remaining for milling, export or carryover.....	1,271.7	1,597.0	1,706.7
Disappearance, July 1 through January 31:			
Milled for flour.....	331.7	307.9	2/ 312.0
Exported as grain.....	181.1	101.8	2/ 122.3
Total milled and exported.....	512.8	409.7	434.3
Balance on February 1 for milling, export, or carryover.....	758.9	1,187.3	1,272.4
Supplementary information:			
Imports, July-January.....	8.4	2.0	2/ 1.2
Exports of flour in grain equivalent, July-January.....	37.6	18.7	2/ 24.0

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for January estimated.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-Jan. 1953-54	Oct.-Jan. 1954-55	January 1954	December 1954	January 1955 2/
	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.
No. 1	39,715 : 27	18,369 : 14	6,957 : 34	1,793 : 11	2,156 : 14
No. 2	57,577 : 40	65,257 : 50	8,918 : 43	8,343 : 50	8,952 : 59
No. 3	21,864 : 15	34,444 : 26	2,488 : 12	4,109 : 25	2,815 : 18
No. 4	16,190 : 11	9,592 : 7	1,377 : 7	1,405 : 8	894 : 6
Sample	9,938 : 7	4,251 : 3	966 : 4	1,010 : 6	451 : 3
Total	145,284 : 100	131,913 : 100	20,706 : 100	16,660 : 100	15,268 : 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the January 1955 receipts, 2,050 bushels were Black, 2,350 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in January included 3,980,250 bushels as cargo lots, 710,156 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat and Wheat Flour: Exports by country of destination

Country	July - Dec. 1953			July - Dec. 1954		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Canada.....	2	106	108	2	41	43
Mexico.....	3,954	42	3,996	8	3	11
Guatemala.....	88	260	348	75	444	519
El Salvador.....	37	175	212	55	297	352
Honduras.....	90	107	197	77	126	203
Costa Rica.....	33	305	338	56	331	387
Nicaragua.....	-	140	140	-	140	140
Panama.....	-	103	103	-	179	179
Cuba.....	422	1,352	1,774	681	1,708	2,389
Jamaica.....	-	265	265	-	1,240	1,240
Haiti.....	-	518	518	-	781	781
Dominican Republic.....	16	227	243	5	199	204
Colombia.....	38	128	166	94	128	222
Venezuela.....	20	1,288	1,308	66	1,441	1,507
Ecuador.....	305	28	333	139	32	171
Peru.....	358	138	496	804	65	869
Bolivia.....	181	317	498	1,096	576	1,672
Chile.....	-	1	1	-	54	54
Brazil.....	-	205	205	7,933	1	7,933
Tangier.....	-	-	-	-	277	277
Iceland.....	4	43	47	4	15	19
Norway.....	831	969	1,800	1,755	805	2,560
Denmark.....	-	1	1	342	3	345
United Kingdom.....	1,401	-	1,401	15,197	187	15,384
Ireland.....	-	-	-	416	-	416
Netherlands.....	4,068	1,545	5,613	3,950	2,155	6,105
Belgium and Luxembourg.....	2,358	1	2,359	3,227	10	3,237
France.....	-	2	2	-	1	1
West Germany.....	7,653	688	8,341	14,571	62	14,633
Austria.....	372	-	372	403	-	403
Switzerland.....	-	-	-	109	-	109
Spain.....	5,901	-	5,901	2,254	-	2,254
Portugal.....	1,149	33	1,182	1,309	136	1,445
Italy.....	1,073	-	1,073	388	12	400
Hungary.....	-	-	-	232	-	232
Yugoslavia.....	3,277	-	3,277	15,945	4	15,949
Greece.....	-	-	-	3,661	2	3,663
Lebanon.....	4	327	331	3	590	593
Israel.....	2,474	-	2,474	2,752	6	2,758
Turkey.....	-	-	-	2,896	-	2,896
Saudi Arabia.....	42	1,041	1,083	184	875	1,059
India.....	2,552	10	2,562	943	43	986
Pakistan.....	21,972	-	21,972	288	1	288
Indonesia.....	-	411	411	-	83	83
Philippines.....	-	1,955	1,955	1	2,036	2,037
Hong Kong.....	-	46	46	-	350	350
Korea.....	672	229	901	1,132	548	1,680
Formosa.....	1,925	-	1,925	2,653	-	2,653
Japan.....	21,008	221	21,229	14,198	326	14,524
Egypt.....	6,492	1,841	8,333	-	598	598
Gold Coast.....	-	25	25	-	536	536

Wheat and Wheat Flour: Exports by country of destination - Continued

Country	July - Dec. 1953			July - Dec. 1954		
	Wheat	Flour	Total	Wheat	Flour	Total
	--1,000 bushels--					
Nigeria.....	-	103	103	-	617	617
Belgian Congo.....	-	112	112	-	176	176
Canary Islands.....	88	-	88	219	-	219
British Guiana.....	-	5	5	-	606	606
Jordan.....	361	-	361	-	-	-
South Africa.....	734	-	734	709	-	709
Angola.....	112	275	387	-	308	308
State of Bahrein.....	-	40	40	-	212	212
Libya.....	82	-	82	348	-	348
Others.....	186	512	698	112	921	1,033
Total.....	92,335	16,140	108,475	101,292	20,285	121,577

1/ Less than 500 bushels.

Grains: U. S. exports by country of destination
October - December 1953 and 1954

Country	Corn		Grain Sorghums		Soybeans	
	1953	1954	1953	1954	1953	1954
	--1,000 bushels--					
Canada.....	2,353	1,734	-	-	2,372	5,160
Mexico.....	8,212	6	7	-	-	-
Norway.....	1,292	238	-	895	217	272
United Kingdom.....	9,577	7,936	-	479	1,085	732
Ireland.....	1,713	-	-	-	-	-
Netherlands.....	3,410	1,857	-	976	2,275	3,993
Belgium and Luxembourg.....	3,017	399	187	962	637	167
France.....	540	-	-	-	881	717
West Germany.....	761	716	286	-	3,267	4,512
Austria.....	2,211	486	-	-	-	-
Switzerland.....	147	-	-	43	19	110
Italy.....	2	-	-	-	-	30
Japan.....	3,515	3,709	35	123	7,482	7,810
Denmark.....	40	-	-	-	612	1,365
Formosa.....	-	-	-	-	1,425	538
Israel.....	-	-	-	-	-	1,020
Philippines.....	-	-	-	-	-	28
Sweden.....	89	-	-	-	-	520
India.....	-	24	668	-	-	-
Korea.....	-	-	332	-	-	-
Trieste.....	79	482	-	-	-	-
Others.....	379	612	-	1/	344	198
Total.....	37,337	18,199	1,515	3,478	23,616	27,172

1/ Less than 500 bushels.

Grains: Imports and exports

Grain	Season		Monthly data			
	July-Dec.	July-Dec.	December	January	December	January
	1953	1954	1953	1954	1954	1955 1/
--All data in 1,000 bushels--						
Imports						
Wheat:						
For grinding in bond	2,670	783	422	175	58	-
Full duty	46	46	25	29	29	-
Unfit for human consumption	1,433	755	322	472	142	350
Wheat flour in grain equivalent	46	2/	0	0	0	-
Rye	11,941	3,446	2,537	56	0	-
Oats	55,945	10,926	10,634	2,232	2,130	2,100
Barley	25,195	16,694	4,031	322	2,695	500
Flaxseed	3	0	2	0	0	-
Exports						
Wheat	92,336	101,292	9,679	9,433	22,331	21,000
Wheat flour in grain equivalent:						
U. S. wheat	16,141	20,285	3,042	2,591	3,770	3,750
Canadian wheat	2,367	1,006	541	192	92	100
Rye	1	1,068	0	0	443	1,000
Oats	314	961	117	4	393	1,500
Barley	10,289	18,149	449	23	3,869	2,000
Flaxseed	1	7,310	0	0	927	700

Grain	Season		Monthly data			
	Oct.-Dec.	Oct.-Dec.	December	January	December	January
	1953	1954	1953	1954	1954	1955 1/
--All data in 1,000 bushels--						
Imports						
Corn 3/	290	341	96	64	117	100
Soybeans	1	0	1	0	0	-
Exports						
Corn	37,337	18,199	10,763	6,814	9,521	8,500
Grain sorghums	1,515	3,478	154	4	213	200
Soybeans	23,616	27,172	7,697	3,663	8,289	5,000

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for January 1955.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKEN - PRICES GENERALLY LOWER

Cash grain markets weakened during the week ended February 24, the Department of Agriculture reported. Although offerings of most grains decreased prices declined reflecting the inactive demand and the decline in futures. However, prices of cash grain at most markets did not drop as much as the futures market. Cash winter wheat prices declined 1-2¢ per bushel at Kansas City and Fort Worth and 5¢ at Chicago and St. Louis. Spring wheat prices were about unchanged at Minneapolis with smaller offerings. Durum wheat prices declined 5¢ per bushel. Rye prices declined 1¢ per bushel reflecting the drop in Winnipeg prices. With larger offerings corn prices declined 3-5¢ per bushel. Oats prices declined fractionally at Minneapolis, but averaged about 2¢ lower at Chicago and Kansas City. Barley prices were unchanged at Minneapolis, but declined 4¢ per bushel at Kansas City. Grain sorghums declined 2-4¢ per 100 pounds reflecting the slow demand. Soybean prices declined 4¢ per bushel at Chicago and 9¢ at Minneapolis and Illinois country points influenced by slow crusher demand due to curtailed operations. Flaxseed prices were unchanged at Minneapolis.

DURUM WHEAT: A law requiring the Secretary of Agriculture to increase farm marketing quotas and acreage allotments for the 1955 Class II Durum wheat crop was signed by the President on February 19, 1955. The change in marketing quotas must be on farms where Class II Durum wheat has been produced in one or more of the past 10 years in counties designated by the Secretary in the States of Minnesota, Montana, North Dakota, and South Dakota. The last three years have been unfavorable ones for durum wheat production. The 1952 crop in Minnesota, North Dakota, and South Dakota amounted to 22,493,000

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bushels, the 1953 crop was only 12,967,000 bushels, and the 1954 crop dropped to 5,557,000 bushels. Total production for the past 3 years is only slightly larger than the 10-year average (1943-52) of 35,486,000 bushels. Other years of low production were 1934 with 6,235,000 bushels, and 1936 when the crop totaled 8,113,000 bushels. The peak production was in 1928 with 95,266,000 bushels.

FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of \$6,500,000 on February 17 to Israel for the purchase of bread grains.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.8 million bushels for the week ended February 22. This brought the total since the beginning of the season to 104.9 million bushels compared with 79.4 million the same period last year. The principal countries involved in this week's sales were Cuba, Israel, and Japan.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 4.6 million bushels for the week ended February 18. This compares with 4.9 million bushels the previous week and 6.0 million the comparable week a year ago. Corn inspections totaled 2.2 million bushels compared with 1.9 million bushels a week ago and 1.1 million the comparable week last year. Inspections of other grains during the week totaled as follows: Oats 219,000; barley 720,000; rye 57,000; and grain sorghums 1.0 million bushels.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended February 18 totaled 965,896 bushels. The quantity inspected by ports and country of destination was as follows, in bushels: Philadelphia to - the Netherlands 37,333, Japan 39,200; Baltimore to - United Kingdom 37,333, Denmark 74,667; Norfolk to - the Netherlands 56,000; New Orleans to - Denmark 37,333, Japan 510,408, and Formosa 173,622.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended February 16 totaled 30,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 90,000 bushels compared with 88,000 bushels last week and 383,000 bushels the comparable week of 1954.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended February 18 totaled 1,189,760 bushels. These sales included 1,085,343 bushels for export, 2,324 domestic sales, and 102,093 no longer suitable for storage. CCC sales of corn during the week totaled 2,193,890 bushels, of which 66 were domestic sales, 1,366,980 no longer suitable for storage, and 826,844 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 79,680 bushels; rye 4,543; flaxseed 1,660 bushels; and grain sorghums 953,318 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended February 18 totaled 1,064,496 bushels, of which 89,600 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 60,890,288 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Feb. 24 1954	Feb. 17 1955	Feb. 24 1955	EFFECTIVE Feb. 24 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	230	233	228	256	257
		No. 2 Red Winter	221	227	222	252	253
	St. Louis	No. 2 Red Winter	230-231	231	226	252	253
	Kansas City	No. 2 H.W. Ord. Prot.	236-238	242-243	239-241	252	253
		No. 2 H.W. 13% Prot.	240-253	248-263	246-263	253	254
		No. 2 Red Winter	231-232	239-241	237-240	248	249
	Fort Worth	No. 2 Hard Winter	254	260-271	258-269	267 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	241	254-259	254-259	256	257
		No. 1 DNS, 15% Prot.	263-265	274-285	274-284	261	262
		No. 2 H. Amber Durum	366	400-405	395-400	265	266
	Portland	No. 1 H.Wh. 12% Prot.	240-241	247-249	245-249	250	251
		No. 1 Soft White	234-236	237-238	237-238	245	246
	Toledo	No. 2 Red Winter	216-217	218-219	211-212	-	-
		No. 2 Soft White	213-214	223-224	216-217	-	-
	Baltimore	No. 2 R.W. (fob vessel)	239	246	238	-	-
RYE	Minneapolis	No. 2	118-122	134-139	133-137	161	164
CORN	Chicago	No. 2 Yellow	156	154	149	-	-
		No. 3 Yellow	154	151	147	-	-
	St. Louis	No. 2 Yellow	160	156-158	152-154	-	-
	Kansas City	No. 2 Yellow	152-154	150-154	147-151	-	-
		No. 2 White	167-172	155-163	147-156	-	-
	Minneapolis	No. 2 Yellow	142-143	140-141	135-136	-	-
OATS	Omaha	No. 2 Yellow	145-146	145	142	-	-
	Chicago	No. 2 Heavy White	80	84	82	-	-
	Kansas City	No. 2 White	79-90	80-84	78-83	-	-
	Minneapolis	No. 2 White	72-75	70-75	69-74	-	-
BARLEY	Kansas City	No. 3	108-132	118-125	114-121	127	130
	Minneapolis	No. 2 Malting	155-157	147-152	147-152	131	134
		No. 3	125-132	120-134	120-134	128	131
		Feed Type	92-112	97-110	97-110	128	131
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	131-132	127-128	127-128	137	140
	Minneapolis	No. 1	384	334	334	338	341
SOYBEANS	Chicago	No. 1 Yellow	333	280	276	-	-
	Minneapolis	No. 1 Yellow	320	268	259	-	-
	Illinois Pts	No. 1 Yellow	328-330	275-277	267-268	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	252-254	246-248	241-244	273	275
	Fort Worth	No. 2 Yellow Milo	292-297	266-271	264-269	286 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains acquired under Price Support Program by Commodity Offices as of February 16, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	68,955	404,272	2,066	-	4	-	4	-
Kansas City	289,098	93,956	44	28	78	1,622	-	-
Minneapolis	117,235	112,577	15,391	4,610	1,677	-	288	-
Dallas	124,987	17	287	-	1	1,444	-	-
Portland	61,145	-	36	644	-	1,312	13	-
TOTAL								
Feb. 16, 1955	661,420	610,822	17,824	5,282	1,760	4,378	305	-
Feb. 9, 1955	674,769	609,404	17,807	5,241	1,765	5,198	291	-

Commodity Credit Corporation supply program purchases and all sales of grain
(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Feb. 18, 1955	FOR WEEK ENDED Feb. 18, 1955	July 1, 1953 - Feb. 19, 1954	July 1, 1954 - Feb. 18, 1955	FOR WEEK ENDED Feb. 18, 1955
Wheat	0	0	50,890,150	168,382,166	1,189,760
Oats	0	0	3,107,073	16,137,088	79,680
Barley	0	0	14,309,525	17,283,531	0
Rye	0	0	32,192	3,245,710	4,543
Flaxseed	0	0	6,005,151	9,823,886	1,660
	Oct. 1, 1954 - Feb. 18, 1955	FOR WEEK ENDED Feb. 18, 1955	Oct. 1, 1953 - Feb. 19, 1954	Oct. 1, 1954 - Feb. 18, 1955	FOR WEEK ENDED Feb. 18, 1955
Corn	0	0	45,812,773	43,946,816	2,193,890
Grain Sorghums	0	0	70,076	8,041,229	953,318
Soybeans	0	0	1,802,413	2,894	0

- ^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.
- ^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Feb. 23 1954. (1,000 BU.)	Feb. 15 1955 (1,000 BU.)	Feb. 22 1955 (1,000 BU.)
Wheat (grain only)	62,455	85,585	1,007	2,689	2,203
Flour (grain equivalent)	16,969	19,298	447	828	566
TOTAL	79,424	104,883	1,454	3,517	2,769
Guaranteed quota for the U. S.	193,652	195,572	-	-	-
Balance remaining for sale	114,228	90,689	-	-	-

International Wheat Agreement export payment rates as of February 25 (Period 1)* were: Gulf Coast to all destinations except Latin America wheat \$.77 per bu. and flour \$2.21 per cwt.; Gulf Coast to Latin America and West Indies \$.74 and \$ 2.14 ; East Coast \$.62 and \$ 2.30 ; Pacific Coast \$.74 and \$ 2.30 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Dec. 1953	July-Dec. 1954	WEEKLY TOTAL	Jan. 1 TO	FOR WEEK ENDED <u>2/</u>		
			Feb. 19 1954	Feb. 18 1955	Feb. 19 1954	Feb. 11 1955	Feb. 18 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
United States	108,477	121,577	20,046	34,533	6,040	4,882	4,600
Canada	164,723	138,472	22,183	22,516	3,181	1,898	3,135
Argentina	63,269	62,493	11,562	19,283	1,833	4,170	2,469
Australia	40,432	41,853	5,974	12,517	1,368	1,318	3,181
TOTAL	376,901	364,395	59,765	88,849	12,422	12,268	13,385

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Dec. 1953	July-Dec. 1954	TOTAL	January 1 TO	FOR WEEK ENDED		
			Feb. 19 1954	Feb. 18 1955	Feb. 19 1954	Feb. 11 1955	Feb. 18 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
Wheat	92,336	101,292	20,046	34,533	6,040	4,882	4,600
U.S. Wheat flour	16,141	20,285	2/	2/	2/	2/	2/
Oats	314	961	1	2,134	0	146	219
Barley	10,289	18,149	0	3,963	0	977	720
Rye	1	1,068	0	693	0	0	57
Flaxseed	1	7,310	0	745	0	0	0
	Oct.-Dec. 1953	Oct.-Dec. 1954	TOTAL	January 1 TO	FOR WEEK ENDED		
			Feb. 19 1954	Feb. 18 1955	Feb. 19 1954	Feb. 11 1955	Feb. 18 1955
Corn	37,337	18,199	10,673	13,886	1,100	1,929	2,194
Grain sorghums	1,515	3,478	0	1,401	0	0	1,016
Beans	23,616	27,172	6,305	7,169	622	722	966

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 16, 1955	30	0	90	1	0
February 9, 1955	18	0	88	0	0
February 17, 1954	26	0	383	34	20
Season to date:					
July 1, 1954-Feb. 16, 1955	1,314	986	13,202	17,550	1,569
July 1, 1953-Feb. 17, 1954	3,838	1,995	55,774	25,444	11,948

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Feb. 25, 1954 (1,000 BU.)	July 1, 1954- Feb. 24, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Feb. 25, 1954 (1,000 BU.)	Feb. 17, 1955 (1,000 BU.)	Feb. 24, 1955 (1,000 BU.)
Wheat 1/	310,725	330,405	5,547	4,428	4,364
Oats 1/	79,462	98,796	1,073	1,942	1,566
Rye 1/	14,052	7,751	80	71	64
Barley 2/	98,095	118,274	2,450	2,386	2,048
Flaxseed 2/	22,885	40,358	227	294	259

GRAIN	Oct. 1, 1953- Feb. 25, 1954	Oct. 1, 1954- Feb. 24, 1955	FOR WEEK ENDED		
			Feb. 25, 1954	Feb. 17, 1955	Feb. 24, 1955
Corn 1/	164,649	149,252	6,122	4,198	5,302

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 20, 1954 (1,000 BU.)	February 12, 1955 (1,000 BU.)	February 19, 1955 (1,000 BU.)
Wheat	304,901	363,936	357,010
Corn	35,589	59,880	59,063
Oats	14,766	21,360	20,834
Rye	10,441	9,535	9,392
Barley	10,156	26,136	25,234
Soybeans	10,502	6,941	6,855
Grain Sorghums	8,142	40,213	39,840
Flaxseed	2,754	3,197	3,007
CANADIAN BONDED GRAIN			
Wheat	794	0	0
Oats	2,234	3,105	2,663
Barley	880	1,929	205
Rye	232	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column:

Atlantic Coast 70.0 , Gulf Coast 63.3 , Northwestern & Upper Lake 86.0 , Lower Lake 65.7 , East Central 53.6 , West Central & Southwestern 90.4 , Pacific Coast 95.0.

Does not include CCC wheat stored in mothball fleet.

Barley and Barley Malt: U. S. exports by country of destination
July-December 1953 and 1954

Country	Barley		Barley Malt	
	1953	1954	1953	1954
	--1,000 bushels-- 1/			
Canada	220	0	1	2
Mexico	50	331	423	204
Guatemala	0	0	31	28
El Salvador	0	0	83	52
Honduras	0	0	43	32
Panama	0	0	41	60
Cuba	0	0	127	238
Colombia	0	2	664	587
Venezuela	5	0	596	440
Ecuador	0	0	60	60
Peru	0	0	32	10
Brazil	0	0	68	75
Philippines	0	0	81	71
Belgian Congo	0	0	50	52
Belgium and Luxembourg	153	3,263	0	0
Korea	3,100	1,042	0	0
Japan	6,738	7,638	0	0
Netherlands	23	3,209	0	0
Norway	0	423	0	0
United Kingdom	0	274	0	0
Switzerland	0	901	0	0
Formosa	0	787	0	0
Chile	0	184	0	0
East Germany	0	80	0	0
Others	0	15	49	57
Total	10,289	18,149	2,349	1,968

1/ A bushel of barley weighs 48 pounds and a bushel of malt 34 pounds.

Oats, Rye and Flaxseed: Exports by country of destination
July-December 1953 and 1954

Country	Oats		Rye		Flaxseed	
	1953	1954	1953	1954	1953	1954
	--1,000 bushels--					
Canada	3	0	0	1	0	0
Mexico	35	9	0	0	0	0
Cuba	162	74	0	0	0	0
United Kingdom	0	0	0	0	0	1,342
Belgium	35	32	0	78	0	2,131
Netherlands	0	371	0	387	0	2,547
West Germany	0	0	0	277	0	0
France	0	0	0	0	0	223
Switzerland	70	0	0	0	0	213
Italy	0	0	0	0	0	193
Yugoslavia	0	461	0	0	0	12
Israel	0	0	0	325	0	44
Japan	0	0	0	0	0	604
Others	9	14	1	0	1	1
Total	314	961	1	1,068	1	7,310

Grain Products: United States imports and exports,
1953 and 1954

Grain products	July-December 1953		July-December 1954	
	1,000 pounds	1,000 bushels	1,000 pounds	1,000 bushels
<u>IMPORTS</u>				
Wheat flour.....	1,974	46	7	<u>1</u> / ₁
Corn meal and corn flour.....	0	0	0	0
Oats, unhulled, ground.....	16,902	528	8,297	259
Oatmeal, groats, rolled oats (bulk).....	50	4	17	1
Pearl barley.....	436	17	574	22
Barley malt.....	32,900	968	31,865	937
Barley flour.....	2	<u>1</u> / ₁	2	<u>1</u> / ₁
Rye malt.....	0	0	0	0
Rye flour and meal.....	0	0	0	0
Cereal breakfast foods, prepared.....	36	1	3	<u>1</u> / ₁
<u>EXPORTS</u>				
Wheat flour, wholly of U. S. wheat	692,726	16,141	870,600	20,285
Durum wheat flour.....	1,538	36	2,963	69
Canadian wheat flour.....	101,602	2,367	43,194	1,006
Corn meal and corn flour.....	10,796	341	10,236	323
Hominy and corn grits.....	13,015	449	16,441	567
Corn starch.....	21,399	629	68,156	2,004
Oatmeal, groats, rolled oats (bulk).....	5,796	440	5,509	418
Oatmeal (in packages).....	18,366	1,396	16,875	1,283
Pearl barley.....	74	3	30	1
Barley malt.....	79,885	2,349	66,915	1,968
Wheat cereal food, ready to eat.....	590	12	1,035	20
Wheat cereal foods, to be cooked.....	450	10	648	14
Cereal foods, others.....	1,074	8	2,615	19
Prepared flour and mixes.....	1,086	15	1,474	20
Bakery products.....	6,027	87	7,258	105
Macaroni and macaroni products.....	3,299	77	2,952	69

1/₁ Less than 500 bushels.

Soybeans: Inspections for overseas export by ports, by country of
destination 1/₁ for week ended February 18, 1955

Country	Philadelphia	Baltimore	Norfolk	New Orleans	Total
---Bushels---					
United Kingdom.....	0	37,333	0	0	37,333
Netherlands.....	37,333	0	56,000	0	93,333
Denmark.....	0	74,667	0	37,333	112,000
Japan.....	39,200	0	0	510,408	549,608
Formosa.....	0	0	0	173,622	173,622
Total.....	76,533	112,000	56,000	721,363	965,896

1/₁ Data are based on weekly reports of inspections by licensed grain inspectors.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKENED - MOST PRICES LOWER

Cash grain markets weakened during the week ended March 3, the Department of Agriculture reported. Although offerings were light, most prices declined due to the inactive demand. Winter wheat prices were about unchanged at Chicago and St. Louis, but declined 1-2¢ per bushel at Kansas City and Fort Worth. Spring wheat prices advanced 1¢ per bushel at Minneapolis with the market steady. Durum wheat was unchanged to 5¢ lower. Rye prices declined 8¢ per bushel with very little trading in the cash market. Corn prices declined 1-4¢ during the week and are now 3-12¢ below a month ago. Oats prices declined 1¢ at Chicago and Minneapolis, but averaged unchanged at Kansas City. Feed barley advanced 2-3¢ at Minneapolis, but remained unchanged at Kansas City. Grain sorghums declined 1-6¢ per cwt. Demand for soybeans continued slow and prices declined 2¢ per bushel. Flaxseed prices declined 4¢ at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended February 25 totaled 1,562,136 bushels. These sales included 1,466,053 bushels for export, 992 domestic sales, and 95,091 no longer suitable for storage. CCC sales of corn during the week totaled 2,921,630 bushels, of which 35,000 were for export, 2,051,587 no longer suitable for storage, and 835,043 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 63,543 bushels; barley 9,848; rye 3,703; flaxseed 1,007 bushels; and grain sorghums 79,025 cwt.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended February 25 totaled 1,454,574 bushels, of which 336,560 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 62,344,862 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations on February 25 in the amount of \$1,500,000 to Denmark of which \$250,000 were for bread grains and \$1,250,000 for coarse grains.

CAPACITY OF GRAIN STORAGE FACILITIES: Nation-wide off-farm commercial-type grain storage capacity was estimated at 2,819,815,000 bushels as of December 31 compared with 2,175,942,000 in 1951 when the last survey was made. This represents an increase of 643,873,000 bushels. The facilities included in the total are private, public, and some flat storage. The facilities surveyed are for storage of wheat, oats, barley, shelled corn, field seeds, dried beans and peas, rice, and other grains. CCC-owned emergency storage is not included. This totals around 840 million bushels not including the mothball fleet in which about 70 million bushels of wheat is stored. The storage capacity in about 45 major terminals and sub-terminals in the U. S., for which commercial stocks are reported, totaled about 623 million as of December 31, 1954, compared with about 520 million on June 1, 1951. This represents an increase of about 103 million bushels. A break-down by States is shown on page 9.

1954-CROP RESEAL PROGRAM: A reseal program for farm-stored loans on 1954-crop corn, barley, flaxseed, grain sorghums, oats, rye, and wheat under price support was announced on March 2. The reseal programs will be available in areas of specified States where ASC State committees determine that there may be a storage problem and that conditions are such that good storable grain can safely be held on the farm for another year. Under this program, these farm-stored grains under price support loans may be resealed for another program year. Farmers will also be able to convert purchase agreements on these commodities, now held in farm storage, into price support loans for the extended period. Operations of the 1954-crop reseal program will be similar to those on 1953 and 1952 crops. Loans on 1952 and 1953 crops now under reseal will not be extended for another year. Farmers who reseal their 1954-crop for the extended loan period will hold the grain on the farm instead of delivering it to the CCC at the end of the original loan period.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended February 25 totaled 434,366 bushels. This brought the total since October 1 to 30.5 million bushels as against 27.3 million for the same period last season. The quantity inspected during the week by ports and country of destination was as follows, in bushels: Baltimore to Germany 36,744; New Orleans to Japan 224,000, and Formosa 173,622.

NO CHANGE IN CLASS DEFINITIONS IN SOYBEAN STANDARDS: There will be no change in the official U. S. Grain Standards for soybeans with respect to class definitions, it was announced on March 3. The proposal with respect to classes provided for a change in the definition of yellow and green soybeans. Data obtained at the hearings and received in writing on other proposed changes that were previously announced are now being studied. A decision on these proposed changes will be made as soon as possible.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Mar. 3 1954	Feb. 24 1955	Mar. 3 1955	EFFECTIVE Mar. 3 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	236	228	228	256	257
		No. 2 Red Winter	227	222	222	252	253
	St. Louis	No. 2 Red Winter	234-235	226	226-227	252	253
	Kansas City	No. 2 H.W. Ord. Prot.	238-240	239-241	237-238	252	253
		No. 2 H.W. 13% Prot.	243-254	246-263	245-262	253	254
		No. 2 Red Winter	231-232	237-240	233-235	248	249
	Fort Worth	No. 2 Hard Winter	256	258-269	257-268	267 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	242	254-259	254-259	256	257
		No. 1 DNS, 15% Prot.	270-272	274-284	274-284	261	262
		No. 2 H. Amber Durum	356	395-400	390-400	265	266
	Portland	No. 1 H.Wh. 12% Prot.	239-240	248-249	248-249	250	251
		No. 1 Soft White	234-236	237-238	237-238	245	246
	Toledo	No. 2 Red Winter	220-221	211-212	211-212	-	-
		No. 2 Soft White	218-219	216-217	219-220	-	-
	Baltimore	No. 2 R.W. (fob vessel)	247	238	238	-	-
RYE	Minneapolis	No. 2	122-126	133-137	125-129	162	164
CORN	Chicago	No. 2 Yellow	159	149	145	-	-
		No. 3 Yellow	156	147	144	-	-
	St. Louis	No. 2 Yellow	161	152-154	151-153	-	-
	Kansas City	No. 2 Yellow	155-157	147-151	146-150	-	-
		No. 2 White	167-173	147-156	146-155	-	-
	Minneapolis	No. 2 Yellow	145-146	135-136	134-135	-	-
	Omaha	No. 2 Yellow	150	142	140-141	-	-
OATS	Chicago	No. 2 Heavy White	82	82	81	-	-
	Kansas City	No. 2 White	81-92	78-83	76-85	-	-
	Minneapolis	No. 2 White	74-77	69-74	70-73	-	-
BARLEY	Kansas City	No. 3	108-132	114-121	114-121	128	130
	Minneapolis	No. 2 Malting	153-157	147-152	147-152	132	134
		No. 3	120-128	120-134	122-138	129	131
		Feed Type	92-112	97-110	100-112	129	131
	San Francisco	No. 2 Western 45 lbs.	132-133	127-128	127-128	138	140
FLAXSEED	Minneapolis	No. 1	389	334	330	339	341
SOYBEANS	Chicago	No. 1 Yellow	348	276	274	-	-
	Minneapolis	No. 1 Yellow	334	259	257	-	-
	Illinois Pts	No. 1 Yellow	344-345	267-268	265-267	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	263-265	241-244	240-243	273	275
	Fort Worth	No. 2 Yellow Milo	291-296	264-269	258-263	286 2/	288 2/

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Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of February 23, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	66,636	404,480	2,082	-	4	-	4	-
Kansas City	288,303	93,401	44	28	78	1,726	-	-
Minneapolis	117,184	113,253	15,365	4,600	1,675	-	295	-
Dallas	123,584	17	267	-	1	1,072	-	-
Portland	61,058	-	36	650	-	1,312	13	-
TOTAL								
Feb. 23, 1955	656,765	611,151	17,794	5,278	1,758	4,110	312	-
Feb. 16, 1955	661,420	610,822	17,824	5,282	1,760	4,378	305	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Feb. 25, 1955	FOR WEEK ENDED Feb. 25, 1955	July 1, 1953 - Feb. 26, 1954	July 1, 1954 - Feb. 25, 1955	FOR WEEK ENDED Feb. 25, 1955
Wheat	0	0	52,347,485	169,944,302	1,562,136
Oats	0	0	14,310,239	16,200,631	63,543
Barley	0	0	3,107,884	17,314,054	9,848
Rye	0	0	32,560	3,249,413	3,703
Flaxseed	0	0	6,013,863	9,824,893	1,007
	Oct. 1, 1954 - Feb. 25, 1955	FOR WEEK ENDED Feb. 25, 1955	Oct. 1, 1953 - Feb. 26, 1954	Oct. 1, 1954 - Feb. 25, 1955	FOR WEEK ENDED Feb. 25, 1955
Corn	0	0	49,027,871	46,868,446	2,921,630
Grain Sorghums	0	0	70,076	8,120,254	79,025
Soybeans	0	0	1,812,584	2,894	0

^{1/} All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

^{2/} Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	Mar. 2 1954 (1,000 BU.)	Feb. 22 1955 (1,000 BU.)	Mar. 1 1955 (1,000 BU.)
Wheat (grain only)	66,239	89,356	3,784	2,203	3,771
Flour (grain equivalent)	17,492	20,349	523	566	1,051
TOTAL	83,731	109,705	4,307	2,769	4,822
Guaranteed quota for the U. S.	193,652	195,572	-	-	-
Balance remaining for sale	109,921	85,867	-	-	-

International Wheat Agreement export payment rates as of March 4 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.75* per bu. and flour \$2.21 per cwt.; Gulf Coast to Latin America and West Indies \$.72* and \$2.14 ; East Coast \$.61 and \$2.28 ; Pacific Coast \$.74 and \$2.31 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 8¢ per bushel less for soft wheat. Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1953	July-Dec. 1954	WEEKLY TOTAL Jan. 1 TO		FOR WEEK ENDED 2/		
	(1,000 BU.)	(1,000 BU.)	Feb. 26 1954 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)	Feb. 26 1954 (1,000 BU.)	Feb. 18 1955 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)
United States	108,477	121,577	22,317	39,547	2,271	4,600	5,014
Canada	164,723	138,472	24,613	27,313	2,430	3,135	4,797
Argentina	63,269	62,493	14,207	19,602	2,645	2,469	319
Australia	40,432	41,853	6,878	14,428	904	3,181	1,911
TOTAL	376,901	364,395	68,015	100,890	8,250	13,385	12,041

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1953	July-Dec. 1954	TOTAL January 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Feb. 26 1954 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)	Feb. 26 1954 (1,000 BU.)	Feb. 18 1955 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)
Wheat	92,336	101,292	22,317	39,547	2,271	4,600	5,014
S. Wheat flour	16,141	20,285	3/	3/	3/	3/	3/
Barley	314	961	1	2,660	0	219	526
Oats	10,289	18,149	0	5,017	0	720	1,054
Rye	1	1,068	0	957	0	57	264
Flaxseed	1	7,310	0	745	0	0	0
GRAIN	Oct.-Dec. 1953	Oct.-Dec. 1954	TOTAL January 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Feb. 26 1954	Feb. 25 1955	Feb. 26 1954	Feb. 18 1955	Feb. 25 1955
Sorghums	37,337	18,199	13,139	16,505	2,466	2,194	2,619
Peas	1,515	3,478	0	1,586	0	1,016	185
Beans	23,616	27,172	6,571	7,603	266	966	434

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
February 23, 1955	28	0	96	1	0
February 16, 1955	30	0	90	1	0
February 24, 1954	84	0	260	179	4
Season to date:					
July 1, 1954-Feb. 23, 1955	1,342	986	13,298	17,551	1,569
July 1, 1953-Feb. 24, 1954	3,922	1,995	56,034	25,623	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Mar. 4, 1954 (1,000 BU.)	July 1, 1954- Mar. 3, 1955 (1,000 BU.)	FOR WEEK ENDED		
			March 4, 1954 (1,000 BU.)	Feb. 24, 1955 (1,000 BU.)	March 3, 1955 (1,000 BU.)
Wheat 1/	315,833	335,614	5,108	4,364	5,209
Oats 1/	80,437	100,490	975	1,566	1,694
Rye 1/	14,108	7,815	56	64	64
Barley 2/	100,337	120,014	2,242	2,048	1,740
Flaxseed 2/	23,062	40,470	178	259	112

GRAIN	Oct. 1, 1953- Mar. 4, 1954	Oct. 1, 1954- Mar. 3, 1955	FOR WEEK ENDED		
			March 4, 1954	Feb. 24, 1955	March 3, 1955
Corn 1/	170,117	153,911	5,468	5,302	4,659

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	February 27, 1954 (1,000 BU.)	February 19, 1955 (1,000 BU.)	February 26, 1955 (1,000 BU.)
Wheat	303,727	357,010	356,237
Corn	35,338	59,063	58,192
Oats	13,406	20,834	20,499
Rye	10,309	9,392	9,274
Barley	10,277	24,045	23,121
Soybeans	10,731	6,855	5,789
Grain Sorghums	8,043	39,840	39,765
Flaxseed	2,562	3,007	2,862
CANADIAN BONDED GRAIN			
Wheat	747	0	0
Oats	1,736	2,663	2,463
Barley	924	1,394	1,394
Rye	232	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks, 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crush plants, and other processing facilities. Percentage of storage filled on date shown in last column was Atlantic Coast 69.1, Gulf Coast 67.0, Northwestern & Upper Lake 86.1, Lower Lake 64.4, East Central 52.6, West Central & Southwestern 89.9, Pacific Coast 93.5.

Does not include CCC wheat stored in mothball fleet.

Wheat: Inspections for overseas exports by classes by coastal areas,
total exports compared with same period a year earlier
(July 1, 1954-February 25, 1955) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Feb. 1954-55	Total July-Feb. 1953-54
--All in 1,000 bushels--					
Hard Red Spring	14,100	2,245	1,141	17,486	5,615
Durum	0	0	0	0	41
Hard Red Winter	2,832	43,285	4,362	50,479	38,607
Soft Red Winter	33,517	5,431	0	38,948	29,816
White	10,209	0	20,764	30,973	38,436
Mixed or unknown	348	0	2	350	1,595
Total all classes	61,006	50,961	26,269	138,236	114,110

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Average price received by farmers, effective parity
price and price support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price	Effective parity	Average price as percent of parity	National average price support rate
	Feb. 15: 1954	Jan. 15: 1955	Feb. 15: 1955	Feb. 15: 1955
Wheat	2.06	2.14	2.13	2.51
Corn	1.43	1.40	1.40	1.82
Oats	.781	.768	.757	.863
Barley	1.15	1.09	1.08	1.34
Rye	1.16	1.18	1.16	1.68
Grain sorghums	2.32	2.26	2.26	2.54
Flaxseed	3.47	3.00	2.99	4.47
Soybeans	2.97	2.58	2.61	2.91

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Feb. : : 1954	: Aug. : : 1954	: Sept. : : 1954	: Oct. : : 1954	: Nov. : : 1954	: Dec. : : 1954	: Jan. : : 1955	: Feb. : : 1955
<u>Wheat No. 2 Hard Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	228	217	221	222	232	237	240	233
Fort Worth.....	254	254	257	259	262	264	265	264
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	236	227	230	233	237	240	239	240
13% protein.....	245	246	253	257	258	260	256	253
<u>Wheat No. 2 Red Winter</u>	:	:	:	:	:	:	:	:
Chicago.....	218	211	216	215	224	231	234	228
Kansas City.....	230	224	228	230	235	239	238	238
St. Louis.....	227	214	219	220	229	233	238	231
<u>Wheat Minneapolis</u>	:	:	:	:	:	:	:	:
No. 1 Dark Northern Spring:	:	:	:	:	:	:	:	:
Ordinary protein.....	240	240	253	253	248	252	254	253
15% protein.....	267	278	282	284	287	285	283	277
No. 2 Hard Amber Durum.....	379	394	431	438	442	407	418	416
<u>Wheat Portland</u>	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	240	243	245	246	247	247	249	248
No. 1 Soft White.....	234	232	234	231	234	234	236	237
<u>Rye No. 2</u>	:	:	:	:	:	:	:	:
Minneapolis.....	124	128	143	136	131	129	140	137
<u>Corn No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	157	166	165	159	153	156	156	153
Kansas City.....	153	162	165	164	158	157	155	151
Minneapolis.....	143	158	153	149	146	144	142	139
Omaha.....	146	156	158	158	151	151	148	144
St. Louis.....	159	170	166	159	157	160	160	157
<u>Corn No. 2 White</u>	:	:	:	:	:	:	:	:
Kansas City.....	171	175	171	164	166	161	159	157
<u>Oats No. 2 White</u>	:	:	:	:	:	:	:	:
Chicago 1/.....	82	79	80	84	89	88	87	83
Kansas City.....	87	75	80	83	87	85	84	82
Minneapolis.....	74	68	72	74	77	74	73	72
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	120	117	127	132	129	126	121	122
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	156	144	145	147	148	146	149	150
No. 3.....	132	116	130	134	132	128	127	127
No. 3 Feed.....	105	94	106	110	109	103	103	104
<u>Flaxseed No. 1</u>	:	:	:	:	:	:	:	:
Minneapolis.....	384	345	341	339	337	338	334	335
<u>Soybeans No. 1 Yellow</u>	:	:	:	:	:	:	:	:
Chicago.....	320	370	290	276	284	282	281	279
Minneapolis.....	307	270	250	262	268	267	267	266
Illinois points.....	317	355	272	269	274	273	274	274
<u>Milo No. 2 Yellow</u>	:	:	:	:	:	:	:	:
Kansas City.....	253	278	265	244	240	250	251	246
Fort Worth.....	290	260	257	258	258	270	268	263

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Estimated capacity of off-farm commercial-type grain storage facilities

State	1954 estimated storage			1951 estimated total storage
	Bulk	Sacked	Total	
	--All in 1,000 bushels--			
Alabama.....	5,334	540	5,874	4,625
Arizona.....	11,943	2,108	14,051	7,450
Arkansas.....	37,774	2,038	39,812	28,950
California.....	78,328	65,776	144,104	116,234
Colorado.....	40,950	6,001	46,951	36,018
Connecticut.....	307	229	536	536
Delaware.....	3,665	106	3,771	1,434
Florida.....	1,709	4,852	6,561	5,455
Georgia.....	11,479	6,627	18,106	12,208
Idaho.....	37,191	12,579	49,770	39,783
Illinois.....	222,913	1,784	224,697	201,365
Indiana.....	55,939	395	56,334	48,958
Iowa.....	122,489	357	122,846	90,729
Kansas.....	331,430	1,040	332,470	206,948
Kentucky.....	24,720	3,085	27,805	17,596
Louisiana.....	18,092	23,653	41,745	36,561
Maine.....	1,980	45	2,025	2,025
Maryland.....	15,023	336	15,359	14,947
Massachusetts.....	3,559	994	4,553	4,445
Michigan.....	26,946	4,900	31,846	22,833
Minnesota.....	211,686	544	212,230	191,089
Mississippi.....	5,713	1,304	7,017	8,247
Missouri.....	117,932	1,639	119,571	90,609
Montana.....	33,524	976	34,500	30,656
Nebraska.....	123,478	3,003	126,481	69,057
Nevada.....	1,091	465	1,556	584
New Hampshire.....	346	665	1,011	969
New Jersey.....	7,616	712	8,328	8,328
New Mexico.....	8,068	1,630	9,698	9,412
New York.....	80,136	5,248	85,384	84,445
North Carolina.....	10,495	3,287	13,782	10,290
North Dakota.....	74,768	-	74,768	63,476
Ohio.....	85,067	873	85,940	76,514
Oklahoma.....	137,773	1,460	139,233	96,157
Oregon.....	57,610	12,745	70,355	48,787
Pennsylvania.....	21,947	2,669	24,616	21,109
Rhode Island.....	31	103	134	138
South Carolina.....	3,203	857	4,060	3,000
South Dakota.....	36,586	20	36,606	27,551
Tennessee.....	17,522	3,202	20,724	16,182
Texas.....	257,025	32,937	289,962	217,481
Utah.....	12,885	2,713	15,598	15,228
Vermont.....	1,055	1,370	2,425	1,931
Virginia.....	7,881	2,667	10,548	8,350
Washington.....	124,336	8,672	133,008	90,674
West Virginia.....	596	127	723	734
Wyoming.....	3,412	1,633	5,045	4,081
Wisconsin.....	92,935	4,061	96,996	81,763
Total.....	2,586,788	233,027	2,819,815	2,175,942

Wheat: Supplies available for export or carryover in the United States.
Canada, Argentina, and Australia, Feb. 1, 1953-55
UNITED STATES

Item	1952-53	1953-54	1954-55 Preliminary
--Million bushels--			
Carryover stocks, July 1	256	563	902
New crop	1,299	1,169	970
Total supplies	1,555	1,732	1,872
Domestic requirements for season 1/	675	618	660
Supplies available for export or carryover	880	1,114	1,212
Exports, July 1 through January 31 2/	189	121	146
Supplies on February 1 for export or carryover	691	993	1,066

CANADA

Carryover stocks, August 1	217	369	583
New crop	688	614	299
Total supplies	905	983	882
Domestic requirements for season 1/	150	134	160
Supplies available for export or carryover	755	849	722
Exports, August 1 through January 31 2/	190	138	137
Supplies on February 1 for export or carryover	565	711	585

ARGENTINA

Carryover stocks, December 1	5	66	52
New crop	280	228	275
Total supplies	285	294	327
Domestic requirements for season 1/	137	130	130
Supplies available for export or carryover	148	164	197
Exports, December 1 through January 31 2/	1	17	19
Supplies on February 1 for export or carryover	147	147	178

AUSTRALIA

Carryover stocks, December 1	18	36	94
New crop	199	198	167
Total supplies	217	234	261
Domestic requirements for season 1/	79	73	70
Supplies available for export or carryover	138	161	191
Exports, December 1 through January 31 2/	12	8	17
Supplies on February 1 for export or carryover	126	153	174

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season	496	1,034	1,631
New crop	2,466	2,209	1,711
Total supplies	2,962	3,243	3,342
Domestic requirements for season 1/	1,041	955	1,020
Supplies available for export or carryover	1,921	2,288	2,322
Exports, season through January 31 2/	392	284	319
Supplies on February 1 for export or carryover	1,529	2,004	2,003

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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GRAIN MARKETS UNSETTLED - LARGE QUANTITIES OF GRAIN UNDER PRICE SUPPORT

Cash grain markets were unsettled during the week ended March 10, the Department of Agriculture reported. Record quantities of barley, oats, rye, grain sorghums, and soybeans were under support as of February 15. CCC holdings of wheat plus the quantity under price support left a relatively small amount of "free" wheat. Inspections of wheat for export during the week totaled over 11 million bushels and were the largest since the spring of 1952. Winter wheat prices were unchanged to 2¢ per bushel higher while spring wheat prices gained 3-4¢. Rye prices advanced 6¢ at Minneapolis. Corn prices advanced 4¢ per bushel at Chicago, but declined 1¢ at Kansas City. Oats prices declined fractionally at Minneapolis, but averaged about unchanged at Chicago and Kansas City. Prices of good malting barley were unchanged at Minneapolis, but intermediate lots advanced 2-6¢ per bushel. With only fair demand, grain sorghum prices declined 2-5¢ per cwt. Soybean prices fluctuated during the week but closed 3-4¢ per bushel higher. Flaxseed declined 5¢ at Minneapolis reflecting the inactive demand.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended March 4 totaled 4,779,088 bushels. These sales included 4,728,719 bushels for export, and 50,369 no longer suitable for storage. CCC sales of corn during the week totaled 3,072,230 bushels, of which 1,878,178 were no longer suitable for storage, and 1,194,052 bushels delivered under

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the 1954 Emergency Feed Program. Sales of other grains were: Oats 156,480 bushels; barley 3,214; rye 3,700; flaxseed 2,255 bushels; and grain sorghums 77,744 cwt.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations on February 28 in the amount of \$2,250,000 to Greece and on March 4, \$3,000,000 to Formosa and \$10,494,500 to West Germany for the purchase of bread grains.

GRAINS PUT UNDER PRICE SUPPORT: Farmers put 425 million bushels of 1954-crop wheat under price support through the end of January. This compares with 554 million bushels of 1953-crop wheat put under support last season. Loans redeemed from the 1954 crop totaled 16.6 million bushels at the middle of February compared with 14.7 million from the 1953-crop wheat at the same time a year ago. In addition to the amount under support, around 20 million bushels of 1952 and 1953-crop wheat were under resale. The CCC non-committed inventory as of March 2 totaled 663 million bushels as against 431 million a year earlier. Included in this year's inventory is a small quantity of 1954-crop wheat taken over in the soft winter wheat area. Barley at 114.2 million bushels, soybeans at 41 million, oats at 73.8 million, rye at 7.2 million bushels, and grain sorghums at 64.1 million cwt. were record quantities put under price support. These compare with the following previous records: 31.8 million bushels of soybeans, 55.5 million bushels of oats, 5.4 million bushels of rye, all from the 1953 crop, 47.3 million cwt. of grain sorghums from the 1949 crop, and 49.2 million bushels of barley from the 1948 crop. Only 130.9 million bushels of corn were put under support through February 15 this year compared with 291.8 million at the same time last year.

USDA WILL NOT DEVELOP A FEED-WHEAT PROGRAM: The U. S. Department of Agriculture announced on March 9 that it will not initiate a program for the subsidized distribution of Commodity Credit Corporation wheat stocks for feed use. In general, CCC wheat cannot be sold domestically at less than 105 percent of the price support level plus handling charges. There are exceptions for commodities which are going out of condition, and for sales for feed use under special conditions. Some minor quantities of wheat which was not of accepted food-use quality have in the past been sold for feed use at feed price levels. Some relatively small quantities of CCC-owned wheat which is not suitable for storage, in selected locations, are currently offered for sale in the Department's monthly domestic sales list, for feed use at market prices. Other than a continuation of these relatively minor special sales, however, the Department does not plan a wheat feed-use program.

PROTEIN CONTENT OF SPRING WHEAT: The protein content of the spring wheat inspected at Minneapolis is somewhat higher than last year. During the period September through February this season nearly 16 percent of the Minneapolis receipts tested 15 percent protein or higher based on a sample tabulation, whereas during the 1953-54 season less than 6 percent of the arrivals contained 15 percent protein or higher. Following are the percentages of the car arrivals tested which fall in each protein group for the period September through February with figures for September-August 1953-54 in parentheses: below 12 percent protein 7.3 (19.5); 12 to 12.9 percent 29.3 (36.8); 13 to 13.9 percent 31.7 (27.6); 14 to 14.9 percent 16.0 (10.5); 15 to 15.9 percent 8.7 (4.1); and 16 percent protein and over 7.0 (1.5).

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Mar. 10 1954	Mar. 3 1955	Mar. 10 1955	EFFECTIVE Mar. 10 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	239	228	227	256	257
		No. 2 Red Winter	233	222	222	252	253
	St. Louis	No. 2 Red Winter	240	226-227	227-228	252	253
	Kansas City	No. 2 H.W. Ord. Prot.	239-240	237-238	239-240	252	253
		No. 2 H.W. 13% Prot.	242-255	245-262	246-265	253	254
		No. 2 Red Winter	231-233	233-235	234-237	248	249
	Fort Worth	No. 2 Hard Winter	257	257-268	259-268	267 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239	254-259	257-262	256	257
		No. 1 DNS, 15% Prot.	269-271	274-284	278-288	261	262
		No. 2 H. Amber Durum	348-351	390-400	390-400	265	266
	Portland	No. 1 H.Wh. 12% Prot.	240-241	248-249	248-249	250	251
		No. 1 Soft White	234-235	238	238	245	246
	Toledo	No. 2 Red Winter	227-228	211-212	210-211	-	-
		No. 2 Soft White	225-226	219-220	219-220	-	-
RYE	Baltimore	No. 2 R.W. (fob vessel)	253	238	222	-	-
	Minneapolis	No. 2	118-122	125-129	131-135	162	164
CORN	Chicago	No. 2 Yellow	159	145	149	-	-
		No. 3 Yellow	156	144	143	-	-
	St. Louis	No. 2 Yellow	160-161	151-153	153	-	-
	Kansas City	No. 2 Yellow	155-157	146-150	145-149	-	-
		No. 2 White	168-175	146-155	145-156	-	-
	Minneapolis	No. 2 Yellow	145-146	134-135	135-136	-	-
	Omaha	No. 2 Yellow	150-153	140-141	142	-	-
OATS	Chicago	No. 2 Heavy White	82	81	81	-	-
	Kansas City	No. 2 White	81-95	76-85	77-85	-	-
	Minneapolis	No. 2 White	74-77	70-73	69-72	-	-
BARLEY	Kansas City	No. 3	108-132	114-121	117-124	128	130
	Minneapolis	No. 2 Malting	155-157	147-152	147-152	132	134
		No. 3	122-130	122-138	128-140	129	131
		Feed Type	92-112	100-112	100-112	129	131
	San Francisco	No. 2 Western 45 lbs.	133	127-128	128-130	138	140
FLAXSEED	Minneapolis	No. 1	393	330	325	339	341
SOYBEANS	Chicago	No. 1 Yellow	347	274	277	-	-
	Minneapolis	No. 1 Yellow	334	257	261	-	-
	Illinois Pts	No. 1 Yellow	344-345	265-267	270-271	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	264-266	240-243	235-238	274	275
	Fort Worth	No. 2 Yellow Milo	290-295	258-263	256-261	287 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Commodity Credit Corporation estimated non-committed inventory of specified grains
acquired under Price Support Program by Commodity Offices as of March 2, 1955

COMMODITY OFFICE	WHEAT (1,000 BU.)	CORN (1,000 BU.)	OATS (1,000 BU.)	BARLEY (1,000 BU.)	RYE (1,000 BU.)	GRAIN SORGHUMS (1,000 CWT.)	FLAXSEED (1,000 BU.)	SOYBEANS (1,000 BU.)
Chicago	75,014	403,426	2,055	-	4	-	4	-
Kansas City	286,110	92,923	43	28	78	1,712	-	-
Minneapolis	117,116	113,320	15,316	4,591	1,668	-	299	-
Dallas	125,273	19	157	-	1	1,324	-	-
Portland	59,106	-	36	651	-	1,312	13	-
TOTAL								
Mar. 2, 1955	662,619	609,688	17,607	5,270	1,751	4,348	316	-
Feb. 23, 1955	656,765	611,151	17,794	5,278	1,758	4,110	312	-

Commodity Credit Corporation supply program purchases and all sales of grain

(All data in bushels except grain sorghums in cwt.)

COMMODITY	PURCHASES ^{1/}		SALES ^{2/}		
	July 1, 1954 - Mar. 4, 1955	FOR WEEK ENDED March 4, 1955	July 1, 1953 - Mar. 5, 1954	July 1, 1954 - Mar. 4, 1955	FOR WEEK ENDED March 4, 1955
Wheat	0	0	57,954,749	3/ 178,695,410	4,779,088
Oats	0	0	14,312,670	16,357,111	156,480
Barley	0	0	3,107,884	17,317,268	3,214
Rye	0	0	32,560	3,253,113	3,700
Flaxseed	0	0	6,013,863	9,827,148	2,255
	Oct. 1, 1954 - Mar. 4, 1955	FOR WEEK ENDED March 4, 1955	Oct. 1, 1953 - Mar. 5, 1954	Oct. 1, 1954 - Mar. 4, 1955	FOR WEEK ENDED March 4, 1955
Corn	0	0	52,147,796	3/ 50,316,676	3,072,230
Grain Sorghums	0	0	70,076	3/ 8,531,709	77,744
Soybeans	0	0	1,849,911	2,894	0

1/ All purchases are made under the supply program. These purchases are made for other governmental agencies for their own use or for export, or to meet export requirements of foreign governments.

2/ Sales include grain acquired under both the price support and supply programs. Transactions in process are not included.

3/ Revised.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	March 9 1954 (1,000 BU.)	March 1 1955 (1,000 BU.)	March 8 1955 (1,000 BU.)
Wheat (grain only)	67,517	89,886	1,278	3,771	530
Flour (grain equivalent)	17,967	21,020	475	1,051	671
TOTAL	85,484	110,906	1,753	4,822	1,201
Guaranteed quota for the U. S.	193,652	195,572	-	-	-
Balance remaining for sale	108,168	84,666	-	-	-

International Wheat Agreement export payment rates as of March 11 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.76* per bu. and flour \$2.23 per cwt.; Gulf Coast to Latin America and West Indies \$.73* and \$ 2.16 ; East Coast \$.62 and \$ 2.34 ; Pacific Coast \$.74 and \$ 2.37 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 9¢ per bushel less for soft wheat.

** Period 2(not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Dec. 1953	July-Dec. 1954	WEEKLY TOTAL, Jan. 1 TO		FOR WEEK ENDED <u>2/</u>		
	(1,000 BU.)	(1,000 BU.)	Mar. 5 1954 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)	Mar. 5 1954 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)
United States	108,477	121,577	25,275	50,628	2,958	5,014	11,081
Canada	164,723	138,472	26,333	32,197	1,720	4,797	4,884
Argentina	63,269	62,493	15,900	22,328	1,693	319	2,726
Australia	40,432	41,853	8,238	16,142	1,360	1,911	1,714
TOTAL	376,901	364,395	75,746	121,295	7,731	12,041	20,405

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Saturday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Dec. 1953	July-Dec. 1954	TOTAL, January 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Mar. 5 1954 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)	Mar. 5 1954 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)
Wheat	92,336	101,292	25,275	50,628	2,958	5,014	11,081
U. S. Wheat flour	16,141	20,285	3/	3/	3/	3/	3/
Barley	314	961	1	2,957	0	526	297
Oats	10,289	18,149	0	5,925	0	1,054	908
Rye	1	1,068	0	1,087	0	264	130
Flaxseed	1	7,310	0	745	0	0	0
	Oct.-Dec. 1953	Oct.-Dec. 1954	TOTAL, January 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	Mar. 5 1954 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)	Mar. 5 1954 (1,000 BU.)	Feb. 25 1955 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)
Sorghums	37,337	18,199	15,619	19,431	2,480	2,619	2,926
Peas	1,515	3,478	0	1,626	0	185	40
Soybeans	23,616	27,172	7,027	9,010	456	434	1,407

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Less than 500 bushels.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 2, 1955	11	0	125	0	0
February 23, 1955	28	0	96	1	0
March 3, 1954	19	0	259	232	0
Season to date:					
July 1, 1954-March 2, 1955	1,353	986	13,423	17,551	1,569
July 1, 1953-March 3, 1954	3,941	1,995	56,293	25,855	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Mar. 11, 1954 (1,000 BU.)	July 1, 1954- Mar. 10, 1955 (1,000 BU.)	FOR WEEK ENDED		
			March 11, 1954 (1,000 BU.)	March 3, 1955 (1,000 BU.)	March 10, 1955 (1,000 BU.)
Wheat 1/	321,082	341,472	5,249	5,209	5,858
Oats 1/	81,260	101,843	823	1,694	1,353
Rye 1/	14,137	7,853	29	64	38
Barley 2/	101,825	121,819	1,488	1,740	1,804
Flaxseed 2/	23,206	40,643	144	112	173

GRAIN	Oct. 1, 1953- Mar. 11, 1954	Oct. 1, 1954- Mar. 10, 1955	FOR WEEK ENDED		
			March 11, 1954	March 3, 1955	March 10, 1955
Corn 1/	176,423	157,315	6,306	4,659	3,404

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 6, 1954 (1,000 BU.)	February 26, 1955 (1,000 BU.)	March 5, 1955 (1,000 BU.)
Wheat	301,329	356,237	352,576
Corn	33,654	63,192	62,387
Oats	12,733	20,499	19,455
Rye	10,195	9,274	8,980
Barley	10,269	23,121	22,837
Soybeans	11,317	5,789	5,531
Grain Sorghums	7,823	39,765	38,149
Flaxseed	2,442	2,862	2,763
CANADIAN BONDED GRAIN			
Wheat	745	0	0
Oats	1,361	2,463	2,411
Barley	545	1,394	1,394
Rye	232	1,123	1,123

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crush plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 62.1, Gulf Coast 62.3, Northwestern & Upper Lake 86.0, Lower Lake 62.0, East Central 51.5, West Central & Southwestern 90.1, Pacific Coast 93.1. Does not include CCC wheat stored in mothball fleet.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
--All in 1,000 bushels--				
Carryover <u>1/</u>	10,137	1,336	9,953	13,911
Production.....	268,528	342,795	36,668	41,534
Total supply <u>2/</u>	278,665	344,131	46,621	55,445
Farm use including seed for season.....	27,000	27,000	3,800	3,800
Quantity remaining for processing, export, or carryover.....	251,665	317,131	42,821	51,645
Disappearance through January 31: <u>3/</u>				
Crushed for oil or processed <u>4/</u>	83,105	86,597	16,771	21,855
Exported.....	27,279	32,172	1	8,010
Total.....	110,384	118,769	16,772	29,865
Balance on February 1 for processing, export, or carryover.....	141,281	198,362	26,049	21,780

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through January; flaxseed, July through January. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans, and July 1 for flaxseed.

1954-Crop grains put under price support and loans outstanding
as of February 15, 1955
(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Grains	Quantity put under loan			Total quantity of loans outstanding: <u>1/</u>	Purchase agreements	Total put under price support <u>2/</u>
	Farm- stored	Warehouse- stored	Total			
Wheat.....	116,197	279,071	395,268	378,711	29,838	425,106
Oats.....	50,585	13,124	63,709	55,718	10,119	73,828
Barley.....	52,410	47,714	100,124	91,802	14,039	114,163
Rye.....	3,872	2,160	6,032	5,963	1,166	7,198
Grain sorghums...	2,665	59,342	62,007	61,452	2,129	64,136
Flaxseed.....	3,406	3,719	7,125	7,029	2,751	9,876
Corn.....	124,526	900	125,426	125,202	5,516	130,942
Soybeans.....	18,695	18,871	37,566	35,969	3,465	41,031

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.
2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

Wheat: Quantity put under price support through January 31
compared with production, 1953-54

State	1953-crop wheat			1954-crop wheat		
	:Quantity		Percent	:Quantity		Percent
	:Production:	put under:		:Production:	put under:	
		: support	of crop		: support	of crop
	:1,000 bu.	:1,000 bu.	Percent	:1,000 bu.	:1,000 bu.	Percent
New York.....	13,894	4,633	33.3	10,065	2,942	29.2
New Jersey.....	2,025	508	25.1	1,512	581	38.4
Pennsylvania.....	20,688	1,946	9.4	19,796	2,231	11.3
Ohio.....	69,136	27,981	40.5	48,510	15,636	32.2
Indiana.....	46,144	12,583	27.3	39,711	11,040	27.8
Illinois.....	57,294	15,749	27.5	44,921	16,070	35.8
Michigan.....	44,692	17,234	38.6	30,000	9,592	32.0
Wisconsin.....	1,620	145	9.0	1,433	67	4.7
Minnesota.....	16,171	8,169	50.5	9,828	4,167	42.4
Iowa.....	2,791	1,583	56.7	2,052	828	40.4
Missouri.....	41,028	7,574	18.5	40,114	10,989	27.4
North Dakota.....	97,304	58,401	60.0	69,896	29,147	41.7
South Dakota.....	32,224	20,444	63.4	27,008	12,827	47.5
Nebraska.....	85,980	41,009	47.7	61,623	23,062	37.4
Kansas.....	144,662	94,341	65.2	176,208	98,722	56.0
Delaware.....	994	268	27.0	822	449	54.6
Maryland.....	5,268	1,982	37.6	4,972	2,120	42.6
Virginia.....	7,518	1,665	22.1	6,936	1,543	22.2
West Virginia.....	1,268	25	2.0	1,152	37	3.2
North Carolina.....	8,446	1,002	11.9	7,436	695	9.3
South Carolina.....	3,636	552	15.2	3,081	391	12.7
Georgia.....	2,960	930	31.4	2,072	633	30.6
Kentucky.....	6,776	1,676	24.7	5,508	1,697	30.8
Tennessee.....	5,795	1,328	22.9	3,959	599	15.1
Alabama.....	462	157	34.0	528	141	26.7
Oklahoma.....	70,776	44,844	63.4	70,770	44,217	62.5
Texas.....	23,035	14,139	61.4	30,894	22,284	72.1
Montana.....	114,330	37,856	33.1	76,557	14,119	18.4
Idaho.....	48,417	22,470	46.4	35,343	17,008	48.1
Wyoming.....	6,823	2,469	36.2	3,315	344	10.4
Colorado.....	43,875	25,707	58.6	16,500	3,044	18.4
New Mexico.....	745	342	45.9	643	168	26.1
Arizona.....	598	1	0.2	588	23	3.9
Utah.....	9,081	980	10.8	6,555	506	7.7
Nevada.....	468	119	25.4	324	87	26.9
Washington.....	84,150	59,565	70.8	72,444	55,995	77.3
Oregon.....	34,298	21,200	61.8	25,023	18,389	73.5
California.....	11,286	1,415	12.5	9,260	1,633	17.6
Mississippi.....	1,192	290	24.3	784	218	27.8
Arkansas.....	1,634	981	60.0	1,638	861	52.6
Louisiana.....	1/	2	-	1/	3	-
Maine.....	1/	6	-	1/	1	-
Total.....	1,169,484	554,271	47.4	969,781	425,106	43.8

1/ No production estimates reported.

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Soybeans: Quantity put under support through January 31 and
quantity outstanding as of February 15
(All data in bushels)

States	1953 crop		1954 crop	
	Under support:	Outstanding:	Under support:	Outstanding:
	Jan. 31, 1954	Feb. 15, 1954	Jan. 31, 1955	Feb. 15, 1955
Alabama.....	34,002	21,397	39,810	38,735
Arkansas.....	429,119	238,226	123,947	107,663
Delaware.....	2,598	2,598	7,498	7,498
Florida.....	2,188	2,188	5,846	5,262
Georgia.....	23,394	22,593	1,739	1,739
Illinois.....	5,228,359	1,655,343	6,884,869	6,405,520
Indiana.....	1,277,906	476,095	1,863,299	1,792,836
Iowa.....	11,902,942	7,177,622	15,918,621	15,554,883
Kansas.....	158,461	128,753	98,477	96,469
Kentucky.....	70,486	23,457	92,233	80,192
Louisiana.....	781	781	4,475	4,475
Maryland.....	436	436	1,383	1,383
Michigan.....	32,679	22,219	128,251	123,833
Minnesota.....	8,131,172	4,417,428	11,125,296	10,739,377
Mississippi.....	116,509	44,865	68,951	48,832
Missouri.....	2,338,188	1,255,193	2,198,153	2,094,600
Nebraska.....	206,009	115,241	307,951	283,132
New Jersey.....	4,087	3,631	4,209	4,209
New York.....	2,029	729	1,086	1,086
North Carolina.....	10,575	8,206	23,604	21,154
North Dakota.....	78,572	62,598	180,218	160,095
Ohio.....	780,892	327,170	1,268,479	1,201,351
Oklahoma.....	25,657	20,051	12,556	12,556
Pennsylvania.....	211	211	3,130	3,130
South Carolina.....	125,789	77,657	27,597	23,484
South Dakota.....	345,853	238,757	481,098	467,846
Tennessee.....	433,946	218,225	123,085	117,884
Texas.....	7,785	6,836	807	0
Virginia.....	2,725	2,725	-	-
Wisconsin.....	6,367	6,367	34,283	33,841
Total.....	31,779,717	16,577,598	41,030,951	39,433,065

Soybeans: Inspections for overseas export by ports, by country of
destination 1/, for week ended March 4, 1955

Country	Philadelphia	Baltimore	Norfolk	New Orleans	Mobile	Total
-----Bushels-----						
Holland.....	43,120	0	0	0	0	43,120
Belgium.....	0	93,334	83,253	0	0	176,587
Ireland.....	0	37,333	0	0	0	37,333
Norway.....	0	0	88,189	0	0	88,189
Formosa.....	0	0	0	681,395	0	681,395
Denmark.....	0	0	0	37,333	0	37,333
Israel.....	0	0	0	0	343,467	343,467
Total.....	43,120	130,667	171,442	718,728	343,467	1,407,424

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

Quantity of 1953 and 1954 crop grains put under price support
by States, through January 31, 1954 and 1955

State	Barley		Oats		Rye		Flaxseed		Grain sorghums	
	1953	1954	1953	1954	1953	1954	1953	1954	1953	1954
	crop	crop	crop	crop	crop	crop	crop	crop	crop	crop
	---1,000 bushels---						--1,000 cwt.--			
Ala.....	-	4	371	397	-	-	-	-	1/	1/
Ariz....	1,051	5,648	-	2	-	-	-	-	23	697
Ark.....	3	182	919	3,188	1/	-	-	-	60	1
Calif....	7,584	24,388	39	87	10	11	152	92	25	19
Colo....	196	28	75	9	1	24	-	-	423	370
Del.....	-	2	-	1	-	-	-	-	-	-
Fla.....	-	-	96	47	-	-	-	-	-	-
Ga.....	12	8	4,628	5,723	3	2	-	-	-	-
Idaho....	2,070	5,131	830	1,075	-	4	-	1	-	-
Ill.....	1	25	954	838	1	58	-	-	-	-
Ind.....	1/	15	190	158	2	40	-	-	-	-
Iowa....	9	25	2,326	7,425	2	1	109	62	-	25
Kans....	18	468	270	979	2	42	1	1	6,222	13,088
Ky.....	4	122	3	18	-	9	-	-	1/	1/
La.....	-	3	127	339	-	1/	-	-	-	-
Maine....	3	1	1,201	228	-	-	-	-	-	-
Md.....	2	2	-	-	-	-	-	-	-	-
Mich....	18	73	394	391	14	33	-	-	-	-
Minn....	6,719	8,751	10,947	12,668	702	558	4,492	2,069	-	-
Miss....	1/	99	1,847	4,733	-	1/	-	-	2	3
Mo.....	6	236	102	756	-	157	-	-	11	34
Mont....	4,945	17,119	124	107	19	48	75	84	-	-
Nebr....	103	111	564	1,265	85	170	-	-	255	2,519
Nev.....	15	42	1/	6	-	-	-	-	-	-
N. J.....	4	25	1	-	-	3	-	-	-	-
N. Mex...	-	28	2	10	-	1/	-	-	300	904
N. Y.....	4	10	230	105	2	2	-	-	-	-
N. C.....	15	39	177	599	-	2	-	-	17	9
N. Dak...	16,980	24,591	10,494	7,888	2,887	3,809	9,821	6,081	-	-
Ohio....	2	23	346	255	1	19	-	-	-	-
Okla....	15	454	247	1,203	12	64	1/	-	1,019	990
Oreg....	1,297	7,963	110	715	26	19	-	2	-	-
Pa.....	7	33	16	19	-	-	-	-	-	-
S. C.....	5	13	1,664	2,767	3	5	-	-	-	-
S. Dak...	2,448	2,552	10,597	14,772	1,592	1,802	3,591	1,484	29	100
Tenn....	6	19	29	30	1	1/	-	-	-	1/
Texas...	92	343	5,017	4,103	5	61	-	-	17,117	45,377
Utah....	132	160	4	7	-	-	-	-	-	-
Va.....	-	21	-	-	-	-	-	-	-	-
Wash....	904	15,348	339	770	11	244	-	-	-	-
W. Va....	-	2	-	-	-	-	-	-	-	-
Wis.....	26	13	154	126	10	9	1	-	-	-
Wyo.....	118	43	91	19	-	2	1/	-	-	-
Total..	44,814	114,163	55,525	73,828	5,391	7,198	18,242	9,876	25,503	64,136

1/ Less than 500 bushels or cwt.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - OILSEED SUPPORT RATES ANNOUNCED

Cash grain markets were mixed during the week ended March 17, the Department of Agriculture reported. Winter wheat prices were about unchanged at Kansas City and St. Louis, advanced 3¢ per bushel at Chicago, and declined 3¢ at Ft. Worth. Spring wheat declined 6-7¢ per bushel at Minneapolis due to the increased offerings and a slow demand. Durum wheat prices were unchanged. Rye prices were fractionally lower at Minneapolis. Corn prices advanced 2¢ per bushel at Chicago and 4¢ at Minneapolis, but declined slightly at Kansas City. Oats prices were unchanged to 2¢ per bushel higher at Chicago and Kansas City, but declined 1¢ at Minneapolis. Barley was mostly unchanged to 3¢ per bushel above a week earlier due to the improved demand. Grain sorghums gained 4-5¢ per 100 pounds at Kansas City and 1¢ at Ft. Worth. Oilseed markets weakened influenced by the lower 1955-crop support rates. Soybean prices declined 3-4¢ and flaxseed dropped 5¢ per bushel.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended March 11 totaled 3,003,690 bushels. These sales included 2,863,634 bushels for export and 140,056 no longer suitable for storage. CCC sales of corn during the week totaled 2,649,584 bushels, of which 462,058 were for domestic sales. 1,113,308 no longer suitable for storage, and 1,074,218 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 512,925 bushels; barley 14,514; rye 151; flaxseed 4,485 bushels; and grain sorghums 319,504 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended March 11 totaled 641,401 bushels, of which 20,000 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title 1). This brought the total to 62,771,728 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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PRICE SUPPORT FOR 1955-CROP SOYBEANS AND FLAXSEED: The U. S. Department of Agriculture announced March 16 the national average support price for 1955-crop soybeans would be \$2.04 per bushel. This is 70 percent of the February 15, 1955 parity price of \$2.91 per bushel. Flaxseed will be supported at a national average price of \$2.91 per bushel, which is 65 percent of the February 15 parity price of \$4.47 per bushel. Price support for the 1954-crop soybeans was at a national average of \$2.22 per bushel, reflecting 80 percent of the December 15, 1953 parity price. Price support for the 1954-crop flaxseed was at a national average of \$3.14 per bushel, 70 percent of the September 15, 1953 parity price.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of March 17: Jones Point on the Hudson River 15,921,325 bushels; James River, Virginia, 23,306,539; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 69,037,890 bushels.

WHEAT EXPORTS: United States exports of wheat and flour, July through February, totaled around 171 million bushels. This is on the basis of Census data July through December and inspections for export for January and February. These exports are 34 million more than for the same months last season, but 48 million less than for the same months of 1952-53. Exports from the four principal exporting countries (U. S., Canada, Argentina, and Australia) totaled around 488 million bushels July-February this season, or 25 million more than the same period a year earlier. Canadian exports at 172 million were 25 million less. Exports from Australia at 58 million and from Argentina at 87 million were each 8 million more than last season. The United States' share of the wheat exports from these countries during the July-February period was 35 percent compared with 30 percent last season.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended March 11 totaled 332,941 bushels. The quantity inspected during the week by ports and countries of destination was as follows, in bushels: Philadelphia to Belgium 130,667; New Orleans to Formosa 164,941 and Holland 37,333.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.1 million bushels for the week ended March 15. This brought the total since the beginning of the season to 112.0 million bushels compared with 87.2 million the same period last year. The principal country involved in this week's sales was Korea.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 7.4 million bushels for the week ended March 11. This compares with 11.1 million bushels the previous week and 1.5 million the comparable week a year ago. Corn inspections totaled 3.4 million bushels compared with 2.9 million bushels a week ago and 2.0 million the comparable week last year. Inspections of other grains during the week totaled as follows, in bushels: Barley 1.3 million; and grain sorghums 465,000.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Mar. 17 1954	Mar. 10 1955	Mar. 17 1955	EFFECTIVE Mar. 17 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	234	227	231	256	257
		No. 2 Red Winter	233	222	225	252	253
	St. Louis	No. 2 Red Winter	237	227-228	226-227	252	253
	Kansas City	No. 2 H.W. Ord. Prot.	238-239	239-240	239-240	252	253
		No. 2 H.W. 13% Prot.	241-251	246-265	246-265	253	254
		No. 2 Red Winter	234-235	234-237	236-238	248	249
	Fort Worth	No. 2 Hard Winter	257	259-268	256-265	267 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240	257-262	251-256	256	257
		No. 1 DNS, 15% Prot.	272-274	278-288	271-281	261	262
		No. 2 H. Amber Durum	349-351	390-400	390-400	265	266
	Portland	No. 1 H.Wh. 12% Prot.	239-240	248-249	248-249	250	251
		No. 1 Soft White	233-235	238	238	245	246
	Toledo	No. 2 Red Winter	226-227	210-211	210-211	-	-
		No. 2 Soft White	224-225	219-220	220-221	-	-
	Baltimore	No. 2 R.W. (fob vessel)	254	232	236	-	-
RYE	Minneapolis	No. 2	116-120	131-135	131-135	162	164
CORN	Chicago	No. 2 Yellow	157	149	151	-	-
		No. 3 Yellow	155	143	149	-	-
	St. Louis	No. 2 Yellow	158-160	153	155	-	-
	Kansas City	No. 2 Yellow	154-155	145-149	144-148	-	-
		No. 2 White	166-173	145-156	145-156	-	-
	Minneapolis	No. 2 Yellow	144-145	135-136	139-140	-	-
	Omaha	No. 2 Yellow	147-148	142	141	-	-
OATS	Chicago	No. 2 Heavy White	82	81	83	-	-
	Kansas City	No. 2 White	81-94	77-85	77-84	-	-
	Minneapolis	No. 2 White	74-76	69-72	69-70	-	-
BARLEY	Kansas City	No. 3	104-128	117-124	119-124	128	130
	Minneapolis	No. 2 Malting	155-157	147-152	148-155	132	134
		No. 3	125-130	128-140	126-140	129	131
		Feed Type	92-108	100-112	100-112	129	131
	San Francisco	No. 2 Western 45 lbs.	130	128-130	131-132	138	140
FLAXSEED	Minneapolis	No. 1	395	325	320	339	341
SOYBEANS	Chicago	No. 1 Yellow	346	277	274	-	-
	Minneapolis	No. 1 Yellow	335	261	257	-	-
	Illinois Pts	No. 1 Yellow	345-346	270-271	266-268	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	266-268	235-238	240-242	274	275
	Fort Worth	No. 2 Yellow Milo	293-298	256-261	257-262	287 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 9, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	74,439	403,398	2,047	6	4	-	4	-
Dallas	132,677	63	286	-	1	2,027	-	-
Kansas City	282,013	92,372	40	22	79	1,373	-	-
Minneapolis	116,973	113,484	15,281	4,625	1,670	-	293	-
Portland	59,312	-	36	650	-	1,312	13	-
Total								
March 9, 1955	665,414	609,317	17,690	5,303	1,754	4,712	310	-
March 2, 1955	662,619	609,688	17,607	5,270	1,751	4,348	316	-
March 11, 1954	427,631	439,155	-	455	145	25	226	49

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 11, 1955			
	July 1, 1953 Mar. 12, 1954	July 1, 1954 Mar. 11, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	61,065	181,699	2,864	0	140	3,004
Oats	14,315	16,870	461	1/ 20	32	513
Barley	3,108	17,332	2	0	13	15
Rye	33	3,253	0	0	2/	2/
Flaxseed	6,016	9,832	0	4	0	4
	Oct. 1, 1953 Mar. 12, 1954	Oct. 1, 1954 Mar. 11, 1955				
Corn	55,491	52,966	0	1/ 1,536	1,113	2,649
Grain Sorghums	72	8,851	0	1/ 164	156	320
Soybeans	1,900	3	0	0	0	0

1/ Includes 18,696 bushels of oats, 1,074,218 bushels of corn, and 163,544 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	March 16 1954 (1,000 BU.)	March 8 1955 (1,000 BU.)	March 15 1955 (1,000 BU.)
Wheat (grain only)	68,806	90,285	1,289	530	329
Flour (grain equivalent)	18,404	21,721	437	671	701
Total	87,210	112,006	1,726	1,201	1,100
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	106,442	33,566	-	-	-

International Wheat Agreement export payment rates as of March 18 (Period 1) ** were: Gulf Coast to all destinations except Latin America wheat \$.73* per bu. and flour \$2.23 per cwt.; Gulf Coast to Latin America and West Indies \$.70* and \$2.16; East Coast \$.62 and \$2.20; Pacific Coast \$.74 and \$2.23, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Wheat - 5¢ per bushel less for soft wheat. **Period 2 (not shown) covers export rates the latter part of the IWA crop-year.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Dec. 1953 (1,000 BU.)	July-Dec. 1954 (1,000 BU.)	WEEKLY TOTAL Jan. 1 TO		FOR WEEK ENDED 2/		
			Mar. 12 1954 (1,000 BU.)	Mar. 11 1955 (1,000 BU.)	Mar. 12 1954 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)	Mar. 11 1955 (1,000 BU.)
United States	108,477	121,577	26,820	58,049	1,545	11,081	7,421
Canada	164,723	138,472	29,197	35,801	2,864	4,884	3,610
Argentina	63,269	62,493	16,928	27,815	1,028	2,726	2,050
Australia	40,432	41,853	9,534	18,303	1,296	1,714	2,161
Total	376,901	364,395	82,479	139,968	6,733	20,405	15,242

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Dec. 1953 (1,000 BU.)	July-Dec. 1954 (1,000 BU.)	TOTAL January 1 TO		FOR WEEK ENDED		
			Mar. 12 1954 (1,000 BU.)	Mar. 11 1955 (1,000 BU.)	Mar. 12 1954 (1,000 BU.)	Mar. 4 1955 (1,000 BU.)	Mar. 11 1955 (1,000 BU.)
Wheat	92,336	101,292	26,820	58,049	1,545	11,081	7,421
U.S. Wheat flour	16,141	20,285	3/	3/	3/	3/	3/
Barley	314	961	1	2,957	0	297	0
Oats	10,289	18,149	0	7,268	0	908	1,343
Rye	1	1,068	0	1,087	0	130	0
Flaxseed	1	7,310	0	745	0	0	0
	Oct.-Dec. 1953	Oct.-Dec. 1954					
Corn	37,337	18,199	17,648	22,781	2,029	2,926	3,350
Grain sorghums	1,515	3,478	82	2,091	82	40	465
Soybeans	23,616	27,172	7,673	9,343	646	1,407	333

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 11, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Belgium	130,667	-	-	-	-		130,667
Formosa	-	-	-	16,941	-		16,941
Holland	-	-	-	37,333	-		37,333
Total	130,667	-	-	202,274	-		332,941

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 9, 1955	36	0	74	0	0
March 2, 1955	11	0	125	0	0
March 10, 1954	38	0	398	118	0
Season to date:					
July 1, 1954-Mar. 9, 1955	1,390	986	13,497	17,551	1,569
July 1, 1953-Mar. 10, 1954	3,978	1,995	56,691	25,974	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953 - March 18, 1954 (1,000 BU.)	July 1, 1954 - March 17, 1955 (1,000 BU.)	FOR WEEK ENDED		
			March 18, 1954 (1,000 BU.)	March 10, 1955 (1,000 BU.)	March 17, 1955 (1,000 BU.)
Wheat 1/	325,953	347,904	4,871	5,858	6,432
Oats 1/	82,494	103,521	1,234	1,353	1,678
Rye 1/	14,187	7,917	50	38	64
Barley 2/	103,819	125,044	1,994	1,804	3,225
Flaxseed 2/	23,409	40,774	203	173	131

GRAIN	Oct. 1, 1953 - March 18, 1954	Oct. 1, 1954 - March 17, 1955	FOR WEEK ENDED		
			March 18, 1954	March 10, 1955	March 17, 1955
Corn 1/	183,125	160,658	6,702	3,404	3,343

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 13, 1954 (1,000 BU.)	March 5, 1955 (1,000 BU.)	March 12, 1955 (1,000 BU.)
Wheat	301,132	352,576	352,543
Corn	34,010	62,387	60,835
Oats	11,569	19,455	19,011
Rye	10,340	8,980	8,791
Barley	9,893	22,837	22,494
Soybeans	11,855	5,531	4,793
Grain Sorghums	7,763	38,149	38,268
Flaxseed	2,306	2,763	2,644
CANADIAN BONDED GRAIN			
Wheat	745	0	0
Oats	1,361	2,411	1,608
Barley	545	1,394	1,394
Rye	0	1,123	929

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column.

Atlantic Coast 58.6 , Gulf Coast 62.6 , Northwestern & Upper Lake 86.0 , Lower Lake 61.0 , East Central 50.1 , West Central & Southwestern 90.5 , Pacific Coast 93.4.

Does not include CCC wheat stored in mothball fleet, which totaled 69 million bushels.

Corn, Carlot receipts by grades at principal markets, December-February 1954-55 compared with total receipts for these months 1952-53 and 1953-54

Market	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total
	Cars	Cars	Cars	Cars	Cars	Cars	Cars
<u>1954-55 (Dec.-Feb.)</u>							
Chicago.....	2,290	1,389	1,701	2,973	802	246	9,401
Decatur, Ill.	56	60	729	402	52	31	1,330
Indianapolis.....	994	372	360	999	131	381	3,237
Kansas City.....	508	1,227	1,050	391	97	74	3,347
Minneapolis.....	321	1,303	2,639	875	354	122	5,614
Omaha.....	840	832	1,471	1,053	361	85	4,642
Peoria.....	333	418	991	790	118	307	2,957
St. Louis.....	29	612	963	468	67	104	2,243
Toledo.....	237	1,158	1,252	1,177	1,592	302	5,718
Total.....	5,608	7,371	11,156	9,128	3,574	1,652	38,489
Percentages.....	15	19	29	24	9	4	100
<u>1953-54 (Dec.-Feb.)</u>							
Total cars.....	4,413	13,203	7,265	2,228	1,492	2,184	30,785
Percentages.....	14	43	24	7	5	7	100
<u>1952-53 (Dec.-Feb.)</u>							
Total cars.....	1,815	10,260	11,302	4,966	1,473	4,104	33,920
Percentages.....	5	30	34	15	4	12	100

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-Feb. 1953-54	Oct.-Feb. 1954-55	February 1954	January 1955	February 1955 <u>2/</u>
	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.	1,000 bu. : Pct.
No. 1	46,502 : 28	20,407 : 14	6,787 : 34	2,156 : 14	2,038 : 20
No. 2	66,626 : 40	70,459 : 50	9,049 : 45	8,952 : 59	5,202 : 51
No. 3	24,167 : 15	36,429 : 26	2,303 : 11	2,815 : 18	1,985 : 19
No. 4	17,512 : 11	10,160 : 7	1,322 : 7	894 : 6	568 : 5
Sample	10,632 : 6	4,733 : 3	694 : 3	451 : 3	482 : 5
Total	165,439 : 100	142,188 : 100	20,155 : 100	15,268 : 100	10,275 : 100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the February 1955 receipts, 2,100 bushels were Black, 1,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in February included 1,247,000 bushels as cargo lots, 514,376 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat, including flour: Exports and percentage of total exported by the four major exporting countries

Period	<u>1/</u>	: U. S. <u>2/</u>		: Canada <u>3/</u>		: Argentina		: Australia		: Total
		:Mil. bu.	:Pct.	:Mil. bu.	:Pct.	:Mil. bu.	:Pct.	:Mil. bu.	:Pct.	
<u>5-year average</u>										
1910-14.....	:	157	40	99	26	88	23	44	11	388
1915-19.....	:	219	39	160	28	116	21	66	12	561
1920-24.....	:	237	33	233	33	148	21	92	13	710
1925-29.....	:	155	22	308	43	159	23	83	12	705
1930-34.....	:	61	11	220	40	144	26	128	23	553
1935-39.....	:	53	12	183	40	121	26	100	22	457
1940-44.....	:	54	12	260	56	90	20	56	12	460
1945-49.....	:	412	50	252	31	76	9	83	10	823
<u>Annually</u>										
1950-51.....	:	366	45	226	27	103	13	127	15	822
1951-52.....	:	475	50	345	36	30	3	101	11	951
1952-53.....	:	317	38	384	46	29	4	100	12	830
1953-54.....	:	216	32	278	41	110	16	71	11	675
<u>July-February</u>										
1953-54.....	:	137	30	197	42	79	17	50	11	463
1954-55	<u>4/</u>	171	35	172	35	87	18	58	12	488

1/ All data on a July-June year except Argentina and Australia for 1910-1919, which are on a calendar year basis.

2/ U. S. exports do not include flour made from bonded wheat for 1923 to date.

3/ Canadian exports for 1940-54 from Canadian Board of Grain Commissioners.

4/ Partly estimated.

Commodity Credit Corporation sales of grain
(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Commodity	Exports	Sales for export (GR-261-262)	Domestic	No longer storable	Drought Program	Total
July 1, 1954 through March 11, 1955						
Wheat.....	<u>1</u> / 97,135:	<u>2</u> / 63,772	13,680	7,094	18	181,699
Oats.....	7,491:	<u>3</u> /	4,196	3,075	2,108	16,870
Barley.....	14,438:	<u>3</u> /	31	2,842	21	17,332
Rye.....	2,125:	<u>3</u> /	31	1,097	<u>3</u> /	3,253
Flaxseed.....	6,406:	<u>3</u> /	3,141	285	<u>3</u> /	9,832
October 1, 1954 through March 11, 1955						
Corn.....	13,524:	<u>3</u> /	3,734	27,133	8,575	52,966
Grain sorghums:	2,777:	<u>3</u> /	2	1,887	4,185	8,851
Soybeans.....	0:	<u>3</u> /	2	1	<u>3</u> /	3

1/ Sales to commercial exporters or barter contracts for strategic materials.

2/ CCC-owned wheat sold for export as wheat or flour at a price not less than the International Wheat Agreement price. These sales included 53,447,759 bushels sold under GR-261 for export as wheat, of which 16,746,907 bushels were sold pursuant to Announcement GR-301 (Public Law 480-Title I), and 10,323,969 bushels sold under GR-262 for export as flour.

3/ Program not applicable.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS GENERALLY WEAKEN - SOYBEAN PRICES DROP SHARPLY

Cash grain markets generally weakened during the week ended March 24, the Department of Agriculture reported. Wheat prices declined 2-4¢ per bushel at Chicago, but were unchanged to 3¢ per bushel higher at Minneapolis and Kansas City influenced in part by the limited offerings, small "free" supplies, and the unfavorable crop conditions in some sections of the winter wheat area. Durum wheat was unchanged. Rye prices were 2¢ per bushel lower influenced by the slow demand and the prospects of a larger 1955 crop. Corn was about unchanged to 2¢ per bushel lower at most markets, but advanced 1¢ at Chicago. Oats prices declined 1-4¢ per bushel while barley dropped 2-5¢. Grain sorghums declined 3¢ per 100 pounds at Kansas City, but advanced 2¢ at Fort Worth. Oilseed markets were weak reflecting the limited crusher demand. Soybean prices dropped 6-11¢ per bushel. Flaxseed was unchanged at Minneapolis.

1955-CROP CORN PRICE SUPPORT RATE: The minimum price support rate for 1955-crop corn will be based on \$1.58 per bushel, it was announced March 24. This is 87 percent of the February 15 corn parity price. Price support rates in the commercial corn-producing area will be at the 87 percent level. In the noncommercial producing area the rate will be 75 percent of the commercial area support rate. Support rates for the 1954-crop corn were based on \$1.62 per bushel which was 90 percent of parity.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended March 18 totaled 720,925 bushels, of which 112,000 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 64,492,653 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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WHEAT SUPPLIES: Supplies of wheat on March 1 for export, milling or carryover totaled 1,212 million bushels compared with 1,133 million a year earlier and 686 million the 1948-52 average for March 1. Over 428 million bushels of 1954-crop wheat remained under support as of February 15 including 20 million bushels of reseal wheat. The non-committed inventory on March 2 totaled 662 million bushels. Consequently, about 1,090 million bushels were under price support or owned by CCC, leaving around 122 million bushels of "free wheat." A year ago around 965 million bushels were under loan or owned by CCC at the same date, leaving 168 million bushels of "free wheat." Loans matured in the Southeastern States February 28 and will mature in the other States March 31. New crop wheat will become available in the winter wheat area in June.

EXPORTS: Exports of U. S. wheat and flour, July through February, totaled 170 million bushels, nearly 34 million more than for the same months last season. Exports during February are estimated at 24.2 million bushels compared with 24.4 million exported in January and 16.2 million in February 1954. Flour exports in grain equivalent, July through February, totaled 26.9 million bushels as compared with 21.1 million for the same months last season. Corn exports in February are estimated at 9 million bushels compared with 8 million in February a year ago. Total exports of corn, October through February this season, were 34.4 million bushels as against 52.2 million for the same months last season. Soybean exports are estimated at 3.5 million bushels in February compared with 5.3 million in January and 2.5 million in February a year ago. Exports of barley totaled 3 million bushels in February as against 974,000 in January and 59,000 bushels in February 1954.

IMPORTS: Imports of oats during February are estimated at 1.6 million bushels compared with 1.8 million in January and 3.9 million in February 1954. Imports of oats, July through February, at 14.3 million bushels compare with 62 million for the same months last season. Imports of barley during February are estimated at 800,000 bushels compared with 756,000 in February 1954. Barley imports, July-February, at 18.0 million were 8.2 million less than for the same period a year earlier. Wheat imports, July-February, totaled 1.3 million bushels this season as against 2.2 million the same months last season.

INTENDED ACREAGE FOR GRAIN IN CANADA: Canadian farmers plan substantial increases over 1954 in the acreage seeded to oats, barley, flaxseed and spring rye. On the basis of farmers' intentions on March 1, the acreage seeded to wheat will be the smallest since 1945 and total 23.6 million acres, a decrease of about 3 percent from 1954. The acreage intended for oats for grain, at 11.2 million acres, is 10 percent more than in 1954. A record barley acreage of 9.8 million acres will be 25 percent more than the 7.9 million in 1954. The indicated acreages of other grains for 1955, with the planted area for 1954 in parentheses, follow: Fall rye 567,700 (672,500); spring rye 222,000 (178,000); flaxseed 1,665,000 (1,206,000); and soybeans 242,000 (254,000) acres.

IWA EXPORT PAYMENT RATES: On March 24 the United States maximum IWA price equivalents for East Coast and Gulf Coast export after the opening of navigation on the Great Lakes and St. Lawrence River were revised. Revised and additional export rate periods for the Gulf and East Coast for wheat and wheat flour were also announced. The first period covers the current period through April 10. The second period beginning April 11 expires at the time of estimated availability of new crop wheat. The expiration dates of this period applicable to exports from the respective coasts, are the same as those previously announced except for flour from the Gulf, in which case the expiration date has been extended to June 25. A third period covers exports during the latter part of the IWA crop year and expires August 14, 1955.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Mar. 24 1954	Mar. 17 1955	Mar. 24 1955	EFFECTIVE Mar. 24 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	224	231	228	256	257
		No. 2 Red Winter	225	225	220	252	253
	St. Louis	No. 2 Red Winter	228-229	226-227	226-227	252	253
	Kansas City	No. 2 H.W. Ord. Prot.	239-240	239-240	242-243	252	253
		No. 2 H.W. 13% Prot.	244-256	246-265	247-265	253	254
		No. 2 Red Winter	233-234	236-238	238-241	248	249
	Fort Worth	No. 2 Hard Winter	255	256-265	256-265	267 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239	251-256	253-258	256	257
		No. 1 DNS, 15% Prot.	278-280	271-281	273-283	261	262
		No. 2 H. Amber Durum	360	390-400	390-400	265	266
	Portland	No. 1 H.Wh. 12% Prot.	240-242	249	249	250	251
		No. 1 Soft White	233-235	238	238-243	245	246
	Toledo	No. 2 Red Winter	219-220	210-211	209-210	-	-
		No. 2 Soft White	212-213	220-221	221-222	-	-
	Baltimore	No. 2 R.W. (fob vessel)	247	236	234	-	-
RYE	Minneapolis	No. 2	109-113	131-135	128-132	163	164
CORN	Chicago	No. 2 Yellow	157	151	153	-	-
		No. 3 Yellow	154	149	150	-	-
	St. Louis	No. 2 Yellow	159	155	153-154	-	-
	Kansas City	No. 2 Yellow	155-156	144-148	146-150	-	-
		No. 2 White	168-175	145-156	147-157	-	-
	Minneapolis	No. 2 Yellow	143-144	139-140	137-138	-	-
OATS	Omaha	No. 2 Yellow	149-151	141	141	-	-
	Chicago	No. 2 Heavy White	81	83	79	-	-
	Kansas City	No. 2 White	80-93	77-84	75-82	-	-
	Minneapolis	No. 2 White	72-74	69-70	68-69	-	-
BARLEY	Kansas City	No. 3	101-125	119-124	115-122	129	130
	Minneapolis	No. 2 Malting	155-157	148-155	143-150	133	134
		No. 3	120-128	126-140	121-135	130	131
		Feed Type	92-106	100-112	98-110	130	121
FLAXSEED	San Francisco	No. 2 Western 45 lbs.	124	131-132	128	139	140
	Minneapolis	No. 1	393	320	320	340	341
SOYBEANS	Chicago	No. 1 Yellow	362	274	267	-	-
	Minneapolis	No. 1 Yellow	350	257	249	-	-
	Illinois Pts	No. 1 Yellow	358-359	266-268	255-257	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	268-270	240-242	237-239	274	275
	Fort Worth	No. 2 Yellow Milo	292-297	257-262	259-264	287 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 16, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	72,549	399,168	1,591	6	4	-	5	-
Dallas	133,776	66	5,872	72	1	1,099	-	-
Kansas City	280,464	91,743	41	22	79	1,157	-	-
Minneapolis	117,179	113,363	15,252	4,120	1,667	-	293	-
Portland	57,868	-	36	680	-	1,207	13	-
Total								
March 16, 1955	661,836	604,340	22,792	4,900	1,751	3,463	311	-
March 9, 1955	665,414	609,317	17,690	5,303	1,754	4,712	310	-
March 18, 1954	427,132	433,901	-	457	144	53	215	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 18, 1955			
	July 1, 1953- Mar. 19, 1954	July 1, 1954- Mar. 18, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	63,481	186,166	4,351	21	95	4,467
Oats	14,325	16,908	0	<u>1</u> / 7	31	38
Barley	3,108	17,831	495	0	4	499
Rye	33	3,257	0	0	4	4
Flaxseed	6,025	9,832	0	0	0	0
	Oct. 1, 1953- Mar. 19, 1954	Oct. 1, 1954- Mar. 18, 1955				
Corn	58,691	56,993	208	<u>1</u> / 1,304	2,515	4,027
Grain Sorghums	84	9,464	323	<u>1</u> / 229	61	613
Soybeans	1,909	3	0	0	0	0

1/ Delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	March 23 1954 (1,000 BU.)	March 15 1955 (1,000 BU.)	March 22 1955 (1,000 BU.)
Wheat (grain only)	69,633	93,289	827	399	3,004
Flour (grain equivalent)	18,831	22,063	427	701	342
Total	88,464	115,352	1,254	1,100	3,346
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	105,188	80,220	-	-	-

International Wheat Agreement export payment rates as of March 25 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.72* per bu. and flour \$2.17 per cwt.; Gulf Coast to Latin America and West Indies \$.69* and \$2.10; East Coast \$.60 and \$2.18; Pacific \$.74 and \$2.27, respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard wheat - 7¢ per bushel less for soft wheat.

** Period 2 (not shown)

Period 3 (not shown) - see note on page 2.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Jan.	July-Jan.	WEEKLY TOTAL	Feb. 1	TO	FOR WEEK ENDED <u>2/</u>	
	1953-54	1954-55	Mar. 19	Mar. 18		Mar. 19	Mar. 11
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)		1954 (1,000 BU.)	1955 (1,000 BU.)
United States	120,501	145,978	21,269	44,118		2,825	7,421
Canada	182,511	155,914	18,047	26,147		1,854	3,610
Argentina	70,116	72,408	13,646	22,700		2,134	2,050
Australia	45,583	49,299	7,696	11,987		1,872	2,161
Total	418,711	423,599	60,658	104,952		8,685	15,242

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Jan.	July-Jan.	TOTAL	February 1	TO	FOR WEEK ENDED	
	1953-54	1954-55	Mar. 19	Mar. 18		Mar. 19	Mar. 11
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)		1954 (1,000 BU.)	1955 (1,000 BU.)
Wheat	101,769	122,328	21,269	44,118		2,825	7,421
U. S. Wheat flour	18,732	23,650	<u>3/</u>	<u>3/</u>		<u>3/</u>	<u>3/</u>
Oats	319	2,678	0	2,218		0	865
Barley	10,312	19,124	0	6,436		0	1,176
Rye	1	1,859	0	612		0	120
Flaxseed	1	8,014	0	40		0	0
	Oct.-Jan.	Oct.-Jan.					
	1953-54	1954-55					
Corn	44,150	25,376	13,489	16,589		1,983	3,350
Grain sorghums	1,519	3,648	82	2,361		0	465
Soybeans	27,279	32,426	4,042	5,354		68	333

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 18, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland	-	37,342	-	-	-		37,342
United Kingdom	-	-	-	235,200	-		235,200
Total	-	37,342	-	235,200	-		272,542

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 16, 1955	34	0	155	0	0
March 9, 1955	36	0	74	0	0
March 17, 1954	50	0	365	80	0
Season to date:					
July 1, 1954-Mar. 16, 1955	1,423	986	13,652	17,551	1,569
July 1, 1953-Mar. 17, 1954	4,028	1,995	57,056	26,054	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Mar. 25, 1954 (1,000 BU.)	July 1, 1954- Mar. 24, 1955 (1,000 BU.)	FOR WEEK ENDED		
			March 25, 1954 (1,000 BU.)	March 17, 1955 (1,000 BU.)	March 24, 1955 (1,000 BU.)
Wheat 1/	330,118	354,893	4,165	6,432	6,989
Oats 1/	83,654	105,183	1,160	1,678	1,662
Rye 1/	14,257	7,968	70	64	51
Barley 2/	105,840	127,737	2,021	3,225	2,693
Flaxseed 2/	23,636	40,914	228	131	140

GRAIN	Oct. 1, 1953- Mar. 25, 1954	Oct. 1, 1954- Mar. 24, 1955	FOR WEEK ENDED		
			March 25, 1954	March 17, 1955	March 24, 1955
Corn 1/	187,758	163,841	4,633	3,343	3,183

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 20, 1954 (1,000 BU.)	March 12, 1955 (1,000 BU.)	March 19, 1955 (1,000 BU.)
Wheat	299,129	352,543	352,630
Corn	34,474	60,835	56,807
Oats	9,857	19,011	17,979
Rye	10,188	8,791	8,485
Barley	9,678	22,494	22,071
Soybeans	12,311	4,793	4,604
Grain Sorghums	7,708	38,268	38,142
Flaxseed	2,224	2,644	2,567
CANADIAN BONDED GRAIN			
Wheat	722	0	0
Oats	1,361	1,608	1,608
Barley	388	1,394	993
Rye	0	929	776

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 56.5, Gulf Coast 62.5, Northwestern & Upper Lake 86.2, Lower Lake 57.6, East Central 49.3, West Central & Southwestern 90.6, Pacific Coast 92.5.

Does not include CCC wheat stored in mothball fleet, which totaled 69 million bushels.

United States Wheat: Supply and distribution

Item	: 1948-52 : : average :	: 1953-54 : :	: 1954-55 : : preliminary
	--Million bushels--		
Carryover stocks, July 1.....	316.0	562.5	901.9
Production.....	<u>1,138.5</u>	<u>1,169.5</u>	<u>969.8</u>
Total supply.....	1,454.5	1,732.0	1,871.7
Estimated quantity for feed, seed, and industrial use for season 1/.....	182.8	135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,597.0	1,706.7
Disappearance, July 1 through February:			
Milled for flour.....	374.3	348.2	2/ 351.0
Exported as grain.....	<u>211.8</u>	<u>115.6</u>	2/ <u>143.3</u>
Total milled and exported.....	586.1	463.8	494.3
Balance on March 1 for milling, export, or carryover.....	685.6	1,133.2	1,212.4
Supplementary information:			
Imports, July-February.....	9.2	2.2	2/ 1.3
Exports of flour in grain equivalent, July-February.....	42.7	21.1	2/ 26.9

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for February estimated.

CCC Wheat stored in Mothball Fleet as of March 24, 1955

Class	: Hudson : : River	: James River, : : Virginia	: Olympia, : : Washington	: Astoria. : : Oregon	: Total
	--In thousand bushels--				
Hard Red Spring.....	5,670	9,102	0	0	14,772
Hard Red Winter.....	5,695	12,137	1,908	982	20,722
Soft Red Winter.....	3,688	2,003	0	0	5,691
White.....	641	0	7,944	18,976	27,561
Mixed.....	227	61	0	0	288
Total.....	15,921	23,303	9,852	19,958	69,034

Grains: Imports and Exports

Grain	Season		Monthly data			
	July-Jan.	July-Jan.	Jan.	Feb.	Jan.	Feb.
	1953-54	1954-55	1954	1954	1955	1955 1/
--All data in 1,000 bushels--						
Wheat:	<u>Imports</u>					
For grinding in bond	2,845	793	175	64	10	-
Full duty	75	80	29	61	34	-
Unfit for human consumption	1,905	1,092	472	177	337	100
Wheat flour in grain equivalent	46	2/	0	0	2/	-
Rye	11,997	3,446	56	695	0	-
Oats	58,177	12,705	2,232	3,859	1,779	1,600
Barley	25,517	17,226	322	756	533	800
Flaxseed	3	0	0	2	0	-
<u>Exports</u>						
Wheat	101,769	122,328	9,433	13,824	21,036	21,000
Wheat flour in grain equivalent:						
U. S. wheat	18,732	23,650	2,591	2,356	3,365	3,250
Canadian wheat	2,560	1,060	192	147	53	75
Rye	1	1,859	0	0	790	350
Oats	319	2,678	4	8	1,717	1,000
Barley	10,312	19,124	23	59	974	3,000
Flaxseed	1	8,014	0	2/	705	-

Grain	Season		Monthly data			
	Oct.-Jan.	Oct.-Jan.	Jan.	Feb.	Jan.	Feb.
	1953-54	1954-55	1954	1954	1955	1955 1/
--All data in 1,000 bushels--						
<u>Imports</u>						
Corn 3/	354	448	64	69	106	100
Soybeans	1	0	0	2	0	-
<u>Exports</u>						
Corn	44,150	25,376	6,814	8,002	7,177	9,000
Grain sorghums	1,519	3,648	4	3	170	1,400
Soybeans	27,279	32,426	3,663	2,501	5,254	3,500

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for February 1955.

1955-Crop wheat acreage seeded compared with allotments

State	Acres allotted as of 3-18-55	Seeded acreage (Basis Dec. and March Crop Reports):	Percent seeded of allotment
	Bushels	Bushels	Percent
New England ^{1/}	4,102	no estimate	
New York	322,191	323,000	100.3
New Jersey	57,252	76,000	132.7
Pennsylvania	639,642	676,000	105.7
Ohio	1,599,297	1,640,000	102.5
Indiana	1,154,049	1,184,000	102.6
Illinois	1,375,942	1,564,000	113.7
Michigan	1,004,750	919,000	91.5
Wisconsin	55,213	50,000	90.6
Minnesota	794,059	674,000	84.9
Iowa	138,057	103,000	74.6
Missouri	1,141,147	1,614,000	141.4
North Dakota	7,349,025	7,559,000	102.9
South Dakota	2,776,584	2,583,000	93.0
Nebraska	3,207,330	3,571,000	111.3
Kansas	10,496,070	10,799,000	102.9
Delaware	42,895	32,000	74.6
Maryland	203,953	185,000	90.7
Virginia	277,953	269,000	96.8
West Virginia	42,936	56,000	130.4
North Carolina	286,493	364,000	127.1
South Carolina	136,763	141,000	103.1
Georgia	105,610	108,000	102.3
Florida ^{1/}	547	no estimate	
Kentucky	206,057	284,000	137.8
Tennessee	201,261	243,000	120.7
Alabama ^{1/}	13,208	43,000	325.6
Mississippi ^{1/}	19,484	35,000	179.6
Arkansas	50,528	80,000	158.3
Louisiana ^{1/}	2,478	no estimate	
Oklahoma	4,791,926	4,923,000	102.7
Texas	4,207,578	4,308,000	102.4
Montana	4,029,466	4,210,000	104.5
Idaho	1,159,664	1,212,000	104.5
Wyoming	291,219	350,000	120.2
Colorado	2,677,216	3,076,000	114.9
New Mexico	447,354	493,000	110.2
Arizona ^{1/}	18,612	25,000	134.3
Utah	317,363	355,000	111.9
Nevada ^{1/}	13,481	10,000	74.2
Washington	2,030,298	1,967,000	96.9
Oregon	807,897	890,000	110.2
California	477,950	408,000	85.4
Total	54,974,900	57,402,000	104.4
Reserve	25,100		

^{1/} Non commercial area-allotments not in effect.

Note: Farmers may seed an acreage in excess of the farm allotment and yet be eligible for price support and obtain a marketing card provided the acreage in excess of the allotment is used for pasture, silage, hay, or green manure by the date established by the State ASC Committee.

PROSPECTIVE PLANTINGS FOR 1955

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States, on the indicated acreages of certain crops in 1955 based upon reports from farmers in all parts of the country on or about March 1 regarding their acreage plans for the 1955 season. The acreages for 1955 are interpretations of reports from growers and are based on past relationships between such reports and acreages actually planted.

The purpose of this report is to assist growers generally in making such further changes in their acreage plans as may appear desirable. The acreages actually planted in 1955 may turn out to be larger or smaller than indicated, by reason of weather conditions, price changes, labor supply, financial conditions, the agricultural program, and the effect of this report itself upon farmers' actions.

C R O P	P L A N T E D A C R E A G E S			
	Average	1954	Indicated	1955 as pct.
	1944-53		1955	of 1954
		--Thousands--		--Percent
Corn, all.....	86,122	81,893	82,033	100.2
All spring wheat.....	20,481	15,887	13,960	87.9
Durum.....	2,657	1,658	1,112	67.1
Other spring.....	17,823	14,229	12,848	90.3
Oats.....	43,968	47,284	47,664	100.8
Barley.....	11,673	14,517	15,776	108.7
Flaxseed.....	4,069	5,959	5,743	96.4
Rice.....	1,785	2,462	1,800	73.1
Sorghums for all purposes.....	14,206	19,882	21,322	107.2
Beans, dry edible.....	1,722	1,714	1,788	104.3
Peas, dry field.....	415	287	295	102.8
Soybeans 1/.....	13,740	18,753	19,981	106.5
Hay 2/.....	74,328	72,770	74,360	102.2

1/ Grown alone for all purposes.

2/ Acreage harvested.

If farmers' prospective planting intentions on March 1 materialize, sharp shifts from the 1954 planted acreages of several major crops will be made this season, according to the Crop Reporting Board. An increase in the acreage for each of the 4 feed grains is in prospect. Their total may reach nearly 167 million acres, 3.2 million more than in 1954. The corn acreage indicated to be 82 million shows sharp reductions in Missouri and Kansas and below 1954 in most of the South. However, prospective increases in most of the high-yielding Corn Belt, Florida, Texas and the West more than offset the reductions. The oats acreage will be the largest of record and total nearly 47.7 million acres while the acreage planted to barley will be the largest since 1943. The acreage planted to sorghums in 1955 at 21.3 million acres will be the largest of record, 7 percent more than last year and about 50 percent more than average. The all spring wheat acreage for 1955 will be the lowest of record, one-eighth less than last year. The indicated durum wheat plantings at 1.1 million acres are one-third less than last year and less than half of average. This prospective acreage does not take into account changes that may result from the change in the acreage allotment for Class II Durum wheat. Growers indicate that 20 million acres will be planted to soybeans which, if carried out, will be the largest of record. The indicated flaxseed acreage is 200,000 less than last year, but the third largest of record.

UNITED STATES DEPARTMENT OF AGRICULTURE
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CASH GRAIN MARKETS MIXED - SOYBEAN PRICES CONTINUE DECLINE

Cash grain markets were mixed during the week ended March 31, the Department of Agriculture reported. Winter wheat prices advanced 1-4¢ per bushel influenced principally by continued unfavorable crop conditions in some sections. Spring wheat declined nearly 2¢ per bushel with offerings mostly ample for the current requirements. Durum wheat prices were unchanged. Rye prices were about unchanged at Minneapolis with the demand limited. Corn declined 1-4¢ per bushel reflecting the generally limited demand. Oats prices advanced 1-2¢ per bushel due to the smaller offerings. Barley prices were mostly unchanged. Grain sorghums were unchanged at Kansas City, but advanced 2¢ per 100 pounds at Fort Worth. Oilseed markets remained slow with offerings of both soybeans and flaxseed limited. Soybean prices were down 1-3¢ per bushel. Flaxseed prices were unchanged at Minneapolis.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended March 25 totaled 520,715 bushels. This brought the total to 65,013,366 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

SECOND PURCHASE AUTHORIZATION TO CHILE: A second purchase authorization, under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480), was issued to the Government of Chile on March 29 to finance the purchase of 1,202,180 bushels of wheat and/or wheat flour from U. S. suppliers.

CONSOLIDATING AND ROTATING OF CCC-OWNED WHEAT: The Commodity Credit Corporation has been authorized to consolidate and rotate CCC-owned stocks of wheat by selling its wheat and repurchasing equivalent quantities. In consolidating stocks,

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the CCC will sell wheat at prevailing market prices where located at country or inland storage points and offset such sales by purchasing wheat of equal quantity or value at terminal or port locations where it can be more rapidly moved into use. Rotation of the wheat inventory where needed because of age, questionable storability or other reasons will be carried out in a similar manner, by selling and buying equivalent quantities of wheat. An additional 100 million bushels of CCC wheat stocks have been "set-aside" under the provisions of the Agricultural Act. of 1954. This addition brings the total of wheat set-aside to 500 million bushels, the maximum authorized.

FARM PRICES: Prices received by farmers during the period February 15-March 15 declined as follows: Soybeans 7¢, flaxseed 11¢, corn 4¢, rye 4¢, oats 2¢, and wheat 1¢ per bushel, and grain sorghums 3¢ per cwt. Barley prices were unchanged. Farm prices for all the grains except soybeans on March 15 were well below the 1954 national average price support rate. The average farm prices as a percentage of parity on March 15 were as follows: Wheat 84 percent, corn 74, oats 85, barley 80, rye 66, grain sorghums 87, flaxseed 64, and soybeans 87 percent.

SOYBEANS: Crushings of soybeans in February totaled 19.8 million bushels compared with 21.5 million in January and 18.9 million in February 1954. Crushings, October-February, totaled 106.4 million this season as against 102.0 million the same months last season. Nearly 36 million bushels were exported the first 5 months of the season, an increase of 6 million over last year. Supplies of soybeans remaining for processing, export, or carry-over totaled 173.8 million bushels on March 1 compared with 119.9 million a year earlier. Stocks of soybeans at crushing plants on March 1, 1955, totaled only 24.4 million bushels as against 56.9 million a year ago and 55.4 million the 5-year (1949-53) March 1 average.

FLAXSEED: Crushings of flaxseed in February totaled 1.9 million bushels compared with 2.3 million in January and 2.5 million in February 1954. Crushings, July-February, totaled 23.7 million bushels this season as against 19.3 million the same period last season. Supplies of flaxseed on March 1 for export, crushing, or carryover totaled nearly 20 million bushels compared with 23.5 million a year earlier.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.2 million bushels for the week ended March 29. This brought the total since the beginning of the season to 118.6 million bushels compared with 89.8 million the same period last year. The principal country involved in this week's sales was Germany.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended March 25 totaled 908,338 bushels. The quantity inspected during the week by ports and countries of destination was as follows, in bushels: Baltimore to Holland 74,667; New Orleans to Japan 599,979, France 94,080, and Formosa 139,612.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 5.3 million bushels for the week ended March 25. This compares with 5.7 million bushels the previous week and 2.1 million the comparable week a year ago. Corn inspections totaled 1.6 million bushels compared with 1.7 million bushels a week ago and 0.9 million the comparable week last year. Inspections of other grains during the week totaled as follows, in bushels: Oats 345,000; barley 756,000; rye 342,000; and grain sorghums 542,000.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Mar. 31 1954	Mar. 24 1955	Mar. 31 1955	EFFECTIVE Mar. 31 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	219	228	230	256	257
		No. 2 Red Winter	219	220	222	252	253
	St. Louis	No. 2 Red Winter	223	226-227	228-229	252	253
	Kansas City	No. 2 H.W. Ord. Prot.	239-240	242-243	244-245	252	253
		No. 2 H.W. 13% Prot.	244-255	247-265	250-267	253	254
		No. 2 Red Winter	231-232	238-241	235-238	248	249
	Fort Worth	No. 2 Hard Winter	254	256-265	260-269	267 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	237	253-258	251-256	256	257
		No. 1 DNS, 15% Prot.	275-277	273-283	271-281	261	262
		No. 2 H. Amber Durum	362	390-400	390-400	265	266
	Portland	No. 1 H.Wh. 12% Prot.	242	249	250	250	251
		No. 1 Soft White	233-236	238-243	238-245	245	246
	Toledo	No. 2 Red Winter	213-214	209-210	211-212	-	-
		No. 2 Soft White	208-209	221-222	223-224	-	-
RYE	Baltimore	No. 2 R.W. (fob vessel)	241	234	236	-	-
	Minneapolis	No. 2	102-106	128-132	128-132	163	164
CORN	Chicago	No. 2 Yellow	157	153	148	-	-
		No. 3 Yellow	156	150	146	-	-
	St. Louis	No. 2 Yellow	157-160	153-154	153-154	-	-
	Kansas City	No. 2 Yellow	156-159	146-150	145-149	-	-
		No. 2 White	168-173	147-157	147-157	-	-
	Minneapolis	No. 2 Yellow	143-144	137-138	135-137	-	-
OATS	Omaha	No. 2 Yellow	151	141	141-142	-	-
	Chicago	No. 2 Heavy White	81	79	81	-	-
	Kansas City	No. 2 White	80-94	75-82	77-84	-	-
	Minneapolis	No. 2 White	74-76	68-69	70-72	-	-
BARLEY	Kansas City	No. 3	103-126	115-122	115-122	129	130
	Minneapolis	No. 2 Malting	155-157	143-150	143-150	133	134
		No. 3	120-128	121-135	119-135	130	131
		Feed Type	92-104	98-110	98-110	130	131
	San Francisco	No. 2 Western 45 lbs.	120-121	128	127-128	139	140
FLAXSEED	Minneapolis	No. 1	393	320	320	340	341
SOYBEANS	Chicago	No. 1 Yellow	357	267	264	-	-
	Minneapolis	No. 1 Yellow	345	249	248	-	-
	Illinois Pts	No. 1 Yellow	354-355	255-257	253-256	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	278-280	237-239	237-239	274	275
	Fort Worth	No. 2 Yellow Milo	295-300	259-264	261-266	287 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 23, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	73,094	398,422	1,571	7	4	-	3	-
Dallas	132,437	66	4,739	73	1	1,626	-	-
Kansas City	279,018	90,971	41	22	79	1,066	-	-
Minneapolis	116,883	113,347	15,120	4,118	1,657	-	296	-
Portland	57,365	-	36	2,274	-	1,191	13	-
Total								
March 23, 1955	658,797	602,806	21,507	6,494	1,741	3,883	312	-
March 16, 1955	661,836	604,340	22,792	4,900	1,751	3,463	311	-
March 25, 1954	426,703	433,864	-	462	145	13	207	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED March 25, 1955			
	July 1, 1953 Mar. 26, 1954	July 1, 1954 Mar. 25, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	65,797	189,608	3,273	4	166	3,443
Oats	14,329	17,419	0	1/ 482	29	511
Barley	3,109	17,878	0	1/ 43	4	47
Rye	33	3,267	0	0	10	10
Flaxseed	6,034	9,834	0	3	0	3
	Oct. 1, 1953 Mar. 26, 1954	Oct. 1, 1954 Mar. 25, 1955				
Corn	62,089	60,404	0	1/ 1,500	1,910	3,410
Grain Sorghums	107	9,878	31	1/ 341	42	414
Soybeans	1,915	3	0	0	0	0

1/ Includes 1,454 bushels of oats, 42,717 of barley, 1,499,736 bushels of corn, and 341,156 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	March 30 1954 (1,000 BU.)	March 22 1955 (1,000 BU.)	March 29 1955 (1,000 BU.)
Wheat (grain only)	70,254	96,153	621	3,004	2,864
Flour (grain equivalent)	19,552	22,407	721	342	344
Total	89,806	118,560	1,342	3,346	3,208
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	103,846	77,012	-	-	-

International Wheat Agreement export payment rates as of April 1 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.73* per bu. and flour \$2.19 per cwt.; Gulf Coast Latin America and West Indies \$.70* and \$ 2.12 ; East Coast \$.60 and \$ 2.12 ; Pacific Coast \$.74 and \$ 2.23 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard wheat - 8¢ per bushel less for soft wheat.

** Period 2 and 3 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) <u>1/</u>				
	July-Jan. 1953-54	July-Jan. 1954-55	WEEKLY TOTAL	Feb. 1	TO	FOR WEEK ENDED <u>2/</u>	
			Mar. 26 1954	Mar. 25 1955		Mar. 26 1954	Mar. 18 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)		(1,000 BU.)	(1,000 BU.)
United States	120,501	145,978	23,344	49,373		2,075	5,675
Canada	182,511	155,914	21,375	29,700		3,328	4,871
Argentina	70,116	72,408	15,879	25,279		2,233	4,600
Australia	45,583	49,299	8,688	14,675		992	1,702
Total	418,711	423,599	69,286	119,027		8,628	16,848

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS <u>1/</u>		INSPECTED FOR OVERSEAS EXPORT <u>2/</u>				
	July-Jan. 1953-54	July-Jan. 1954-55	TOTAL	February 1	TO	FOR WEEK ENDED	
			Mar. 26 1954	Mar. 25 1955		Mar. 26 1954	Mar. 18 1955
	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)		(1,000 BU.)	(1,000 BU.)
Wheat	101,769	122,328	23,344	49,373		2,075	5,675
U.S. Wheat flour	18,732	23,650	<u>3/</u>	<u>3/</u>		<u>3/</u>	<u>3/</u>
Oats	319	2,678	0	2,563		0	865
Barley	10,312	19,124	0	7,192		0	1,176
Rye	1	1,859	0	954		0	120
Flaxseed	1	8,014	0	40		0	0
	Oct.-Jan. 1953-54	Oct.-Jan. 1954-55					
Corn	44,150	25,376	14,416	18,232		927	1,706
Grain sorghums	1,519	3,648	82	2,903		0	439
Soybeans	27,279	32,426	4,157	6,262		115	273

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended March 25, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Holland		74,667					74,667
Japan				599,979			599,979
France				94,080			94,080
Formosa				139,612			139,612
Total		74,667		833,671			908,338

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 23, 1955	63	0	139	0	0
March 16, 1955	34	0	155	0	0
March 24, 1954	50	0	228	96	0
Season to date:					
July 1, 1954-March 23, 1955	1,486	986	13,791	17,551	1,569
July 1, 1953-March 24, 1954	4,079	1,995	57,284	26,150	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- April 1, 1954 (1,000 BU.)	July 1, 1954- March 31, 1955 (1,000 BU.)	FOR WEEK ENDED		
			April 1, 1954 (1,000 BU.)	March 24, 1955 (1,000 BU.)	March 31, 1955 (1,000 BU.)
Wheat 1/	334,230	360,447	4,112	6,989	5,554
Oats 1/	84,613	106,598	959	1,662	1,215
Rye 1/	14,301	7,986	44	51	18
Barley 2/	107,722	129,457	1,882	2,693	1,719
Flaxseed 2/	23,878	41,005	242	140	91

GRAIN	Oct. 1, 1953- April 1, 1954	Oct. 1, 1954- March 31, 1955	FOR WEEK ENDED		
			April 1, 1954	March 24, 1955	March 31, 1955
Corn 1/	191,213	167,190	3,455	3,183	3,349

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	March 27, 1954 (1,000 BU.)	March 19, 1955 (1,000 BU.)	March 26, 1955 (1,000 BU.)
Wheat	299,863	352,630	351,427
Corn	35,024	56,807	54,875
Oats	9,513	17,979	17,828
Rye	9,974	8,485	8,322
Barley	9,596	22,071	21,828
Soybeans	12,296	4,604	4,189
Grain Sorghums	7,386	38,142	38,744
Flaxseed	2,187	2,567	2,726
CANADIAN BONDED GRAIN			
Wheat	722	0	0
Oats	566	1,608	901
Barley	72	993	695
Rye	0	776	776

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crush plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 51.4, Gulf Coast 63.3, Northwestern & Upper Lake 87.0, Lower Lake 56.5, East Central 48.3, West Central & Southwestern 90.1, Pacific Coast 94.0. Does not include CCC wheat stored in mothball fleet, which totaled 69 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
--All in 1,000 bushels--				
Carryover <u>1/</u>	10,137	1,336	9,953	13,911
Production.....	<u>268,528</u>	<u>342,795</u>	<u>36,668</u>	<u>41,534</u>
Total supply <u>2/</u>	278,665	344,131	46,621	55,445
Farm use including seed for season.....	27,000	28,000	3,800	3,800
Quantity remaining for processing, export, or carryover.....	251,665	316,131	42,821	51,645
Disappearance through February 28 <u>3/</u> :				
Crushed for oil or processed <u>4/</u>	101,977	106,374	19,290	23,739
Exported.....	<u>29,780</u>	<u>35,926</u>	<u>1</u>	<u>8,014</u>
Total.....	131,757	142,300	19,291	31,753
Balance on March 1 for processing, export, or carryover.....	119,908	173,831	23,530	19,892

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through February; flaxseed, July through February. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans, and July 1 for flaxseed.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Mar. 15 1954	Feb. 15 1955	Mar. 15 1955			1953 crop	1954 crop	1955 crop
Wheat.....	2.09	2.13	2.12	2.52	84	2.21	2.24	<u>1/</u> 2.06
Corn.....	1.44	1.40	1.36	1.83	74	1.60	1.62	<u>1/</u> 1.58
Oats.....	.781	.757	.737	.866	85	.80	.75	.61
Barley.....	1.14	1.08	1.08	1.35	80	1.24	1.15	.94
Rye.....	1.14	1.16	1.12	1.69	66	1.43	1.43	1.18
Grain sorghums...	2.40	2.26	2.23	2.55	87	2.43	2.28	1.78
Flaxseed.....	3.60	2.99	2.88	4.49	64	3.79	3.14	2.91
Soybeans.....	3.22	2.61	2.54	2.93	87	2.56	2.22	2.04

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	Mar. 1954	Sept. 1954	Oct. 1954	Nov. 1954	Dec. 1954	Jan. 1955	Feb. 1955	Mar. 1955
<u>Wheat No. 2 Hard Winter</u>								
Chicago.....	232	221	222	232	237	240	233	227
Fort Worth.....	255	257	259	262	264	265	264	261
Kansas City.....								
Ordinary protein.....	239	230	233	237	240	239	240	241
13% protein.....	248	253	257	258	260	256	253	255
<u>Wheat No. 2 Red Winter</u>								
Chicago.....	228	216	215	224	231	234	228	221
Kansas City.....	232	228	230	235	239	238	238	237
St. Louis.....	234	219	220	229	233	238	231	225
<u>Wheat Minneapolis</u>								
No. 1 Dark Northern Spring								
Ordinary protein.....	241	253	253	248	252	254	253	256
15% protein.....	273	282	284	287	285	283	277	278
No. 2 Hard Amber Durum.....	354	431	438	442	407	418	416	395
<u>Wheat Portland</u>								
No. 1 Hard White 12%.....	242	245	246	247	247	249	248	249
No. 1 Soft White.....	234	234	231	234	234	236	237	239
<u>Rye No. 2</u>								
Minneapolis.....	116	143	136	131	129	140	137	130
<u>Corn No. 2 Yellow</u>								
Chicago.....	158	165	159	153	156	156	153	149
Kansas City.....	156	165	164	158	157	155	151	147
Minneapolis.....	144	153	149	146	144	142	139	136
Omaha.....	149	158	158	151	151	148	144	141
St. Louis.....	159	166	159	157	160	160	157	154
<u>Corn No. 2 White</u>								
Kansas City.....	171	171	164	166	161	159	157	151
<u>Oats No. 2 White</u>								
Chicago 1/.....	82	80	84	89	88	87	83	80
Kansas City.....	87	80	83	87	85	84	82	80
Minneapolis.....	75	72	74	77	74	73	72	70
<u>Barley</u>								
Kansas City No. 3.....	117	127	132	129	126	121	122	119
Minneapolis								
No. 2 Malting.....	156	145	147	148	146	149	150	149
No. 3.....	125	130	134	132	128	127	127	131
No. 3 Feed.....	101	106	110	109	103	103	104	105
<u>Flaxseed No. 1</u>								
Minneapolis.....	392	341	339	337	338	334	335	323
<u>Soybeans No. 1 Yellow</u>								
Chicago.....	351	290	276	284	282	281	279	270
Minneapolis.....	338	250	262	268	267	267	266	254
Illinois points.....	349	272	269	274	273	274	274	263
<u>Milo No. 2 Yellow</u>								
Kansas City.....	268	265	244	240	250	251	246	239
Fort Worth.....	294	257	258	258	270	268	263	261

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

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Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS MIXED - WHEAT PRICES DECLINE SHARPLY

Cash grain markets were mixed during the week ended April 7, the Department of Agriculture reported. Winter wheat prices dropped 6-10¢ per bushel. Ordinary protein spring wheat declined 4-6¢ while the high protein types were about 1¢ per bushel lower. Offerings of high protein spring wheat were limited. Durum wheat prices were unchanged. Rye declined 2¢ per bushel at Minneapolis. Corn prices were unchanged to 2¢ per bushel lower at most markets, but advanced 2¢ at Kansas City. Oats declined 1-2¢ per bushel while barley prices were mostly unchanged to 2¢ per bushel higher. Grain sorghums advanced 1¢ per 100 pounds at Kansas City, but declined 1¢ at Fort Worth. Soybean prices declined fractionally at Chicago, but advanced 1-3¢ per bushel at Illinois Country points. Flaxseed gained 5¢ per bushel at Minneapolis.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended April 1 totaled 2,972,792 bushels. These sales included 2,721,878 bushels for export, 3,113 domestic sales, and 247,801 no longer suitable for storage. CCC sales of corn during the week totaled 2,933,978 bushels, of which 20,000 were for export, 1,374,231 no longer suitable for storage, and 1,539,747 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 734,621 bushels; barley 631,447; rye 4,043; flaxseed 3,792 bushels; and grain sorghums 195,523 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended April 1 totaled 1,235,029 bushels, of which 356,000 bushels were sold pursuant to Announcement GR-301 (Public Law 480-Title I). This brought the total to 66,248,395 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations to Israel on April 1 in the amount of \$700,000 for the purchase of grain sorghums and \$530,000 for the purchase of bread grains.

INTEREST RATE ON 1955-CROP LOANS: The interest rate to be charged producers and others on Commodity Credit Corporation price support loans on 1955 crops will be 3 1/2 percent per annum. This rate continues in effect the rate charged on 1954-crop price support loans. The rate in effect for 1953 crops was 4 percent.

ARGENTINE CORN SUPPLIES: Supplies of corn in Argentina for this season will be sharply below last season if current indications are realized. Supplies for the 1955-56 season beginning April 1 are estimated at 130 million bushels or about 50 million below supplies for 1954-55. Only in the 3 seasons, 1950, 1951, and 1952, were supplies smaller. With increased supplies last season, exports totaled over 80 million bushels, the largest since 1947-48. Exports in the prewar period, 1935-39, averaged 237 million bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 3.2 million bushels for the week ended April 5. This brought the total since the beginning of the season to 121.7 million bushels compared with 91.8 million the same period last year. The principal country involved in this week's sales was Germany.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 4.7 million bushels for the week ended April 1. This compares with 5.3 million bushels the previous week and 3.7 million the comparable week a year ago. Inspections, July 1 through April 1, totaled 172.4 million bushels this season as against 127.2 million last season. Corn inspections totaled 2.0 million bushels compared with 1.6 million bushels a week ago and 1.1 million the comparable week last year. This brought the total inspected since October 1 to 42.6 million bushels, or about 8.3 million less than the comparable period a year ago. Inspections of other grains during the week totaled as follows: Oats 1.3 million bushels; rye 33,000; and grain sorghums 134,000 bushels.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended April 1 totaled 803,654 bushels. This brought the total inspected since October 1 to 34.2 million bushels as against 29.4 million the same period last season. The quantity inspected during the week by ports and countries of destination was as follows: Norfolk to Germany 56,000 bushels and Denmark 74,667; New Orleans to Formosa 91,858 bushels, France 343,000, and Japan 238,129.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended March 30 totaled 29,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 149,000 bushels compared with 139,000 bushels last week and 290,000 the comparable week of 1954.

RECEIPTS: Wheat receipts at primary markets totaled 5.5 million bushels for the week ended April 7 compared with 5.6 million bushels the previous week and 4.2 million the comparable week a year earlier. Corn receipts totaled 3.8 million bushels compared with 3.3 million bushels a week ago and 4.9 million the comparable week of last year. Oats receipts totaled 1.3 million bushels as against 1.4 million bushels a week earlier and 0.9 million the comparable week a year ago.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			April 7 1954	March 31 1955	April 7 1955	EFFECTIVE April 7 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	217	230	223	257	257
		No. 2 Red Winter	216	222	216	253	253
	St. Louis	No. 2 Red Winter	221-222	228-229	222-223	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	239-240	244-245	235-236	253	253
		No. 2 H.W. 13% Prot.	244-255	250-267	242-261	254	254
		No. 2 Red Winter	230-232	235-238	225-227	249	249
	Fort Worth	No. 2 Hard Winter	254	260-269	254-263	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	236-237	251-256	245-252	257	257
		No. 1 DNS, 15% Prot.	275-277	271-281	270-280	262	262
		No. 2 H. Amber Durum	362	390-400	390-400	266	266
	Portland	No. 1 H.Wh. 12% Prot.	242-244	250	250	251	251
		No. 1 Soft White	233-236	238-245	238-245	246	246
	Toledo	No. 2 Red Winter	210-211	211-212	205-206	-	-
		No. 2 Soft White	209-210	223-224	216-217	-	-
	Baltimore	No. 2 R.W. (fob vessel)	238	236	229	-	-
RYE	Minneapolis	No. 2	108-112	128-132	126-130	163	164
CORN	Chicago	No. 2 Yellow	153	148	148	-	-
		No. 3 Yellow	152	146	144	-	-
	St. Louis	No. 2 Yellow	153-156	153-154	150-152	-	-
	Kansas City	No. 2 Yellow	154-157	145-149	148-152	-	-
		No. 2 White	163-167	147-157	146-156	-	-
	Minneapolis	No. 2 Yellow	141-142	135-137	135-137	-	-
	Omaha	No. 2 Yellow	151	141-142	141	-	-
OATS	Chicago	No. 2 Heavy White	80	81	80	-	-
	Kansas City	No. 2 White	79-91	77-84	75-83	-	-
	Minneapolis	No. 2 White	76-78	70-72	69-70	-	-
BARLEY	Kansas City	No. 3	103-126	115-122	115-122	129	130
	Minneapolis	No. 2 Malting	155-157	143-150	146-150	133	134
		No. 3	120-128	119-135	119-138	130	131
		Feed Type	92-103	98-110	98-108	130	131
	San Francisco	No. 2 Western 45 lbs.	118-119	127-128	126-127	139	140
FLAXSEED	Minneapolis	No. 1	382	320	325	340	341
SOYBEANS	Chicago	No. 1 Yellow	356	264	263	-	-
	Minneapolis	No. 1 Yellow	346	248	248	-	-
	Illinois Pts	No. 1 Yellow	353-354	253-256	256-257	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	270-272	237-239	238-240	275	275
	Fort Worth	No. 2 Yellow Milo	299-304	261-266	260-265	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended March 30, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	71,525	399,105	1,582	7	4	-	5	-
Dallas	131,508	66	5,158	8	-	1,208	-	-
Kansas City	278,612	90,581	39	22	79	859	-	-
Minneapolis	116,799	113,249	15,207	3,652	1,655	-	296	-
Portland	57,027	-	34	2,291	-	1,153	13	-
Total								
March 30, 1955	655,471	603,001	22,020	5,980	1,738	3,220	314	-
March 23, 1955	658,797	602,806	21,507	6,494	1,741	3,883	312	-
April 1, 1954	426,419	429,462	-	464	150	10	136	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 1, 1955			
	July 1, 1953 Apr. 2, 1954	July 1, 1954 Apr. 1, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	69,188	192,581	2,722	3	248	2,973
Oats	14,332	18,154	0	1/ 715	20	73
Barley	3,109	18,510	590	33	8	631
Rye	33	3,271	0	0	4	4
Flaxseed	6,093	9,838	0	4	0	4
	Oct. 1, 1953 Apr. 2, 1954	Oct. 1, 1954 Apr. 1, 1955				
Corn	64,506	63,338	20	1/ 1,540	1,374	2,934
Grain Sorghums	110	10,074	125	1/ 49	21	195
Soybeans	1,917	3	0	0	0	0

1/ Includes 1,181 bushels of oats, 1,539,747 bushels of corn, and 48,820 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	April 6 1954 (1,000 BU.)	March 29 1955 (1,000 BU.)	April 5 1955 (1,000 BU.)
Wheat (grain only)	71,925	98,836	1,671	2,864	2,683
Flour (grain equivalent)	19,917	22,892	365	344	485
Total	91,842	121,728	2,036	3,208	3,168
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	101,810	73,844	-	-	-

International Wheat Agreement export payment rates as of April 8 (Period 1) ** were: Gulf Coast to all destinations except Latin America wheat \$.66* per bu. and flour \$ 2.03 per cwt.; Gulf Coast to Latin America and West Indies \$.63* and \$ 1.96 ; East Coast \$.55 and \$ 2.02 ; Pacific Coast \$.74 and \$ 2.21 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat - 7¢ per bushel less for soft wheat.

** Period 2 and 3 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Jan.	July-Jan.	WEEKLY TOTAL Feb. 1 TO		FOR WEEK ENDED ^{2/}		
	1953-54	1954-55	Apr. 2	Apr. 1	Apr. 2	Mar. 25	Apr. 1
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
United States	120,501	145,978	27,060	54,086	3,716	5,255	4,713
Canada	182,511	155,914	26,331	32,062	4,956	3,553	2,362
Argentina	70,116	72,408	17,801	27,844	1,922	2,579	2,565
Australia	45,583	49,299	10,168	17,138	1,480	2,688	2,463
Total	418,711	423,599	81,360	131,130	12,074	14,075	12,103

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Jan.	July-Jan.	TOTAL February 1 TO		FOR WEEK ENDED		
	1953-54	1954-55	Apr. 2	Apr. 1	Apr. 2	Mar. 25	Apr. 1
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
U. S. Wheat flour	101,769	122,328	27,060	54,086	3,716	5,255	4,713
Oats	18,732	23,650	3/	3/	3/	3/	3/
Barley	319	2,678	0	3,845	0	345	1,282
Rye	10,312	19,124	403	7,192	403	756	0
Flaxseed	1	1,859	0	987	0	342	33
	1	8,014	0	40	0	0	0
	Oct.-Jan.	Oct.-Jan.					
	1953-54	1954-55					
Corn	44,150	25,376	15,554	20,257	1,138	1,643	2,025
Grain sorghums	1,519	3,648	82	3,037	0	542	134
Soybeans	27,279	32,426	5,016	7,066	859	908	804

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}

(All data in bushels)

Week ended April 1, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Germany	-	-	56,000	-	-		56,000
Denmark	-	-	74,667	-	-		74,667
Formosa	-	-	-	91,858	-		91,858
France	-	-	-	343,000	-		343,000
Japan	-	-	-	238,129	-		238,129
Total	-	-	130,667	672,987	-		803,654

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
March 30, 1955	29	0	149	0	0
March 23, 1955	63	0	139	0	0
March 31, 1954	29	0	290	119	0
Season to date:					
July 1, 1954-March 30, 1955	1,515	986	13,940	17,551	1,569
July 1, 1953-March 31, 1954	4,108	1,995	57,574	26,269	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- April 8, 1954 (1,000 BU.)	July 1, 1954- April 7, 1955 (1,000 BU.)	FOR WEEK ENDED		
			April 8, 1954 (1,000 BU.)	March 31, 1955 (1,000 BU.)	April 7, 1955 (1,000 BU.)
Wheat 1/	338,449	365,899	4,219	5,554	5,452
Oats 1/	85,497	107,922	884	1,415	1,324
Rye 1/	14,332	8,049	31	18	63
Barley 2/	109,625	130,969	1,904	1,719	1,513
Flaxseed 2/	24,128	41,131	250	91	126

GRAIN	Oct. 1, 1953- April 8, 1954	Oct. 1, 1954- April 7, 1955	FOR WEEK ENDED		
			April 8, 1954	March 31, 1955	April 7, 1955
Corn 1/	196,146	171,038	4,933	3,349	3,848

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 3, 1954 (1,000 BU.)	March 26, 1955 (1,000 BU.)	April 2, 1955 (1,000 BU.)
Wheat	298,934	351,427	351,522
Corn	33,793	54,875	56,511
Oats	8,648	17,828	17,887
Rye	9,811	8,322	8,779
Barley	8,923	21,828	21,184
Soybeans	11,461	4,189	4,318
Grain Sorghums	7,301	38,744	38,425
Flaxseed	2,163	2,726	2,574
CANADIAN BONDED GRAIN			
Wheat	722	0	0
Oats	0	901	403
Barley	0	695	331
Rye	0	776	775

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column:
Atlantic Coast 49.5 , Gulf Coast 64.0 , Northwestern & Upper Lake 92.8 , Lower Lake 54.5 , East Central 48.5 , West Central & Southwestern 89.7 , Pacific Coast 90.2.
Does not include CCC wheat stored in mothball fleet, which totaled 69 million bushels.

Corn, Argentina: Acreage, production, yield, and distribution, 1935-1955

Year beginning April 1	:Acreage: har- vested	:Yield : per acre	: Produc- tion	: Stocks April 1	: Total supply	: Domestic use	: Exports Apr.-Mar.	: Total disap- pearance
	: 1,000 acres :	:Bushels:	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels	: 1,000 bushels
1935-36....	14,091:	32.1 :	451,943:	445:	452,388:	104,327:	311,882:	416,209
1936-37....	12,650:	31.3 :	395,694:	36,179:	431,873:	61,020:	352,316:	413,336
1937-38....	10,776:	31.6 :	340,147:	18,537:	358,684:	77,824:	270,027:	347,851
1938-39....	7,723:	22.6 :	174,163:	10,833:	184,996:	60,282:	115,521:	175,803
1939-40....	8,653:	22.1 :	191,485:	9,193:	200,678:	67,237:	133,441:	200,678
1940-41....	14,072:	29.0 :	408,442:	-:	408,442:	99,145:	60,297:	159,442
1941-42....	12,188:	33.1 :	403,048:	249,000:	652,048:	319,738:	13,177:	332,915
1942-43....	10,103:	35.2 :	355,649:	319,133:	674,782:	602,088:	8,678:	610,766
1943-44....	4,367:	17.5 :	76,499:	64,016:	140,515:	128,964:	6,654:	135,618
1944-45....	9,144:	37.6 :	343,681:	4,897:	348,578:	223,149:	25,429:	248,578
1945-46....	5,080:	23.0 :	116,745:1/	100,000:	216,745:	172,760:	31,985:	204,745
1946-47....	6,460:	21.7 :	140,315:1/	12,000:	152,315:	53,072:	84,243:	137,315
1947-48....	6,430:	35.6 :	228,912:1/	15,000:	243,912:	101,596:	112,316:	213,912
1948-49....	6,385:	32.1 :	204,713:1/	30,000:	234,713:	124,814:	79,899:	204,713
1949-50....	5,030:	27.0 :	135,819:1/	30,000:	165,819:	95,790:	42,029:	137,819
1950-51....	2,330:	14.3 :	33,230:1/	28,000:	61,230:	39,958:	18,272:	58,230
1951-52....	4,240:	24.3 :	103,144:1/	3,000:	106,144:	74,728:	19,416:	94,144
1952-53....	3,536:	22.7 :	80,310:1/	12,000:	92,310:	63,188:	24,122:	87,310
1953-54....	5,820:	24.0 :	139,760:1/	5,000:	144,760:	94,735:	45,025:	139,760
1954-55....	5,965:	29.4 :	175,190:1/	5,000:	180,190:	93,055:2/	82,135:	175,190
1955-56....	:	:	2/ 125,000:2/	5,000:	130,000:	:	:	:

1/ Unofficial estimates.

2/ Preliminary.

Wheat: Inspections for overseas exports by classes by coastal areas,
total exports compared with same period a year earlier
(July 1, 1954-April 1, 1955) 1/

Class of wheat	: Atlantic Ports	: Gulf Ports	: Pacific Ports	: Total July-Mar. 1954-55	: Total July-Mar. 1953-54
	--All in 1,000 bushels--				
Hard Red Spring.....	14,463 :	2,244 :	1,141 :	17,848 :	5,615
Durum.....	0 :	0 :	0 :	0 :	41
Hard Red Winter.....	3,947 :	59,646 :	5,567 :	69,160 :	42,720
Soft Red Winter.....	38,149 :	6,067 :	0 :	44,216 :	34,944
White.....	10,903 :	0 :	28,647 :	39,550 :	42,178
Mixed or unknown.....	1,606 :	0 :	2 :	1,608 :	1,731
Total all classes.....	69,068 :	67,957 :	35,357 :	172,382 :	127,229

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

1954 Corn loans and purchase agreements through March 15, 1955
compared with March 15, 1954

State	Loans		Purchase agreements	1954-crop	1953-crop
	Farm-	Warehouse-		corn under	corn under
	stored	stored		support	support
---All data in bushels---					
Alabama.....	77,508	0	0	77,508	452,078
Arkansas.....	-	-	-	-	5,821
California.....	6,844	0	0	6,844	
Colorado.....	1,094	0	0	1,094	89,446
Delaware.....	31,237	0	0	31,237	187,390
Florida.....	14,410	0	0	14,410	41,788
Georgia.....	36,003	0	0	36,003	287,373
Idaho.....	12,835	0	0	12,835	20,214
Illinois.....	24,060,562	72,410	3,124,273	27,257,245	53,893,268
Indiana.....	9,723,647	31,125	664,550	10,419,322	15,085,778
Iowa.....	60,519,412	106,854	1,987,111	62,613,377	119,230,597
Kansas.....	2,451,664	6,804	158,160	2,616,628	4,657,873
Kentucky.....	1,348,160	13,285	0	1,361,445	1,889,705
Louisiana.....	0	0	400	400	-
Maryland.....	62,335	0	0	62,335	226,831
Michigan.....	1,171,109	23,372	223,216	1,417,697	3,273,264
Minnesota.....	14,620,022	539,863	725,413	15,885,298	48,115,016
Mississippi.....	1,920	0	0	1,920	7,164
Missouri.....	2,752,994	18,139	100,450	2,871,583	10,294,931
Nebraska.....	16,907,553	74,630	633,231	17,615,414	33,634,624
New Jersey.....	113,016	0	0	113,016	248,685
New York.....	108,318	0	10,100	118,418	439,556
North Carolina..	80,095	0	0	80,095	472,075
North Dakota....	679,746	6,148	66,426	752,320	1,030,289
Ohio.....	4,398,471	189,222	260,646	4,848,339	7,699,241
Oklahoma.....	509	0	0	509	17,257
Oregon.....	5,557	0	0	5,557	33,376
Pennsylvania....	146,427	0	2,200	148,627	286,085
South Carolina..	28,845	458	0	29,303	215,287
South Dakota....	7,144,276	47,687	1,093,831	8,285,794	25,158,857
Tennessee.....	21,636	0	0	21,636	127,742
Texas.....	31,859	0	1,000	32,859	46,436
Utah.....	793	0	0	793	5,527
Virginia.....	19,941	75,145	0	95,086	75,288
Washington.....	89,553	0	0	89,553	92,195
West Virginia...	29,591	0	0	29,591	49,081
Wisconsin.....	793,185	5,210	80,525	878,920	4,395,027
Wyoming.....	-	-	-	-	1,123
Total.....	147,491,127	1,210,352	9,131,532	157,833,011	331,786,288

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS DULL - FEED GRAIN PRICES STRENGTHEN

Cash grain markets were dull although feed grain prices strengthened during the week ended April 14, the Department of Agriculture reported. Rains during the past week improved conditions in the drought stricken regions of the winter wheat area. Winter wheat prices declined 3¢ per bushel at Chicago due to the limited demand, but advanced 2-5¢ at Kansas City and Ft. Worth reflecting decreased offerings. Ordinary protein spring wheat prices declined nearly 2¢ per bushel while high protein types were unchanged to 2¢ higher. Durum wheat dropped 5-10¢ per bushel. Rye prices were 8¢ per bushel below a week ago. Corn advanced 2-6¢ per bushel reflecting the limited offerings and a more active demand. Oats prices advanced 1-2¢ per bushel while barley prices were mostly unchanged at last week's level. Grain sorghums advanced 1-3¢ per cwt. reflecting light offerings. Soybean prices declined 4¢ per bushel and flaxseed declined 3¢.

WINTER WHEAT: The 1955 winter wheat crop was estimated at 662 million bushels by the Crop Reporting Board on the basis of April 1 conditions. This compares with the 1954 crop of 791 million, the 1953 crop of 882 million, and the 10-year average of 867 million bushels. The indicated yield of 15.2 bushels per seeded acre compares with 17.2 bushels in 1954 and 15.8 bushels the 10-year average. High winds and dry weather have seriously damaged the crop with heavy abandonment reported in eastern Colorado, southwestern Kansas, eastern New Mexico, and the Texas and Oklahoma Panhandle country. From Missouri and Illinois eastward, winter losses have been light and prospects are generally good to excellent.

WORLD WHEAT EXPORT SUPPLIES: Supplies of wheat in the United States, Canada, Argentina, and Australia for export or carryover on April 1 totaled

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around 1,880 million bushels. This is about 35 million less than a year ago, but 470 million more than on April 1, 1953. Supplies in the United States were 54 million above those of a year ago while Canadian supplies were 115 million smaller. Supplies of wheat in Argentina and Australia on April 1 were 21 million and 7 million more, respectively, than a year earlier. Exports of wheat and flour from the United States, July through March, are estimated at 205 million bushels as against 151 million the same period last season. Canadian exports have been about the same as last season while exports from Argentina and Australia are larger.

WHEAT INSPECTIONS FOR EXPORT: Exports of wheat, grain only, averaged slightly over 3.4 million bushels per week for the first 5 months of this season. Exports increased in December and have averaged over 5.3 million per week for the past 4 months. The first week of April inspections dropped sharply to only 2.3 million bushels, the smallest since last October. However, the Commodity Credit Corporation sold 6.7 million bushels of wheat for export the first week of April which indicates continued large wheat exports.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations on April 8 in the amount of \$770,000 to Korea and \$3,500,000 to India for the purchase of bread grains and \$5,000,000 to the United Kingdom for the purchase of corn.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended April 8 totaled 2,193,514 bushels. This brought the total to 68,441,909 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

SOYBEAN STANDARDS REVISED: Revised standards for soybeans will become effective September 1, 1955. The revision lowers the percentage of foreign material allowed in each of the numerical grades by one percent; redefines splits as pieces of soybeans that are not damaged; restricts the grade of purple mottled or stained soybeans to not higher than No. 3; and makes certain other changes in the nature of refinements designed to facilitate the application of the standards. No change is made in the standards with respect to class definitions or in the maximum limits of moisture.

CATTLE ON FEED: The number of cattle and calves on feed for market in the 14 major feeding States on April 1 was estimated at 4,547,000 head, according to the Crop Reporting Board. This was an increase of about 12 percent from the previous year and compares with an increase of 8 percent in these 14 States on January 1. The April 1 number on feed is 11 percent below the previous January 1 level. In the 3 Corn Belt States -- Illinois, Iowa, and Nebraska -- where comparable data for 1954 are available, the number of cattle placed on feed during the January-March period was 10 percent higher than for the corresponding period a year earlier, while marketings of fed cattle were 2 percent lower.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			April 14 1954	April 7 1955	April 14 1955	EFFECTIVE April 14 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	213	223	220	257	257
		No. 2 Red Winter	213	216	213	253	253
	St. Louis	No. 2 Red Winter	218-219	222-223	222-223	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	238-239	235-236	238-239	253	253
		No. 2 H.W. 13% Prot.	242-255	242-261	245-267	254	254
		No. 2 Red Winter	229-232	225-227	229-232	249	249
	Fort Worth	No. 2 Hard Winter	254	254-263	257-266	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234-235	245-252	243-250	257	257
		No. 1 DNS, 15% Prot.	276-278	270-280	270-282	262	262
		No. 2 H. Amber Durum	362	390-400	385-390	266	266
	Portland	No. 1 H.Wb. 12% Prot.	241-243	250	250	251	251
		No. 1 Soft White	230-235	238-245	238-245	246	246
	Toledo	No. 2 Red Winter	208-209	205-206	204-205	-	-
		No. 2 Soft White	206-207	216-217	212-213	-	-
	Baltimore	No. 2 R.W. (fob vessel)	233-234	229	230	-	-
RYE	Minneapolis	No. 2	109-113	126-130	118-122	163	164
CORN	Chicago	No. 2 Yellow	159	148	151	-	-
		No. 3 Yellow	158	144	148	-	-
	St. Louis	No. 2 Yellow	158-160	150-152	152-155	-	-
	Kansas City	No. 2 Yellow	159-162	148-152	150-154	-	-
		No. 2 White	162-167	146-156	148-155	-	-
	Minneapolis	No. 2 Yellow	145-146	135-137	141-143	-	-
	Omaha	No. 2 Yellow	153-154	141	146-147	-	-
OATS	Chicago	No. 2 Heavy White	82	80	81	-	-
	Kansas City	No. 2 White	81-91	75-83	77-85	-	-
	Minneapolis	No. 2 White	78-80	69-70	68-73	-	-
BARLEY	Kansas City	No. 3	103-126	115-122	115-122	129	130
	Minneapolis	No. 2 Malting	155-157	146-150	146-150	133	134
		No. 3	120-128	119-138	119-138	130	131
		Feed Type	91-103	98-108	96-106	130	131
	San Francisco	No. 2 Western 45 lbs.	113	126-127	128-130	139	140
FLAXSEED	Minneapolis	No. 1	393	325	322	340	341
SOYBEANS	Chicago	No. 1 Yellow	374	263	259	-	-
	Minneapolis	No. 1 Yellow	365	248	249	-	-
	Illinois Pts	No. 1 Yellow	373-374	256-257	252-253	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	271-273	238-240	241-244	275	275
	Fort Worth	No. 2 Yellow Milo	290-295	260-265	261-266	288 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 6, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	96,733	396,911	1,597	7	4	-	4	-
Dallas	153,012	55	5,035	39	-	9,118	-	-
Kansas City	303,527	90,288	39	21	79	5,802	-	-
Minneapolis	118,104	113,080	14,960	4,551	1,656	2	300	-
Portland	72,912	-	34	2,359	-	1,114	13	-
Total								
April 6, 1955 *	744,288	600,334	21,665	6,977	1,739	16,036	317	-
March 30, 1955	655,471	603,001	22,020	5,980	1,738	3,220	314	-
April 8, 1954	427,479	426,905	999	469	137	2,543	153	-

* The increase in inventory of wheat, barley, and grain sorghums this week reflects the beginning of deliveries to CCC since loans matured March 31.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 8, 1955			
	July 1, 1953 Apr. 9, 1954	July 1, 1954 Apr. 8, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	70,165	199,436	6,710	1/	145	6,85 ^F
Oats	14,347	19,508	0	1,123	231	1,35 ^F
Barley	3,119	18,781	200	2/ 6	66	27 ^F
Rye	46	3,272	0	0	1	1
Flaxseed	6,116	9,838	0	0	0	0
	Oct. 1, 1953 Apr. 9, 1954	Oct. 1, 1954 Apr. 8, 1955				
Corn	68,289	65,915	439	2/ 785	1,353	2,577
Grain Sorghums	119	10,189	22	2/ 72	21	115
Soybeans	1,922	3	0	0	0	0

1/ less than 500 bushels. 2/ Includes 5,779 bushels of barley, 784,996 bushels of corn, and 72,032 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	April 13 1954 (1,000 BU.)	April 5 1955 (1,000 BU.)	April 12 1955 (1,000 BU.)
Wheat (grain only)	72,400	99,271	475	2,683	435
Flour (grain equivalent)	20,418	23,195	501	485	303
Total	92,818	122,466	976	3,168	738
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	100,834	73,106	-	-	-

International Wheat Agreement export payment rates as of April 15 (Period 1)** were: Gulf (East) to all destinations except Latin America wheat \$.74* per bu. and flour \$ 2.21 per cwt.; Gulf Coast to Latin America and West Indies \$.71* and \$ 2.14 ; East Coast \$.59 and \$ 2.14 ; Pacific Coast \$.74 and \$ 2.24 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Wheat - 11¢ per bushel less for soft wheat. **Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Jan.	July-Jan.	WEEKLY TOTAL	Feb. 1	TO	FOR WEEK ENDED ^{2/}	
	1953-54	1954-55	April 9	April 8	April 9	April 1	April 8
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
United States	120,501	145,978	31,647	56,416	4,587	4,713	2,330
Canada	182,919	155,914	29,785	35,259	3,454	2,362	3,197
Argentina	70,116	72,408	20,913	30,294	3,112	2,565	2,450
Australia	45,583	49,299	10,744	19,882	576	2,463	2,744
Total	419,119	423,599	93,089	141,851	11,729	12,103	10,721

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Jan.	July-Jan.	TOTAL	February 1	TO	FOR WEEK ENDED	
	1953-54	1954-55	April 9	April 8	April 9	April 1	April 8
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat	101,769	122,328	31,647	56,416	4,587	4,713	2,330
Wheat flour	18,732	23,650	3/	3/	3/	3/	3/
Oats	319	2,678	0	4,307	0	1,282	462
Barley	10,312	19,124	403	8,430	0	0	1,238
Rye	1	1,859	0	987	0	33	0
Flaxseed	1	8,014	0	40	0	0	0
	Oct.-Jan.	Oct.-Jan.					
	1953-54	1954-55					
Corn	44,150	25,376	17,547	21,163	1,993	2,025	906
Grain sorghums	1,519	3,648	82	3,121	0	134	84
Soybeans	27,279	32,426	6,025	7,128	1,009	804	62

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended April 8, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
French Morocco	18,667	-	-	-	-		18,667
Portugal	-	42,964	-	-	-		42,964
Total	18,667	42,964					61,631

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 6, 1955	22	0	156	0	0
March 30, 1955	29	0	149	0	0
April 7, 1954	40	0	208	261	0
Season to date:					
July 1, 1954-Apr. 6, 1955	1,538	986	14,096	17,551	1,569
July 1, 1953-Apr. 7, 1954	4,148	1,995	57,782	26,530	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Apr. 15, 1954 (1,000 BU.)	July 1, 1954- Apr. 14, 1955 (1,000 BU.)	FOR WEEK ENDED		
			April 15, 1954 (1,000 BU.)	April 7, 1955 (1,000 BU.)	April 14, 1955 (1,000 BU.)
Wheat 1/	342,606	370,060	4,157	5,452	4,161
Oats 1/	86,565	108,959	1,068	1,324	1,037
Rye 1/	14,351	8,077	19	63	28
Barley 2/	111,701	132,571	2,076	1,513	1,602
Flaxseed 2/	24,497	41,248	369	126	117

GRAIN	Oct. 1, 1953- Apr. 15, 1954	Oct. 1, 1954- Apr. 14, 1955	FOR WEEK ENDED		
			April 15, 1954	April 7, 1955	April 14, 1955
Corn 1/	200,985	173,522	4,839	3,848	2,484

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 10, 1954 (1,000 BU.)	April 2, 1955 (1,000 BU.)	April 9, 1955 (1,000 BU.)
Wheat	298,337	351,522	351,269
Corn	30,643	56,511	54,892
Oats	6,703	17,887	17,106
Rye	9,138	8,779	8,610
Barley	8,357	21,184	20,926
Soybeans	10,605	4,318	3,929
Grain Sorghums	7,253	38,425	38,010
Flaxseed	2,113	2,574	2,411
CANADIAN BONDED GRAIN			
Wheat	722	0	0
Oats	0	403	403
Barley	0	331	205
Rye	0	775	775

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stock at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column:
Atlantic Coast 45.5 , Gulf Coast 71.3 , Northwestern & Upper Lake 95.1 , Lower Lake 52.8 , East Central 46.4 , West Central & Southwestern 89.1 , Pacific Coast 91.0.
Does not include CCC wheat stored in mothball fleet, which totaled 69 million bushels.

Price support rates at principal terminals, 1948-55

Terminal	1948	1949	1950	1951	1952	1953	1954	1955
--Cents per bushel--								
<u>Barley 1/</u>								
Baltimore.....	149	143	147	143	153	156	146	124
Chicago & Milwaukee.....	138	132	136	136	146	149	139	117
Duluth & Minneapolis.....	134	128	132	132	142	144	134	114
Galveston & Houston.....	-	-	139	135	147	150	141	121
Omaha & Kansas City.....	134	128	132	131	140	143	133	113
Los Angeles & San Francisco..	141	135	139	137	146	149	140	119
Portland.....	141	135	139	137	147	152	143	120
St. Louis.....	138	132	136	136	146	149	139	117
<u>No. 1 Flaxseed</u>								
Minneapolis & Duluth.....	600	399	282	290	403	405	341	319
Fredonia, Kansas.....	585	374	262	270	378	380	316	294
Houston & Corpus Christi....	580	369	257	265	377	380	316	294
Los Angeles.....	625	414	297	309	421	430	366	344
San Francisco.....	625	414	297	309	421	424	360	338
<u>Rye No. 2 or Better</u>								
Baltimore.....	162	161	163	166	182	184	184	159 2/
Chicago.....	151	150	152	155	167	169	169	144 2/
Duluth & Minneapolis.....	147	146	148	151	162	164	164	139 2/
Kansas City.....	147	146	148	150	163	165	165	140 2/
Omaha.....	147	146	148	148	160	162	162	137 2/
<u>Grain Sorghums No.2 or Better</u>								
--Cents per 100 lbs.--								
Galveston & Houston.....	285	263	242	271	298	305	288	229
Kansas City.....	277	256	235	264	284	290	275	222
Omaha.....	277	256	235	261	277	283	268	214
Los Angeles & San Francisco..	302	288	267	296	323	329	314	263
St. Louis.....	290	274	253	282	302	308	293	243

1/ No. 1 barley 1948-51, No. 2 or better 1952-55.

2/ Not available.

Note: Terminal rates for wheat were published in the Nov. 19, 1954, issue of this report. Terminal rates are not computed for corn, oats, or soybeans.

Grain stocks on farms on April 1

Crop	Average 1944-51	1954	1955
-- 1,000 bushels --			
Corn for grain.....	1,262,812	1,473,745	1,410,006
Wheat.....	216,962	296,598	207,920
Oats.....	487,977	447,253	553,252
Barley.....	78,657	75,531	117,470
Rye.....	4,135	5,467	7,654
Flaxseed.....	1/ 7,892	13,962	14,126
Soybeans.....	42,330	37,312	114,776

1/ Short-time average.

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, Apr. 1, 1953-55

UNITED STATES

Item	1952-53	1953-54	1954-55 Preliminary
	--Million bushels--		
Carryover stocks, July 1.....	256	563	902
New crop.....	<u>1,299</u>	<u>1,169</u>	<u>970</u>
Total supplies.....	1,555	1,732	1,872
Domestic requirements for season 1/.....	675	618	650
Supplies available for export or carryover.....	880	1,114	1,222
Exports, July 1 through March 31 2/.....	253	151	205
Supplies on April 1 for export or carryover.....	627	963	1,017

CANADA

Carryover stocks, August 1.....	217	369	583
New crop.....	<u>688</u>	<u>614</u>	<u>299</u>
Total supplies.....	905	983	882
Domestic requirements for season 1/.....	150	146	160
Supplies available for export or carryover.....	755	837	722
Exports, August 1 through March 31 2/.....	225	171	171
Supplies on April 1 for export or carryover.....	530	666	551

ARGENTINA

Carryover stocks, December 1.....	5	73	60
New crop.....	<u>280</u>	<u>228</u>	<u>275</u>
Total supplies.....	285	301	335
Domestic requirements for season 1/.....	137	129	132
Supplies available for export or carryover.....	148	172	203
Exports, December 1 through March 31 2/.....	6	35	45
Supplies on April 1 for export or carryover.....	142	137	158

AUSTRALIA

Carryover stocks, December 1.....	17	38	95
New crop.....	<u>199</u>	<u>198</u>	<u>167</u>
Total supplies.....	216	236	262
Domestic requirements for season 1/.....	76	69	70
Supplies available for export or carryover.....	140	167	192
Exports, December 1 through March 31 2/.....	29	18	36
Supplies on April 1 for export or carryover.....	111	149	156

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season.....	495	1,043	1,640
New crop.....	<u>2,466</u>	<u>2,209</u>	<u>1,711</u>
Total supplies.....	2,961	3,252	3,351
Domestic requirements for season 1/.....	1,038	962	1,012
Supplies available for export or carryover.....	1,923	2,290	2,339
Exports, season through March 31 2/.....	513	375	457
Supplies on April 1 for export or carryover.....	1,410	1,915	1,882

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

Volume III No. 16

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April 22, 1955

CASH GRAIN MARKETS STRENGTHEN - MOST GRAIN PRICES ADVANCE

Cash grain markets strengthened during the week ended April 21, the Department of Agriculture reported. Winter wheat prices were mostly 3-7¢ per bushel higher while spring wheat gained 5-10¢ influenced principally by the limited offerings and adverse weather conditions in some sections of the winter wheat area. Durum wheat prices were unchanged with the demand limited. Rye advanced 4¢ per bushel at Minneapolis. Corn prices gained 5-7¢ per bushel at Kansas City and 1-4¢ at most other markets reflecting the limited offerings and a more active demand. Oats prices declined 1¢ per bushel at Chicago, but were unchanged to 2¢ higher at Kansas City and Minneapolis. Barley was unchanged to 4¢ per bushel above a week ago. Grain sorghums advanced 3¢ per 100 pounds at Kansas City and 19¢ at Fort Worth due to the limited offerings. Soybeans gained 3-4¢ and flaxseed 3¢ per bushel.

SALE OF AGRICULTURAL COMMODITIES TO SPAIN: The sale of \$21 million worth (including transportation) of U. S. surplus agricultural commodities to Spain for pesetas was announced April 21. This sale was made under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480). It is estimated 40,000 bales of cotton, 13,000 metric tons of cottonseed oil, 1 million pounds of tobacco, and 1 million bushels of corn would be purchased under this program. Sales under this program will be made by private U. S. traders.

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FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations to Israel on April 13 in the amount of \$750,000 for the purchase of bread grains and \$550,000 for the purchase of grain sorghums.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended April 15 totaled 570,336 bushels. This brought the total to 69,012,345 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of April 16: Jones Point on the Hudson River 15,921,325 bushels; James River, Virginia, 22,863,744; Olympia, Washington, 9,851,866; Astoria, Oregon, 19,958,160; total 68,595,095 bushels.

WHEAT EXPORTS: Exports of wheat and flour during March are estimated at 35 million bushels on the basis of inspections for export and other information. This compares with the official exports of 27.9 million during February, reported by the Census Bureau, and only 14.7 million in March 1954. On the basis of the current March estimates, exports July through March this season totaled 208.9 million bushels as against 151.4 million the same months of 1953-54. Although total exports were considerably larger than a year ago, exports to some countries decreased sharply. Exports to Mexico, Pakistan, Spain, and Egypt totaled only about 4 million bushels this season compared with 48 million bushels a year earlier. The increased exports were principally to Brazil, the United Kingdom, Yugoslavia, Greece and Turkey. Exports of wheat and flour in million bushels, July through March this season, with comparable data for last season in parentheses were as follows: Mexico 0 (6.1); Brazil 9.0 (0.2); United Kingdom 22.0 (1.4); Spain 2.0 (11.3); Netherlands 12.7 (9.4); West Germany 16.5 (18.7); Yugoslavia 36.0 (6.3); Greece 12.0 (1.1); Egypt 0.6 (8.6); Turkey 6.0 (0); Pakistan 1.6 (22.3); Japan 25.0 (26.9); all other countries 65.5 (39.1); and total 208.9 (151.4).

EUROPEAN WINTER WHEAT OUTLOOK: Fall-sown wheat came through the past winter in generally good condition over most of Europe, according to the Foreign Agricultural Service. Increased acreage is reported in a number of the larger producing countries, but fall-sown acreage was sharply reduced in the United Kingdom, the Low Countries and parts of Scandinavia. Prospects in France and Italy are favorable with the condition of winter wheat in Western Germany, Spain and the Danube Basin also generally good.

SANITATION REQUIREMENTS IN 1955-CROP WHEAT PRICE SUPPORT PROGRAM: The U. S. Department of Agriculture announced on April 15 that 1955-crop wheat to be eligible for price support loans or for delivery under price support purchase agreements must meet minimum requirements of the Federal Food and Drug Administration. Previously, it was announced that 1954-crop wheat under loan, to be eligible for resale for another year, must meet these requirements.

CANADIAN GRAIN STOCKS: Stocks of Canadian wheat on March 31 totaled 621.5 million bushels, according to the Dominion Bureau of Statistics. These compare with 740.7 million a year earlier and the record of 762.4 million in 1943. Oats stocks at 200.9 million were well below last year's 281.2 million and only a little more than one-half the record 393.5 million on March 31, 1943. Stocks of other grains on March 31 this year in 1,000 bushels, with comparable figures for last year in parentheses, were as follows: Barley 175,742 (227,197); rye 25,369 (25,950); and flaxseed 6,485 (5,924).

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Apr. 21 1954	Apr. 14 1955	Apr. 21 1955	EFFECTIVE Apr. 21 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	215	220	225	257	257
		No. 2 Red Winter	215	213	215	253	253
	St. Louis	No. 2 Red Winter	225	222-223	226-227	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	243-244	238-239	245-246	253	253
		No. 2 H.W. 13% Prot.	247-259	245-267	251-263	254	254
		No. 2 Red Winter	235-237	229-232	236-239	249	249
	Fort Worth	No. 2 Hard Winter	258	257-266	260-269	263 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	237-238	243-250	248-257	257	257
		No. 1 DNS, 15% Prot.	281-283	270-282	281-291	262	262
		No. 2 H. Amber Durum	362	385-390	385-390	266	266
	Portland	No. 1 H.W. 12% Prot.	242-244	250	250	251	251
		No. 1 Soft White	231-236	238-240	238-239	246	246
	Toledo	No. 2 Red Winter	210-211	204-205	210-211	-	-
		No. 2 Soft White	208-209	212-213	215-216	-	-
RYE	Baltimore	No. 2 R.W. (fob vessel)	236-237	230	234	-	-
	Minneapolis	No. 2	110-113	118-122	123-127	163	164
CORN	Chicago	No. 2 Yellow	158	151	152	-	-
		No. 3 Yellow	157	148	148	-	-
	St. Louis	No. 2 Yellow	161	152-155	153-156	-	-
	Kansas City	No. 2 Yellow	158-160	150-154	157-160	-	-
		No. 2 White	162-168	148-155	155-159	-	-
	Minneapolis	No. 2 Yellow	147-148	141-143	142-144	-	-
	Omaha	No. 2 Yellow	154	146-147	151	-	-
OATS	Chicago	No. 2 Heavy White	82	81	80	-	-
	Kansas City	No. 2 White	81-91	77-85	79-85	-	-
	Minneapolis	No. 2 White	78-80	68-73	71-75	-	-
BARLEY	Kansas City	No. 3	104-123	115-122	115-122	129	130
	Minneapolis	No. 2 Malting	155-157	146-150	147-150	133	134
		No. 3	120-128	119-138	120-142	130	131
		Feed Type	93-103	96-106	96-106	130	131
	San Francisco	No. 2 Western 45 lbs.	113-114	128-130	133-134	139	140
FLAXSEED	Minneapolis	No. 1	399	322	325	340	341
SOYBEANS	Chicago	No. 1 Yellow	400	259	263	-	-
	Minneapolis	No. 1 Yellow	392	249	252	-	-
	Illinois Pts	No. 1 Yellow	393-399	252-253	255-257	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	270-273	241-244	244-247	275	275
	Fort Worth	No. 2 Yellow Milo	285-290	261-266	280-285	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 13, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	96,356	395,497	1,519	7	4	-	5	-
Dallas	186,674	67	4,458	9	-	17,006	-	-
Kansas City	324,097	89,791	40	21	79	8,683	-	-
Minneapolis	120,472	112,836	15,140	4,743	1,656	44	298	-
Portland	112,971	-	34	849	-	1,094	13	-
Total								
April 13, 1955	840,570	598,191	21,191	5,629	1,739	26,827	316	-
April 6, 1955	744,288	600,334	21,665	6,977	1,739	16,036	317	-
April 15, 1954	431,117	425,352	3,864	417	136	6,349	135	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 15, 1955			
	July 1, 1953 Apr. 16, 1954	July 1, 1954 Apr. 15, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	71,803	206,795	7,129	70	159	7,358
Oats	14,860	20,280	18	1/ 710	44	772
Barley	3,168	20,800	1,852	1/ 156	11	2,019
Rye	48	3,274	0	0	1	1
Flaxseed	6,162	9,841	0	3	0	3
	Oct. 1, 1953 Apr. 16, 1954	Oct. 1, 1954 Apr. 15, 1955				
Corn	71,800	68,040	200	1/ 687	1,238	2,125
Grain Sorghums	210	11,385	1,051	142	3	1,196
Soybeans	1,924	3	0	0	0	0

1/ Includes 19,775 bushels of oats, 114,584 bushels of barley, 687,629 bushels of corn, and 141,509 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	April 20 1954 (1,000 BU.)	April 12 1955 (1,000 BU.)	April 19 1955 (1,000 BU.)
Wheat (grain only)	74,706	99,764	2,306	435	493
Flour (grain equivalent)	20,686	23,423	268	303	228
Total	95,392	123,187	2,574	738	721
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	98,260	72,385	-	-	-

International Wheat Agreement export payment rates as of April 22 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.78* per bu. and flour \$ 2.29 per cwt.; Gulf Coast Latin America and West Indies \$.75* and \$ 2.22 ; East Coast \$.64 and \$ 2.31 ; Pacific Coast \$.74 and \$ 2.41 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat - 11¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Feb.	July-Feb.	WEEKLY TOTAL	March 1	TO	FOR WEEK ENDED ^{2/}	
	1953-54	1954-55	Apr. 16	Apr. 15		Apr. 16	Apr. 8
	(1,000 BU.)	(1,000 BU.)	1954	1955		1954	1955
			(1,000 BU.)	(1,000 BU.)		(1,000 BU.)	(1,000 BU.)
United States	136,680	173,881	20,982	39,046		3,276	2,330
Canada	196,906	172,813	20,931	24,458		2,754	3,197
Argentina	78,505	85,390	13,827	20,170		1,705	2,450
Australia	49,748	57,423	7,256	13,808		1,040	2,744
Total	461,839	489,507	62,996	97,482		8,775	10,721
							9,803

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Feb.	July-Feb.	TOTAL	March 1	TO	FOR WEEK ENDED	
	1953-54	1954-55	Apr. 16	Apr. 15		Apr. 16	Apr. 8
	(1,000 BU.)	(1,000 BU.)	1954	1955		1954	1955
			(1,000 BU.)	(1,000 BU.)		(1,000 BU.)	(1,000 BU.)
Wheat	115,592	146,174	20,982	39,046		3,276	2,330
U.S. Wheat flour	21,088	27,707	<u>3/</u>	<u>3/</u>		<u>3/</u>	<u>3/</u>
Oats	327	3,749	0	3,848		0	462
Barley	10,371	22,599	403	6,315		0	1,238
Rye	1	2,370	0	646		0	0
Flaxseed	1	8,057	0	0		0	0
	Oct.-Feb.	Oct.-Feb.					
	1953-54	1954-55					
Corn	52,152	35,188	11,979	13,704		1,429	906
Grain sorghums	1,522	5,064	82	1,891		0	84
Soybeans	29,780	36,264	3,601	4,310		448	62
							524

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended April 15, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Belgium	-	-	37,333	-	-		37,333
Japan	-	-	-	486,278	-		486,278
Total	-	-	37,333	486,278	-		523,611

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 13, 1955	19	0	149	195	0
April 6, 1955	22	0	156	0	0
April 14, 1954	20	0	144	648	0
Season to date:					
July 1, 1954-April 13, 1955	1,556	986	14,245	17,747	1,569
July 1, 1953-April 14, 1954	4,167	1,995	57,926	27,179	11,952

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Apr. 22, 1954 (1,000 BU.)	July 1, 1954- Apr. 21, 1955 (1,000 BU.)	FOR WEEK ENDED		
			April 22, 1954 (1,000 BU.)	April 14, 1955 (1,000 BU.)	April 21, 1955 (1,000 BU.)
Wheat 1/	346,711	375,462	4,105	4,161	5,402
Oats 1/	87,451	110,207	886	1,037	1,248
Rye 1/	14,372	8,106	21	28	29
Barley 2/	113,263	134,425	1,562	1,602	1,854
Flaxseed 2/	24,756	41,392	258	117	144

GRAIN	Oct. 1, 1953- Apr. 22, 1954	Oct. 1, 1954- Apr. 21, 1955	FOR WEEK ENDED		
			April 22, 1954	April 14, 1955	April 21, 1955
Corn 1/	206,057	176,251	5,072	2,484	2,729

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 17, 1954 (1,000 BU.)	April 9, 1955 (1,000 BU.)	April 16, 1955 (1,000 BU.)
Wheat	297,964	351,269	350,644
Corn	26,690	54,892	52,525
Oats	5,045	17,106	16,438
Rye	9,439	8,610	8,432
Barley	7,840	20,926	20,851
Soybeans	10,023	3,929	3,298
Grain Sorghums	7,843	38,010	36,947
Flaxseed	2,002	2,411	2,238
CANADIAN BONDED GRAIN			
Wheat	721	0	0
Oats	0	403	403
Barley	14	205	205
Rye	0	775	640

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stock at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crush plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 44.2 , Gulf Coast 68.2 , Northwestern & Upper Lake 94.8 , Lower Lake 51.9 , East Central 46.3 , West Central & Southwestern 88.3 , Pacific Coast 91.1. Does not include CCC wheat stored in mothball fleet, which totaled 68.6 million bushels.

United States Wheat: Supply and distribution

Item	: 1948-52 : : average :	: 1953-54 : :	: 1954-55 : : preliminary :
	--Million bushels--		
Carryover stocks, July 1.....	316.0	562.5	901.9
Production.....	<u>1,138.5</u>	<u>1,169.5</u>	<u>969.8</u>
Total supply.....	1,454.5	1,732.0	1,871.7
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	182.8	135.0	165.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,597.0	1,706.7
Disappearance, July 1 through March:			
Milled for flour.....	419.1	391.9	<u>2</u> / 398.4
Exported as grain.....	<u>244.9</u>	<u>127.3</u>	<u>2</u> / <u>177.2</u>
Total milled and exported.....	664.0	519.2	575.6
Balance on April 1 for milling, export, or carryover.....	607.7	1,077.8	1,131.1
Supplementary information:			
Imports, July-March.....	9.9	2.4	<u>2</u> / 1.5
Exports of flour in grain equivalent, July-March.....	47.0	24.1	<u>2</u> / 31.7

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for March estimated.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	: Oct.-Mar. : : 1953-54 :	: Oct.-Mar. : : 1954-55 :	: March : : 1954 :	: February : : 1955 :	: March : : 1955 :	<u>2</u> /
	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	:1,000 bu.:Pct.:	
No.1.....	51,548: 29:	22,595: 15:	5,046: 35:	2,038: 20:	2,188 : 20	
No.2.....	72,984: 41:	77,141: 50:	6,358: 44:	5,202: 51:	6,682 : 59	
No.3.....	25,773: 14:	38,112: 25:	1,606: 11:	1,985: 19:	1,683 : 15	
No.4.....	18,402: 10:	10,643: 7:	890: 6:	568: 5:	483 : 4	
Sample....	<u>11,123</u> : <u>6</u> :	<u>4,994</u> : <u>3</u> :	<u>491</u> : <u>4</u> :	<u>482</u> : <u>5</u> :	<u>261</u> : <u>2</u>	
Total...	179,830: 100:	153,485: 100:	14,391: 100:	10,275: 100:	11,297 : 100	

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the March 1955 receipts, 300 bushels were Black and the remainder Yellow soybeans. Inspections of soybeans in March included 2,040,000 bushels as cargo lots, 430,384 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

CCC grain in bins and warehouses owned by CCC and in transit to ports
as of April 1, 1955 1/

Location	Wheat	Corn	Oats	Barley	Rye	Grain sorghums
--1,000 bushels--						
Colorado.....	3,569	1	0	<u>2/</u>	<u>2/</u>	0
Illinois.....	0	111,880	0	0	0	0
Indiana.....	4	27,417	78	0	2	0
Iowa.....	0	191,968	0	0	0	0
Kansas.....	20,812	5,667	1	0	2	71
Kentucky.....	0	259	0	0	0	0
Michigan.....	0	6,120	231	0	0	0
Minnesota.....	1,333	57,958	10	4	<u>2/</u>	0
Missouri.....	4	12,325	0	0	0	0
Montana.....	21	0	0	1	0	0
Nebraska.....	10,509	50,352	11	13	65	3
North Dakota.....	4,241	920	671	42	11	0
New Jersey.....	0	28	0	0	0	0
Ohio.....	1	7,500	171	<u>2/</u>	<u>2/</u>	0
Oklahoma.....	157	0	0	0	0	0
South Carolina.....	126	0	164	0	0	0
South Dakota.....	10,701	34,733	32	121	18	0
Wisconsin.....	13	5,630	24	0	<u>2/</u>	0
In transit to ports.....	2,202	12	0	233	0	16
Mothball fleet.....	68,816	0	0	0	0	0
Total.....	122,509	512,770	1,393	414	98	90

1/ Does not include grain stored in commercial or public storage.

2/ Less than 500 bushels.

CCC Wheat stored in Mothball Fleet as of April 1, 1955

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
--In thousand bushels--					
Hard Red Spring...	5,670	9,102	0	0	14,772
Hard Red Winter...	5,695	12,137	1,908	982	20,722
Soft Red Winter...	3,688	1,785	0	0	5,473
White.....	641	0	7,944	18,976	27,561
Mixed.....	227	61	0	0	288
Total.....	15,921	23,085	9,852	19,958	68,816

Grains: U. S. stocks by position, April 1, 1955 with comparisons

Grain :	Position :	April 1 : 1953 :	April 1 : 1954 :	January 1 : 1955 :	April 1 1955
--Thousand bushels--					
Wheat	(On farms 1/	269,523	296,598	315,689	207,920
	(Terminals 2/	217,258	298,934	374,369	351,913
	(Commodity Credit Corp. 3/	4,351	47,483	131,366	122,509
	(Merchant mills 1/ 4/	101,691	104,778	126,382	101,468
	(Int.mills, elev.& whses.1/5/	<u>247,706</u>	<u>380,137</u>	<u>518,051</u>	<u>428,636</u>
TOTAL		840,529	1,127,930	1,465,857	1,212,446
Rye	(On farms 1/	2,454	5,467	9,244	7,654
	(Terminals 2/	2,186	9,811	10,940	8,779
	(Commodity Credit Corp. 3/	-	12	1,714	98
	(Int.mills, elev.& whses.1/5/	<u>2,127</u>	<u>3,327</u>	<u>3,737</u>	<u>3,368</u>
TOTAL		6,767	18,617	25,635	19,899
Corn	(On farms 1/	1,452,627	1,473,745	2,070,187	1,410,006
	(Terminals 2/	37,288	33,793	60,218	56,199
	(Commodity Credit Corp. 3/	233,894	399,315	515,887	512,770
	(Int.mills, elev.& whses.1/5/	<u>73,742</u>	<u>85,897</u>	<u>155,939</u>	<u>136,000</u>
TOTAL		1,797,551	1,992,750	2,802,231	2,114,975
Oats	(On farms 1/	454,075	447,253	922,637	553,252
	(Terminals 2/	12,734	8,648	20,055	17,886
	(Commodity Credit Corp. 3/	171	73	12,741	1,393
	(Int.mills, elev.& whses.1/5/	<u>36,807</u>	<u>35,216</u>	<u>60,412</u>	<u>48,523</u>
TOTAL		503,787	491,190	1,015,845	621,054
Barley	(On farms 1/	57,126	75,531	165,805	117,470
	(Terminals 2/	7,992	8,923	27,517	21,184
	(Commodity Credit Corp. 3/	124	26	6,057	414
	(Int.mills, elev.& whses.1/5/	<u>32,577</u>	<u>39,601</u>	<u>84,459</u>	<u>67,756</u>
TOTAL		97,819	124,081	283,838	206,824
Sorghum grain	(On farms 1/	6/	6/	51,789	6/
	(Terminals 2/	2,967	7,301	40,643	38,425
	(Commodity Credit Corp. 3/	730	1	1,303	90
	(Int.mills, elev.& whses.1/5/	<u>14,853</u>	<u>30,226</u>	<u>96,072</u>	<u>82,130</u>
TOTAL		6/	6/	189,807	6/

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.

4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.

5/ All off-farm storages not otherwise designated for each grain.

6/ Not available for April 1 nor July 1.

Grains: Imports and exports

Grain	Season		Monthly data			
	July-Feb.	July-Feb.	Feb.	Mar.	Feb.	Mar.
	1953-54	1954-55	1954	1954	1955	1955 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:			<u>Imports</u>			
For grinding in bond...	2,909	831	64	220	38	-
Full duty.....	136	138	61	43	58	-
Unfit for human consumption.....	2,083	1,227	177	174	134	150
Wheat flour in grain equivalent.....	46	<u>2/</u>	0	0	<u>2/</u>	-
Rye.....	12,692	3,446	695	221	<u>2/</u>	-
Oats.....	62,036	14,751	3,859	1,742	2,046	2,250
Barley.....	26,273	17,772	756	617	546	1,000
Flaxseed.....	5	0	2	7	0	-
			<u>Exports</u>			
Wheat.....	115,592	146,174	13,824	11,677	23,846	31,000
Wheat flour in grain equivalent:						
U. S. wheat.....	21,088	27,707	2,356	3,051	4,057	4,000
Canadian wheat.....	2,707	1,081	147	149	22	25
Rye.....	1	2,370	0	7	512	500
Oats.....	327	3,749	8	10	1,071	2,000
Barley.....	10,371	22,599	59	114	3,475	4,000
Flaxseed.....	1	8,057	<u>2/</u>	1	43	-

Grain	Season		Monthly data			
	Oct.-Feb.	Oct.-Feb.	Feb.	Mar.	Feb.	Mar.
	1953-54	1954-55	1954	1954	1955	1955 <u>1/</u>
--All data in 1,000 bushels--						
			<u>Imports</u>			
Corn <u>3/</u>	423	526	69	68	78	75
Soybeans.....	4	<u>2/</u>	2	6	<u>2/</u>	-
			<u>Exports</u>			
Corn.....	52,152	35,188	8,002	7,669	9,811	11,000
Grain sorghums.....	1,522	5,064	3	85	1,417	1,500
Soybeans.....	29,780	36,264	2,501	1,702	3,838	3,750

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for March 1955.

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Grain Division

GRAIN MARKET NEWS AND STATISTICAL REPORT

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CASH GRAIN MARKETS WEAKEN - WHEAT AND SOYBEAN PRICES SHARPLY LOWER

Cash grain markets weakened during the week ended April 28, the Department of Agriculture reported. In the eastern half of the country, including the eastern Great Plains, moisture conditions are generally ample and small grain development was mostly good. In contrast, warm, dry, sunny weather, and winds caused additional damage to grains in the central and southern portions of the western Great Plains. Winter wheat prices declined 2-5¢ per bushel while spring wheat dropped 8-10¢ reflecting the limited demand. Durum wheat was unchanged at Minneapolis with both the demand and offerings limited. Rye prices were 6¢ per bushel below a week ago. Corn was unchanged to 2¢ per bushel lower at most markets with offerings ample for the limited demand. Oats prices declined 1-2¢ per bushel at Chicago and Kansas City and 6¢ at Minneapolis. Barley advanced 2-3¢ per bushel at Kansas City, but was mostly unchanged at Minneapolis except for the feed type which was 1-2¢ higher. Grain sorghums gained 3-4¢ per 100 pounds at Kansas City and 7¢ at Fort Worth due to the limited offerings. Soybean prices dropped 7-10¢ per bushel reflecting the limited demand. Flaxseed gained 5¢ per bushel at Minneapolis.

FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of \$600,000 to Formosa on April 21 for the purchase of bread grains.

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SOYBEANS: Crushings of soybeans in March totaled 19.5 million bushels compared with 19.8 million in February and 19.3 million in March 1954. Crushings, October-March, totaled 125.9 million this season as against 121.2 million the same months last season. A little over 40 million bushels were exported the first 6 months as against 31.5 million last year. Supplies of soybeans remaining for processing, export, or carryover on April 1 totaled 150.2 million bushels compared with 99.0 million a year earlier. Stocks of soybeans at crushing plants on April 1 totaled only 17.5 million as against 52.3 million a year ago and 48.0 million the 5-year average.

FLAXSEED: Crushings of flaxseed in March totaled 3.1 million bushels compared with 1.9 million in February and 2.3 million in March 1954. Crushing, July-March, totaled 26.9 million this season as against 21.6 million the same period last season. Supplies of flaxseed on April 1 for crushings, export, or carryover totaled 16.7 million bushels compared with 21.3 million a year earlier.

SOYBEAN MARGINS: The margin between the market price of oil and meal obtained from a bushel of soybeans and the cost of the soybeans averaged 12¢ during April. This compares with 11¢ in March and 22¢ October-December this season, 7¢ in April 1954 and 17¢ October-December of 1953. The 5-year (1949-53) April average is 18¢. These margins are based on outturns calculated from the Bureau of Census reports on crushings and on the following prices: Average price of crude oil at central western crushings plants, bulk price of 44 percent protein meal at Decatur, and market price of No. 1 Yellow soybeans at Illinois country points.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 4.4 million bushels for the week ended April 26. This brought the total since the beginning of the season to 127.6 million bushels compared with 96.8 million the same period last year. The principal country involved in this week's sales was Germany.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 3.5 million bushels for the week ended April 22. This compares with 2.6 million bushels the previous week and 2.9 million the comparable week a year ago. Corn inspections totaled 762,000 bushels compared with 1.1 million bushels a week ago and 1.4 million the comparable week last year. Inspections of other grains during the week totaled as follows: Oats 469,000 bushels; barley 827,000; and grain sorghums 769,000 bushels.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended April 22 totaled 530,133 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Baltimore to Norway 19,003 bushels, and England 37,334; Norfolk to Norway 74,330, and Belgium 48,533; New Orleans to Belgium 41,067, and Japan 309,866.

NOTE: Data for supply and distribution tables on pages 9-14 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, quantity of wheat and rye milled, and soybeans and flaxseed crushed from Bureau of the Census.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on April 1 were 7 percent larger than the record stocks of a year ago and totaled 1,212 million bushels. Farm stocks at 208 million bushels were the smallest since 1952 and 30 percent below a year ago. Off-farm stocks of 1,004 million bushels were 21 percent more than a year ago. About nine-tenths of the off-farm stocks were either owned by the Commodity Credit Corporation or were under Government commodity loans. About three-fifths of the total wheat on farms was under Government loan. Disappearance of wheat, July through March this season, totaled 661 million bushels compared with 606 million the same months of 1953-54 and 801 million the 5-year (1948-52) average for these months. Exports of wheat including flour totaled 209 million bushels the first 9 months this season as against 151 million last season. Milling of wheat for flour at 407 million bushels was about 8 million more than a year ago due mainly to larger flour exports. Market prices of wheat averaged somewhat above a year ago reflecting in part the small supplies of "free" wheat and poor prospects for the 1955 crop in a large portion of the hard winter wheat area. Prices declined early in April but by the third week had recovered most of the loss. The minimum average support rate for the 1955 crop will be \$2.06 per bushel compared with the 1954 rate of \$2.24 per bushel.

RYE: April 1 stocks of rye were the largest since 1944 and totaled 19.9 million bushels. These compare with 18.6 million a year earlier and 6.8 million on April 1, 1953. Farm stocks at 7.7 million bushels were 40 percent larger than a year earlier. Off-farm stocks totaled 12.2 million bushels as against 13.1 million on April 1, 1954. Disappearance during the first 9 months totaled 22.2 million bushels compared with 18.7 million last season and 15.7 million for the same months of 1952-53. Most of the increase was due to larger exports which totaled nearly 3 million bushels as against only 8,000 bushels last season. Around 3.8 million bushels were milled into flour and 3.6 million were used to produce alcohol. These were about the same as the previous season. Around 5.9 million bushels were fed the first three quarters. This was somewhat below last season but above the previous 5-year average. Imports of rye are restricted and 3.4 million were imported this season as against 12.9 million the first 9 months of 1953-54. Since the beginning of the marketing season prices have averaged slightly above a year ago. At Minneapolis No. 2 rye averaged \$1.25 per bushel the first 3 weeks of April compared with \$1.10 in April 1954. The average support rate for the 1955 crop will be \$1.18 per bushel as against \$1.43 for the 1954 crop.

CORN: Stocks of 2,115 million bushels of corn were stored in all positions on April 1, topping last year's record by 122 million bushels. Farm stocks totaled 1,410 million bushels, 4 percent below a year ago, but 12 percent more than the 10-year average. Stocks at terminal and country elevators and processing plants totaled 192 million as against 120 million a year earlier. CCC stocks in their own bins totaled 513 million bushels compared with 399 million on April 1, 1954. Disappearance of corn, October-March, amounted to 1,458 million bushels this season. This was 195 million less than for the same months last season and 284 million below the 5-year average. The use of corn for wet milling increased by around 5 million bushels while the quantity used for alcohol was about the same as last year. The quantity of corn fed amounted to 1,281 million bushels, nearly 186 million less than for the first half of 1953-54. Disappearance per grain-consuming animal unit was smaller than last year. A small increase in the 1955 corn acreage was indicated by farmers' March 1 planting intentions. Based on these intentions, the 1955 acreage will be 82,033,000 acres compared with 81,893,000 planted in 1954 and 86,122,000 the 10-year average. No. 2 Yellow

corn averaged \$1.49 per bushel at Chicago this April as against \$1.58 a year earlier. The minimum support rate for the 1955 crop will be based on \$1.58 per bushel compared with the 1954 rate of \$1.62 per bushel.

OATS: Stocks of 621 million bushels of oats were a fourth larger than a year ago and only slightly below the record for April 1 in 1946. Farm stocks totaled 553 million this April as against 447 million last April. Terminal stocks of nearly 18 million were double those of a year earlier while other off-farm stocks totaled nearly 50 million, an increase of 15 million over last year. Disappearance of oats the first 9 months totaled 1,129 million bushels as against 1,036 million the same months of 1953-54. Exports of oats were the largest since 1949-50 and totaled nearly 6 million bushels. Imports of oats at 17 million bushels were sharply below the 64 million imported the first 9 months last season. Almost 1,060 million bushels were fed the first three quarters of the season, an increase of 87 million over the same period of 1953-54. Disappearance per grain-consuming animal unit was larger than last season. Nearly 47.7 million acres will be seeded to oats for the 1955 crop if farmers carry out their March 1 planting intentions. This is about 1 percent above last year's record of 47.3 million acres. Prices at the principal markets averaged 78¢ per bushel in April compared with 86¢ a year ago. The 1955 oats crop will be supported at an average of 61¢ per bushel as against 75¢ for the 1954 crop.

BARLEY: Stocks of barley in all positions on April 1 totaled nearly 207 million bushels, the largest of record. This compares with 124 million a year ago and 98 million two years ago. Farm stocks of 117 million were sharply above last year while the off-farm stocks of 89 million were double those of a year ago. Disappearance during the first 9 months totaled 253 million bushels compared with 196 million last season and 220 million the 5-year average for these months. The quantity fed increased by 45 million and totaled 151 million bushels. Industrial uses totaled 63 million, a drop of 5 million from the same period last season. Exports of nearly 27 million bushels were more than double those of last season but somewhat below the record of 30 million for the first 9 months of 1952-53. The barley acreage this year will total 15,776,000 acres, 9 percent more than was seeded in 1954, if March planting intentions are carried out. Farm prices of barley, July-March this season, averaged 7¢ below the same months last season, and 9¢ below the 1954 loan rate of \$1.15 per bushel. The 1955 crop will be supported at an average of 94¢ per bushel. Farmers put a record of 114 million bushels of 1954-crop under price support as against 45 million from the 1953 crop.

GRAIN SORGHUMS: Stocks of grain sorghums on April 1 are available for only the off-farm positions. The total of 121 million bushels is the largest of record and more than three times the stocks of a year ago. Of this total 82 million were at interior mills, elevators and warehouses, and 39 million at terminal points. Exports the first 6 months this season totaled 6.6 million bushels as against 1.6 million the same months last season. Farmers' planting intentions of March 1 indicated an increase of 7 percent over plantings last year. The prospective 21.3 million acres compare with 19.9 million planted last year and 14.2 million the 10-year average. This increase reflects in part further reductions in the acreage allotments for wheat and cotton. Grain sorghum prices have averaged somewhat below last year. In April No. 2 Yellow Milo averaged \$2.42 per cwt. at Kansas City compared with \$2.69 a year earlier. The average support rate for the 1955 crop is \$1.78 per cwt. as against \$2.28 for the 1954 crop.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			Apr. 28 1954	Apr. 21 1955	Apr. 28 1955	EFFECTIVE Apr. 28 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	205	225	220	257	257
		No. 2 Red Winter	203	215	213	253	253
	St. Louis	No. 2 Red Winter	213	226-227	223-224	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	239-240	245-246	243-244	253	253
		No. 2 H.W. 13% Prot.	242-253	251-268	248-264	254	254
		No. 2 Red Winter	223-229	236-239	232-234	249	249
	Fort Worth	No. 2 Hard Winter	248	260-269	260-269	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	235-237	248-257	239-247	257	257
		No. 1 DNS, 15% Prot.	281-283	281-291	270-281	262	262
		No. 2 H. Amber Durum	348	385-390	385-390	266	266
	Portland	No. 1 H.Wh. 12% Prot.	242-244	250	250	251	251
		No. 1 Soft White	230-235	238-239	238-239	246	246
	Toledo	No. 2 Red Winter	199-200	210-211	206-207	-	-
		No. 2 Soft White	199-200	215-216	211-212	-	-
	Baltimore	No. 2 R.W. (fob vessel)	226	234	232	-	-
RYE	Minneapolis	No. 2	107-111	123-127	116-120	163	164
CORN	Chicago	No. 2 Yellow	160	152	149	-	-
		No. 3 Yellow	159	148	146	-	-
	St. Louis	No. 2 Yellow	161	153-156	154	-	-
	Kansas City	No. 2 Yellow	156-159	157-160	156-158	-	-
		No. 2 White	162-167	155-159	156-160	-	-
	Minneapolis	No. 2 Yellow	147-148	142-144	142-144	-	-
	Omaha	No. 2 Yellow	152-153	151	152	-	-
OATS	Chicago	No. 2 Heavy White	81	80	79	-	-
	Kansas City	No. 2 White	80-91	79-85	77-84	-	-
	Minneapolis	No. 2 White	79-81	71-75	65-69	-	-
BARLEY	Kansas City	No. 3	104-128	115-122	118-124	129	130
	Minneapolis	No. 2 Malting	155-157	147-150	147-150	133	134
		No. 3	120-128	120-142	120-142	130	131
		Feed Type	96-106	96-106	97-108	130	131
	San Francisco	No. 2 Western 45 lbs.	115	133-134	136	139	140
FLAXSEED	Minneapolis	No. 1	391	325	330	340	341
SOYBEANS	Chicago	No. 1 Yellow	406	263	253	-	-
	Minneapolis	No. 1 Yellow	393	252	244	-	-
	Illinois Pts	No. 1 Yellow	400-402	256-257	248-250	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	255-259	244-247	248-250	275	275
	Fort Worth	No. 2 Yellow Milo	268-273	280-285	287-292	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 20, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	102,647	394,232	1,527	6	-	-	6	-
Dallas	190,885	67	4,437	-	-	19,348	-	-
Kansas City	345,605	89,675	42	21	78	12,053	-	-
Minneapolis	124,957	112,860	14,895	4,936	1,663	44	302	-
Portland	126,258	-	34	1,225	-	1,283	13	-
Total								
April 20, 1955	890,352	596,834	20,935	6,188	1,741	32,728	321	-
April 13, 1955	840,570	598,191	21,191	5,629	1,739	26,827	316	-
April 22, 1954	436,124	420,025	3,428	1,142	123	11,000	125	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 22, 1955			
	July 1, 1953 Apr. 23, 1954	July 1, 1954 Apr. 22, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	81,574	211,966	4,999	21	152	5,172
Oats	15,557	20,825	0	467	79	546
Barley	3,197	22,034	1,160	4	69	1,233
Rye	62	3,276	0	0	2	2
Flaxseed	6,181	9,845	0	4	0	4
	Oct. 1, 1953 Apr. 23, 1954	Oct. 1, 1954 Apr. 22, 1955				
Corn	74,943	71,314	381	1/ 1,019	1,874	3,274
Grain Sorghums	495	12,759	1,150	1/ 141	83	1,374
Soybeans	1,932	3	0	0	0	0

1/ Includes 1,019,371 bushels of corn and 140,733 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	April 27 1954 (1,000 BU.)	April 19 1955 (1,000 BU.)	April 26 1955 (1,000 BU.)
Wheat (grain only)	75,798	103,938	1,092	493	4,174
Flour (grain equivalent)	20,985	23,663	299	228	240
Total	96,783	127,601	1,391	721	4,414
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	96,869	67,971	-	-	-

International Wheat Agreement export payment rates as of April 29 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.77^{1/2} per bu. and flour \$ 2.22 per cwt.; Gulf Coast to Latin America and West Indies \$.74* and \$ 2.15 ; East Coast \$.61 and \$ 2.14 ; Pacific Coast \$.75 and \$ 2.27 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat -13¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Feb.	July-Feb.	WEEKLY TOTAL	March 1 TO	FOR WEEK ENDED ^{2/}		
	1953-54	1954-55	Apr. 23	Apr. 22	Apr. 23	Apr. 15	Apr. 22
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
United States	136,680	173,881	23,835	42,538	2,853	2,571	3,492
Canada	196,906	172,813	23,499	27,469	2,568	1,982	3,011
Argentina	78,505	85,390	15,903	23,076	2,076	3,200	2,906
Australia	49,748	57,423	8,096	14,607	840	2,050	799
Total	461,839	489,507	71,333	107,690	8,337	9,803	10,208

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Feb.	July-Feb.	TOTAL	March 1 TO	FOR WEEK ENDED		
	1953-54	1954-55	Apr. 23	Apr. 22	Apr. 23	Apr. 15	Apr. 22
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat	115,592	146,174	23,835	42,538	2,853	2,571	3,492
U.S. Wheat flour	21,088	27,707	3/	3/	3/	3/	3/
Oats	327	3,749	0	4,317	0	597	469
Barley	10,371	22,599	403	7,142	0	894	827
Rye	1	2,370	0	646	0	21	0
Flaxseed	1	8,058	0	0	0	0	0
	Oct.-Feb.	Oct.-Feb.					
	1953-54	1954-55					
Corn	52,152	35,188	13,405	14,466	1,426	1,107	762
Grain sorghums	1,522	5,064	82	2,660	0	186	769
Soybeans	29,780	36,264	3,916	4,840	315	524	530

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended April 22, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Norway	-	19,003	74,330				93,333
England	-	37,334					37,334
Belgium	-		48,533	41,067			89,600
Japan	-			309,866			309,866
Total	-	56,337	122,863	350,933			530,133

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 20, 1955	54	0	195	67	0
April 13, 1955	19	0	149	195	0
April 21, 1954	79	0	1,468	919	551
Season to date:					
July 1, 1954-April 20, 1955	1,610	986	14,441	17,814	1,569
July 1, 1953-April 21, 1954	4,246	1,995	59,395	28,097	12,503

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- Apr.29,1954 (1,000 BU.)	July 1, 1954- Apr.28,1955 (1,000 BU.)	FOR WEEK ENDED		
			April 29,1954 (1,000 BU.)	April 21,1955 (1,000 BU.)	April 28, 1955 (1,000 BU.)
Wheat 1/	352,256	383,105	5,545	5,402	7,643
Oats 1/	88,879	111,648	1,428	1,248	1,441
Rye 1/	14,953	8,268	581	29	162
Barley 2/	114,789	135,996	1,526	1,854	1,571
Flaxseed 2/	25,023	41,511	268	144	110

GRAIN	Oct. 1, 1953- Apr.29,1954	Oct. 1, 1954- Apr.28,1955	FOR WEEK ENDED		
			April 29,1954	April 21,1955	April 28, 1955
Corn 1/	211,941	179,635	5,884	2,729	3,384

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	April 24, 1954 (1,000 BU.)	April 16, 1955 (1,000 BU.)	April 23, 1955 (1,000 BU.)
Wheat	297,430	350,644	349,026
Corn	24,451	52,525	49,462
Oats	3,884	16,438	16,620
Rye	9,740	8,432	8,695
Barley	7,585	20,851	19,453
Soybeans	9,227	3,298	2,579
Grain Sorghums	7,782	36,947	38,281
Flaxseed	1,774	2,238	1,990
CANADIAN BONDED GRAIN			
Wheat	1,063	0	0
Oats	499	403	157
Barley	406	205	102
Rye	0	640	493

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column:
Atlantic Coast 40.4 , Gulf Coast 76.8 , Northwestern & Upper Lake 93.9 , Lower Lake 49.8 , East Central 45.6 , West Central & Southwestern 88.2 , Pacific Coast 89.0.
Does not include CCC wheat stored in mothball fleet, which totaled 68.6 million bushels.

Wheat: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period						Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Merchant mills	Interior mills 2/	Total stocks			
1952-53									
July-Sept.	63,079	93,924	1,144	39,568	57,955	255,670	1,298,957	8,640	1,563,267
Oct.-Dec.	513,218	313,561	4,321	150,243	366,477	1,347,820		8,961	1,356,781
Jan.-Mar.	401,110	259,257	4,655	128,199	312,694	1,105,915		1,547	1,107,462
Apr.-June	269,523	217,258	4,351	101,691	247,706	840,529		2,252	842,781
Season						255,670	1,298,957	21,400	1,576,027
1953-54									
July-Sept.	73,105	239,330	8,364	58,408	183,279	562,486	1,169,484	381	1,732,351
Oct.-Dec.	562,654	342,163	42,719	134,477	458,641	1,540,654		1,098	1,541,752
Jan.-Mar.	423,068	316,765	44,674	123,467	424,292	1,332,266		957	1,333,223
Apr.-June	296,598	298,934	47,483	104,778	380,137	1,127,930		2,863	1,130,793
Season						562,486	1,169,484	5,299	1,737,269
1954-55									
July-Sept.	99,038	296,715	110,704	63,829	331,619	901,905	969,781	322	1,872,008
Oct.-Dec.	429,474	422,772	126,228	158,981	539,152	1,676,607		480	1,677,087
Jan.-Mar.	315,689	374,369	131,366	126,382	518,051	1,465,857		3/ 713	1,466,570
Apr.-June	207,920	351,913	122,509	101,468	428,636	1,212,446			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disappearance	Distribution--flour in terms of grain	
						Domestic	Exported
1952-53							
July-Sept.	30,000	136,032	63,361	-13,946	215,447	126,550	9,482
Oct.-Dec.	31,258	138,656	69,883	11,069	250,866	126,770	11,886
Jan.-Mar.	3,000	130,973	88,956	44,004	266,933	121,179	9,794
Apr.-June	24,000	124,193	54,245	77,857	280,295	114,817	9,376
Season	88,258	529,854	276,445	118,984	1,013,541	489,316	40,538
1953-54							
July-Sept.	26,195	133,082	61,021	-28,601	191,697	126,390	6,692
Oct.-Dec.	24,000	135,102	31,315	19,069	209,486	125,617	9,485
Jan.-Mar.	1,000	130,628	34,933	38,732	205,293	122,603	8,025
Apr.-June	19,000	123,001	55,862	31,025	228,888	113,906	9,095
Season	70,195	521,813	183,131	60,225	835,364	488,516	33,297
1954-55							
July-Sept.	23,000	134,316	44,352	-6,267	195,401	125,302	9,014
Oct.-Dec.	33,000	137,745	56,940	-6,455	211,230	126,405	11,340
Jan.-Mar.	1,000	135,004	3/ 75,881	42,239	254,124	123,534	3/ 11,470

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators and warehouses.

3/ Partly estimated.

4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels of wheat used annually for breakfast food.

5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.

Rye: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior: mills 2/	Total stocks			
1952-53								
July-Sept.	1,593	1,278	-	1,048	3,919	16,046	468	20,433
Oct.-Dec.	6,538	3,285	-	3,238	13,061		1,170	14,231
Jan.-Mar.	3,649	2,892	-	2,686	9,227		888	10,115
Apr.-June	2,454	2,186	-	2,127	6,767		3,038	9,805
Season					3,919	16,046	5,564	25,529
1953-54								
July-Sept.	1,500	3,630	1	1,145	6,276	18,163	4,181	28,620
Oct.-Dec.	10,579	6,240	0	3,961	20,780		7,760	28,540
Jan.-Mar.	6,662	11,028	0	3,851	21,541		973	22,514
Apr.-June	5,467	9,811	12	3,327	18,617		554	19,171
Season					6,276	18,163	13,468	37,907
1954-55								
July-Sept.	3,589	8,445	153	2,735	14,922	23,688	3,445	42,055
Oct.-Dec.	14,583	12,047	1,619	4,319	32,568		1	32,569
Jan.-Mar.	9,244	10,940	1,714	3,737	25,635		-	25,635
Apr.-June	7,654	8,779	98	3,368	19,899			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual	Total 4/
1952-53						
July-Sept.	1,978	304	1,328	256	3,506	7,372
Oct.-Dec.	1,978	631	1,313	60	1,022	5,004
Jan.-Mar.	229	976	1,346	4	793	3,348
Apr.-June	114	951	1,228	0	1,236	3,529
Season	4,299	2,862	5,215	320	6,557	19,253
1953-54						
July-Sept.	2,387	840	1,314	1	3,298	7,840
Oct.-Dec.	2,387	1,467	1,272	0	1,873	6,999
Jan.-Mar.	277	1,389	1,237	7	987	3,897
Apr.-June	139	1,418	1,213	0	1,479	4,249
Season	5,190	5,114	5,036	8	7,637	22,985
1954-55						
July-Sept.	2,800	914	1,256	345	4,172	9,487
Oct.-Dec.	2,800	1,363	1,313	723	735	6,934
Jan.-Mar.	320	1,350	1,256	3/ 1,802	1,008	5,736

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.
Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, warehouses, and merchant mills.

3/ Partly estimated.

4/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc-	Im-	
	Farms	Termi- nal	CCC bins 1/	Int. mills 2/	Total stocks	tion grain only	ports grain only	Total supply
<u>1952-53</u>								
Oct.-Dec.	171,375	18,186	244,603	52,362	486,526	2,977,243	278	3,464,047
Jan.-Mar.	2,154,757	62,039	243,717	97,948	2,558,461		246	2,558,707
Apr.-June	1,452,627	37,288	233,894	73,742	1,797,551		243	1,797,794
July-Sept.	984,975	15,774	221,810	40,681	1,263,240		157	1,263,397
Season					486,526	2,977,243	924	3,464,693
<u>1953-54</u>								
Oct.-Dec.	329,625	9,365	384,400	45,400	768,790	2,876,394	290	3,645,474
Jan.-Mar.	2,144,305	43,106	394,060	100,591	2,682,062		201	2,682,263
Apr.-June	1,473,745	33,793	399,315	85,897	1,992,750		346	1,993,096
July-Sept.	989,833	15,945	336,110	64,936	1,406,824		287	1,407,111
Season					768,790	2,876,394	1,124	3,646,308
<u>1954-55</u>								
Oct.-Dec.	359,346	18,052	467,837	74,437	919,672	2,652,426	341	3,572,439
Jan.-Mar.	2,070,187	60,218	515,887	155,939	2,802,231		3/ 260	2,802,491
Apr.-June	1,410,006	56,199	512,770	136,000	2,114,975			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
<u>1952-53</u>						
Oct.-Dec.	-	32,829	3,191	45,741	823,825	905,586
Jan.-Mar.	2,189	32,409	4,643	32,576	689,339	761,156
Apr.-June	8,757	33,574	5,214	31,973	455,036	534,554
July-Sept.	-	31,170	4,287	28,374	430,776	494,607
Season	10,946	129,982	17,335	138,664	2,398,976	2,695,903
<u>1953-54</u>						
Oct.-Dec.	-	33,193	6,534	37,337	886,348	963,412
Jan.-Mar.	2,194	31,720	6,292	22,484	626,823	689,513
Apr.-June	8,774	31,716	6,201	18,255	521,326	586,272
July-Sept.	-	31,569	4,163	11,477	440,230	487,439
Season	10,968	128,198	23,190	89,553	2,474,727	2,726,636
<u>1954-55</u>						
Oct.-Dec.	-	35,935	6,108	18,199	709,966	770,208
Jan.-Mar.	2,197	33,739	6,000	3/ 27,989	617,591	687,516

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
<u>1952-53</u>	:	:	:	:	:	:	:	:
July-Sept.	245,772	16,038	178	21,167	283,155	1,260,127	19,045	1,562,327
Oct.-Dec.	1,000,759	34,204	172	63,832	1,098,967	:	16,753	1,115,720
Jan.-Mar.	786,560	25,041	171	47,614	859,386	:	14,241	873,627
Apr.-June	454,075	12,734	171	36,807	503,787	:	17,668	521,455
Season	:	:	:	:	283,155	1,260,127	67,707	1,610,989
<u>1953-54</u>	:	:	:	:	:	:	:	:
July-Sept.	218,757	11,958	324	23,152	254,191	1,209,458	21,291	1,484,940
Oct.-Dec.	978,496	27,122	924	58,791	1,065,333	:	34,655	1,099,988
Jan.-Mar.	773,516	18,295	260	44,471	836,542	:	7,832	844,374
Apr.-June	447,253	8,648	73	35,216	491,190	:	14,980	506,170
Season	:	:	:	:	254,191	1,209,458	78,758	1,542,407
<u>1954-55</u>	:	:	:	:	:	:	:	:
July-Sept.	202,778	4,872	714	24,674	233,038	1,499,579	3,890	1,736,507
Oct.-Dec.	1,182,323	26,377	9,323	78,555	1,296,578	:	7,036	1,303,614
Jan.-Mar.	922,637	20,055	12,741	60,412	1,015,845	:	3/ 6,075	1,021,920
Apr.-June	553,252	17,886	1,393	48,523	621,054	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
<u>1952-53</u>	:	:	:	:
July-Sept.	5,287	125	457,948	463,360
Oct.-Dec.	5,287	101	250,946	256,334
Jan.-Mar.	21,148	810	347,882	369,840
Apr.-June	74,017	90	193,157	267,264
Season	105,739	1,126	1,249,933	1,356,798
<u>1953-54</u>	:	:	:	:
July-Sept.	5,698	106	413,803	419,607
Oct.-Dec.	5,698	209	257,539	263,446
Jan.-Mar.	22,790	22	330,372	353,184
Apr.-June	79,768	8	193,356	273,132
Season	113,954	345	1,195,070	1,309,369
<u>1954-55</u>	:	:	:	:
July-Sept.	5,744	52	434,133	439,929
Oct.-Dec.	5,743	909	281,117	287,769
Jan.-Mar.	22,974	3/ 4,788	373,104	400,866

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants and warehouses. 3/ Partly estimated. 4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 40 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Produc- tion	Imports grain only	Total supply
	Farms	Termi- nal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1952-53								
July-Sept.	38,046	14,798	638	19,936	73,418	226,014	3,465	302,897
Oct.-Dec.	132,142	20,085	738	68,297	221,262		9,958	231,220
Jan.-Mar.	98,680	13,415	513	51,645	164,253		2,416	166,669
Apr.-June	57,126	7,992	124	32,577	97,819		7,324	105,143
Season					73,418	226,014	23,163	322,595
1953-54								
July-Sept.	25,479	6,949	91	18,825	51,344	242,544	10,593	304,481
Oct.-Dec.	149,793	14,631	104	72,082	236,610		14,602	251,212
Jan.-Mar.	108,490	12,659	28	56,848	178,025		1,695	179,720
Apr.-June	75,531	8,923	26	39,601	124,081		9,603	133,684
Season					51,344	242,544	36,493	330,381
1954-55								
July-Sept.	35,290	9,121	1,345	25,407	71,163	370,126	7,804	449,093
Oct.-Dec.	226,695	23,495	3,732	101,892	355,814		8,890	364,704
Jan.-Mar.	165,805	27,517	6,057	84,459	283,838		3/ 2,078	285,916
Apr.-June	117,470	21,184	414	67,756	206,824			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial use 4/	Feed and residual 5/	Total
1952-53					
July-Sept.	1,275	14,017	25,358	40,985	81,635
Oct.-Dec.	2,231	11,492	19,703	33,541	66,967
Jan.-Mar.	3,825	4,871	21,340	38,814	68,850
Apr.-June	8,606	2,124	24,847	18,222	53,799
Season	15,937	32,504	91,248	131,562	271,251
1953-54					
July-Sept.	1,916	4,569	27,035	34,351	67,871
Oct.-Dec.	3,353	5,720	20,698	43,416	73,187
Jan.-Mar.	5,749	196	20,876	28,818	55,639
Apr.-June	12,935	3,178	25,991	20,417	62,521
Season	23,953	13,663	94,600	127,002	259,218
1954-55					
July-Sept.	2,083	8,631	24,100	58,465	93,279
Oct.-Dec.	3,644	9,518	19,610	48,094	80,866
Jan.-Mar.	6,247	3/ 8,450	19,792	44,603	79,092

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC.

Other CCC-owned grain is included in other positions.

2/ Interior mills, elevators, processing plants, and warehouses.

3/ Partly estimated.

4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.

5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
--All in 1,000 bushels--				
Carryover <u>1/</u>	10,137	1,336	9,953	13,911
Production.....	<u>268,528</u>	<u>342,795</u>	<u>35,668</u>	<u>41,534</u>
Total supply <u>2/</u>	278,665	344,131	45,621	55,445
Farm use including seed for season.....	27,000	28,000	3,800	3,800
Quantity remaining for processing, export, or carryover.....	251,665	316,131	42,821	51,645
Disappearance through March 31 <u>3/</u> :				
Crushed for oil or processed <u>4/</u>	121,229	125,899	21,556	26,877
Exported.....	<u>31,482</u>	<u>40,014</u>	<u>2</u>	<u>8,058</u>
Total.....	152,711	165,913	21,558	34,935
Balance on April 1 for processing, export, or carryover.....	98,954	150,218	21,263	16,710

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through March; flaxseed, July through March. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans, and July 1 for flaxseed.

Prices of soybeans compared with market value of soybean oil and soybean meal

Month	Soybean oil		Soybean meal		Value of	Market	Spread
	Average price at crushing plant	Value from bushel of soybeans <u>1/</u>	Bulk price at Decatur	Value from bushel of soybeans <u>1/</u>	oil and meal from bushel of soybeans <u>1/</u>	price No. 1 Yellow soybeans Ill. pts.	between soybean price and value of oil & meal
	Cts. per pound	Dollars	Dollars per ton	Dollars	Dollars	Dollars per bu.	Cents
5-year 1949-53							
Apr.-avg.	13.4	1.34	66.77	1.60	2.94	2.77	18
Apr. 1953	13.6	1.47	64.40	1.55	3.02	2.95	7
Apr. 1954	14.3	1.57	95.95	2.30	3.87	3.80	7
Jan. 1955	12.2	1.32	67.10	1.61	2.93	2.74	19
Feb. 1955	12.2	1.32	65.60	1.57	2.89	2.74	15
Mar. 1955	11.7	1.26	61.50	1.48	2.74	2.63	11
Apr. 1955	11.6	1.25	59.20	1.42	2.67	2.55	12

1/ It is assumed that a bushel of soybeans will yield 10.8 pounds of oil and 48.0 pounds of soybean meal based on reports of the Bureau of the Census. Slightly smaller returns for oil were used for the 5-year average.

NOTE: This table is not intended to show profit or loss in soybean crushing operations since the price paid for soybeans may be above or below the prices shown in the table.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 18

Washington 25, D. C.

May 6, 1955

NOTE: The "Grain Market News" report is a continuation of the series formerly entitled "Grain Market News and Statistical Report."

CASH GRAIN MARKETS STRENGTHEN - WHEAT PRICES ADVANCE SHARPLY

Cash grain markets strengthened during the week ended May 5, the Department of Agriculture reported. Small grain crop prospects remained good with moisture generally ample in northern and middle sections from the eastern Great Plains to the Atlantic Coast. In contrast, strong, hot winds with considerable soil drifting resulted in further damage to wheat in the droughty section of the middle and southern portions of the western Great Plains. Winter wheat prices gained 5-10¢ per bushel. Spring wheat advanced 5-7¢ per bushel due in part to the active mill demand. Durum wheat prices were unchanged with both the demand and offerings limited. Rye was unchanged at Minneapolis. Corn prices advanced 1-3¢ per bushel. Oats was fractionally higher at Chicago and advanced 4¢ per bushel at Minneapolis, but declined 2-3¢ at Kansas City. Barley prices were mostly unchanged. Grain sorghums advanced 1¢ per 100 pounds at Fort Worth and 6¢ at Kansas City with the demand active for the limited offerings. Soybeans gained 1-4¢ while flaxseed dropped 5¢ per bushel.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the period April 16-29 totaled 2,221,605

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bushels, of which 126,933 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 71,233,950 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

WHEAT STORED IN MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of May 5: Jones Point on the Hudson River 15,921,325 bushels; James River, Virginia, 22,426,391; Olympia, Washington, 10,334,532; Astoria, Oregon, 19,958,160; total 68,640,408 bushels.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued the following procurement authorizations during the past week: \$4,480,000 to Turkey for the purchase of bread grains; \$2,300,000 to Viet Nam for the purchase of wheat flour; \$560,000 to Denmark for the purchase of coarse grains; and \$15,000,000 to the United Kingdom for the purchase of corn.

REVIEW OF WHEAT STANDARDS: USDA announced a review will be conducted to determine what improvements, if any, are needed in the wheat standards to make them more useful to all interested groups under present day production and marketing conditions. Wheat standards now in effect have had no major revision since 1934.

CCC BARTER AUTHORITY EXPANDED: The Commodity Credit Corporation has been authorized to exchange surplus commodities other than wheat, corn, and dairy products for "supplemental" strategic and critical materials produced abroad, and to make exchanges of these commodities for export to any friendly country. The other commodities are oats, grain sorghums, barley, and rye.

EXTENSION OF 1953-CROP CORN FARM-STORED LOANS: Extension of farm-stored loans on 1953-crop corn now under resale will be permitted for another 12-month period following the July 31, 1955 maturity date for these resealed loans. Farmers will receive a storage payment of 15¢ per bushel for the initial resale period at the time they extend these resealed loans and will receive another storage payment of 15¢ at the end of the extended period if they hold the corn for the full period.

SALE OF AGRICULTURAL COMMODITIES TO ISRAEL: The sale of \$8.3 million worth of U. S. surplus agricultural commodities to Israel for Israeli pounds was announced April 29. This sale was made under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480). Sales under this program will include approximately 50,000 metric tons of wheat, 33,000 cwt. of rice, 6,000 bales of cotton, 250,000 pounds of tobacco, 1,000 metric tons of butter, 40,000 metric tons of feed grains, and 2,228 metric tons of cottonseed oil.

FARM PRICES: Prices received by farmers during the period March 15-April 15 declined as follows: Soybeans 12¢, rye 6¢, wheat 3¢, and barley, oats and flaxseed 1¢ per bushel. Corn and grain sorghum prices were unchanged. Farm prices for all the grains except soybeans were below the 1954 national average price support rate on April 15. The average farm prices as a percentage of parity on April 15 were as follows: Wheat 83 percent; corn 75; oats 84; barley 79; rye 63; grain sorghums 87; flaxseed 64; and soybeans 83 percent.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 2.8 million bushels for the week ended May 3. This brought the total since the beginning of the season to 130.4 million bushels compared with 97.5 million the same period last year. The principal countries involved in this week's sales were Germany, Korea, and Mexico.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			May 5 1954	Apr. 28 1955	May 5 1955	EFFECTIVE May 5 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	205	220	227	257	257
		No. 2 Red Winter	203	213	219	253	253
	St. Louis	No. 2 Red Winter	218-219	223-224	231-232	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	244-245	243-244	253-254	253	253
		No. 2 H.W. 13% Prot.	248-258	248-264	256-274	254	254
		No. 2 Red Winter	227-232	232-234	239-243	249	249
	Fort Worth	No. 2 Hard Winter	253	260-269	265-278	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	237-239	239-247	245-253	257	257
		No. 1 DNS, 15% Prot.	284-286	270-281	278-289	262	262
		No. 2 H. Amber Durum	343	385-390	385-390	266	266
	Portland	No. 1 H. Wh. 12% Prot.	244	250	250-251	251	251
		No. 1 Soft White	230-235	238-239	238-239	246	246
	Toledo	No. 2 Red Winter	203-204	206-207	210-211	-	-
		No. 2 Soft White	202-203	211-212	216-217	-	-
	Baltimore	No. 2 R.W. (fob vessel)	237	232	238	-	-
RYE	Minneapolis	No. 2	107-111	116-120	116-120	164	164
CORN	Chicago	No. 2 Yellow	161	149	152	-	-
		No. 3 Yellow	159	146	149	-	-
	St. Louis	No. 2 Yellow	162-165	154	155	-	-
	Kansas City	No. 2 Yellow	157-160	156-158	156-159	-	-
		No. 2 White	162-167	156-160	154-158	-	-
	Minneapolis	No. 2 Yellow	148-149	142-144	144-146	-	-
	Omaha	No. 2 Yellow	154	152	154	-	-
OATS	Chicago	No. 2 Heavy White	80	79	79	-	-
	Kansas City	No. 2 White	81-93	77-84	74-82	-	-
	Minneapolis	No. 2 White	77-82	65-69	69-73	-	-
BARLEY	Kansas City	No. 3	104-128	118-124	118-125	130	130
	Minneapolis	No. 2 Malting	155-157	147-150	147-150	134	134
		No. 3	120-128	120-142	120-142	131	131
		Feed Type	98-104	97-108	99-108	131	131
	San Francisco	No. 2 Western 45 lbs.	119-120	136	133	140	140
FLAXSEED	Minneapolis	No. 1	396	330	325	341	341
SOYBEANS	Chicago	No. 1 Yellow	391	253	256	-	-
	Minneapolis	No. 1 Yellow	378	244	247	-	-
	Illinois Pts	No. 1 Yellow	384-385	248-250	250-252	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	268-270	248-250	254-256	275	275
	Fort Worth	No. 2 Yellow Milo	295-305	287-292	288-293	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended April 27, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	106,151	393,453	1,567	-	7	-	6	-
Dallas	200,548	67	3,213	3	-	31,443	-	-
Kansas City	354,652	89,517	37	21	78	14,479	-	-
Minneapolis	127,952	112,636	13,006	3,221	1,663	49	128	-
Portland	127,960	-	34	1,308	-	886	-	-
Total								
April 27, 1955	917,263	595,673	17,857	4,553	1,748	46,857	134	-
April 20, 1955	890,352	596,834	20,935	6,188	1,741	32,728	321	-
April 29, 1954	452,135	413,891	3,556	1,164	118	21,058	119	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED April 29, 1955			
	July 1, 1953 Apr. 30, 1954	July 1, 1954 Apr. 29, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	91,559	216,988	4,975	10	296	5,281
Oats	16,053	24,617	2,407	<u>1/</u> 1,120	265	3,792
Barley	3,211	27,477	4,943	<u>1/</u> 42	459	5,444
Rye	64	3,276	0	0	2/	2/
Flaxseed	6,187	10,186	339	2	0	341
	Oct. 1, 1953 Apr. 30, 1954	Oct. 1, 1954 Apr. 29, 1955				
Corn	80,915	73,364	445	<u>1/</u> 640	965	2,050
Grain Sorghums	654	14,451	1,245	<u>1/</u> 349	98	1,692
Soybeans	1,932	3	0	0	0	0

1/ Includes 60,006 bushels of oats, 41,733 of barley, 640,171 bushels of corn and 349,346 cwt of grain sorghums delivered under the 1954 Emergency Feed Program.

2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	May 4 1954 (1,000 BU.)	April 26 1955 (1,000 BU.)	May 3 1955 (1,000 BU.)
Wheat (grain only)	76,098	106,464	300	4,174	2,526
Flour (grain equivalent)	21,371	23,927	386	240	264
Total	97,469	130,391	686	4,414	2,790
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	96,183	65,181	-	-	-

International Wheat Agreement export payment rates as of May 6 (Period 1) ** were: Gulf Coast to all destinations except Latin America wheat \$.86 * per bu. and flour \$ 2.39 per cwt.; Gulf Coast to Latin America and West Indies \$.83* and \$ 2.32 ; East Coast \$.67 and \$ 2.29 ; Pacific Coast \$.76 and \$ 2.44 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat - 17¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Feb. 1953-54	July-Feb. 1954-55	WEEKLY TOTAL	March 1	TO	FOR WEEK ENDED 2/	
	(1,000 BU.)	(1,000 BU.)	Apr. 30 1954 (1,000 BU.)	Apr. 29 1955 (1,000 BU.)		Apr. 30 1954 (1,000 BU.)	Apr. 22 1955 (1,000 BU.)
United States	136,680	173,881	28,435	45,640		4,600	3,492
Canada	196,906	172,813	26,052	31,533		2,553	3,011
Argentina	78,505	85,390	17,035	25,802		1,132	2,906
Australia	49,748	57,423	8,808	16,992		712	799
Total	461,839	489,507	80,330	119,967		8,997	10,208
							12,277

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Feb. 1953-54	July-Feb. 1954-55	TOTAL	March 1	TO	FOR WEEK ENDED	
	(1,000 BU.)	(1,000 BU.)	Apr. 30 1954 (1,000 BU.)	Apr. 29 1955 (1,000 BU.)		Apr. 30 1954 (1,000 BU.)	Apr. 22 1955 (1,000 BU.)
Wheat	115,592	146,174	28,435	45,640		4,600	3,492
Wheat flour	21,088	27,707	3/	3/		3/	3/
Oats	327	3,749	0	4,317		0	469
Barley	10,371	22,599	422	7,167		19	827
Rye	1	2,370	0	646		0	0
Flaxseed	1	8,058	0	0		0	0
	Oct.-Feb. 1953-54	Oct.-Feb. 1954-55					
Corn	52,152	35,188	14,782	15,582		1,377	762
Grain sorghums	1,522	5,064	82	3,059		0	769
Soybeans	29,780	36,264	4,174	5,464		258	530

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended April 29, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Norway			93,333				93,333
Japan				530,316			530,316
Total			93,333	530,316			623,649

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
April 27, 1955	57	0	166	1,175	0
April 20, 1955	54	0	195	67	0
April 28, 1954	639	0	2,762	1,246	200
Season to date:					
July 1, 1954-April 27, 1955	1,667	986	14,606	18,988	1,569
July 1, 1953-April 28, 1954	4,885	1,995	62,156	29,344	12,704

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- May 6, 1954 (1,000 BU.)	July 1, 1954- May 5, 1955 (1,000 BU.)	FOR WEEK ENDED		
			May 6, 1954 (1,000 BU.)	April 28, 1955 (1,000 BU.)	May 5, 1955 (1,000 BU.)
Wheat 1/	358,595	391,681	6,339	7,643	8,576
Oats 1/	90,218	113,295	1,339	1,441	1,647
Rye 1/	15,214	8,281	261	162	13
Barley 2/	116,060	137,795	1,271	1,571	1,799
Flaxseed 2/	25,176	41,644	152	119	133

GRAIN	Oct. 1, 1953- May 6, 1954	Oct. 1, 1954- May 5, 1955	FOR WEEK ENDED		
			May 6, 1954	April 28, 1955	May 5, 1955
Corn 1/	218,760	183,428	6,819	3,384	3,793

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 1, 1954 (1,000 BU.)	April 23, 1955 (1,000 BU.)	April 30, 1955 (1,000 BU.)
Wheat	295,060	349,146	351,749
Corn	21,704	49,678	46,385
Oats	4,750	16,625	15,866
Rye	8,953	8,696	8,498
Barley	7,119	19,395	19,701
Soybeans	8,495	2,563	2,779
Grain Sorghums	6,941	38,281	37,783
Flaxseed	1,705	1,990	1,960
CANADIAN BONDED GRAIN			
Wheat	724	0	256
Oats	1,196	157	0
Barley	354	102	240
Rye	200	493	406

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 41.5, Gulf Coast 72.1, Northwestern & Upper Lake 91.7, Lower Lake 50.4, East Central 44.6, West Central & Southwestern 87.9, Pacific Coast 91.2. Does not include CCC wheat stored in mothball fleet, which totaled 68.2 million bushels.

Soybeans: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Farms	Stocks at beginning of period <u>1/</u> :Interior: mills & : :elevator:	Crush- ing plants	Ter- minal markets	CCC <u>2/</u>	Total stocks	Pro- duction	Total supply
<u>1952-53</u>								
Oct.-Dec.	1,958	296	611	710	0	3,575	298,052	301,627
Jan.-Mar.	83,621	48,346	79,852	13,394	1,037	226,250		226,250
Apr.-June	59,669	27,926	49,613	9,048	815	147,071		147,071
July-Sept.	20,393	11,393	26,905	3,245	356	62,292		62,292
Season						3,575	298,052	301,627
<u>1953-54</u>								
Oct.-Dec.	5,755	2,021	1,023	1,098	240	10,137	268,528	278,665
Jan.-Mar.	81,599	36,675	58,531	13,196	286	190,287		190,287
Apr.-June	37,312	16,862	52,297	11,461	36	117,968		117,968
July-Sept.	3,652	3,454	24,598	3,917	0	35,621		35,621
Season						10,137	268,528	278,665
<u>1954-55</u>								
Oct.-Dec.	529	113	81	613	0	1,336	342,795	344,131
Jan.-Mar.	150,267	57,804	44,613	8,534	0	261,218		261,218
Apr.-June	114,776	40,649	17,549	3,914	0	176,888		

DISTRIBUTION

Year and quarter	Used for seed	Net exports <u>3/</u>	Crushed at mills	Feed & residual <u>4/</u>	Total disap- pearance
<u>1952-53</u>					
Oct.-Dec.	-	13,918	65,901	-4,442	75,377
Jan.-Mar.	-	7,426	60,665	11,088	79,179
Apr.-June	20,539	6,349	57,163	728	84,779
July-Sept.	-	4,213	50,675	-2,733	52,155
Season	20,539	31,906	234,404	4,641	291,490
<u>1953-54</u>					
Oct.-Dec.	-	23,614	62,326	2,438	88,378
Jan.-Mar.	-	7,858	58,903	5,558	72,319
Apr.-June	23,368	5,794	50,632	2,553	82,347
July-Sept.	-	2,213	41,297	-9,225	34,285
Season	23,368	39,479	213,158	1,324	277,329
<u>1954-55</u>					
Oct.-Dec.	-	27,172	65,114	-9,373	82,913
Jan.-Mar.	-	<u>5/</u> 12,842	60,784	10,704	84,330

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates. 5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports	Total supply
	Farms	Other off-farm	Terminal markets	Total stocks			
<u>1952-53</u>							
July-Sept.	4,209	4,386	2,923	11,518	30,174	0	41,692
Oct.-Dec.	12,905	12,306	6,647	31,858		0	31,858
Jan.-Mar.	9,424	10,647	6,788	26,859		0	26,859
Apr.-June	7,165	7,804	4,542	19,511		0	19,511
Season				11,518	30,174	0	41,692
<u>1953-54</u>							
July-Sept.	1,670	4,375	3,908	9,953	36,668	0	46,621
Oct.-Dec.	21,173	14,820	4,368	40,361		3	40,364
Jan.-Mar.	16,240	14,813	3,653	34,706		8	34,714
Apr.-June	13,962	11,167	2,163	27,292		11	27,303
Season				9,953	36,668	22	46,643
<u>1954-55</u>							
July-Sept.	5,401	5,063	3,447	13,911	41,534	0	55,445
Oct.-Dec.	25,623	9,857	3,721	39,201		0	39,201
Jan.-Mar.	15,990	11,674	4,039	31,703		0	31,703
Apr.-June	14,126	7,196	2,574	23,896			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil <u>1/</u>		Exported	Other disappearance <u>2/</u>		Total disap- pearance
<u>1952-53</u>							
July-Sept.	-	6,469		179	3,186		9,834
Oct.-Dec.	84	7,887		8	-2,980		4,999
Jan.-Mar.	-	6,616		10	722		7,348
Apr.-June	2,886	4,435		2	2,235		9,558
Season	2,970	25,407		199	3,163		31,739
<u>1953-54</u>							
July-Sept.	-	6,038		1	221		6,260
Oct.-Dec.	99	8,121		-	-2,562		5,658
Jan.-Mar.	-	7,472		1	-51		7,422
Apr.-June	3,641	5,956		2,386	1,409		13,392
Season	3,740	27,587		2,388	-983		32,732
<u>1954-55</u>							
July-Sept.	-	10,524		3,765	1,955		16,244
Oct.-Dec.	78	9,315		3,545	-5,440		7,498
Jan.-Mar.	-	7,363		748	-304		7,807

1/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter.

2/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price				Effective parity	Av. Price as percent of parity	National average price support rate			
	Apr. 15	Mar. 15	Apr. 15	Apr. 15			Apr. 15	1953	1954	1955
	1954	1955	1955	1955			1955	crop	crop	crop
Wheat.....	2.06	2.12	2.09	2.51		83	2.21	2.24	<u>1</u> / 2.06	
Corn.....	1.45	1.36	1.36	1.82		75	1.60	1.62	<u>1</u> / 1.58	
Oats.....	.780	.737	.727	.866		84	.80	.75	.61	
Barley.....	1.10	1.08	1.07	1.35		79	1.24	1.15	.94	
Rye.....	1.07	1.12	1.06	1.69		63	1.43	1.43	1.18	
Grain sorghums....	2.43	2.23	2.23	2.55		87	2.43	2.28	1.78	
Flaxseed.....	3.54	2.88	2.87	4.49		64	3.79	3.14	2.91	
Soybeans.....	3.52	2.54	2.42	2.93		83	2.56	2.22	2.04	

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Wheat: Inspections for overseas exports by classes by coastal areas,
total exports compared with same period a year earlier
(July 1, 1954-April 29, 1955) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Apr. 1954-55	Total July-Apr. 1953-54
	</				

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: Apr. : : 1954	: Oct. : : 1954	: Nov. : : 1954	: Dec. : : 1954	: Jan. : : 1955	: Feb. : : 1955	: Mar. : : 1955	: Apr. : : 1955
<u>Wheat</u> No. 2 Hard Red Winter	:	:	:	:	:	:	:	:
Chicago.....	214	222	232	237	240	233	227	223
Fort Worth.....	254	259	262	264	265	264	261	262
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	241	233	237	240	239	240	241	241
13% protein.....	250	257	258	260	256	253	255	256
<u>Wheat</u> No. 2 Soft Red Winter	:	:	:	:	:	:	:	:
Chicago.....	213	215	224	231	234	228	221	215
Kansas City.....	231	230	235	239	238	238	237	231
St. Louis.....	221	220	229	233	238	231	225	234
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No. 1 Dark Northern Spring	:	:	:	:	:	:	:	:
Ordinary protein.....	237	253	248	252	254	253	256	248
15% protein.....	280	284	287	285	283	277	278	278
No. 2 Hard Amber Durum.....	359	438	442	407	418	416	395	390
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	240	246	247	247	249	248	249	250
No. 1 Soft White.....	234	231	234	234	236	237	239	240
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis.....	110	136	131	129	140	137	130	124
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	158	159	153	156	156	153	149	149
Kansas City.....	158	164	158	157	155	151	147	153
Minneapolis.....	146	149	146	144	142	139	136	140
Omaha.....	152	158	151	151	148	144	141	147
St. Louis.....	159	159	157	160	160	157	154	153
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City.....	165	164	166	161	159	157	151	154
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/.....	81	84	89	88	87	83	80	80
Kansas City.....	85	83	87	85	84	82	80	80
Minneapolis.....	78	74	77	74	73	72	70	70
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	115	132	129	126	121	122	119	119
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	156	147	148	146	149	150	149	148
No. 3.....	124	134	132	128	127	127	131	129
No. 3 Feed.....	98	110	109	103	103	104	105	102
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis.....	392	339	337	338	334	335	323	324
<u>Soybeans</u> No. 1 Yellow	:	:	:	:	:	:	:	:
Chicago.....	383	276	284	282	281	279	270	260
Minneapolis.....	373	262	268	267	267	266	254	248
Illinois points.....	380	269	274	273	274	274	263	254
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City.....	269	244	240	250	251	246	239	243
Fort Worth.....	292	258	258	270	268	263	261	274

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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May 13, 1955

WHEAT PRICES GAIN AT MINNEAPOLIS AND CHICAGO BUT DROP AT KANSAS CITY

Cash grain markets were mixed during the week ended May 12, the Department of Agriculture reported. Winter wheat production is now estimated at 653 million bushels, 9 million less than was forecast on April 1. Ordinary protein winter wheat dropped 8¢ at Kansas City while high protein types declined 1-4¢ per bushel. Winter wheat prices advanced 4¢ per bushel at Chicago reflecting the small supplies of "free" wheat. Spring wheat gained 6-8¢ per bushel with offerings limited. Durum wheat prices were unchanged. Rye advanced 2-3¢ per bushel. Corn was unchanged at Minneapolis, advanced around 4¢ at Kansas City, but declined nearly 2¢ per bushel at Chicago. Oats prices declined 1¢ per bushel at Chicago and Minneapolis, but advanced 1¢ at Kansas City. Barley was mostly unchanged to 1¢ per bushel above a week ago. Grain sorghums gained 6-7¢ per 100 pounds due to the limited offerings. Soybean prices declined 3-5¢ per bushel while flaxseed advanced 10¢ due to the more active demand.

"DISTRESS" PRICE SUPPORT LOANS: Special "distress" price-support loans will be available for a temporary period this summer for 1955-crop wheat in areas where regular storage facilities are not available and where wheat can be stored successfully either on the ground or in temporary structures during the summer months. In general, provisions for making these special 1955-crop wheat loans are similar to those for 1953 and 1954-crops.

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WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended May 6 totaled 3,535,668 bushels. This brought the total to 74,769,618 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

1955 WINTER WHEAT PRODUCTION ESTIMATE LOWER: The winter wheat crop is now estimated at 653 million bushels. This is 9 million bushels less than the April 1 forecast, and compares with 791 million produced last year and 867 million the 10-year (1944-53) average. A decline in the winter wheat crop prospects in the central and southern Great Plains wheat area was partially offset by the improved prospects in Montana, Washington, and Oregon and in the East North Central States. Rye production in 1955 is forecast at 29.3 million bushels, nearly one-fourth more than was produced in 1954 and two-fifths above average.

1954-CROP CORN UNDER SUPPORT: Farmers placed 184,860,795 bushels of 1954-crop corn under price support through April 15, 1955. This is 27 million bushels more than on March 15 and compares with 366,453,045 bushels under price support on April 15 a year ago. Producers may continue to place corn under price support until May 31. Quantities of other 1954-crop grains placed under price support are practically the same as on February 15 except for wheat which has increased 5.3 million bushels to 430,421,262 bushels. Through April 15, 1954, the quantity of 1953-crop wheat under price support totaled 553,573,000 bushels. The total quantities of 1954-crop grains redeemed through April 15 in 1,000 bushels, except grain sorghums in 1,000 cwt., were as follows: Barley 14,477; corn 706; flaxseed 142; oats 11,633; rye 83; soybeans 5,786; wheat 29,381; and grain sorghums 1,395.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation has the following quantities of wheat stored in the mothball fleet as of May 12: Jones Point on the Hudson River 15,921,325 bushels; James River, Virginia, 22,198,391; Olympia, Washington, 11,504,030; Astoria, Oregon, 19,958,160; total 69,581,906 bushels. Since the first of May CCC has loaded 7 ships on the West Coast and unloaded 1 ship on the East Coast. Approximately 100 more ships are to be loaded with CCC grain on the West Coast and those unloaded during recent months on the East Coast will be reloaded.

EXPORTS: Exports of wheat and flour dropped sharply during April and are estimated at 16 million bushels. This is less than half the 33 million bushels reported for March and compares with 20.6 million for April 1954. Exports, July through April, totaled 223 million bushels this season compared with 172 million for the same months last season. Exports of oats at 8 million and of barley at 30 million thus far this season are sharply above last year. Corn exports, October-April, totaled 50 million bushels this season as against 68 million last season. Soybean exports in April were below April a year ago, but exports thus far this season at 41 million were 7 million above the comparable period last season.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.5 million bushels for the week ended May 10. This brought the total since the beginning of the season to 131.9 million bushels compared with 97.9 million the same period last year. The principal countries involved in this week's sales were Austria, Korea, and Japan.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			May 12 1954	May 5 1955	May 12 1955	EFFECTIVE May 12 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	200	227	232	257	257
		No. 2 Red Winter	198	219	224	253	253
	St. Louis	No. 2 Red Winter	213-216	231-232	231-232	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	232-235	253-254	245-246	253	253
		No. 2 H.W. 13% Prot.	236-256	256-274	252-273	254	254
		No. 2 Red Winter	222-227	239-243	238-240	249	249
	Fort Worth	No. 2 Hard Winter	251	265-278	265-278	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	232-234	245-253	252-260	257	257
		No. 1 DNS, 15% Prot.	281-283	278-289	285-297	262	262
		No. 2 H. Amber Durum	328	385-390	385-390	266	266
	Portland	No. 1 H.W. 12% Prot.	243	250-252	250-251	251	251
		No. 1 Soft White	230-235	238-240	238-240	246	246
	Toledo	No. 2 Red Winter	198-199	210-211	213-214	-	-
		No. 2 Soft White	196-197	216-217	219-220	-	-
	Baltimore	No. 2 R.W. (fob vessel)	222	238	240	-	-
RYE	Minneapolis	No. 2	106-110	116-120	118-123	164	164
CORN	Chicago	No. 2 Yellow	161	152	151	-	-
		No. 3 Yellow	159	149	147	-	-
	St. Louis	No. 2 Yellow	161-165	155	152	-	-
	Kansas City	No. 2 Yellow	158-161	156-159	160-163	-	-
		No. 2 White	163-168	154-158	156-161	-	-
	Minneapolis	No. 2 Yellow	150-151	144-146	144-146	-	-
	Omaha	No. 2 Yellow	157	154	156	-	-
OATS	Chicago	No. 2 Heavy White	81	79	78	-	-
	Kansas City	No. 2 White	71-94	74-82	75-83	-	-
	Minneapolis	No. 2 White	73-78	69-73	67-72	-	-
BARLEY	Kansas City	No. 3	104-128	118-125	119-125	130	130
	Minneapolis	No. 2 Malting	155-157	147-150	147-150	134	134
		No. 3	120-128	120-142	120-142	131	131
		Feed Type	94-104	99-108	100-108	131	131
	San Francisco	No. 2 Western 45 lbs.	118	133	130	140	140
FLAXSEED	Minneapolis	No. 1	401	325	335	341	341
SOYBEANS	Chicago	No. 1 Yellow	375	256	252	-	-
	Minneapolis	No. 1 Yellow	366	247	243	-	-
	Illinois Pts	No. 1 Yellow	368-269	250-252	244-246	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	281-284	254-256	260-262	275	275
	Fort Worth	No. 2 Yellow Milo	317-322	288-293	295-300	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 4, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	101,494	395,147	1,560	9	5		6	
Dallas	203,085	423	2,026	309	42	37,985		
Kansas City	373,974	89,413	46	31	99	15,223		
Minneapolis	129,720	112,403	10,902	2,772	1,214	53	374	
Portland	126,509		83	4,273	7	804		
Total								
May 4, 1955	934,782	597,386	14,617	7,394	1,367	54,065	380	
April 27, 1955	917,263	595,673	17,857	4,553	1,748	46,857	134	
May 6, 1954	556,553	406,250	3,591	1,606	340	19,497	1,352	

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 6, 1955			
	July 1, 1953	July 1, 1954	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
	May 7, 1954	May 6, 1955				
Wheat	94,349	224,146	6,947	10	201	7,158
Oats	16,485	28,909	2,140	1/ 2,128	24	4,296
Barley	3,212	27,949	459	5	8	472
Rye	66	3,906	630	0	0	630
Flaxseed	6,193	10,186	0	2/	0	2/
	Oct. 1, 1953	Oct. 1, 1954				
	May 7, 1954	May 6, 1955				
Corn	86,927	76,141	1,480	1/ 398	899	2,777
Grain Sorghums	851	16,179	1,394	1/ 265	68	1,727
Soybeans	1,932	3	0	0	0	0

1/ Includes 511,631 bushels of oats, 397,638 bushels of corn, and 265,284 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	May 11	May 3	May 10
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat (grain only)	76,159	107,726	61	2,526	1,262
Flour (grain equivalent)	21,747	24,147	376	264	220
Total	97,906	131,873	437	2,790	1,482
Guaranteed quota for the United States	73,652	195,572			
Balance remaining for sale	95,746	63,699			

International Wheat Agreement export payment rates as of May 13 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.87* per bu. and flour \$2.33 per cwt.; Gulf Coast to Latin America and West Indies \$.84* and \$ 2.26 ; East Coast \$.72 and \$ 2.41 ; Pacific \$.76 and \$ 2.58 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat - 14¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar.	July-Mar.	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED 2/		
	1953-54	1954-55	May 7	May 6	May 7	April 29	May 6
	(1,000 BU.)	(1,000 BU.)	1954	1955	1954	1955	1955
			(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
United States	151,408	206,980	18.610	14.628	3.294	3.102	3.133
Canada	231,188	193,522	19.108	16.902	3.012	4.064	4.648
Argentina	87,448	87,061	11.019	12.807	2.237	2.726	1.525
Australia	55,370	69,794	3,268	8.284	888	2.385	1.915
Total	525,414	557,387	52,005	52,621	9,431	12,277	11,221

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar.	July-Mar.	TOTAL April 1 TO		FOR WEEK ENDED		
	1953-54	1954-55	May 7	May 6	May 7	April 29	May 6
	(1,000 BU.)	(1,000 BU.)	1954	1955	1954	1955	1955
			(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)	(1,000 BU.)
U.S. Wheat flour	127,269	174,357	18.610	14.628	3.294	3.102	3.133
Barley	24,139	32,623	3/	3/	3/	3/	3/
Oats	337	6,581	0	1,530	0	0	2
Maize	10,485	27,265	259	3,596	240	25	613
Peas	7	2,526	0	21	0	0	0
Lentils	2	8,072	0	0	0	0	0
Other grains	Oct.-Mar.	Oct.-Mar.					
	1953-54	1954-55					
Corn	59,821	46,572	5,926	5,113	701	1,116	1,221
Grain sorghums	1,607	6,685	0	2,430	0	399	992
Soybeans	31,482	39,423	2,634	2,727	604	624	988

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended May 6, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
United Kingdom		37,333					37,333
Holland		40,681					40,681
Korea			57,761	65,000			122,761
Formosa				359,534			359,534
Japan				327,078			327,078
Others	37,333		2,252	60,627			100,212
Total	37,333	78,014	60,013	812,239			987,599

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 4, 1955	57	0	222	369	0
April 27, 1955	57	0	166	1,175	0
May 5, 1954	159	0	1,598	1,148	0
Season to date:					
July 1, 1954-May 4, 1955	1,724	986	14,828	19,358	1,569
July 1, 1953-May 5, 1954	5,043	1,995	63,754	30,492	12,704

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- May 13, 1954 (1,000 BU.)	July 1, 1954- May 12, 1955 (1,000 BU.)	FOR WEEK ENDED		
			May 13, 1954 (1,000 BU.)	May 5, 1955 (1,000 BU.)	May 12, 1955 (1,000 BU.)
Wheat 1/	365,892	401,119	7,297	8,576	9,438
Oats 1/	92,011	114,498	1,793	1,647	1,203
Rye 1/	15,238	8,286	24	13	5
Barley 2/	117,495	139,370	1,435	1,799	1,575
Flaxseed 2/	25,361	41,878	185	133	234

GRAIN	Oct. 1, 1953- May 13, 1954	Oct. 1, 1954- May 12, 1955	FOR WEEK ENDED		
			May 13, 1954	May 5, 1955	May 12, 1955
Corn 1/	226,198	87,292	7,438	3,793	3,864

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 8, 1954 (1,000 BU.)	April 30, 1955 (1,000 BU.)	May 7, 1955 (1,000 BU.)
Wheat	293,967	351,749	354,072
Corn	20,713	46,385	44,175
Oats	5,054	15,866	15,220
Rye	9,384	8,498	7,796
Barley	7,546	19,701	18,754
Soybeans	7,869	2,779	2,247
Grain Sorghums	6,912	37,783	37,699
Flaxseed	1,663	1,960	1,784
CANADIAN BONDED GRAIN			
Wheat	1,264	256	660
Oats	383	0	0
Barley	312	240	0
Rye	218	406	490

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks, 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column. Atlantic Coast 43.8 , Gulf Coast 58.3 , Northwestern & Upper Lake 84.2 , Lower Lake 53.1 , East Central 48.0 , West Central & Southwestern 89.0 , Pacific Coast 94.6.
Does not include CCC wheat stored in mothball fleet, which totaled 68.6 million bushels.

United States Wheat: Supply and distribution

Item	: 1948-52 : : average :	: 1953-54 : : preliminary :	: 1954-55 : : preliminary :
	--Million bushels--		
Carryover stocks, July 1.....	316.0	562.5	901.9
Production.....	<u>1,138.5</u>	<u>1,169.5</u>	<u>969.8</u>
Total supply.....	1,454.5	1,732.0	1,871.7
Estimated quantity for feed, seed, and industrial use for season <u>1/</u>	182.8	135.0	135.0
Quantity remaining for milling, export or carryover.....	1,271.7	1,597.0	1,736.7
Disappearance, July 1 through April:			
Milled for flour.....	459.3	431.8	<u>2/</u> 442.1
Exported as grain.....	<u>276.5</u>	<u>144.5</u>	<u>2/</u> <u>186.4</u>
Total milled and exported.....	735.8	576.3	628.5
Balance on May 1 for milling, export or carryover...	535.9	1,020.7	1,108.2
Supplementary information:			
Imports, July-April.....	10.9	3.1	<u>2/</u> 1.9
Exports of flour in grain equivalent, July-April..	51.8	27.5	<u>2/</u> 36.6

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for April estimated.

1954-crop grains put under price support and the total quantities under loan redeemed through April 15, 1955

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	:Quantity put under loan:			:Total under:		Total
	: Farm- : stored :	: Warehouse- : stored :	: Purchase : agreements :	: support : through : April 15 :	: redeemed : through : April 15 :	
Barley.....	52,410	47,714	14,039	114,163	14,477	
Corn.....	166,017	1,729	17,115	184,861	706	
Flaxseed.....	3,406	3,719	2,751	9,876	142	
Oats.....	50,585	13,125	10,118	73,828	11,633	
Rye.....	3,872	2,160	1,166	7,198	83	
Soybeans.....	18,695	18,871	3,465	41,031	5,786	
Wheat.....	116,652	283,842	29,927	430,421	29,381	
Grain sorghums.....	2,665	59,342	2,129	64,136	1,395	

1954 Corn loans and purchase agreements through April 15, 1955
compared with April 15, 1954

State	1954 crop				1953 crop
	Loans		Purchase	Total under	Total under
	Farm- stored	Warehouse- stored	agreements	support	support
	Bushels	Bushels	Bushels	Bushels	Bushels
Alabama.....	77,508	0	0	77,508	452,752
Arkansas.....	0	0	0	0	5,821
California.....	6,844	0	0	6,844	0
Colorado.....	1,094	0	0	1,094	110,051
Delaware.....	31,237	0	0	31,237	187,390
Florida.....	14,410	0	0	14,410	41,787
Georgia.....	36,003	0	0	36,003	288,121
Idaho.....	14,573	0	0	14,573	23,543
Illinois.....	28,240,682	81,206	5,635,527	33,957,415	62,399,004
Indiana.....	11,259,770	31,301	1,285,067	12,576,138	18,595,105
Iowa.....	66,341,287	169,198	4,034,396	70,544,881	128,274,066
Kansas.....	2,709,104	9,220	308,420	3,026,744	4,930,987
Kentucky.....	1,416,870	17,890	0	1,434,760	1,890,432
Louisiana.....	0	0	400	400	0
Maryland.....	62,914	0	0	62,914	226,831
Michigan.....	1,379,724	31,722	387,897	1,799,343	4,085,065
Minnesota.....	17,154,330	832,349	1,279,135	19,265,814	51,947,385
Mississippi.....	1,920	0	0	1,920	7,164
Missouri.....	2,995,328	19,039	154,015	3,168,382	10,945,207
Nebraska.....	18,991,992	146,911	1,470,421	20,609,324	37,585,928
New Jersey.....	115,009	0	0	115,009	251,798
New York.....	116,986	0	13,250	130,236	498,375
North Carolina... <u>1/</u>	80,095	<u>1/</u> 0	<u>1/</u> 0	<u>1/</u> 80,095	462,089
North Dakota.....	707,878	15,444	81,950	805,272	1,103,106
Ohio.....	5,047,145	223,381	520,567	5,791,093	8,575,819
Oklahoma.....	509	0	0	509	17,257
Oregon.....	5,557	0	0	5,557	35,372
Pennsylvania.....	178,015	0	6,900	184,915	294,741
South Carolina...	28,845	458	0	29,303	216,058
South Dakota.....	7,801,041	63,608	1,795,086	9,659,735	27,917,378
Tennessee.....	21,636	0	4,100	25,736	143,863
Texas.....	31,859	0	1,000	32,859	46,436
Utah.....	793	0	0	793	5,527
Virginia.....	29,275	75,145	0	104,420	75,512
Washington.....	93,301	0	0	93,301	96,741
West Virginia...	29,591	0	0	29,591	49,081
Wisconsin.....	993,453	11,789	137,425	1,142,667	4,664,678
Wyoming.....	0	0	0	0	2,575
Total.....	166,016,578	1,728,661	17,115,556	184,860,795	366,453,045

1/ March 15, 1955.

Grains: Imports and exports

Grain	Season		Monthly data			
	July-Mar.	July-Mar.	March	April	March	April
	1953-54	1954-55	1954	1954	1955	1955 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:			<u>Imports</u>			
For grinding in bond....	3,130	831	220	96	-	-
Full duty.....	179	202	43	18	63	-
Unfit for human						
consumption.....	2,257	1,500	174	682	273	200
Wheat flour in grain						
equivalent.....	46	<u>2/</u>	0	0	-	-
Rye.....	12,913	3,446	221	554	-	-
Oats.....	63,778	16,534	1,742	3,642	1,783	1,500
Barley.....	26,890	18,503	617	2,945	730	1,800
Flaxseed.....	11	0	7	8	-	-
			<u>Exports</u>			
Wheat.....	127,269	174,357	11,677	17,249	28,184	12,000
Wheat flour in grain						
equivalent:						
U. S. wheat.....	24,139	32,623	3,051	3,396	4,916	4,000
Canadian wheat.....	2,855	1,090	149	123	8	10
Rye.....	7	2,526	7	0	156	25
Oats.....	337	6,581	10	6	2,832	1,500
Barley.....	10,485	27,265	114	469	4,667	3,000
Flaxseed.....	2	8,072	1	0	14	-

Grain	Season		Monthly data			
	Oct.-Mar.	Oct.-Mar.	March	April	March	April
	1953-54	1954-55	1954	1954	1955	1955 <u>1/</u>
--All data in 1,000 bushels--						
			<u>Imports</u>			
Corn <u>3/</u>	490	595	68	129	69	75
Soybeans.....	10	<u>2/</u>	6	7	-	-
			<u>Exports</u>			
Corn.....	59,821	46,572	7,669	8,163	11,384	4,000
Grain sorghums.....	1,607	6,685	85	<u>2/</u>	1,621	1,500
Soybeans.....	31,482	39,423	1,702	3,181	3,159	2,000

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for April 1955.

Grains: U. S. exports by country of destination
October - March 1953-54 and 1954-55

Country	Corn		Grain Sorghums		Soybeans	
	1953-54	1954-55	1953-54	1954-55	1953-54	1954-55
	--1,000 bushels--					
Canada.....	2,676	2,203	-	-	2,479	5,548
Mexico.....	11,165	14	15	-	-	-
Norway.....	1,292	1,594	-	1,295	304	449
United Kingdom.....	20,379	19,897	-	560	1,253	1,198
Ireland.....	3,337	1,886	-	-	-	-
Netherlands.....	5,791	6,598	-	1,720	5,885	5,246
Belgium and Luxembourg.....	4,140	2,304	187	1,811	674	409
France.....	543	-	-	-	881	1,666
West Germany.....	1,760	1,925	325	-	4,637	5,051
Austria.....	3,309	1,937	-	-	-	-
Switzerland.....	147	120	-	43	19	184
Italy.....	19	585	-	-	-	30
Japan.....	4,367	5,161	79	479	12,799	12,882
Denmark.....	40	1	-	-	612	1,888
Formosa.....	-	-	-	-	1,498	2,394
Israel.....	-	-	-	777	17	1,719
Philippines.....	-	-	-	-	99	38
Sweden.....	89	1	-	-	-	520
India.....	375	25	668	-	-	-
Korea.....	-	-	332	-	-	-
Trieste.....	79	876	-	-	-	-
Hong Kong.....	-	-	-	-	248	32
Finland.....	28	-	-	-	-	164
Czechoslovakia.....	-	787	-	-	-	-
Hungary.....	-	394	-	-	-	-
Others.....	285	264	1	-	77	5
Total.....	59,821	46,572	1,607	6,685	31,482	39,423

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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May 20, 1955

CASH WHEAT PRICES DECLINE - CORN PRICES ADVANCE

Cash wheat prices declined during the week ended May 19, while corn prices generally advanced, the Department of Agriculture reported. Principal weakening factors in the wheat market were the lack of domestic and export demand and improved prospects for the 1955 wheat crop. New crop wheat was marketed in north Texas during the past week. Wheat prices generally declined 2-3¢ per bushel in both the winter wheat and spring wheat areas. Durum wheat prices were unchanged. June 25 was set as the date for the national referendum among wheat growers on whether or not marketing quotas will be in effect for the 1956 crop. Rye prices averaged about unchanged at Minneapolis. The corn market was steady with prices 1-3¢ per bushel above a week ago. Oats prices were unchanged to 1¢ higher at most markets while barley prices at Minneapolis declined as much as 7¢ per bushel with offerings in excess of demand. Grain sorghum prices advanced sharply at Kansas City, but with only fair demand advanced 2¢ per cwt. at Fort Worth. Soybean prices declined 2¢ per bushel at country points reflecting limited demand. Flaxseed prices continued firm at last week's level.

SALE OF WHEAT TO YUGOSLAVIA: The program under Title I of the Agricultural Trade Development and Assistance Act (P.L. 480) for the sale of surplus agricultural commodities to Yugoslavia for Yugoslavian currency has been expanded to include approximately 3.7 million bushels of wheat.

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MARKETING QUOTAS FOR 1956 WHEAT CROP: On May 13 it was announced that there would be a national marketing quota for wheat for the 1956 crop. A national wheat acreage allotment of 55 million acres for 1956 was also announced on the same date. This is the same as the 1955 allotment. See page 8 for break-down by States. June 25 was set as the date for the national referendum among wheat growers on whether or not quotas will be in effect for the 1956 crop. The national average support rate for the 1956 production will be announced before the wheat referendum.

PROTEIN CONTENT OF SPRING WHEAT: The protein content of the spring wheat inspected at Minneapolis is somewhat higher than last year. During the period September through April this season, 13 percent of the Minneapolis receipts tested 15 percent protein or higher based on a sample tabulation, whereas during the 1953-54 season less than 6 percent of the arrivals contained 15 percent protein or higher. Following are the percentages of the car arrivals tested which fall in each protein group for the period September through April with figures for September-August 1953-54 in parentheses: Below 12 percent protein 10.2 (19.5); 12 to 12.9 35.1 (36.8); 13 to 13.9 29.3 (27.6); 14 to 14.9 13.2 (10.5); 15 to 15.9 6.9 (4.1); and 16 percent and over 5.3 (1.5).

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 3.1 million bushels for the week ended May 13. This is the same amount inspected the previous week and compares with 4.7 million bushels the comparable week a year ago. Corn inspections totaled 1.5 million bushels compared with 1.2 million bushels a week ago and the same amount the comparable week last year. Inspections of other grains during the week totaled as follows: Barley 722,000 bushels, and grain sorghums 825,000 bushels.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended May 13 totaled 431,942 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Baltimore to Holland 31,733 bushels; New Orleans to Japan 48,980 bushels, France 167,550, and Formosa 110,230; New York to Denmark 73,449 bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.2 million bushels for the week ended May 17. This brought the total since the beginning of the season to 133.1 million bushels compared with a little under 100.0 million the same period last year. The principal countries involved in this week's sales were Bolivia, Germany and Venezuela.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended May 11 totaled 175,000 bushels for domestic use, and 130,000 bushels for milling in bond. Shipments of oats to the United States from Canada during the week totaled 517,000 bushels compared with 222,000 bushels last week and 1.4 million the comparable week of 1954. Shipments of other grains to the United States during the week included barley 377,000 bushels and rye 93,000 bushels.

FOA AUTHORIZATIONS: The Foreign Operations Administration issued a procurement authorization on February 11 in the amount of \$520,000 to Denmark for the purchase of coarse grains.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			May 19 1954	May 12 1955	May 19 1955	EFFECTIVE May 19 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	205	232	227	257	257
		No. 2 Red Winter	203	224	221	253	253
	St. Louis	No. 2 Red Winter	211-212	231-232	229-230	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	230-231	245-246	244-245	253	253
		No. 2 H.W. 13% Prot.	235-257	252-273	248-270	254	254
		No. 2 Red Winter	218-220	238-240	240-243	249	249
	Fort Worth	No. 2 Hard Winter	245	265-278	263-276	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	228-230	252-260	253-257	257	257
		No. 1 DNS, 15% Prot.	279-281	285-297	282-294	262	262
		No. 2 H. Amber Durum	310	385-390	385-390	266	266
	Portland	No. 1 H.Wh. 12% Prot.	243	250-251	250-251	251	251
		No. 1 Soft White	230-235	238-240	238-242	246	246
	Toledo	No. 2 Red Winter	200-201	213-214	204-205	-	-
		No. 2 Soft White	199-200	219-220	209-210	-	-
	Baltimore	No. 2 R.W. (fob vessel)	225	240	242	-	-
RYE	Minneapolis	No. 2	109-113	118-123	118-123	164	164
CORN	Chicago	No. 2 Yellow	162	151	152	-	-
		No. 3 Yellow	161	147	149	-	-
	St. Louis	No. 2 Yellow	163-165	152	153-155	-	-
	Kansas City	No. 2 Yellow	161-164	160-163	163-166	-	-
		No. 2 White	163-170	156-161	161-164	-	-
	Minneapolis	No. 2 Yellow	151-152	144-146	147-149	-	-
	Omaha	No. 2 Yellow	154-158	156	159	-	-
OATS	Chicago	No. 2 Heavy White	85	78	78	-	-
	Kansas City	No. 2 White	74-96	75-83	75-82	-	-
	Minneapolis	No. 2 White	75-79	67-72	68-73	-	-
BARLEY	Kansas City	No. 3	104-128	119-125	120-125	130	130
	Minneapolis	No. 2 Malting	155-157	147-150	140-148	134	134
		No. 3	120-128	120-142	114-135	131	131
		Feed Type	94-104	100-108	100-108	131	131
	San Francisco	No. 2 Western 45 lbs.	111-112	130	113	140	140
FLAXSEED	Minneapolis	No. 1	395	335	335	341	341
SOYBEANS	Chicago	No. 1 Yellow	364	252	256	-	-
	Minneapolis	No. 1 Yellow	359	243	240	-	-
	Illinois Pts	No. 1 Yellow	357-359	244-246	242-245	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	277-280	260-262	280-285	275	275
	Fort Worth	No. 2 Yellow Milo	322-327	295-300	297-302	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 11, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	105,363	392,899	1,445	19	11	-	5	-
Dallas	205,255	67	2,368	400	52	39,231	-	-
Kansas City	381,742	89,426	43	62	158	15,642	-	-
Minneapolis	129,540	112,083	11,340	3,505	1,324	54	1,019	-
Portland	125,588	-	83	15,772	7	770	-	-
Total								
May 11, 1955	947,488	594,475	15,279	19,758	1,552	55,697	1,024	-
May 4, 1955	934,782	597,386	14,617	7,394	1,367	54,065	380	-
May 13, 1954	593,838	392,441	3,756	2,608	562	18,696	5,135	-

Sales of CCC grain

COMMODITY	SEASON TO DATE ^{1/}		FOR WEEK ENDED May 13, 1955 ^{1/}			
	July 1, 1953 May 14, 1954	July 1, 1954 May 13, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	97,680	227,936	3,627	0	163	3,790
Oats	16,909	29,486	430	<u>2/</u> 20	127	577
Barley	3,483	29,388	1,439	0	0	1,439
Rye	72	4,046	140	0	0	140
Flaxseed	6,329	10,193	7	0	0	7
	Oct. 1, 1953 May 14, 1954	Oct. 1, 1954 May 13, 1955				
Corn	92,373	77,623	234	<u>2/</u> 328	921	1,483
Grain Sorghums	1,044	16,613	40	<u>2/</u> 329	65	434
Soybeans	1,938	4	0	0	1	1

^{1/} Does not include sales by the Dallas Commodity Office during the past week.

^{2/} Includes 20,307 bushels of oats; 327,557 bushels of corn and 329,510 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	May 18 1954 (1,000 BU.)	May 10 1955 (1,000 BU.)	May 17 1955 (1,000 BU.)
Wheat (grain only)	77,970	108,485	1,811	1,262	759
Flour (grain equivalent)	21,990	24,585	243	220	438
Total	99,960	133,070	2,054	1,482	1,197
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	93,692	62,502	-	-	-

International Wheat Agreement export payment rates as of May 20 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.82* per bu. and flour \$ 2.22 per cwt.; Gulf Coast to Latin America and West Indies \$.79* and \$ 2.15 ; East Coast \$.68 and \$ 2.36 ; Pacific Coast \$.76 and \$ 2.53 , respectively. These rates serve as export allowances for CCC wheat sold for export GR-261 and GR-262.

* Hard Wheat - 13¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar. 1953-54	July-Mar. 1954-55	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED 2/		
	(1,000 BU.)	(1,000 BU.)	May 14 1954 (1,000 BU.)	May 13 1955 (1,000 BU.)	May 14 1954 (1,000 BU.)	May 6 1955 (1,000 BU.)	May 13 1955 (1,000 BU.)
United States	151,408	206,980	23,353	17,694	4,743	3,133	3,066
Canada	231,188	193,522	24,109	21,000	5,001	4,648	4,098
Argentina	87,448	87,061	12,702	14,706	1,683	1,525	1,899
Australia	55,370	69,794	4,780	10,307	1,512	1,915	2,023
Total	525,414	557,387	64,944	63,707	12,939	11,221	11,086

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar. 1953-54	July-Mar. 1954-55	TOTAL April 1 TO		FOR WEEK ENDED		
	(1,000 BU.)	(1,000 BU.)	May 14 1954 (1,000 BU.)	May 13 1955 (1,000 BU.)	May 14 1954 (1,000 BU.)	May 6 1955 (1,000 BU.)	May 13 1955 (1,000 BU.)
Wheat	127,269	174,357	23,353	17,694	4,743	3,133	3,066
U. S. Wheat flour	24,139	32,623	3/	3/	3/	3/	3/
Oats	337	6,581	0	1,530	0	2	0
Barley	10,485	27,265	259	4,318	0	613	722
Rye	7	2,526	0	21	0	0	0
Flaxseed	2	8,072	0	0	0	0	0
	Oct.-Mar. 1953-54	Oct.-Mar. 1954-55					
Corn	59,821	46,572	8,118	6,601	1,192	1,221	1,488
Grain sorghums	1,607	6,685	0	3,255	0	992	825
Soybeans	31,482	39,423	2,788	3,159	154	988	432

1/ U. S. Bureau of the Census data, 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended May 13, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	New York	TOTAL
Denmark						73,449	73,449
Holland		31,733					31,733
Japan				48,980			48,980
France				167,550			167,550
Formosa				110,230			110,230
Total		31,733		326,760		73,449	431,942

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 11, 1955	175	130	517	377	93
May 4, 1955	57	0	222	369	0
May 12, 1954	436	622	1,419	940	0
Season to date:					
July 1, 1954-May 11, 1955	1,899	1,116	15,345	19,734	1,663
July 1, 1953-May 12, 1954	5,479	2,617	65,172	31,432	12,704

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- May 20, 1954 (1,000 BU.)	July 1, 1954- May 19, 1955 (1,000 BU.)	FOR WEEK ENDED		
			May 20, 1954 (1,000 BU.)	May 12, 1955 (1,000 BU.)	May 19, 1955 (1,000 BU.)
Wheat 1/	372,466	410,078	6,574	9,438	8,959
Oats 1/	93,329	115,934	1,318	1,203	1,436
Rye 1/	15,276	8,520	38	5	234
Barley 2/	118,930	141,472	1,436	1,575	2,102
Flaxseed 2/	25,711	42,185	350	234	306

GRAIN	Oct. 1, 1953- May 20, 1954	Oct. 1, 1954- May 19, 1955	FOR WEEK ENDED		
			May 20, 1954	May 12, 1955	May 19, 1955
Corn 1/	232,372	191,644	6,174	3,864	4,352

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 15, 1954 (1,000 BU.)	May 7, 1955 (1,000 BU.)	May 14, 1955 (1,000 BU.)
Wheat	294,622	354,072	355,616
Corn	18,565	44,175	43,523
Oats	5,058	15,220	15,142
Rye	9,219	7,796	7,791
Barley	6,508	18,754	17,151
Soybeans	6,743	2,247	2,143
Grain Sorghums	6,964	34,699	34,517
Flaxseed	1,601	1,784	1,612
CANADIAN BONDED GRAIN			
Wheat	1,034	660	625
Oats	250	0	348
Barley	382	0	0
Rye	218	490	499

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 56.6, Gulf Coast 58.3, Northwestern & Upper Lake 79.4, Lower Lake 53.1, East Central 49.8, West Central & Southwestern 87.5, Pacific Coast 96.1. Does not include CCC wheat stored in mothball fleet, which totaled 69.6 million bushels.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	: Oct.-Apr.	: Oct.-Apr.	: April	: March	: April	
	: 1953-54	: 1954-55	: 1954	: 1955	: 1955	<u>2/</u>
	:1,000 bu. Pct.:	:1,000 bu. Pct.:	:1,000 bu. Pct.:	:1,000 bu. Pct.:	:1,000 bu. Pct.:	
No. 1....	53,363: 29:	26,145: 15:	1,815: 23:	2,188: 20:	3,550: 24	
No. 2....	76,973: 41:	85,288: 51:	3,989: 51:	6,682: 59:	8,147: 56	
No. 3....	26,688: 14:	40,117: 24:	915: 12:	1,683: 15:	2,005: 14	
No. 4....	19,014: 10:	11,174: 7:	612: 8:	483: 4:	531: 4	
Sample...	11,583: 6:	5,331: 3:	460: 6:	261: 2:	337: 2	
Total..	187,621: 100:	168,055: 100:	7,791: 100:	11,297: 100:	14,570: 100	

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the April 1955 receipts, 298 bushels were Black, 1,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in April included 1,903,449 bushels as cargo lots, 1,023,305 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Soybeans: Inspected receipts at United States markets
10-year (1944-53) average and monthly 1949-55 1/

	: 10-year	:	:	:	:	:	:
Month	: average	: 1949-50	: 1950-51	: 1951-52	: 1952-53	: 1953-54	: 1954-55
	: 1944-53	:	:	:	:	:	:
	--All data in 1,000 bushels--						
October.....	62,201	: 72,852	: 64,565	: 66,901	: 80,286	: 72,384	: 50,389
November.....	26,947	: 20,513	: 34,647	: 22,766	: 19,905	: 28,551	: 49,596
December.....	12,161	: 9,286	: 17,112	: 12,185	: 14,197	: 23,643	: 16,660
January.....	11,678	: 6,122	: 23,313	: 12,999	: 8,928	: 20,706	: 15,268
February.....	9,658	: 7,476	: 11,982	: 15,181	: 9,047	: 20,155	: 10,275
March.....	10,337	: 10,174	: 12,388	: 12,643	: 15,431	: 14,391	: 11,297
April.....	9,167	: 10,392	: 10,697	: 6,651	: 12,965	: 7,791	: 14,570
May.....	8,000	: 8,095	: 6,946	: 14,513	: 8,809	: 6,575	:
June.....	7,335	: 5,996	: 7,922	: 16,053	: 9,413	: 5,466	:
July.....	5,422	: 5,092	: 4,303	: 5,237	: 9,771	: 5,676	:
August.....	3,089	: 2,209	: 3,127	: 3,062	: 5,866	: 1,061	:
September.....	10,868	: 4,570	: 8,748	: 18,887	: 31,471	: 22,113	:
Total.....	176,863	: 162,777	: 205,750	: 207,078	: 226,089	: 228,512	:

1/ Includes truck and cargo inspections as well as carlots. Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,650 bushels through September 1953. Beginning October 1953, 1 carlot equals 1,750 bushels.

Wheat acreage allotments by States for 1956 compared with 1954 and 1955

State	1954	1955	1956 ^{1/}
	Acres	Acres	Acres
Alabama.....	17,486	13,208	14,505 ^{2/}
Arizona.....	22,613	18,612	17,533 ^{2/}
Arkansas.....	56,514	50,528	47,433
California.....	562,365	477,950	455,719
Colorado.....	2,899,062	2,677,216	2,702,237
Connecticut.....	909	743	626 ^{2/}
Delaware.....	50,514	42,895	36,370
Florida.....	816	547	1,329 ^{2/}
Georgia.....	124,071	105,610	105,624
Idaho.....	1,277,401	1,159,664	1,159,816
Illinois.....	1,541,191	1,375,942	1,384,461
Indiana.....	1,324,318	1,154,049	1,166,484
Iowa.....	209,814	138,057	139,443
Kansas.....	11,874,832	10,496,070	10,587,206
Kentucky.....	222,435	206,057	219,495
Louisiana.....	3,866	2,478	3,184 ^{2/}
Maine.....	1,733	1,533	1,347 ^{2/}
Maryland.....	238,768	203,953	187,546
Massachusetts.....	883	747	687 ^{2/}
Michigan.....	1,093,618	1,004,750	969,478
Minnesota.....	949,255	794,059	726,503
Mississippi.....	27,791	19,484	21,143 ^{2/}
Missouri.....	1,311,848	1,141,147	1,163,686
Montana.....	4,632,152	4,029,466	4,002,138
Nebraska.....	3,662,384	3,207,330	3,200,332
Nevada.....	15,953	13,481	11,616 ^{2/}
New Hampshire.....	108	89	71 ^{2/}
New Jersey.....	63,798	57,252	55,141
New Mexico.....	502,740	447,354	465,924
New York.....	343,950	322,191	312,175
North Carolina.....	320,387	286,493	283,395
North Dakota.....	8,254,412	7,349,025	7,321,263
Ohio.....	1,758,376	1,599,297	1,594,233
Oklahoma.....	5,245,769	4,791,926	4,860,057
Oregon.....	898,563	807,897	819,522
Pennsylvania.....	723,064	639,642	620,185
Rhode Island.....	714	648	603 ^{2/}
South Carolina.....	157,178	136,763	133,488
South Dakota.....	3,164,666	2,776,584	2,749,275
Tennessee.....	212,615	201,261	199,261
Texas.....	4,817,377	4,207,578	4,227,136
Utah.....	359,969	317,363	314,994
Vermont.....	428	342	432 ^{2/}
Virginia.....	318,700	277,953	261,043
Washington.....	2,264,914	2,030,298	2,009,033
West Virginia.....	56,462	42,936	42,956
Wisconsin.....	73,485	55,213	45,147
Wyoming.....	338,590	291,219	303,725
Reserve.....	1,143	25,100	^{1/} 55,000
Total.....	62,000,000	55,000,000	55,000,000

^{1/} Any additional allotment to be apportioned to specific counties out of the national reserve is not included in the above State Allotments.

^{2/} Noncommercial States.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

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May 27, 1955

CASH GRAIN MARKETS GENERALLY WEAKEN - DEMAND INACTIVE

Cash grain markets generally weakened during the week ended May 26, the Department of Agriculture reported. Harvesting of new crop wheat continued on a limited basis in the southwest area, but is expected to move into full swing this next week. Winter wheat prices dropped 4-8¢ per bushel at most markets except at Kansas City where hard winter wheat gained 7-9¢ and soft red winter 3¢ per bushel. Spring wheat declined fractionally and durum wheat prices were unchanged. Rye prices advanced 3-4¢ per bushel at Minneapolis. Corn dropped 1-5¢ per bushel while oats prices were unchanged to 1¢ higher at Chicago and Kansas City, but declined about 1¢ at Minneapolis. Barley prices were mostly unchanged at Minneapolis, but dropped 7¢ per bushel at Kansas City. Grain sorghums dropped 5-6¢ per 100 pounds at Kansas City and 12¢ at Fort Worth with both the demand and offerings limited. Soybean prices advanced 1¢ per bushel at Illinois country points, but declined 4¢ at Chicago and 2¢ at Minneapolis. Flaxseed dropped 5¢ per bushel at Minneapolis.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended May 20 totaled 2,517,560 bushels, of which 953,499 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 79,136,948 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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FOA AUTHORIZATIONS: The Foreign Operations Administration issued procurement authorizations on May 16 in the amount of \$3,510,000 to the Netherlands and \$34,000 to Portugal for the purchase of bread grains and \$700,000 to Austria for the purchase of corn.

HEARING ON RYE IMPORT RESTRICTIONS: The Department of Agriculture has recommended that restrictions on imports of rye be continued beyond June 30 when present restrictions expire. The Tariff Commission has undertaken an investigation and announced that a public hearing will be held on June 14.

SALE OF AGRICULTURAL COMMODITIES TO ITALY: An agreement between the United States and Italy providing for the sale of surplus agricultural commodities for lire (Italian currency) under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480) was announced May 23. Sales under this program will include approximately 4,960,000 bushels of wheat, 200,000 bales of cotton, and 4,188,781 pounds of tobacco. Sales will be made by private U. S. traders.

STATUS OF P.L. 480 AGRICULTURAL SURPLUS EXPORT SALES: The sales of surplus agricultural commodities abroad for foreign currencies under Title I of P. L. 480 to date total \$289.5 million (CCC cost) and \$225.5 million (export market value). Included in these programs are approximately 27.6 million bushels of wheat, 40.2 million pounds of tobacco, and 412 thousand bales of cotton. Purchase authorizations totaling \$105 million have been issued to date under basic agreements with 10 countries. The CCC costs involved in these authorizations total about \$157.5 million.

CCC BARTER OPERATIONS: In the period from July 1, 1954 through April 30, 1955, barter contracts were negotiated by the CCC calling for disposition in foreign markets of agricultural commodities valued at \$211,000,000, of which \$82,182,000 worth have been exported. Large quantities of wheat are currently being moved into export by barter contractors. The list of exports, however, includes corn, flaxseed, grain sorghums, cottonseed oil, barley, oats, and cotton. Countries which have received agricultural commodities in the current fiscal year under the barter program are Belgium, Denmark, Germany, Greece, Netherlands, Norway, Portugal, Spain, Sweden, Turkey, Yugoslavia, England, Ireland, Scotland, Cyprus, Egypt, Israel, India, Formosa, Japan, Korea, Colombia, and Peru.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of May 20: Jones Point on the Hudson River 16,367,098 bushels; James River, Virginia, 21,972,890; Olympia, Washington, 12,440,529; Astoria, Oregon, 20,188,693; total 70,969,210 bushels. Arrangements have been made for the use of 30 additional ships at Jones Point on the Hudson River for the emergency storage of about 7 million bushels of grain. The additional ship storage will be used primarily for 1954-crop wheat taken over in the Minneapolis and Chicago areas. Approximately 100 million bushels of grain will be stored in a total of 452 ships at the four locations at the end of the take-over period.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.8 million bushels for the week ended May 24. This brought the total since the beginning of the season to 134.8 million bushels compared with 101.3 million the same period last year. The principal countries involved in this week's sales were Germany, Spain, and Venezuela.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			May 26 1954	May 19 1955	May 26 1955	EFFECTIVE May 26 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	04	227	222	257	257
		No. 2 Red Winter	200	221	213	253	253
	St. Louis	No. 2 Red Winter	207-209	229-230	218-223	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	238-239	244-245	253-254	253	253
		No. 2 H.W. 13% Prot.	243-262	248-270	258-277	254	254
		No. 2 Red Winter	222-225	240-243	244-246	249	249
	Fort Worth	No. 2 Hard Winter	239	263-276	257-268	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	231-233	253-257	252-256	257	257
		No. 1 DNS, 15% Prot.	282-286	282-294	281-293	262	262
		No. 2 H. Amber Durum	310	385-390	385-390	266	266
	Portland	No. 1 H.Wh. 12% Prot.	243	250-251	253	251	251
		No. 1 Soft White	232-235	238-242	242-245	246	246
	Toledo	No. 2 Red Winter	200-201	204-205	211-212	-	-
		No. 2 Soft White	199-200	209-210	216-217	-	-
	Baltimore	No. 2 R.W. (fob vessel)	222	242	222	-	-
RYE	Minneapolis	No. 2	108-112	118-123	122-126	164	164
CORN	Chicago	No. 2 Yellow	163	152	150	-	-
		No. 3 Yellow	160	149	148	-	-
	St. Louis	No. 2 Yellow	164-166	153-155	152-153	-	-
	Kansas City	No. 2 Yellow	161-163	163-166	158-163	-	-
		No. 2 White	165-172	161-164	161-164	-	-
	Minneapolis	No. 2 Yellow	152-153	147-149	145-147	-	-
OATS	Omaha	No. 2 Yellow	155-156	159	155	-	-
	Chicago	No. 2 Heavy White	85	78	79	-	-
	Kansas City	No. 2 White	74-96	75-82	75-83	-	-
	Minneapolis	No. 2 White	75-80	68-73	68-72	-	-
BARLEY	Kansas City	No. 3	101-127	120-125	113-118	130	130
	Minneapolis	No. 2 Malting	155-157	140-148	140-148	134	134
		No. 3	120-132	114-135	114-135	131	131
		Feed Type	94-104	100-108	98-108	131	131
	San Francisco	No. 2 Western 45 lbs.	106-107	113	108-111	140	140
FLAXSEED	Minneapolis	No. 1	395	335	330	341	341
SOYBEANS	Chicago	No. 1 Yellow	356	256	251	-	-
	Minneapolis	No. 1 Yellow	348	240	238	-	-
	Illinois Pts	No. 1 Yellow	348-349	242-245	244-245	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	277-280	280-285	275-279	275	275
	Fort Worth	No. 2 Yellow Milo	300-310	297-302	285-290	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 18, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	110,516	387,723	1,366	14	9	-	6	-
Dallas	206,182	67	2,871	434	56	39,495	-	-
Kansas City	386,638	89,410	73	79	170	15,731	-	-
Minneapolis	129,761	110,664	11,877	8,284	1,488	62	2,345	-
Portland	125,183	-	887	36,523	198	789	-	-
Total								
May 18, 1955	958,280	587,864	17,074	45,334	1,921	56,077	2,351	-
May 11, 1955	947,488	594,475	15,279	19,758	1,552	55,697	1,024	-
May 20, 1954	648,232	390,778	5,522	6,390	1,430	18,576	6,959	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 20, 1955			
	July 1, 1953 May 21, 1954	July 1, 1954 May 20, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	101,815	232,821	4,430	5	215	4,650
Oats	17,032	31,490	268	1/ 368	48	684
Barley	3,489	29,524	36	1/ 63	29	100
Rye	72	4,049	0	0	3	3
Flaxseed	6,661	10,267	0	74	0	74
	Oct. 1, 1953 May 21, 1954	Oct. 1, 1954 May 20, 1955				
Corn	98,909	82,692	3,088	1/ 382	1,259	4,729
Grain Sorghums	2,341	20,585	3,623	1/ 123	99	3,845
Soybeans	1,946	4	0	-	0	0

1/ Includes 27,606 bushels of oats, 60,271 of barley, 382,429 bushels of corn, and 122,720 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	May 25 1954 (1,000 BU.)	May 17 1955 (1,000 BU.)	May 24 1955 (1,000 BU.)
Wheat (grain only)	79,103	110,007	1,133	759	1,522
Flour (grain equivalent)	22,233	24,823	243	438	238
Total	101,336	134,830	1,376	1,197	1,760
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	92,316	60,742	-	-	-

International Wheat Agreement export payment rates as of May 27 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.76* per bu. and flour \$ 2.37 per cwt.; Gulf Coast to Latin America and West Indies \$.73* and \$ 2.30 ; East Coast \$.70 and \$ 2.36 ; Pacific Coast \$.77 and \$ 2.53 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat - 5¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar.	July-Mar.	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED 2/		
	1953-54	1954-55	May 21	May 20	May 21	May 13	May 20
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
United States	151,408	206,980	28,912	21,455	5,559	3,066	3,761
Canada	231,188	193,522	29,919	24,685	5,810	4,098	3,685
Argentina	87,448	87,061	14,778	16,341	2,076	1,899	1,635
Australia	55,370	69,794	6,828	12,032	2,048	2,023	1,725
Total	525,414	557,387	80,437	74,513	15,493	11,086	10,806

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar.	July-Mar.	TOTAL April 1 TO		FOR WEEK ENDED		
	1953-54	1954-55	May 21	May 20	May 21	May 13	May 20
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat	127,269	174,357	28,912	21,455	5,559	3,066	3,761
Wheat flour	24,139	32,623	3/	3/	3/	3/	3/
Oats	337	6,581	0	2,261	0	0	731
Barley	10,485	27,265	527	4,623	268	722	305
Rye	7	2,526	0	21	0	0	0
Flaxseed	2	8,072	0	0	0	0	0
	Oct.-Mar.	Oct.-Mar.					
	1953-54	1954-55					
Corn	59,821	46,572	9,801	7,778	1,683	1,488	1,177
Grain sorghums	1,607	6,685	0	5,380	0	825	2,125
Soybeans	31,482	39,423	3,096	4,350	308	432	1,191

1/ U. S. Bureau of the Census data, 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico, 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended May 20, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Germany	19,068	18,667					37,735
Israel			368,476				368,476
United Kingdom			74,667				74,667
Denmark			168,000	93,333			261,333
Japan				392,800			392,800
France	56,401						56,401
Total	75,469	18,667	611,143	486,133			1,191,412

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 18, 1955	131	0	174	573	0
May 11, 1955	175	130	517	377	93
May 19, 1954	8	0	1,949	785	362
Season to date:					
July 1, 1954-May 18, 1955	2,030	1,116	15,520	20,307	1,663
July 1, 1953-May 19, 1954	5,487	2,617	67,121	32,218	13,066

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- May 27, 1954 (1,000 BU.)	July 1, 1954- May 26, 1955 (1,000 BU.)	FOR WEEK ENDED		
			May 27, 1954 (1,000 BU.)	May 19, 1955 (1,000 BU.)	May 26, 1955 (1,000 BU.)
Wheat 1/	378,961	418,167	6,495	8,959	8,089
Oats 1/	94,711	117,679	1,382	1,436	1,745
Rye 1/	15,610	8,539	334	234	19
Barley 2/	120,629	143,923	1,699	2,102	2,451
Flaxseed 2/	26,678	42,619	967	306	434

GRAIN	Oct. 1, 1953- May 27, 1954	Oct. 1, 1954- May 26, 1955	FOR WEEK ENDED		
			May 27, 1954	May 19, 1955	May 26, 1955
Corn 1/	238,129	195,666	5,757	4,352	4,022

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 22, 1954 (1,000 BU.)	May 14, 1955 (1,000 BU.)	May 21, 1955 (1,000 BU.)
Wheat	293,874	355,616	361,715
Corn	17,790	43,523	42,219
Oats	5,658	15,142	14,211
Rye	8,926	7,791	7,300
Barley	6,078	17,151	16,308
Soybeans	6,739	2,143	2,163
Grain Sorghums	7,302	34,517	34,090
Flaxseed	1,396	1,612	1,394
CANADIAN BONDED GRAIN			
Wheat	1,709	625	1,313
Oats	750	348	0
Barley	759	0	0
Rye	580	499	500

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 62.9 , Gulf Coast 57.7 , Northwestern & Upper Lake 77.9 , Lower Lake 53.2 , East Central 51.5 , West Central & Southwestern 88.0 , Pacific Coast 98.8.
Does not include CCC wheat stored in mothball fleet, which totaled 71.0 million bushels.

Wheat: Quantity ground for flour production, United States, 1948-55

Month	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
--All data in 1,000 bushels--							
July.....	56,202	44,021	44,081	42,156	44,530	43,410	41,902
August.....	57,907	46,358	48,995	45,928	44,698	42,263	43,752
September....	54,291	47,337	43,714	43,789	45,901	45,393	45,846
October.....	55,891	48,532	43,626	49,342	49,088	48,501	45,805
November.....	52,892	44,674	42,810	46,684	43,458	41,836	44,656
December.....	51,986	43,369	45,449	43,333	44,107	42,571	44,524
January.....	51,576	44,481	51,558	49,683	46,033	43,971	44,567
February.....	45,598	41,085	43,591	43,337	39,501	40,222	41,186
March.....	46,685	46,497	45,860	42,025	42,968	43,729	46,104
April.....	39,402	39,095	39,958	42,217	40,168	39,874	
May.....	39,782	42,600	43,049	41,096	40,969	38,582	
June.....	46,141	40,978	39,987	42,234	41,833	41,913	
Total.....	598,353	529,027	532,678	531,824	523,254	512,265	

Note: Includes Canadian wheat milled in bond.

U. S. Bureau of the Census

CCC Wheat stored in Mothball Fleet as of May 20, 1955

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
--In thousand bushels--					
Hard Red Spring.....	6,116	9,102	0	0	15,218
Hard Red Winter.....	5,695	12,137	2,391	982	21,205
Soft Red Winter.....	3,688	673	0	0	4,361
White.....	641	0	10,050	19,206	29,897
Mixed.....	227	61	0	0	288
Total.....	16,367	21,973	12,441	20,188	70,969

Wheat: Supplies available for export or carryover in the United States,
Canada, Argentina, and Australia, May 1, 1953-55

UNITED STATES

Item	: 1952-53 :	1953-54 :	1954-55 : Preliminary
	--Million bushels--		
Carryover stocks, July 1.....	256 :	563 :	902
New crop.....	<u>1,299</u> :	<u>1,169</u> :	<u>970</u>
Total supplies.....	1,555 :	1,732 :	1,872
Domestic requirements for season <u>1</u> /.....	675 :	618 :	625
Supplies available for export or carryover.....	880 :	1,114 :	1,247
Exports, July 1 through April 30 <u>2</u> /.....	281 :	172 :	223
Supplies on May 1 for export or carryover.....	599 :	942 :	1,024

CANADA

Carryover stocks, August 1.....	217 :	369 :	583
New crop.....	<u>688</u> :	<u>614</u> :	<u>299</u>
Total supplies.....	905 :	983 :	882
Domestic requirements for season <u>1</u> /.....	150 :	146 :	160
Supplies available for export or carryover.....	755 :	837 :	722
Exports, August 1 through April 30 <u>2</u> /.....	250 :	187 :	190
Supplies on May 1 for export or carryover.....	505 :	650 :	532

ARGENTINA

Carryover stocks, December 1.....	5 :	73 :	60
New crop.....	<u>280</u> :	<u>228</u> :	<u>275</u>
Total supplies.....	285 :	301 :	335
Domestic requirements for season <u>1</u> /.....	142 :	129 :	132
Supplies available for export or carryover.....	143 :	172 :	203
Exports, December 1 through April 30 <u>2</u> /.....	11 :	43 :	57
Supplies on May 1 for export or carryover.....	132 :	129 :	146

AUSTRALIA

Carryover stocks, December 1.....	17 :	38 :	95
New crop.....	<u>199</u> :	<u>198</u> :	<u>167</u>
Total supplies.....	216 :	236 :	262
Domestic requirements for season <u>1</u> /.....	76 :	72 :	72
Supplies available for export or carryover.....	140 :	164 :	190
Exports, December 1 through April 30 <u>2</u> /.....	41 :	21 :	46
Supplies on May 1 for export or carryover.....	99 :	143 :	144

TOTALS FOR THE FOUR COUNTRIES

Carryover stocks, beginning of season.....	495 :	1,043 :	1,640
New crop.....	<u>2,466</u> :	<u>2,209</u> :	<u>1,711</u>
Total supplies.....	2,961 :	3,252 :	3,351
Domestic requirements for season <u>1</u> /.....	1,043 :	965 :	989
Supplies available for export or carryover.....	1,918 :	2,287 :	2,362
Exports, season through April 30 <u>2</u> /.....	583 :	423 :	516
Supplies on May 1 for export or carryover.....	1,335 :	1,864 :	1,846

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 22

Washington 25, D. C.

June 3, 1955

CASH GRAIN MARKETS WEAKEN - WHEAT PRICES DROP SHARPLY

Cash grain markets weakened during the week ended June 2, the Department of Agriculture reported. Harvesting of the winter wheat crop is well underway in Texas and is moving into southwest Oklahoma and the Enid area. The first car of new crop wheat arrived in Kansas City from Texas on May 31. Weakening factors in the wheat market were the increased movement of new crop winter wheat, generally improved crop conditions, and the limited demand. Winter wheat prices dropped 6-16¢ per bushel and spring wheat 5-6¢. Durum wheat was unchanged to 5¢ per bushel higher. Rye prices declined 1¢ per bushel at Minneapolis with trading limited. Corn declined 1-4¢ per bushel influenced by the favorable moisture conditions and the slow demand. Oats prices were unchanged to 2¢ per bushel lower. Barley prices dropped 11¢ per bushel at Kansas City. Malting type barley prices were mostly unchanged at Minneapolis while feed type barley declined 1-3¢ per bushel. Grain sorghums declined 2¢ per 100 pounds at Kansas City and 20¢ at Fort Worth. Soybean prices dropped 3-5¢ per bushel. Flaxseed advanced 5¢ per bushel at Minneapolis reflecting a more active crusher demand.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended May 27 totaled 2,953,162 bushels, of which 1,181,381 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 82,090,110 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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SALE OF AGRICULTURAL COMMODITIES TO JAPAN: An agreement between the United States and Japan providing for the sale of surplus agricultural commodities for yen under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480) was announced May 31. Sales under this program will include approximately 13 million bushels of wheat, 3.1 million bushels of barley, 2.2 million cwt. of rice, 185,000 bales of cotton and 6 million pounds of tobacco.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of May 27: Jones Point on the Hudson River 16,812,067 bushels; James River, Virginia, 22,206,860; Olympia, Washington, 12,440,529; Astoria, Oregon, 20,188,693; total 71,648,149 bushels.

SOYBEANS: Crushings of soybeans during April totaled 20.0 million bushels as against 17.6 million during April 1954. This brought the total since October 1 to 145.9 million compared with 138.9 million the same period last season. Exports of soybeans during April are estimated at 2.0 million bushels bringing the total since October 1 to 41.4 million as against 34.7 million the first 7 months of last season. Supplies of soybeans remaining for processing, export, or carryover on May 1 totaled 129.8 million bushels compared with 80.1 million a year earlier. Stocks of soybeans at crushing plants on May 1 totaled 12.9 million bushels compared with 43.2 million a year ago.

FLAXSEED: Crushings of flaxseed during April totaled 1.9 million bushels compared with 3.1 million in March and 2.0 million in April 1954. Crushings, July-April, totaled 28.7 million bushels this season as against 23.5 million last season. Supplies of flaxseed remaining for export, crushing or carryover, totaled 14.8 million on May 1 as against 19.3 million a year ago.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier
(July 1 - May 27, 1954-55) 1/

Class of wheat	: Atlantic Ports	: Gulf Ports	: Pacific Ports	: Total July-May 1954-55	: Total July-May 1953-54
	--All in 1,000 bushels--				
Hard Red Spring.....	16,310	2,244	1,141	19,695	6,462
Durum.....	0	0	0	0	41
Hard Red Winter.....	4,339	68,850	5,960	79,149	46,481
Soft Red Winter.....	43,556	6,079	0	49,635	48,489
White.....	11,686	0	36,807	48,493	59,624
Mixed or unknown.....	1,873	0	1	1,874	1,879
Total all classes.....	77,764	77,173	43,909	198,846	162,976

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			June 2 1954	May 26 1955	June 2 1955	EFFECTIVE June 2 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	199	222	214	257	257
		No. 2 Red Winter	196	213	210	253	253
	St. Louis	No. 2 Red Winter	197	218-223	211-215	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	222-223	253-254	237-238	253	253
		No. 2 H.W. 13% Prot.	226-257	258-277	243-271	254	254
		No. 2 Red Winter	210-215	244-246	227-230	249	249
	Fort Worth	No. 2 Hard Winter	224	257-268	246-258	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	226-228	252-256	246-250	257	257
		No. 1 DNS, 15% Prot.	277-285	281-293	276-288	262	262
		No. 2 H. Amber Durum	310	385-390	385-395	266	266
	Portland	No. 1 H. Wh. 12% Prot.	243	253	253	251	251
		No. 1 Soft White	231-235	242-246	244-248	246	246
	Toledo	No. 2 Red Winter	195-196	211-212	207-208	-	-
		No. 2 Soft White	194-195	216-217	212-213	-	-
	Baltimore	No. 2 R.W. (fob vessel)	218	242	234	-	-
RYE	Minneapolis	No. 2	106-110	122-126	121-125	164	164
CORN	Chicago	No. 2 Yellow	162	150	148	-	-
		No. 3 Yellow	160	148	147	-	-
	St. Louis	No. 2 Yellow	164-166	152-153	150-152	-	-
	Kansas City	No. 2 Yellow	161-166	158-163	154-159	-	-
		No. 2 White	165-170	161-164	157-162	-	-
	Minneapolis	No. 2 Yellow	150-151	145-147	141-143	-	-
	Omaha	No. 2 Yellow	158	155	152	-	-
OATS	Chicago	No. 2 Heavy White	77	79	77	-	-
	Kansas City	No. 2 White	68-90	75-83	73-82	-	-
	Minneapolis	No. 2 White	73-77	68-72	67-72	-	-
BARLEY	Kansas City	No. 3	98-126	113-118	102-107	130	130
	Minneapolis	No. 2 Malting	155-157	140-148	140-148	134	134
		No. 3	120-132	114-135	114-135	131	131
		Feed Type	94-104	98-108	95-108	131	131
	San Francisco	No. 2 Western 45 lbs.	109	108-111	103-104	140	140
FLAXSEED	Minneapolis	No. 1	390	330	335	341	341
SOYBEANS	Chicago	No. 1 Yellow	366	251	246	-	-
	Minneapolis	No. 1 Yellow	360	238	235	-	-
	Illinois Pts	No. 1 Yellow	358-359	244-245	240-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	277-280	275-279	273-277	275	275
	Fort Worth	No. 2 Yellow Milo	280-290	285-290	265-270	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended May 25, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,859	385,598	2,058	20	21	-	42	-
Dallas	206,268	131	3,564	460	57	33,042	-	-
Kansas City	391,157	89,328	137	80	198	15,948	-	-
Minneapolis	127,961	110,327	12,197	10,579	2,160	26	4,010	-
Portland	126,038	-	1,269	37,378	223	725	-	-
Total								
May 25, 1955	966,283	585,384	19,225	48,517	2,659	49,741	4,052	-
May 18, 1955	958,280	587,864	17,074	45,334	1,921	56,077	2,351	-
May 27, 1954	672,639	384,167	6,345	7,476	1,609	19,276	5,300	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED May 27, 1955			
	July 1, 1953 May 28, 1954	July 1, 1954 May 27, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	106,314	240,477	7,123	296	237	7,656
Oats	17,392	34,135	2,211	2/ 392	42	2,645
Barley	5,247	32,666	2,923	2/ 76	142	3,141
Rye	72	4,942	890	3/	3	893
Flaxseed	9,052	10,603	0	336	0	336
Oct. 1, 1953 Oct. 1, 1954						
May 28, 1954 May 27, 1955						
Corn	104,731	84,606	369	2/ 431	1,113	1,913
Grain Sorghums	2,866	1/ 20,378	347	2/ 158	78	583
Soybeans	1,946	4	0	0	0	0

1/ Revised. 2/ Includes 12,506 bushels of oats, 67,729 of barley, 431,178 bushels of corn and 157,813 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.
3/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	June 1 1954 (1,000 BU.)	May 24 1955 (1,000 BU.)	May 31 1955 (1,000 BU.)
Wheat (grain only)	80,220	110,838	1,117	1,522	831
Flour (grain equivalent)	22,518	25,003	285	238	180
Total	102,738	135,841	1,402	1,760	1,011
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	90,914	59,731	-	-	-

International Wheat Agreement export payment rates as of June 3 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.64* per bu. and flour \$ 2.13 per cwt.; Gulf Coast to Latin America and West Indies \$.61* and \$ 2.06 ; East Coast \$.64 and \$ 2.23 ; Pacific Coast \$.81 and \$ 2.42 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Wheat - 2¢ per bushel less for soft wheat.

** Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
	July-Mar. 1953-54 (1,000 BU.)	July-Mar. 1954-55 (1,000 BU.)	WEEKLY TOTAL April 1 TO		FOR WEEK ENDED 2/		
			May 28 1954 (1,000 BU.)	May 27 1955 (1,000 BU.)	May 28 1954 (1,000 BU.)	May 20 1955 (1,000 BU.)	May 27 1955 (1,000 BU.)
United States	151,408	206,980	35,747	26,465	6,835	3,761	5,010
Canada	231,188	193,522	32,297	27,363	2,378	3,685	2,678
Argentina	87,448	87,061	15,660	19,942	882	1,635	3,601
Australia	55,370	69,794	8,660	13,450	1,832	1,725	1,418
Total	525,414	557,387	92,364	87,220	11,927	10,806	12,707

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
	July-Mar. 1953-54 (1,000 BU.)	July-Mar. 1954-55 (1,000 BU.)	TOTAL April 1 TO		FOR WEEK ENDED		
			May 28 1954 (1,000 BU.)	May 27 1955 (1,000 BU.)	May 28 1954 (1,000 BU.)	May 20 1955 (1,000 BU.)	May 27 1955 (1,000 BU.)
Wheat	127,269	174,357	35,747	26,465	6,835	3,761	5,010
U.S. Wheat flour	24,139	32,623	3/	3/	3/	3/	3/
Oats	337	6,581	1	2,435	1	731	174
Barley	10,485	27,265	527	6,328	0	305	1,705
Rye	7	2,526	0	21	0	0	0
Flaxseed	2	8,072	0	50	0	0	50
	Oct.-Mar. 1953-54	Oct.-Mar. 1954-55					
Corn	59,821	46,572	11,273	8,232	1,472	1,177	454
Grain sorghums	1,607	6,685	842	6,244	842	2,125	864
Soybeans	31,482	39,423	3,137	5,000	41	1,191	650

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/ (All data in bushels)

Week ended May 27, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	TOTAL
Holland		18,667				18,667
Japan			58,083			58,083
Korea				65,000		65,000
Formosa				508,071		508,071
Total		18,667	58,083	573,071		649,821

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
May 25, 1955	39	0	188	251	0
May 18, 1955	131	0	174	573	0
May 26, 1954	4	0	328	962	259
Season to date:					
July 1, 1954-May 25, 1955	2,069	1,116	15,708	20,558	1,663
July 1, 1953-May 26, 1954	5,491	2,617	67,449	33,180	13,325

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- June 3, 1954 (1,000 BU.)	July 1, 1954- June 2, 1955 (1,000 BU.)	FOR WEEK ENDED		
			June 3, 1954 (1,000 BU.)	May 26, 1955 (1,000 BU.)	June 2, 1955 (1,000 BU.)
Wheat 1/	385,832	425,018	6,871	8,089	6,851
Oats 1/	95,713	119,501	1,002	1,745	1,822
Rye 1/	15,910	8,592	300	19	53
Barley 2/	122,434	146,601	1,805	2,451	2,678
Flaxseed 2/	28,673	43,329	1,995	434	710

GRAIN	Oct. 1, 1953- June 3, 1954	Oct. 1, 1954- June 2, 1955	FOR WEEK ENDED		
			June 3, 1954	May 26, 1955	June 2, 1955
Corn 1/	243,518	200,539	5,389	4,022	4,873

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	May 29, 1954 (1,000 BU.)	May 21, 1955 (1,000 BU.)	May 28, 1955 (1,000 BU.)
Wheat	291,191	361,715	360,911
Corn	16,984	42,219	40,930
Oats	4,600	14,211	13,843
Rye	8,782	7,300	6,548
Barley	6,500	16,308	17,926
Soybeans	6,606	2,163	2,393
Grain Sorghums	6,766	34,090	34,248
Flaxseed	1,259	1,394	1,332
CANADIAN BONDED GRAIN			
Wheat	1,323	1,313	1,131
Oats	0	0	0
Barley	147	0	0
Rye	839	500	500

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was. Atlantic Coast 66.7 , Gulf Coast 56.0 , Northwestern & Upper Lake 77.7 , Lower Lake 53.1 , East Central 51.8 , West Central & Southwestern 86.6 , Pacific Coast 97.8. Does not include CCC wheat stored in mothball fleet, which totaled 71.6 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
--All in 1,000 bushels--				
Carryover <u>1</u> /.....	10,137	1,336	9,953	13,911
Production.....	<u>268,528</u>	<u>342,795</u>	<u>36,668</u>	<u>41,534</u>
Total supply <u>2</u> /.....	278,665	344,131	46,621	55,445
Farm use including seed for season.....	25,000	27,000	3,800	3,800
Quantity remaining for processing, export, or carryover.....	253,665	317,131	42,821	51,645
Disappearance through April 30 <u>3</u> /:				
Crushed for oil or processed <u>4</u> /.....	138,878	145,929	23,510	28,738
Exported.....	<u>34,664</u>	<u>41,423</u>	<u>2</u>	<u>8,072</u>
Total.....	173,542	187,352	23,512	36,810
Balance on May 1 for processing, export, or carryover.....	80,123	129,779	19,309	14,835

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through April; flaxseed, July through April. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans, and July 1 for flaxseed.

Average price received by farmers, effective parity,
and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Effective parity				Av. price as percent of parity	National average price support rate		
	May 15 : 1954	Apr. 15 : 1955	May 15 : 1955	May 15 : 1955		May 15 : 1955	1953 crop	1954 crop : 1955 crop
Wheat.....	2.00	2.09	2.13	2.51	85	2.21	2.24	<u>1</u> / 2.06
Corn.....	1.47	1.36	1.40	1.82	77	1.60	1.62	<u>1</u> / 1.58
Oats.....	.766	.727	.715	.860	83	.80	.75	.61
Barley.....	1.08	1.07	1.07	1.34	80	1.24	1.15	.94
Rye.....	1.02	1.06	1.06	1.68	63	1.43	1.43	1.18
Grain sorghums...	2.47	2.23	2.39	2.53	94	2.43	2.28	1.78
Flaxseed.....	3.64	2.87	2.96	4.46	66	3.79	3.14	2.91
Soybeans.....	3.55	2.42	2.36	2.90	81	2.56	2.22	2.04

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	: May : : 1954 :	: Nov. : : 1954 :	: Dec. : : 1954 :	: Jan. : : 1955 :	: Feb. : : 1955 :	: Mar. : : 1955 :	: Apr. : : 1955 :	: May : : 1955 :
<u>Wheat</u> No. 2 Hard Red Winter :	:	:	:	:	:	:	:	:
Chicago.....	203	232	237	240	233	227	223	225
Fort Worth.....	248	262	264	265	264	261	262	268
Kansas City	:	:	:	:	:	:	:	:
Ordinary protein.....	235	237	240	239	240	241	241	248
13% protein.....	248	258	260	256	253	255	256	262
<u>Wheat</u> No. 2 Soft Red Winter :	:	:	:	:	:	:	:	:
Chicago.....	200	224	231	234	228	221	215	218
Kansas City.....	223	235	239	238	238	237	231	240
St. Louis.....	212	229	233	238	231	225	224	226
<u>Wheat</u> Minneapolis	:	:	:	:	:	:	:	:
No.1 Dark Northern Spring :	:	:	:	:	:	:	:	:
Ordinary protein.....	232	248	252	254	253	256	248	252
15% protein.....	282	287	285	283	277	278	278	286
No. 2 Hard Amber Durum....	323	442	407	418	416	395	390	387
<u>Wheat</u> Portland	:	:	:	:	:	:	:	:
No. 1 Hard White 12%.....	243	247	247	249	248	249	250	251
No. 1 Soft White.....	233	234	234	236	237	239	240	240
<u>Rye</u> No. 2	:	:	:	:	:	:	:	:
Minneapolis.....	109	131	129	140	137	130	124	121
<u>Corn</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Chicago.....	161	153	156	156	153	149	149	151
Kansas City.....	160	158	157	155	151	147	153	160
Minneapolis.....	150	146	144	142	139	136	140	146
Omaha.....	155	151	151	148	144	141	147	155
St. Louis.....	163	157	160	160	157	154	153	154
<u>Corn</u> No. 2 White	:	:	:	:	:	:	:	:
Kansas City.....	166	166	161	159	157	151	154	159
<u>Oats</u> No. 2 White	:	:	:	:	:	:	:	:
Chicago 1/.....	82	89	88	87	83	80	80	78
Kansas City.....	85	87	85	84	82	80	80	78
Minneapolis.....	77	77	74	73	72	70	70	70
<u>Barley</u>	:	:	:	:	:	:	:	:
Kansas City No. 3.....	115	129	126	121	122	119	119	120
Minneapolis	:	:	:	:	:	:	:	:
No. 2 Malting.....	156	148	146	149	150	149	148	146
No. 3.....	125	132	128	127	127	131	129	127
No. 3 Feed.....	99	109	103	103	104	105	102	104
<u>Flaxseed</u> No. 1	:	:	:	:	:	:	:	:
Minneapolis.....	398	337	338	334	335	323	324	332
<u>Soybeans</u> No. 1 Yellow	:	:	:	:	:	:	:	:
Chicago.....	371	284	282	281	279	270	260	254
Minneapolis.....	362	268	267	267	266	254	248	243
Illinois points.....	363	274	273	274	274	263	254	246
<u>Milo</u> No. 2 Yellow	:	:	:	:	:	:	:	:
Kansas City.....	277	240	250	251	246	239	243	268
Fort Worth.....	314	258	270	268	263	261	274	293

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 23

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June 10, 1955

CASH GRAIN MARKETS MIXED - WHEAT SHARPLY LOWER AT KANSAS CITY

Cash grain markets were mixed during the week ended June 9, the Department of Agriculture reported. Harvesting of new crop wheat was delayed in much of Oklahoma and Texas due to rains. The harvest is estimated 50 percent completed in Texas with a few early wheat fields harvested as far north as southeastern Kansas and southern Missouri. Small grain development was satisfactory over practically all the eastern two-thirds of the country and in the Pacific Northwest. In the northern Great Plains spring wheat is generally up to good stands. Winter wheat prices were fractionally lower at Chicago and dropped 9-12¢ per bushel at Kansas City, but advanced 5-7¢ at Fort Worth. Spring wheat advanced 1¢ per bushel with offerings limited and a good mill demand. Durum wheat was unchanged to 5¢ per bushel higher. Rye declined 2¢ per bushel with both offerings and the demand limited. Corn prices were unchanged to 4¢ higher while oats gained 4-6¢ at Minneapolis and 3¢ at Chicago, but declined 1¢ per bushel at Kansas City. Barley prices declined 4¢ per bushel at Kansas City, but were unchanged at Minneapolis except for the feed type which declined 2-6¢. Grain sorghums dropped 20¢ per 100 pounds at Fort Worth and 2-3¢ at Kansas City. Soybeans were unchanged to 1¢ per bushel higher and flaxseed was unchanged.

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FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of \$5,300,000 to Yugoslavia on June 3 for the purchase of bread grains.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended June 3 totaled 2,888,766 bushels. These sales included 2,674,516 bushels for export and 214,250 no longer suitable for storage. CCC sales of corn during the week totaled 1,886,692 bushels, of which 456,009 were for export, 941,399 no longer suitable for storage, and 489,284 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 954,177 bushels; barley 775,277; rye 3,904; flaxseed 307,540 bushels; and grain sorghums 1,589,117 cwt.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended June 3 totaled 1,640,444 bushels, of which 1,082,667 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 83,730,554 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

1954 CROP CORN UNDER SUPPORT: Farmers placed 215,691,289 bushels of 1954-crop corn under price support through May 15, 1955. This is an increase of 30 million over the quantity on April 15 and compares with 406,257,614 bushels under price support on May 15, 1954. The record high quantity of corn placed under support in any year was the 551 million bushels of 1948-crop corn. The final date for taking out corn price support was May 31.

EXPORTS: Exports of wheat and flour during May are estimated at 20 million bushels. This compares with 19.5 million exported during April and 24.3 million during May 1954. Exports, July-May, totaled 246 million bushels this season compared with 196 million the same months last season. Exports of corn, at 5 million bushels during May, are sharply below a year ago. Corn exports, October-May, totaled 56 million this season as against 75 million last season. Exports of barley during May totaled 4 million, bringing the total since July 1 to nearly 35 million as against a little over 11 million last season. A little over 13.6 million bushels of grain sorghums were exported the first 8 months of the season as against only 2.6 million last season. Soybean exports continued heavy and totaled 45.8 million, October-May, compared with 36.3 million last season.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 2.9 million bushels for the week ended June 3. This compares with 5.0 million bushels the previous week and 4.2 million the comparable week a year ago. Corn inspections totaled 1.0 million bushels compared with 454,000 bushels a week ago and 736,000 the comparable week last year. Inspections of other grains during the week totaled as follows: Oats 809,000 bushels; barley 1.9 million; rye 84,000; and grain sorghums 1.5 million bushels.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended June 1 totaled 665,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 217,000 bushels compared with 188,000 bushels last week and 1.4 million the comparable week of 1954. Shipments of barley during the week totaled 247,000 bushels compared with 251,000 bushels last week and 970,000 the comparable period last year.

Cash grain closing prices compared with support price at principal terminals 1/
 All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			June 9 1954	June 2 1955	June 9 1955	EFFECTIVE June 9 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	202	214	213	257	257
		No. 2 Red Winter	200	210	209	253	253
	St. Louis	No. 2 Red Winter	200-201	211-215	206-208	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	220-221	237-238	224-225	253	253
		No. 2 H.W. 13% Prot.	227-258	243-271	231-262	254	254
		No. 2 Red Winter	211-216	227-230	216-218	249	249
	Fort Worth	No. 2 Hard Winter	229	246-258	251-265	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	229-231	246-250	247-251	257	257
		No. 1 DNS, 15% Prot.	280-290	276-288	277-289	262	262
		No. 2 H. Amber Durum	310	385-395	385-400	266	266
	Portland	No. 1 H. Wh. 12% Prot.	244	253-254	255	251	251
		No. 1 Soft White	230-235	244-248	244-248	246	246
	Toledo	No. 2 Red Winter	189-190	207-208	207-208	-	-
		No. 2 Soft White	188-189	212-213	212-213	-	-
	Baltimore	No. 2 R.W. (fob vessel)	220	234	231	-	-
RYE	Minneapolis	No. 2	109-112	121-125	119-123	164	164
CORN	Chicago	No. 2 Yellow	162	148	148	-	-
		No. 3 Yellow	160	147	146	-	-
	St. Louis	No. 2 Yellow	164-166	150-152	151-153	-	-
	Kansas City	No. 2 Yellow	161-165	154-159	157-161	-	-
		No. 2 White	163-168	157-162	158-162	-	-
	Minneapolis	No. 2 Yellow	152-153	141-143	142-145	-	-
	Omaha	No. 2 Yellow	157-158	152	157	-	-
OATS	Chicago	No. 2 Heavy White	83	77	80	-	-
	Kansas City	No. 2 White	69-89	73-82	72-82	-	-
	Minneapolis	No. 2 White	75-79	67-72	74-76	-	-
BARLEY	Kansas City	No. 3	90-113	102-107	98-103	130	130
	Minneapolis	No. 2 Malting	155-157	140-148	140-148	134	134
		No. 3	118-130	114-135	114-135	131	131
		Feed Type	92-100	95-108	93-102	131	131
	San Francisco	No. 2 Western 45 lbs.	109-111	103-104	103-104	140	140
FLAXSEED	Minneapolis	No. 1	380	335	335	341	341
SOYBEANS	Chicago	No. 1 Yellow	363	246	247	-	-
	Minneapolis	No. 1 Yellow	357	235	237	-	-
	Illinois Pts	No. 1 Yellow	353-355	240-241	240-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	275-278	273-277	270-275	275	275
	Fort Worth	No. 2 Yellow Milo	243-253	265-270	245-250	288 2/	288 2/

- 1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.
- 2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 1, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,248	384,097	1,266	14	25	-	34	-
Dallas	207,139	162	2,112	500	75	35,428	-	-
Kansas City	394,396	89,367	191	97	224	15,963	-	-
Minneapolis	128,653	110,156	17,155	13,719	2,535	60	4,216	-
Portland	126,200	-	1,293	38,047	213	652	-	-
Total								
June 1, 1955	970,636	583,782	22,017	52,377	3,072	52,103	4,250	-
May 25, 1955	966,283	585,384	19,225	48,517	2,659	49,741	4,052	-
June 3, 1954	714,282	380,790	6,876	7,891	1,640	16,661	6,448	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 3, 1955			
	July 1, 1953 June 4, 1954	July 1, 1954 June 3, 1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	113,969	243,733	2,675	0	214	2,889
Oats	17,549	35,089	268	1/ 622	64	954
Barley	5,580	33,441	430	1/ 244	101	775
Rye	74	4,946	0	0	4	4
Flaxseed	9,356	10,911	0	308	0	308
	Oct. 1, 1953 June 4, 1954	Oct. 1, 1954 June 3, 1955				
Corn	109,139	86,492	456	1/ 489	942	1,887
Grain Sorghums	4,849	21,968	1,329	1/ 118	142	1,589
Soybeans	1,946	4	0	0	0	0

1/ Includes 19,972 bushels of oats, 237,085 of barley, 489,284 bushels of corn, and 117,95 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	June 8 1954 (1,000 BU.)	May 31 1955 (1,000 BU.)	June 7 1955 (1,000 BU.)
Wheat (grain only)	80,589	112,280	369	831	1,442
Flour (grain equivalent)	22,814	24,667	296	180	1/ -336
Total	103,403	136,947	665	1,011	1,106
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	90,249	58,625	-	-	-

International Wheat Agreement export payment rates as of June 10 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.62* per bu. and flour \$1.90 per cwt.; Gulf Coast to Latin America and West Indies \$.59* and \$ 1.83 ; East Coast \$.60 and \$ 2.26 ; Pacific \$.81 and \$ 2.47 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Wheat-6¢ per bushel less for soft wheat. **Period 2 not shown.

1/ Minus quantity represents adjustments in prior sales.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Apr.	July-Apr.	WEEKLY TOTAL		FOR WEEK ENDED ^{2/}		
	1953-54	1954-55	May 1	TO	May 1	TO	TO
	(1,000 BU.)	(1,000 BU.)	June 4 1954 (1,000 BU.)	June 3 1955 (1,000 BU.)	June 4 1954 (1,000 BU.)	May 27 1955 (1,000 BU.)	June 3 1955 (1,000 BU.)
United States	172,091	226,458	24,623	17,826	4,192	5,010	2,856
Canada	231,188	205,776	20,421	18,447	4,220	2,678	3,338
Argentina	96,239	98,343	8,928	10,582	2,050	3,601	1,922
Australia	58,638	76,943	7,136	6,402	1,744	1,418	1,236
Total	558,156	607,520	61,108	53,257	12,206	12,707	9,352

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Apr.	July-Apr.	TOTAL		FOR WEEK ENDED		
	1953-54	1954-55	May 1	TO	May 1	TO	TO
	(1,000 BU.)	(1,000 BU.)	June 4 1954 (1,000 BU.)	June 3 1955 (1,000 BU.)	June 4 1954 (1,000 BU.)	May 27 1955 (1,000 BU.)	June 3 1955 (1,000 BU.)
Wheat	144,556	188,731	24,623	17,826	4,192	5,010	2,856
U.S. Wheat flour	27,535	37,727	3/	3/	3/	3/	3/
Oats	342	8,159	1	1,716	0	174	809
Barley	10,954	30,500	982	5,238	474	1,705	1,894
Rye	7	2,619	0	84	0	0	84
Flaxseed	2	8,072	0	50	0	50	0
	Oct.-Apr. 1953-54	Oct.-Apr. 1954-55					
Corn	67,984	51,298	5,785	5,359	736	454	1,018
Grain sorghums	1,607	8,342	1,180	6,258	338	864	1,451
Soybeans	34,664	42,302	1,329	3,503	221	650	243

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended June 3, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	TOTAL
Belgium		18,667	74,667			93,334
Holland				130,667		130,667
Germany				18,667		18,667
Total		18,667	74,667	149,334		242,668

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 1, 1955	665	0	217	247	0
May 25, 1955	39	0	188	251	0
June 2, 1954	368	137	1,352	970	285
Season to date:					
July 1, 1954-June 1, 1955	2,734	1,116	15,925	20,805	1,663
July 1, 1953-June 2, 1954	5,860	2,754	68,801	34,150	13,610

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- June 10, 1954 (1,000 BU.)	July 1, 1954- June 9, 1955 (1,000 BU.)	FOR WEEK ENDED		
			June 10, 1954 (1,000 BU.)	June 2, 1955 (1,000 BU.)	June 9, 1955 (1,000 BU.)
Wheat 1/	392,887	432,051	7,055	6,851	7,033
Oats 1/	97,085	121,053	1,372	1,822	1,552
Rye 1/	16,231	8,783	321	53	191
Barley 2/	123,988	150,509	1,554	2,678	3,908
Flaxseed 2/	31,469	44,587	2,796	710	1,258

GRAIN	Oct. 1, 1953- June 10, 1954	Oct. 1, 1954- June 9, 1955	FOR WEEK ENDED		
			June 10, 1954	June 2, 1955	June 9, 1955
Corn 1/	249,057	204,708	5,539	4,873	4,169

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 5, 1954 (1,000 BU.)	May 28, 1955 (1,000 BU.)	June 4, 1955 (1,000 BU.)
Wheat	296,512	360,911	364,462
Corn	17,697	40,930	41,315
Oats	4,216	13,843	14,498
Rye	8,675	6,548	6,679
Barley	6,405	17,926	16,954
Soybeans	6,418	2,393	2,829
Grain Sorghums	6,303	34,248	32,776
Flaxseed	1,635	1,332	1,172
CANADIAN BONDED GRAIN			
Wheat	1,358	1,131	765
Oats	0	0	0
Barley	579	0	0
Rye	1,124	500	500

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 66.5 , Gulf Coast 56.0 , Northwestern & Upper Lake 64.9 , Lower Lake 54.4 , East Central 50.2 , West Central & Southwestern 73.6 , Pacific Coast 56.3.
Does not include CCC wheat stored in mothball fleet, which totaled 73.5 million bushels.

1954 Corn loans and purchase agreements through May 15, 1955
compared with May 15, 1954

State	1954 crop				1953 crop	
	Loans		Purchase agreements	Total under support	Total under support	
	Farm- stored	Warehouse- stored				
	Bushels	Bushels	Bushels	Bushels	Bushels	
Alabama.....	77,508	0	0	77,508	452,752	
Arkansas.....	0	0	0	0	5,821	
California.....	6,844	0	0	6,844	0	
Colorado.....	1,309	0	0	1,309	112,831	
Delaware.....	31,237	0	0	31,237	187,390	
Florida.....	14,410	0	0	14,410	41,787	
Georgia.....	36,003	0	0	36,003	289,071	
Idaho.....	14,920	0	0	14,920	23,705	
Illinois.....	32,523,436	90,925	11,248,696	43,863,057	74,996,606	
Indiana.....	12,047,176	31,301	2,272,534	14,351,011	21,085,375	
Iowa.....	70,011,353	202,183	8,245,120	78,458,656	139,091,640	
Kansas.....	2,868,499	31,102	514,585	3,414,186	5,356,141	
Kentucky.....	1,422,276	17,900	19,700	1,459,876	1,901,218	
Louisiana.....	0	0	400	400	0	
Maryland.....	67,491	0	1,250	68,741	226,831	
Michigan.....	1,576,230	37,265	650,716	2,264,211	4,708,129	
Minnesota.....	19,494,682	898,896	2,711,791	23,105,369	55,763,558	
Mississippi.....	1,920	0	0	1,920	7,164	
Missouri.....	3,077,332	19,039	251,364	3,347,735	11,176,534	
Nebraska.....	20,470,607	332,886	2,812,859	23,616,352	41,627,701	
New Jersey.....	116,618	0	0	116,618	253,772	
New York.....	135,834	0	19,550	155,384	558,976	
North Carolina..	81,925	0	0	81,925	464,465	
North Dakota....	731,142	15,444	119,275	865,861	1,216,918	
Ohio.....	5,627,044	265,837	1,126,400	7,019,281	9,205,464	
Oklahoma.....	509	0	0	509	17,257	
Oregon.....	5,557	0	0	5,557	38,733	
Pennsylvania.....	210,076	0	21,850	231,926	299,658	
South Carolina..	28,845	458	0	29,303	216,058	
South Dakota....	8,291,877	74,547	3,012,873	11,379,297	31,588,468	
Tennessee.....	21,636	0	4,100	25,736	143,863	
Texas.....	31,859	0	1,000	32,859	48,408	
Utah.....	793	0	0	793	5,527	
Virginia.....	29,275	75,145	0	104,420	75,512	
Washington.....	92,996	0	0	92,996	96,741	
West Virginia...	29,591	0	0	29,591	48,481	
Wisconsin.....	1,116,999	11,789	256,700	1,385,488	4,922,484	
Wyoming.....	0	0	0	0	2,575	
Total.....	180,295,809	2,104,717	33,290,763	215,691,289	406,257,614	

STORAGE CAPACITY OF ELEVATORS
Reporting Commercial Grain Stocks

Region	Cities	June 1, 1954	June 1, 1955
		1,000 bushels	1,000 bushels
<u>Atlantic Coast</u>	Baltimore, Md.....	12,550	12,550
	Boston, Mass.....	1,250	1,275
	New York, N. Y.....	4,450	4,450
	Norfolk, Va.....	2,000	2,000
	Philadelphia, Pa.....	5,215	5,293
	Portland, Maine.....	<u>1,500</u>	<u>1,500</u>
	Total.....	26,965	27,068
<u>Gulf Coast</u>	Galveston, Texas.....	6,864	6,864
	Houston, Texas.....	3,200	3,200
	New Orleans, La.....	5,122	5,122
	Mobile, Ala.....	1,600	1,600
	Corpus Christi.....	<u>2,009</u>	<u>2,009</u>
	Total.....	18,795	18,795
<u>Northwestern and Upper Lake</u>	Duluth, Minn. - Superior, Wis....	55,000	60,500
	Minneapolis, Minn.....	<u>66,603</u>	<u>83,173</u>
	Total.....	121,603	143,673
<u>Lower Lake</u>	Buffalo, N. Y.....	34,698	34,698
	Chicago, Ill.....	49,625	47,125
	Milwaukee, Wis.....	7,705	7,705
	Toledo, Ohio (including Fostoria)	<u>14,489</u>	<u>16,289</u>
	Total.....	106,517	105,817
<u>East Central</u>	Cincinnati, Ohio.....	2,550	2,550
	Indianapolis, Ind.....	9,250	10,500
	Louisville, Ky.....	4,890	5,380
	Memphis, Tenn.....	2,400	2,400
	Nashville, Tenn.....	1,990	1,990
	Peoria, Ill.....	2,000	4,500
	St. Louis, Mo.....	<u>22,145</u>	<u>21,345</u>
	Total.....	45,225	48,665
<u>West Central, Southwestern, and Western</u>	Amarillo, Texas.....	8,305	9,505
	Burlington, Iowa.....	1,200	1,200
	Dallas, Texas.....	2,300	2,300
	Denver, Colo.....	1,730	1,630
	Des Moines, Iowa.....	2,000	6,750
	Enid, Okla.....	52,825	61,375
	Fort Worth, Texas.....	20,475	29,975
	Hutchinson, Kansas.....	32,765	32,690
	Kansas City, Mo.....	48,230	59,830
	Lubbock, Texas.....	5,650	12,900
	Ogden, Utah.....	3,000	3,000
	Omaha, Nebr. (including Council Bluffs),.....	26,550	28,235
	St. Joseph, Mo.....	5,450	4,500
	Sioux City, Iowa.....	3,910	6,175
	Wichita, Kansas.....	<u>19,950</u>	<u>39,900</u>
	Total.....	234,340	299,965
<u>Pacific Coast</u>	Portland and Columbia River.....	<u>1/</u> 700	<u>1/</u> 0
	Spokane.....	23,440	72,460
	Seattle and Tacoma, Wash.....	<u>1/</u> 2,102	<u>1/</u> 2,102
	San Francisco and Bay Region, Calif.....	<u>1/</u> 930	<u>1/</u> 30
	Total.....	4,800	13,150
	San Francisco and Bay Region, Calif.....	<u>1/</u> 373	<u>1/</u> 288
	Total.....	<u>7,116</u>	<u>9,050</u>
	Total.....	39,461	97,080
	Grand total.....	592,906	741,063

1/ Warehouse storage capacity for sacked grain.

United States Wheat: Supply and distribution

Item	:1948-52 : average	: 1953-54	: 1954-55 : preliminary
: --Million bushels--			
Carryover stocks, July 1.....	316.0	562.5	901.9
Production.....	<u>1,138.5</u>	<u>1,169.5</u>	<u>969.8</u>
Total supply.....	1,454.5	1,732.0	1,871.7
Estimated quantity for feed, seed, and industrial use for season <u>1</u> /.....	182.8	135.0	135.0
Quantity remaining for milling, export, or carryover.....	1,271.7	1,597.0	1,736.7
Disappearance, July 1 through May:			
Milled for flour.....	500.8	470.4	<u>2</u> / 478.8
Exported as grain.....	<u>307.2</u>	<u>166.1</u>	<u>2</u> / <u>204.7</u>
Total milled and exported.....	808.0	636.5	683.5
Balance on June 1 for milling, export, or carryover.....	463.7	960.5	1,053.2
Supplementary information:			
Imports, July-May.....	12.0	4.3	<u>2</u> / 3.0
Exports of flour in grain equivalent, July-May..	55.3	30.3	<u>2</u> / 41.7

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.

2/ Data for May estimated.

1954-crop grains put under price support and the total quantities under loan redeemed through May 15, 1955

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	:Quantity put under loan :			:Total under:		Total
	: Farm- : stored	: Warehouse- : stored	: Purchase : agreements	: support : through : May 15	: redeemed : through : May 15	
Barley.....	52,410	47,714	14,039	114,163	18,142	
Corn.....	180,296	2,104	33,291	215,691	1,027	
Flaxseed.....	3,406	3,719	2,751	9,876	194	
Oats.....	50,585	13,125	10,118	73,828	13,810	
Rye.....	3,872	2,160	1,166	7,198	93	
Soybeans.....	18,695	18,871	3,465	41,031	11,571	
Wheat.....	116,652	283,842	29,927	430,421	31,589	
Grain sorghums.....	2,665	59,342	2,129	64,136	1,756	

Through May 15, 1955, resale of farm-stored 1954-crops under price support amounted to 1,092,008 bushels of barley, 11,999 bushels of flaxseed, 120,723 cwt. of grain sorghums, 649,906 bushels of oats, 6,278 bushels of rye, and 2,013,063 bushels of wheat.

Grains: United States exports

Grain	Season		Monthly data			
	: July-Apr.:	: July-Apr.:	: April	: May	: April	: May
	: 1953-54	: 1954-55	: 1954	: 1954	: 1955	: 1955 <u>1/</u>
: --All data in 1,000 bushels--						
Wheat.....	144,518	: 188,731	: 17,249	: 21,524	: 14,373	: 16,000
Wheat flour in grain	:	: 189,045	:	:	:	:
equivalent:	:	:	:	:	:	:
U. S. wheat.....	27,534	: 37,727	: 3,396	: 2,778	: 5,104	: 4,000
Canadian wheat.....	2,979	: 1,111	: 123	: 232	: 21	: -
Rye.....	7	: 2,619	: 0	: 0	: 93	: -
Oats.....	342	: 8,159	: 6	: 1	: 1,578	: 1,000
Barley.....	10,954	: 30,500	: 469	: 564	: 3,235	: 4,000
Flaxseed.....	2	: 8,072	: 0	: 2	: 0	: -

Grain	Season		Monthly data			
	: Oct.-Apr.:	: Oct.-Apr.:	: April	: May	: April	: May
	: 1953-54	: 1954-55	: 1954	: 1954	: 1955	: 1955 <u>1/</u>
: --All data in 1,000 bushels--						
Corn.....	67,984	: 51,298	: 8,163	: 7,058	: 4,726	: 5,000
Grain sorghums.....	1,607	: 8,342	: <u>2/</u>	: 1,023	: 1,656	: 5,250
Soybeans.....	34,664	: 42,302	: 3,181	: 1,628	: 2,879	: 3,500

1/ Unofficial estimates based on boat loadings, inspections, and Canadian reports of U. S. imports.

2/ Less than 500 bushels.

Official U. S. Bureau of the Census data except for May 1955.

NOTE: Export statistics for April 1955 were released by the Census Bureau in advance of the import data. Imports for April will be published later.

CCC Wheat stored in Mothball Fleet as of June 3, 1955

Class	: Hudson : River	: James River, : Virginia	: Olympia, : Washington	: Astoria, : Oregon	: Total
	:	--In thousand bushels--			
Hard Red Spring.....	: 6,561	: 9,552	: 0	: 0	: 16,113
	:	:	:	:	:
Hard Red Winter.....	: 5,695	: 12,137	: 2,391	: 982	: 21,205
	:	:	:	:	:
Soft Red Winter.....	: 3,688	: 681	: 0	: 0	: 4,369
	:	:	:	:	:
White.....	: 641	: 0	: 10,992	: 19,922	: 31,555
	:	:	:	:	:
Mixed.....	: 227	: 61	: 0	: 0	: 288
	:	:	:	:	:
Total.....	: 16,812	: 22,431	: 13,383	: 20,904	: 73,530

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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June 17, 1955

WHEAT AND CORN PRICES GENERALLY ADVANCE LOWER SUPPORT RATE FOR 1956 WHEAT CROP

Cash grain markets were mixed during the week ended June 16, the Department of Agriculture reported. The minimum average support rate for the 1956 wheat crop will be \$1.81 per bushel. Harvesting of wheat is estimated 95 percent completed in Texas and southwest Oklahoma. Trade reports indicate producers are selling most of the harvested new crop wheat. Winter wheat prices advanced 2-6¢ per bushel at most markets, but declined 1-3¢ at Fort Worth. Spring wheat was unchanged to 1¢ per bushel higher with offerings limited. Durum wheat dropped 10¢ per bushel. Rye prices declined 2¢ per bushel at Minneapolis. Corn gained 1-4¢ per bushel reflecting a more active demand. Oats prices declined nearly 3¢ per bushel at Chicago and 5¢ at Minneapolis, but advanced 1¢ at Kansas City. Barley advanced 3-4¢ at Kansas City, but was mostly unchanged at Minneapolis except for the feed type which declined 2-3¢ per bushel. Grain sorghums dropped 5-10¢ per 100 pounds at Fort Worth, but gained 4-7¢ at Kansas City. Harvesting of grain sorghums is underway in the coastal bend area around Corpus Christi, Texas. Soybean and flaxseed prices were about unchanged at most markets.

SUPPORT PRICE FOR 1956-CROP WHEAT: The minimum national average support price for the 1956-crop wheat will be \$1.81 per bushel, if quotas are approved in the referendum on June 25. If quotas are not approved, the available support level under

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present legislation will be at 50 percent of parity, or about \$1.19 per bushel on the basis of present parity estimates. These full support levels will be available in commercial wheat States for those who comply with their individual farm acreage allotments. Support rates in the 12 non-commercial wheat States are at levels representing 75 percent of the rates for commercial areas. The minimum national average support price for the 1955-crop is \$2.06 per bushel.

CCC-OWNED SOYBEANS OFFERED FOR SALE: The 1954-crop soybeans taken over under the price-support program will be offered for sale through the Chicago and Minneapolis Commodity Stabilization Service Commodity Offices at market prices but not less than 1954 support rates. Approximately 10 million bushels of warehouse-stored soybeans have been taken over under the 1954 support program. The quantity of soybeans stored on farms which may also be taken over will not be available for several weeks.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended June 10 totaled 1,416,173 bushels, of which 709,333 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 85,146,727 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of June 10: Jones Point on the Hudson River 17,033,622 bushels; James River, Virginia, 22,874,683; Astoria, Oregon, 21,418,527; Olympia, Washington, 13,623,027; total 74,949,859 bushels.

COMMODITY AGREEMENT WITH AUSTRIA: An agreement between the United States and Austria providing for the sale of agricultural commodities for shillings under Title I of the Agricultural Trade Development and Assistance Act of 1954 (P.L. 480) was announced June 16. Sales under this program will include approximately 2.8 million bushels of corn, 2,700 bales of cotton, and 900,000 pounds of tobacco.

WHEAT AND RYE PRODUCTION: The 1955 wheat crop was forecast at 845 million bushels based on conditions at the first of June, by the Crop Reporting Board. If realized, this would be 13 percent less than the 1954 crop of 970 million and the smallest since 1943. The winter wheat crop of 639 million compares with 791 million produced in 1954 and 867 million the 10-year average. A spring wheat crop of 206 million bushels was forecast. Although nearly 27 million more than the small 1954 crop, it would be the second smallest since 1939. The 1955 rye crop forecast at 25.8 million bushels is 9 percent larger than the 1954 crop of 23.7 million bushels, but 3.6 million below the May estimate.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 714,000 bushels for the week ended June 14. This brought the total since the beginning of the season to 137.7 million bushels compared with 104.3 million the same period last year. The principal country involved in this week's sales was India.

INSPECTIONS OF SOYBEANS FOR OVERSEAS EXPORT: Inspections of soybeans for overseas export for the week ended June 10 totaled 93,333 bushels. The quantity inspected at New Orleans was destined for the United Kingdom.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			June 16 1954	June 9 1955	June 16 1955	EFFECTIVE June 16 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	195	213	215	257	257
		No. 2 Red Winter	193	209	211	253	253
	St. Louis	No. 2 Red Winter	190	206-208	208-210	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	207-209	224-225	230-231	253	253
		No. 2 H.W. 13% Prot.	218-255	231-262	235-261	254	254
		No. 2 Red Winter	198-203	216-218	221-223	249	249
	Fort Worth	No. 2 Hard Winter	227	251-265	250-262	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	222-223	247-251	248-252	257	257
		No. 1 DNS, 15% Prot.	277-286	277-289	279-291	262	262
		No. 2 H. Amber Durum	310	385-400	375-390	266	266
	Portland	No. 1 H. Wh. 12% Prot.	244	255	256	251	251
		No. 1 Soft White	230-235	244-248	245-249	246	246
	Toledo	No. 2 Red Winter	183-184	207-208	205-206	-	-
		No. 2 Soft White	182-183	212-213	211-212	-	-
	Baltimore	No. 2 R.W. (fob vessel)	211	231	234	-	-
RYE	Minneapolis	No. 2	105-108	119-123	117-121	164	164
CORN	Chicago	No. 2 Yellow	163	148	149	-	-
		No. 3 Yellow	161	146	147	-	-
	St. Louis	No. 2 Yellow	164	151-153	152-154	-	-
	Kansas City	No. 2 Yellow	163-165	157-161	160-165	-	-
		No. 2 White	160-164	158-162	161-165	-	-
	Minneapolis	No. 2 Yellow	153-154	142-145	144-147	-	-
	Omaha	No. 2 Yellow	160	157	158	-	-
OATS	Chicago	No. 2 Heavy White	85	80	77	-	-
	Kansas City	No. 2 White	69-86	72-82	72-83	-	-
	Minneapolis	No. 2 White	69-77	74-76	69-71	-	-
BARLEY	Kansas City	No. 3	93-101	98-103	102-106	130	130
	Minneapolis	No. 2 Malting	154-157	140-148	140-148	134	134
		No. 3	110-120	114-135	114-135	131	131
		Feed Type	86-96	93-102	90-100	131	131
	San Francisco	No. 2 Western 45 lbs.	111	103-104	106-107	140	140
FLAXSEED	Minneapolis	No. 1	385	335	335	341	341
SOYBEANS	Chicago	No. 1 Yellow	388	247	246	-	-
	Minneapolis	No. 1 Yellow	385	237	237	-	-
	Illinois Pts	No. 1 Yellow	380-381	240-241	240-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	257-262	270-275	277-279	275	275
	Fort Worth	No. 2 Yellow Milo	225-235	245-250	235-245	288 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 8, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,889	383,199	3,657	18	53	-	36	5,870
Dallas	208,122	319	1,823	501	68	34,921	-	-
Kansas City	396,268	89,335	303	151	248	16,082	-	-
Minneapolis	131,804	110,591	16,748	16,538	2,688	79	5,606	31
Portland	126,668	-	1,269	37,761	216	688	-	-
Total								
June 8, 1955	977,751	583,444	23,800	54,969	3,273	51,770	5,642	5,901
June 1, 1955	970,636	583,782	22,017	52,377	3,072	52,103	4,250	-
June 10, 1954	711,436	375,553	7,059	9,079	1,723	13,967	6,908	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 10, 1955			
	July 1, 1953	July 1, 1954	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
	June 11, 1954	June 10, 1955				
Wheat	120,036	247,715	3,736	8	239	3,983
Oats	18,487	37,269	0	1/ 2,056	124	2,180
Barley	5,840	34,166	411	1/ 77	237	725
Rye	86	4,957	0	0	11	11
Flaxseed	9,416	11,658	0	747	0	747
	Oct. 1, 1953	Oct. 1, 1954				
	June 11, 1954	June 10, 1955				
Corn	113,992	87,856	94	1/ 364	906	1,364
Grain Sorghums	5,792	23,039	816	1/ 89	166	1,071
Soybeans	1,946	4	0	0	0	0

1/ Includes 341,350 bushels of oats, 76,759 of barley, 363,500 bushels of corn, and 89,410 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	June 15	June 7	June 14
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat (grain only)	80,734	112,832	145	1,442	552
Flour (grain equivalent)	23,591	24,829	777	1/ -336	162
Total	104,325	137,661	922	1,106	714
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	89,327	57,911	-	-	-

International Wheat Agreement export payment rates as of June 17 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.64* per bu. and flour \$1.92 per cwt.; Gulf Coast Latin America and West Indies \$.61* and \$ 1.85 ; East Coast \$.62 and \$ 2.29 ; Pacific Coast \$.81 and \$ 2.53 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 15¢ per bushel less for soft wheat. ** Period 2 not shown.
1/ Minus quantity represents adjustments in prior sales.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Apr.	July-Apr.	WEEKLY TOTAL	May 1	TO	FOR WEEK ENDED ^{2/}	
	1953-54	1954-55	June 11	June 10		June 11	June 10
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)		1954 (1,000 BU.)	1955 (1,000 BU.)
United States	172,091	226,458	29,763	22,002		5,140	4,176
Canada	231,188	205,776	26,964	22,670		6,543	4,223
Argentina	96,239	98,343	10,522	13,117		1,594	2,535
Australia	58,638	76,943	8,096	9,404		960	3,002
Total	558,156	607,520	75,345	67,193		14,237	13,936

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Apr.	July-Apr.	TOTAL	May 1	TO	FOR WEEK ENDED	
	1953-54	1954-55	June 11	June 10		June 11	June 10
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)		1954 (1,000 BU.)	1955 (1,000 BU.)
Wheat	144,556	188,731	29,763	22,002		5,140	4,176
U. S. Wheat flour	27,535	37,727	<u>3/</u>	<u>3/</u>		<u>3/</u>	<u>3/</u>
Oats	342	8,159	1	2,380		0	664
Barley	10,954	30,500	1,238	5,920		256	682
Rye	7	2,619	0	200		0	116
Flaxseed	2	8,072	0	50		0	0
	Oct. Apr.	Oct. - Apr.	June 11	June 10		June 11	June 10
	1953-54	1954-55	1954	1955		1954	1955
Corn	67,984	51,298	6,750	6,816		965	1,457
Grain sorghums	1,607	8,342	1,590	8,060		410	1,802
Soybeans	34,664	42,302	1,329	3,596		0	93

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended June 10, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
United Kingdom				93,333			93,333
Total				93,333			93,333

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. ^{3/}		
	FOR DOMESTIC USE ^{1/} (1,000 BU.)	FOR MILLING IN BOND ^{2/} (1,000 BU.)	OATS (1,000 BU.) ^{4/}	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 8, 1955	449	0	160	215	0
June 1, 1955	665	0	217	247	0
June 9, 1954	635	0	1,665	623	120
Season to date:					
July 1, 1954-June 8, 1955	3,182	1,116	16,085	21,020	1,663
July 1, 1953-June 9, 1954	6,495	2,754	70,466	34,773	13,730

^{1/} Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. ^{2/} Reported at time of release for milling. ^{3/} Reported at time grain is shipped from Canadian points. ^{4/} U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- June 17, 1954 (1,000 BU.)	July 1, 1954- June 16, 1955 (1,000 BU.)	FOR WEEK ENDED		
			June 17, 1954 (1,000 BU.)	June 9, 1955 (1,000 BU.)	June 16, 1955 (1,000 BU.)
Wheat ^{1/}	404,305	440,083	11,418	7,033	8,032
Oats ^{1/}	98,600	123,249	1,515	1,552	2,196
Rye ^{1/}	16,289	8,929	58	191	146
Barley ^{2/}	125,589	154,494	1,601	3,908	3,985
Flaxseed ^{2/}	33,910	46,015	2,441	1,258	1,428

GRAIN	Oct. 1, 1953- June 17, 1954	Oct. 1, 1954- June 16, 1955	FOR WEEK ENDED		
			June 17, 1954	June 9, 1955	June 16, 1955
Corn ^{1/}	254,531	208,392	5,474	4,169	3,684

^{1/} Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. ^{2/} Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets ^{1/}

DOMESTIC GRAIN	June 12, 1954 (1,000 BU.)	June 4, 1955 (1,000 BU.)	June 11, 1955 (1,000 BU.)
Wheat	301,260	364,462	367,144
Corn	16,268	41,315	40,606
Oats	3,865	14,498	14,234
Rye	8,520	6,679	6,527
Barley	6,274	16,954	18,609
Soybeans	5,766	2,829	2,756
Grain Sorghums	6,280	32,776	32,354
Flaxseed	2,488	1,172	1,204
CANADIAN BONDED GRAIN			
Wheat	796	765	382
Oats	1,253	0	0
Barley	32	0	0
Rye	1,244	500	500

^{1/} Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, cereal plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 65.5, Gulf Coast 60.3, Northwestern & Upper Lake 66.2, Lower Lake 52.6, East Central 48.4, West Central & Southwestern 72.7, Pacific Coast 58.0. Does not include CCC wheat stored in mothball fleet, which totaled 74.9 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-Apr.	July-Apr.	April	May	April	May
	1953-54	1954-55	1954	1954	1955	1955 <u>1/</u>
--All data in 1,000 bushels--						
Wheat:						
For grinding in bond.....	3,226	882	96	103	37	-
Full duty.....	197	242	18	4	40	750
Unfit for human						
consumption.....	2,939	1,744	682	1,178	244	400
Wheat flour in grain						
equivalent.....	46	1	0	0	-	-
Rye.....	13,468	3,446	554	0	<u>2/</u>	-
Oats.....	67,420	17,683	3,642	6,591	1,149	1,100
Barley.....	29,835	19,445	2,945	3,693	924	1,300
Flaxseed.....	20	<u>2/</u>	8	2	<u>2/</u>	-

Grain	Season		Monthly data			
	Oct.-Apr.	Oct.-Apr.	April	May	April	May
	1953-54	1954-55	1954	1954	1955	1955 <u>1/</u>
--All data in 1,000 bushels--						
Corn <u>3/</u>	620	652	129	82	57	50
Soybeans.....	17	1	7	2	<u>2/</u>	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for May 1955.

Note: Export statistics were published on June 16.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	Oct.-May		Oct.-May		May		April		May	
	1953-54	1954-55	1954-55	1954	1954	1955	1955	1955	1955	<u>2/</u>
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1..	54,865	28	30,829	17	1,502	23	3,550	24	4,684	26
No. 2..	80,360	42	95,226	51	3,387	52	8,147	56	9,938	54
No. 3..	27,428	14	42,661	23	740	11	2,005	14	2,544	14
No. 4..	19,493	10	11,886	6	479	7	531	4	712	4
Sample..	<u>12,050</u>	<u>6</u>	<u>5,678</u>	<u>3</u>	<u>467</u>	<u>7</u>	<u>337</u>	<u>2</u>	<u>347</u>	<u>2</u>
Total..	194,196	100	186,280	100	6,575	100	14,570	100	18,225	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the May 1955 receipts, 300 bushels were Black, 650 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in May included 2,508,000 bushels as cargo lots, 1,299,085 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat: Production of winter wheat and spring wheat by States

State	Winter wheat			Spring wheat			Total all wheat		
	Average 1944-53	1954	Indi- cated 1955	Average 1944-53	1954	Indi- cated 1955	Average 1944-53	1954	Indi- cated 1955
--All data in 1,000 bushels--									
N. Y.....	10,239	10,065	9,920	-	-	-	10,239	10,065	9,920
N. J.....	1,771	1,512	1,300	-	-	-	1,771	1,512	1,300
Pa.....	19,856	19,796	15,550	-	-	-	19,856	19,796	15,550
Ohio.....	52,018	48,510	45,530	-	-	-	52,018	48,510	45,530
Ind.....	34,079	39,711	35,160	-	-	-	34,079	39,711	35,160
Ill.....	33,897	44,921	44,160	-	-	-	33,897	44,921	44,160
Mich.....	31,516	30,000	27,435	-	-	-	31,516	30,000	27,435
Wis.....	722	658	625	1,384	775	588	2,106	1,433	1,213
Minn.....	1,565	532	627	17,983	9,296	10,767	19,548	9,828	11,394
Iowa.....	3,795	1,710	1,826	224	342	285	4,019	2,052	2,111
Mo.....	25,825	40,114	39,990	-	-	-	25,825	40,114	39,990
N. Dak.....	-	-	-	131,707	69,896	104,812	131,707	69,896	104,812
S. Dak.....	4,718	4,604	4,536	38,439	22,404	18,581	43,157	27,008	23,117
Nebr.....	76,671	61,200	52,384	907	423	240	77,578	61,623	52,624
Kans.....	204,016	176,208	123,700	-	-	-	204,016	176,208	123,700
Del.....	1,152	822	726	-	-	-	1,152	822	726
Md.....	6,189	4,972	4,128	-	-	-	6,189	4,972	4,128
Va.....	7,851	6,936	5,566	-	-	-	7,851	6,936	5,566
W. Va.....	1,388	1,152	880	-	-	-	1,388	1,152	880
N. C.....	7,178	7,436	6,480	-	-	-	7,178	7,436	6,480
S. C.....	3,040	3,081	2,499	-	-	-	3,040	3,081	2,499
Ga.....	2,216	2,072	1,256	-	-	-	2,216	2,072	1,256
Ky.....	5,068	5,508	4,656	-	-	-	5,068	5,508	4,656
Tenn.....	4,320	3,959	3,383	-	-	-	4,320	3,959	3,383
Ala.....	238	528	720	-	-	-	238	528	720
Miss.....	331	784	352	-	-	-	331	784	352
Ark.....	541	1,638	1,080	-	-	-	541	1,638	1,080
Okla.....	79,304	70,770	29,727	-	-	-	79,304	70,770	29,727
Texas.....	55,404	30,894	11,883	-	-	-	55,404	30,894	11,883
Mont.....	28,107	33,605	38,784	51,906	42,952	45,198	80,013	76,557	83,982
Idaho.....	20,177	19,062	19,636	17,480	16,281	13,120	37,657	35,343	32,756
Wyo.....	4,580	2,652	2,800	1,496	663	1,344	6,076	3,315	4,144
Colo.....	40,258	15,790	10,104	2,172	710	568	42,430	16,500	10,672
N. Mex.....	2,867	400	760	286	243	273	3,153	643	1,033
Ariz.....	604	588	960	-	-	-	604	588	960
Utah.....	5,516	4,185	5,035	2,609	2,370	2,370	8,125	6,555	7,405
Nev.....	128	81	52	374	243	192	502	324	244
Wash.....	57,475	63,988	57,824	14,217	8,456	4,128	71,692	72,444	61,952
Oreg.....	21,307	21,033	19,628	5,252	3,990	3,525	26,559	25,023	23,153
Calif.....	11,464	9,260	7,562	-	-	-	11,464	9,260	7,562
Total...	867,390	790,737	639,224	286,683	179,044	205,991	1,154,073	969,781	845,215

Crop Reporting Board, A.M.S.

Indicated June 1, 1955.

Grain Market News

WEEKLY
SUMMARY
AND
STATISTICS

GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

AGRICULTURAL MARKETING SERVICE

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WINTER WHEAT PRICES DECLINED SHARPLY - FEED GRAIN PRICES MIXED

Cash grain markets were featured by the sharp drop in winter wheat prices during the week ended June 23, the Department of Agriculture reported. Harvesting has advanced well into the Kansas area. Wheat receipts at the primary markets increased sharply. Reports indicate producers continued to sell most of the harvested new crop wheat. Winter wheat prices dropped around 5¢ at Chicago and 7-17¢ per bushel at most other markets. Spring wheat prices were mostly unchanged influenced by the limited offerings. Durum wheat declined 20-25¢ per bushel due to the limited demand. Rye declined 1¢ per bushel. Corn prices advanced 1-4¢ per bushel reflecting the limited offerings and a more active demand from mixed feed manufacturers. Oats declined 1-5¢ per bushel. Barley declined 1-2¢ per bushel at Kansas City, but was about unchanged at Minneapolis. Grain sorghums were unchanged at Fort Worth, but declined 7¢ per 100 pounds at Kansas City due to the limited demand. Soybeans were 3-4¢ higher except at Minneapolis where prices declined 1¢ per bushel. Flaxseed dropped 5¢ per bushel at Minneapolis.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended June 17 totaled 2,406,329 bushels, of which 1,625,339 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 87,553,056 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

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FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of \$5,600,000 to France on June 13 for the purchase of corn.

SALE OF AGRICULTURAL COMMODITIES: The issuance of a purchase authorization to Italy to provide for the purchase of approximately 4,960,000 bushels of wheat and/or wheat flour under Title I of the Agricultural Trade Development and Assistance Act (Public Law 480) was announced June 20. Also, a supplemental agreement between the U. S. and Israel providing for the sale of approximately 22,000 metric tons of wheat and 40,000 metric tons of feed grains under Title I (P.L. 480) was announced June 17.

CCC BARTER OPERATIONS: Barter contracts having an export value of about \$43 million were negotiated by the Commodity Credit Corporation in May. This brought the total for the 11 months, July 1, 1954 through May 31, 1955, to almost \$255 million. Deliveries against negotiated barter contracts July 1954-May 1955 totaled \$100,492,000 for agricultural commodities and \$66,894,000 for materials. CCC-owned agricultural commodities exported by contractors under barter contracts includes: Wheat 38.8 million bushels; corn 3.3 million; flaxseed 12,000; grain sorghums 2.8 million; barley 4.9 million; oats 0.5 million; rye 77,000 bushels; cottonseed oil 19.7 million pounds and cotton 0.7 million pounds. Materials delivered in return include strategic and critical materials and the non-strategic materials, fertilizer and silk.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of June 17: Jones Point on the Hudson River 17,033,622 bushels; James River, Virginia, 22,874,683; Astoria, Oregon, 21,912,073; Olympia, Washington, 14,089,860; total 75,910,238 bushels.

WORLD WHEAT SUPPLIES: Supplies of wheat for export or carryover in the four principal exporting countries (United States, Canada, Argentina and Australia) were about the same this June 1 as a year ago and totaled around 1.8 billion bushels. United States supplies at a little over 1 billion bushels were 100 million more than a year ago while Canadian supplies at 513 million were 100 million less than a year ago. Supplies in Argentina and Australia, at nearly 140 million on June 1, were about the same as on June 1 last year.

CANADIAN PRICE SUPPORT: The initial prices to be paid the Canadian Wheat Board for wheat, oats, and barley for the crop year beginning August 1, 1955, will be the same as the initial payment for the current year. The initial prices for 1955-56, basis in store Fort William-Port Arthur, are as follows: No. 1 Northern wheat \$1.40 per bushel, No. 2 C. W. oats 65¢, and No. 3 C. W. barley 96¢ per bushel. In March the initial 1954-55 payment prices to producers were increased 10¢ per bushel for barley and 7¢ for oats delivered to the pool operated by the Canadian Wheat Board.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 462,000 bushels for the week ended June 21. This brought the total since the beginning of the season to 138.1 million bushels compared with 104.7 million the same period last year. The principal countries involved in this week's sales were Austria and the Netherlands.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			June 23 1954	June 16 1955	June 23 1955	EFFECTIVE June 23 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	196	215	209	257	257
		No. 2 Red Winter	194	211	206	253	253
	St. Louis	No. 2 Red Winter	193	208-210	198-202	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	209-210	230-231	215-216	253	253
		No. 2 H.W. 13% Prot.	225-259	235-261	224-263	254	254
		No. 2 Red Winter	201-203	221-223	208-212	249	249
	Fort Worth	No. 2 Hard Winter	228	250-262	232-248	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	226	248-252	248-252	257	257
		No. 1 DNS, 15% Prot.	273-282	279-291	279-291	262	262
		No. 2 H. Amber Durum	330	375-390	355-365	266	266
	Portland	No. 1 H.Wh. 12% Prot.	243	256	255-256	251	251
		No. 1 Soft White	230-235	245-249	245-249	246	246
	Toledo	No. 2 Red Winter	186-187	205-206	195-196	-	-
		No. 2 Soft White	185-186	211-212	201-202	-	-
	Baltimore	No. 2 R.W. (fob vessel)	206	234	230	-	-
RYE	Minneapolis	No. 2	103-107	117-121	116-120	164	164
CORN	Chicago	No. 2 Yellow	161	149	150	-	-
		No. 3 Yellow	161	147	148	-	-
	St. Louis	No. 2 Yellow	165-167	152-154	153-155	-	-
	Kansas City	No. 2 Yellow	162-164	160-165	161-164	-	-
		No. 2 White	160-164	161-165	163-167	-	-
	Minneapolis	No. 2 Yellow	154-155	144-147	148-150	-	-
	Omaha	No. 2 Yellow	159	158	157-158	-	-
OATS	Chicago	No. 2 Heavy White	86	77	75	-	-
	Kansas City	No. 2 White	72-88	72-83	71-83	-	-
	Minneapolis	No. 2 White	69-77	69-71	63-66	-	-
BARLEY	Kansas City	No. 3	105-112	102-106	100-105	130	130
	Minneapolis	No. 2 Malting	152-155	140-148	142-148	134	134
		No. 3	110-120	114-135	114-135	131	131
		Feed Type	84-92	90-100	90-100	131	131
	San Francisco	No. 2 Western 45 lbs.	112	106-107	109-111	140	140
FLAXSEED	Minneapolis	No. 1	390	335	330	341	341
SOYBEANS	Chicago	No. 1 Yellow	388	246	251	-	-
	Minneapolis	No. 1 Yellow	380	237	236	-	-
	Illinois Pts	No. 1 Yellow	380-381	240-241	243-245	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	248-253	277-279	270-272	275	275
	Fort Worth	No. 2 Yellow Milo	220-230	235-245	235-245	288 2/	288 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley. Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 15, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	113,778	381,742	2,287	-	52	-	42	4,859
Dallas	*208,122	525	1,554	233	61	33,133	-	35
Kansas City	396,723	88,624	525	186	247	16,041	-	106
Minneapolis	131,538	109,608	18,319	15,822	3,093	61	4,420	1,033
Portland	127,148	-	1,340	35,303	216	726	-	-
Total								
June 15, 1955	977,309	580,499	24,025	51,544	3,669	49,961	4,462	6,033
June 8, 1955	977,751	583,444	23,800	54,969	3,273	51,770	5,642	5,901
June 17, 1954	721,166	370,979	7,829	8,923	1,820	12,456	7,231	-

* June 8, 1955.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 17, 1955			
	July 1, 1953	July 1, 1954	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
	June 18, 1954	June 17, 1955				
Wheat	123,776	253,969	5,942	10	302	6,254
Oats	18,700	38,418	362	1/ 710	77	1,149
Barley	6,295	39,645	5,274	1/ 31	174	5,479
Rye	93	4,991	0	0	35	35
Flaxseed	10,046	11,789	0	132	0	132
	Oct. 1, 1953	Oct. 1, 1954				
	June 18, 1954	June 17, 1955				
Corn	118,199	89,221	257	1/ 127	981	1,365
Grain Sorghums	10,481	24,642	1,148	1/ 117	338	1,603
Soybeans	1,946	4	0	0	0	0

1/ Includes 300,744 bushels of oats, 31,439 of barley, 126,556 bushels of corn, and 117,023 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54	1954-55	June 22	June 14	June 21
	(1,000 BU.)	(1,000 BU.)	1954 (1,000 BU.)	1955 (1,000 BU.)	1955 (1,000 BU.)
Wheat (grain only)	80,784	113,132	50	552	300
Flour (grain equivalent)	23,893	24,991	302	162	162
Total	104,677	138,123	352	714	462
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	88,975	57,449	-	-	-

International Wheat Agreement export payment rates as of June 24 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat \$.58* per bu. and flour \$1.76 per cwt.; Gulf Coast to Latin America and West Indies \$.55* and \$ 1.69 ; East Coast \$.57 and \$ 2.29 ; Pacific Coast \$.81 and \$ 2.53 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 16¢ per bushel less for soft wheat. **Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) ^{1/}				
	July-Apr. 1953-54 (1,000 BU.)	July-Apr. 1954-55 (1,000 BU.)	WEEKLY TOTAL	May 1	TO	FOR WEEK ENDED ^{2/}	
			June 18 1954 (1,000 BU.)	June 17 1955 (1,000 BU.)		June 18 1954 (1,000 BU.)	June 10 1955 (1,000 BU.)
United States	172,091	226,458	32,506	27,565		2,743	4,176
Canada	231,188	205,776	31,644	27,604		4,680	4,223
Argentina	96,239	98,343	11,407	15,338		885	2,535
Australia	58,638	76,943	9,152	11,203		1,056	3,002
Total	558,156	607,520	84,709	81,705		9,364	13,936

^{1/} Weekly data are for wheat only except Australia which includes flour. ^{2/} The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS ^{1/}		INSPECTED FOR OVERSEAS EXPORT ^{2/}				
	July-Apr. 1953-54 (1,000 BU.)	July-Apr. 1954-55 (1,000 BU.)	TOTAL	May 1	TO	FOR WEEK ENDED	
			June 18 1954 (1,000 BU.)	June 17 1955 (1,000 BU.)		June 18 1954 (1,000 BU.)	June 10 1955 (1,000 BU.)
U. S. Wheat flour	144,556	188,731	32,506	27,565		2,743	4,176
Oats	27,535	37,727	3/	3/		3/	3/
Barley	342	8,159	1	3,090		0	664
Rye	10,954	30,500	1,332	7,134		94	682
Flaxseed	7	2,619	0	200		0	116
	2	8,072	0	50		0	0
	Oct.-Apr. 1953-54	Oct.-Apr. 1954-55					
Corn	67,984	51,298	6,998	7,575		248	1,457
Grain sorghums	1,607	8,342	2,371	11,769		781	1,802
Soybeans	34,664	42,302	1,506	3,875		177	93

^{1/} U. S. Bureau of the Census data. ^{2/} Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. ^{3/} Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination ^{1/}
(All data in bushels)

Week ended June 17, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE		TOTAL
Korea				128,536			128,536
Japan				132,282			132,282
Belgium					18,667		18,667
Total				260,818	18,667		279,485

^{1/} Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 15, 1955	114	0	64	403	0
June 8, 1955	449	0	160	215	0
June 16, 1954	159	0	429	470	1,004
Season to date:					
July 1, 1954-June 15, 1955	3,296	1,116	16,149	21,423	1,663
July 1, 1953-June 16, 1954	6,653	2,754	70,894	35,243	14,735

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1953- June 24, 1954 (1,000 BU.)	July 1, 1954- June 23, 1955 (1,000 BU.)	FOR WEEK ENDED		
			June 24, 1954 (1,000 BU.)	June 16, 1955 (1,000 BU.)	June 23, 1955 (1,000 BU.)
Wheat 1/	420,621	451,111	16,316	8,032	11,028
Oats 1/	100,058	125,322	1,458	2,196	2,073
Rye 1/	16,869	9,130	580	146	201
Barley 2/	127,444	158,504	1,854	3,985	4,010
Flaxseed 2/	36,074	47,249	2,164	1,428	1,234

GRAIN	Oct. 1, 1953- June 24, 1954	Oct. 1, 1954- June 23, 1955	FOR WEEK ENDED		
			June 24, 1954	June 16, 1955	June 23, 1955
Corn 1/	259,838	213,041	5,307	3,684	4,649

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 19, 1954 (1,000 BU.)	June 11, 1955 (1,000 BU.)	June 18, 1955 (1,000 BU.)
Wheat	305,474	367,144	366,538
Corn	15,894	40,606	40,417
Oats	4,043	14,234	13,892
Rye	8,438	6,527	6,560
Barley	7,524	18,609	19,737
Soybeans	5,378	2,756	3,305
Grain Sorghums	5,991	32,354	31,383
Flaxseed	3,050	1,204	1,759
CANADIAN BONDED GRAIN			
Wheat	2,365	382	380
Oats	317	0	0
Barley	71	0	22
Rye	1,978	500	500

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 57.7, Gulf Coast 56.5, Northwestern & Upper Lake 67.0, Lower Lake 53.8, East Central 47.9, West Central & Southwestern 73.3, Pacific Coast 60.0. Does not include CCC wheat stored in mothball fleet, which totaled 75.9 million bushels.

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, June 1, 1942-55

Item	: United States	: Canada	: Argentina	: Australia	: Total
--All in million bushels--					
Total season supplies <u>1</u> /					
1941-42.....	1,330	795	367	209	2,701
1942-43.....	1,601	980	403	260	3,244
1943-44.....	1,599	879	458	264	3,200
1944-48 (5-yr. avg.).....	1,399	546	284	175	2,404
1949-50.....	1,408	474	233	237	2,352
1950-51.....	1,456	574	228	228	2,486
1951-52.....	1,408	742	97	179	2,426
1952-53.....	1,576	905	285	216	2,982
1953-54.....	1,737	984	301	236	3,258
1954-55.....	1,875	882	337	262	3,356
Domestic disappearance for 12 months					
1941-42.....	669	145	117	60	991
1942-43.....	948	171	121	69	1,309
1943-44.....	1,237	179	131	95	1,642
1944-48 (5-yr. avg.).....	823	156	147	82	1,208
1949-50.....	684	136	118	72	1,010
1950-51.....	694	144	116	80	1,034
1951-52.....	678	169	87	79	1,013
1952-53.....	697	150	142	76	1,065
1953-54.....	610	146	129	72	1,957
1954-55.....	600	160	132	72	964
Exports beginning of season to May 31 <u>2</u> /					
1941-42.....	25	195	42	26	288
1942-43.....	24	166	33	20	243
1943-44.....	38	292	53	42	425
1944-48 (5-yr. avg.).....	343	217	43	37	640
1949-50.....	284	185	56	57	582
1950-51.....	324	179	56	61	620
1951-52.....	432	268	2	40	742
1952-53.....	300	297	19	51	667
1953-54.....	196	209	51	28	484
1954-55.....	246	209	66	52	573
Balance on June 1 for export or carryover					
1942.....	636	455	208	123	1,422
1943.....	629	643	249	171	1,692
1944.....	324	408	274	127	1,133
1945-49 (5-yr. avg.).....	233	173	94	56	556
1950.....	440	153	59	108	760
1951.....	438	251	56	87	832
1952.....	298	305	8	60	671
1953.....	579	458	124	89	1,250
1954.....	931	629	121	136	1,817
1955.....	1,029	513	139	138	1,819

1/ Carryover stocks and production, except for United States where imports are included.

2/ Season begins July 1 for United States, August 1 for Canada, and December 1 for Argentina and Australia.

Wheat and Flour: United States exports by months, 1946-54
all data in 1,000 bushels

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Wheat (Grain only)													
1946-47:	19,575:	17,806:	13,244:	9,401:	15,946:	23,978:	19,508:	18,870:	20,587:	15,812:	13,729:	10,354:	198,810
1947-48:	20,047:	38,605:	29,132:	26,366:	25,609:	26,421:	24,501:	27,121:	21,534:	21,118:	19,707:	24,527:	304,688
1948-49:	32,748:	39,923:	34,732:	35,919:	19,756:	25,917:	29,181:	30,839:	32,358:	23,117:	40,617:	30,313:	375,420
1949-50:	24,789:	28,169:	30,269:	22,638:	20,482:	21,655:	18,055:	19,229:	18,810:	21,559:	15,432:	17,635:	258,722
1950-51:	14,789:	12,446:	15,799:	16,487:	16,367:	19,443:	24,608:	34,335:	33,095:	52,087:	42,673:	39,706:	321,835
1951-52:	27,458:	38,500:	35,482:	30,136:	35,186:	29,383:	41,297:	43,203:	49,049:	36,154:	38,563:	27,973:	432,384
1952-53:	17,232:	23,385:	22,744:	29,193:	16,146:	24,544:	30,879:	25,586:	32,491:	24,725:	16,149:	13,371:	276,445
1953-54:	23,081:	18,911:	19,066:	9,524:	12,112:	9,679:	9,433:	13,824:	11,677:	17,249:	21,524:	17,089:	183,169
1954-55:	17,319:	14,960:	12,073:	17,082:	17,527:	22,652:	21,047:	23,828:	28,184:	14,373	14,745	(21,000)	274,790
Flour in grain equivalent													
1946-47:	9,331:	8,834:	9,601:	5,004:	11,388:	15,893:	19,402:	19,792:	21,472:	20,962:	26,470:	27,038:	195,187
1947-48:	19,541:	16,630:	15,511:	14,418:	10,257:	11,064:	19,961:	11,245:	11,244:	13,721:	13,038:	17,475:	174,105
1948-49:	15,255:	17,153:	14,143:	10,596:	11,194:	13,183:	11,396:	10,594:	6,735:	6,523:	5,125:	5,242:	127,139
1949-50:	6,093:	2,587:	3,192:	3,223:	2,599:	3,293:	3,054:	2,712:	3,430:	4,338:	2,308:	2,920:	39,749
1950-51:	4,606:	2,384:	2,342:	1,875:	2,353:	3,406:	3,795:	4,442:	4,892:	6,983:	4,559:	2,101:	43,738
1951-52:	1,402:	4,185:	4,257:	3,418:	3,975:	4,969:	3,201:	4,182:	3,775:	3,148:	2,462:	3,358:	42,332
1952-53:	3,199:	2,719:	3,539:	3,412:	3,447:	4,997:	3,553:	3,401:	2,793:	3,054:	2,835:	3,460:	40,409
1953-54:	2,776:	1,513:	2,378:	3,328:	3,103:	3,042:	2,591:	2,356:	3,052:	3,396:	2,779:	2,898:	33,212
1954-55:	3,293:	2,860:	2,844:	3,567:	3,951:	3,770:	3,365:	4,057:	4,916:	5,104	4,151	(4,000)	45,878
Total wheat and flour													
1946-47:	28,906:	26,640:	22,845:	14,405:	27,334:	39,871:	38,910:	38,662:	42,059:	36,774:	40,199:	37,392:	393,997
1947-48:	39,588:	55,235:	44,643:	40,784:	35,866:	37,485:	44,462:	38,366:	32,778:	34,839:	32,745:	42,002:	478,793
1948-49:	48,003:	57,076:	48,875:	46,515:	30,950:	39,100:	40,577:	41,433:	39,093:	29,640:	45,742:	35,555:	502,559
1949-50:	30,882:	30,756:	33,461:	25,861:	23,081:	24,948:	21,109:	21,941:	22,240:	25,897:	17,740:	20,555:	298,471
1950-51:	19,395:	14,830:	18,141:	18,362:	18,720:	22,849:	28,403:	38,777:	37,987:	59,070:	47,232:	41,807:	365,573
1951-52:	28,860:	42,685:	39,739:	33,554:	39,161:	34,352:	44,498:	47,385:	52,824:	39,302:	41,025:	31,331:	474,716
1952-53:	20,431:	26,104:	26,283:	32,605:	19,593:	29,541:	34,432:	28,987:	35,284:	27,779:	18,984:	16,831:	316,854
1953-54:	25,857:	20,424:	21,444:	12,852:	15,215:	12,721:	12,024:	16,180:	14,729:	20,645:	24,303:	19,987:	216,381
1954-55:	20,612:	17,820:	14,917:	20,649:	21,478:	26,422:	24,412:	27,885:	33,100:	19,477	18,896	(25,000)	270,668